

# **Global Powered Agriculture Equipment Market: Focus on Equipment (Tractors, Combine Harvesters, Sprayers, and Planters) and Next Generation Agriculture Equipment - Analysis and Forecast 2018-2023**

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## **Abstracts**

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The global agricultural industry has witnessed a massive transformation owing to the increasing demand for efficient powered agriculture equipment. Rising world population and the subsequent rise in global food demand along with the shrinkage of agricultural workforce have resulted in growing concerns to enhance farm yield and increase the demand for farm mechanization across the world. With the rapid implementation of powered agriculture equipment, farmers are able to enhance productivity by increasing inputs and efficiently manage their farm enterprises. The advent of innovative equipment has resulted in reduced energy consumption and overall cost-effective operations owing to their more precise and resource-efficient approach. As a result, the powered agriculture equipment industry is anticipated to progress due to the ever-growing affinity for more convenient and smart farming solutions than the traditional methods.

The market research study offers a wide perspective of the different types of powered agriculture equipment and analyses its impact on the agriculture sector by providing critical insights into the direction of its future expansion. The research is based on extensive primary interviews (in-house experts, industry leaders, and market players) and secondary research (a host of paid and unpaid databases), along with the analytical tools that have been used to build the forecast and the predictive models.

The report answers the following questions about the global powered agriculture equipment market:

What is the global powered agriculture equipment market size in terms of value along with the unit sales during the period 2017-2023?

What is the revenue generated and volume sales by the different types of powered agriculture equipment such as tractors, harvesters, planters, and sprayers?

What are the volume sales of different tractors on the basis of power output?

What are the major next generation agriculture equipment expected to witness positive growth in the next five years?

What is the anticipated market size for different regions based on various equipment in the forecast period?

What are the key trends and opportunities in the market pertaining to countries included in different geographical regions?

How attractive is the powered agriculture equipment market for different stakeholders present in the farming industry by analyzing the complete supply chain?

What are the major driving forces that are expected to increase the demand for powered agriculture solutions during the forecast period?

What are the major challenges inhibiting the growth of the global precision agriculture market?

What kind of new strategies are being adopted by the existing market players to expand their market position in the industry?

What is the competitive strength of the key players in the powered agriculture equipment market, through the analysis their recent developments, product offerings, and regional presence?

The report further includes a thorough analysis of the impact of the five major forces to understand the overall attractiveness of the industry. The report also focuses on the key developments and investments made in the powered agriculture equipment market by the players and government.

Moreover, the report consists of a comprehensive analysis of powered agriculture equipment market for different geographical regions. The powered agriculture equipment market holds a prominent share in various countries of the Americas, Europe, Asia-Pacific (APAC) and Rest-of-the-World (RoW). The report also provides a country-based analysis for all the leading countries in every region, including the U.S, Canada, Germany, the U.K, France, Italy, Russia, China, Japan, Australia, New Zealand, India, South Korea, and Brazil. Each geographical region analysis details individual driving and restraining forces acting in the market in addition to the key players from that particular region. The key players identified in the market are AGCO Corporation, CLAAS Group, CNH Industrial N.V., Deere & Company, Escorts Group, ISEKI Co. Ltd., Kubota Corporation, Mahindra & Mahindra, SDF Group, and Kinze Manufacturing Inc.

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