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Global Operating Room Management Solutions Market: Focus on Solutions Type (Data Management, Communication, Anesthesia Information Solutions, OR Scheduling, and Inventory Management, among others), Mode of Deployment, End Users and Region – Analysis and Forecast, 2019-2029

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Abstracts

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Key Questions Answered in the Report:

What is the total addressable market (TAM), segmental addressable market (SAM) and the potential market opportunity of the global operating room management solutions market?

What are the major market drivers, challenges and opportunities in global operating room management solutions market ?

What is the market share of the leading segments and sub-segments of the global operating room management solutions market in 2019 and what is it expected to be in 2029?

How has the global operating room management solutions market evolved and what are the factors that necessitated its evolution?

How is each segment of the global operating room management solutions market expected to grow during the forecast period and what is the revenue

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expected to be generated by each of the segments by the end of 2029?

What are the anticipated consumer preferences in terms of adoption of global operating room management solutions during the forecast period?

What are the key developmental strategies implemented by the key players to stand out in this market?

What is the future potential of global operating room management solutions market in the emerging countries during the forecast period?

Global Operating Room Management Solutions Market Forecast, 2019-2029

The Global Operating Room Management Solutions Market Report by BIS Research projects the market to grow at a significant CAGR of 6.4% during the forecast period from 2019 to 2029. The market has evolved dramatically with the rising number of chronic diseases and geriatric population. Hospitals spend around 70% of their budget on the operating rooms and hence are concerned with the consistent decline in revenue generation from these specialized suites. Hence, healthcare organizations are increasingly promoting the adoption of software solutions (e.g. OR scheduling and supply management software) that can significantly boost operational efficiency while reducing cost.

Despite the benefits of these software solutions, the major challenges in the market are the high price of these software solutions and lack of IT proficiency among surgeons or physicians. Some of the major opportunities for the key vendors in the market could be investment in emerging markets such as India and China, as well as the development of low cost and multi-tasking software solutions. Vendors can further collaborate with large EHR vendors such as Cerner and Epic to address the needs of their huge customer base.

Expert Quote

Anaesthesia information management systems are expected to hold the largest share of the market (32.27%) with a souring CAGR of 4.7%. However, in terms of growth rate, operating room supply management solutions are expected to attain the highest CAGR of 7.9% during the forecast period. In terms of deployment model, web-based solutions (on demand software) are expected to grow with the CAGR of 10.6% during the

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forecast period. This growth rate is primarily due to consumer preferences as these solutions free the user from application hosting, maintenance and security aspects.

Scope of the Market Intelligence on Global Operating Room Management Solutions Market

The purpose of this study is to gain a holistic view of the global operating room management solutions market in terms of various influencing factors such as regional adoption trends, technological advancements, and pricing patterns.

The scope of this report constitutes of an in-depth study of the global operating room management solutions market, including a thorough analysis of the products in the market as well as their adoption spanning different geographical regions. The market has been chiefly segmented into solution type, mode of delivery, end user, and region. The report presents the reader with an opportunity to unlock comprehensive insights with respect to the market and helps in forming well-informed strategic decisions. The research uncovers some of the substantial parameters that must be taken into consideration before entering the market.

Market Segmentation

The Global Operating Room Management Solutions Market can be segmented on the basis of “Solution Type”, “Mode of Delivery”, “End User”, and “Region”. As of 2019, anesthesia information management solutions (AIMS) accounts for the largest revenue ($751.5 million) and is expected to reach a value of $1.19 billion by the end of 2029. In terms of growth, OR supply management solutions followed by data management solutions are expected to achieve the highest CAGR during the forecast period, i.e., 7.9%and 7.7% respectively. The major reason for the growth in the supply management segment is the large losses incurred by the hospitals due to absence of surgical supplies at the time of surgery, which becomes hazardous both in terms of hospital cost as well as patient safety. The growth in the data management solution segment is primarily due to increasing amount of video and image data generated during surgeries (minimally invasive surgeries).

As of 2019, North America is the largest shareholder for the overall market and is expected to reach the value of $1.79 billion by the end of 2029 growing with the CAGR of 4.5% during the forecast period. However, a double-digit growth rate can be expected from the Asia-Pacific region considering its huge population aged 65, large pool of patients with chronic diseases and consistent push toward digitization within operating

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room environments.

Though the adoption rate of the operating room management solutions has been very less, the potential that lies in them is immense. The integration of different software in the operating room will not only improve surgeon’s productivity and improve customer experience but will also help hospitals to generate revenue by saving the otherwise delay costs. To make the entire preoperative, perioperative and postoperative processes more streamlined, different kinds of technologies such as automation, speech control and hybrid operating room are being employed. The hospitals are willing to experiment with different technologies to enhance the productivity and improve the process

Key Companies in the Operating Room Management Solutions Market

Some of the major key players in the global operating room management solutions market include Becton, Dickinson and Company, STERIS PLC, DXC Technology Company, Cerner Corporation, Allscripts Healthcare Solutions, Omnicell, McKesson, GE Healthcare, Optum, Nexus AG, Getinge, Surgical Information Systems, Picis Clinical Solutions, Brainlab, and Richard Wolf, among others.

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Contents

Executive Summary

1 PRODUCT DEFINITION

1.1 Data Management
1.2 Communication Solutions
1.3 Anesthesia Information Management Systems (AIMS)
1.4 Scheduling Software
1.5 OR Supply Management Solutions
1.6 Image Analysis
1.7 Visualization
1.8 Reporting and Documentation

2 SCOPE OF THE REPORT

3 RESEARCH METHODOLOGY

3.1 Research Methodology
  3.1.1 Primary Data Sources
  3.1.2 Secondary Data Sources
  3.1.3 Data Triangulation
  3.1.4 Data and Prediction Modeling

4 INDUSTRY ANALYSIS

4.1 Industry Structure
4.2 Value Chain Analysis
  4.2.1 Inbound Activities
  4.2.2 Operations
  4.2.3 Outbound Logistics
  4.2.4 Sales and Marketing
  4.2.5 Service
4.3 Regulatory Framework
  4.3.1 Regulatory Framework in North America
  4.3.2 Regulatory Framework in Europe
  4.3.3 Regulatory Framework in Asia-Pacific
4.4 Patent Analysis

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4.5 Legal Requirements and Regulations
4.5.1 Class I: Regulation of OR Integration Software
4.6 Key Developments
4.6.1 Acquisitions
4.6.2 Product Launches:
4.6.3 Agreements, Partnerships, and Collaborations

5 MARKET DYNAMICS

5.1 Growth Promoting Factors
5.1.1 Push Toward Streamlining Workflows and Increasing Efficiency in Operating Rooms
5.1.2 Surge in Chronic Diseases and Rapidly Increasing Geriatric Population
5.1.3 Rise in Geriatric Population
5.1.4 Rising Need for Surgical Care Services
5.2 Market Challenges
5.2.1 High Cost of Operating Room Management Software
5.2.2 Increasing Security Breaches
5.3 Market Opportunities
5.3.1 Solutions with Image Superimposition Capabilities
5.3.2 Investment in Speech Control Solutions
5.3.3 Increasing Number of Surgeries in Developing Countries
5.3.4 Integration of Different Software with the Operating Room Software Platform
5.3.5 Investment in Emerging Markets Such as Middle East and APAC Countries

6 COMPETITIVE LANDSCAPE

7 GLOBAL OPERATING ROOM MANAGEMENT SOLUTIONS (BY TYPE)

7.1 Operating Room Data Management
7.2 Operating Room Communication Solutions
7.3 Anesthesia Information Management Solutions
7.4 Operating Room Scheduling Software
7.5 Operating Room Supply Chain Management Solutions

8 GLOBAL OPERATING ROOM MANAGEMENT SOLUTIONS MARKET (BY MODE OF DEPLOYMENT)

8.1 Overview

+44 20 8123 2220
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8.2 On-Premise Model
8.3 On-Cloud Based Model
8.4 Web-Based Model

9 GLOBAL OPERATING ROOM MANAGEMENT SOLUTIONS MARKET (BY END USERS)

9.1 Hospitals
9.2 Ambulatory Surgery Centers

10 GLOBAL OPERATING ROOM MANAGEMENT SOLUTIONS (BY REGION)

10.1 Overview
  10.1.1 Analysis of Growth Potential of Different Countries
10.2 North America
  10.2.1 U.S.
  10.2.2 Canada
10.3 Europe
  10.3.1 Germany
  10.3.2 Spain
  10.3.3 U.K.
  10.3.4 France
  10.3.5 Italy
10.4 Asia-Pacific
  10.4.1 India
  10.4.2 China
  10.4.3 Japan
  10.4.4 South Korea
  10.4.5 Australia
  10.4.6 New Zealand
10.5 Rest-of-the-World
  10.5.1 Brazil
  10.5.2 Mexico
  10.5.3 Kingdom of Saudi Arabia
  10.5.4 United Arab Emirates
  10.5.5 Russia

11 COMPANY PROFILES

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11.1 Overview
11.2 Allscripts Healthcare Solutions, Inc.
11.2.1 Role of Allscripts Healthcare Solutions, Inc. in the OR Management Solutions Market
11.2.2 Financials
11.2.2.1 Financial Summary
11.2.3 SWOT Analysis
11.3 BECTON, DICKINSON AND COMPANY
11.3.1 Company Overview
11.3.2 Role of BECTON, DICKINSON AND COMPANY in the OR Management Solutions Market
11.3.3 Financials
11.3.4 Key Insights About Financial Health of the Company
11.3.5 SWOT Analysis
11.4 Brainlab AG
11.4.1 Overview
11.4.2 Role of Brainlab AG in the OR Management Solutions Market
11.4.3 SWOT Analysis
11.5 Cerner Corporation
11.5.1 Overview
11.5.2 Role of Cerner Corporation in the OR Management Solutions Market
11.5.3 Financials
11.5.3.1 Financial Summary
11.5.4 SWOT Analysis
11.6 DXC Technology
11.6.1 Company Overview
11.6.2 Role of DXC Technology in the OR Management Solutions Market
11.6.3 Financials
11.6.4 SWOT Analysis
11.7 Getinge AB
11.7.1 Overview
11.7.2 Role of Getinge AB in the OR Management Solutions Market
11.7.3 Financials
11.7.3.1 Financial Summary
11.7.4 SWOT Analysis
11.8 General Electric Company
11.8.1 Overview
11.8.2 Role of General Electric Company in the OR Management Solutions Market
11.8.3 Financials

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11.8.3.1 Financial Summary
11.8.4 SWOT Analysis
11.9 McKesson Corporation
11.9.1 Overview
11.9.2 Role of Mckesson Corporation in the OR Management Solutions Market
11.9.3 Financials
11.9.3.1 Financial Summary
11.9.4 SWOT Analysis
11.10 NEXUS AG
11.10.1 Company Overview
11.10.2 Role of NEXUS AG in the OR Management Solutions Market
11.10.3 Financials
11.10.4 Key Insights about Financial Health of the Company
11.10.5 SWOT Analysis
11.11 OMNICELL, INC.
11.11.1 Company Overview
11.11.2 Role of OMNICELL, INC. in the OR Management Solutions Market
11.11.3 Financials
11.11.4 Key Insights about Financial Health of the Company
11.11.5 SWOT Analysis
11.12 Picis Clinical Solutions, Inc.
11.12.1 Company Overview
11.12.2 Role of Picis Clinical Solutions, Inc. in the OR Management Solutions Market
11.12.3 SWOT Analysis
11.13 Richard Wolf GmbH
11.13.1 Overview
11.13.2 Role of Richard Wolf GmbH in the OR Management Solutions market
11.13.3 SWOT Analysis
11.14 Surgical Information Systems,LLCs, LLC
11.14.1 Company Overview
11.14.2 Role of Surgical Information Systems,LLCs, LLC in the OR Management Solutions Market
11.14.3 SWOT Analysis
11.15 Steris Corporation
11.15.1 Overview
11.15.2 Role of Steris Corporation in the OR Management Solutions Market
11.15.3 Financials
11.15.3.1 Financial Summary
11.15.4 SWOT Analysis

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11.16 Vocera Communications, Inc.
11.16.1 Company Overview
11.16.2 Role of Vocera Communications, Inc. in the OR Management Solutions Market
11.16.3 Financials
11.16.4 Key Insights about Financial Health of the Company
11.16.5 SWOT Analysis

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List Of Tables

LIST OF TABLES

Table 4.1: Regulatory Authorities/Associations/Consortiums for Medical Devices in North America
Table 4.2: Regulatory Authorities/Associations/Consortiums for Medical Devices in Europe
Table 4.3: Regulatory Authorities/Associations/Consortiums for Medical Devices in Asia-Pacific
Table 4.4: Key Regulatory Bodies Regulating OR Integration Software
Table 5.1. Prevalence of Chronic Diseases in the U.S and the Cost Incurred to Treat the Disease
Table 5.2: Surgical Procedure Volume (in Million)
Table 5.3: Global Major Surgical Procedure Volume
Table 5.4: Future Trends in an OR Environment (Global)
Table 6.1: Product/provider Matrix in the Global Operating Room Management Solutions Market
Table 7.1: Leading Operating Room Data Management Solution Providers
Table 7.2: Leading Operating Room Communication Solution Providers
Table 7.3: Leading Anesthesia Information Management Solution Providers
Table 7.4: Leading Operating Room Scheduling Solution Providers
Table 7.5: Leading Operating Room Supply Chain Management Solution Providers
Table 8.1: Leading On-Premise Operating Room Management Software Solutions
Table 8.2: Leading Cloud-Based Operating Room Management Software Solutions
Table 8.3: Leading Web-Based Operating Room Management Software Solutions
Table 10.1: The Local Competition, Major Drivers for the Market and Leading Hospitals Pursuing OR Integration in the U.S.
Table 10.2: The Local Competition, Major Drivers for the Market and Leading Hospitals Pursuing OR Integration in Canada
Table 10.3: The Local Competition, Major Drivers for the Market and Leading Hospitals Pursuing OR Integration in Germany
Table 10.4: The Local Competition, Major Drivers for the Market and Leading Hospitals Pursuing OR Integration in Spain
Table 10.5: The Local Competition, Major Drivers for the Market and Leading Hospitals Pursuing OR Integration in the U.K.
Table 10.6: The Local Competition, Major Drivers for the Market and Leading Hospitals Pursuing OR Integration in France
Table 10.7: The Local Competition, Major Drivers for the Market and Leading Hospitals

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Pursuing OR Integration in Italy
Table 10.8: The Local Competition, Major Drivers for the Market and Leading Hospitals Pursuing OR Integration in India
Table 10.9: The Local Competition, Major Drivers for the Market and Leading Hospitals Pursuing OR Integration in China
Table 10.10: The Local Competition, Major Drivers for the Market and Leading Hospitals Pursuing OR Integration in Japan
Table 10.11: The Local Competition, Major Drivers for the Market and Leading Hospitals Pursuing OR Integration in South Korea
Table 10.12: The Local Competition, Major Drivers for the Market and Leading Hospitals Pursuing OR Integration in Australia
Table 10.13: The Local Competition, Major Drivers for the Market and Leading Hospitals Pursuing OR Integration in New Zealand
Table 10.14: The Local Competition, Major Drivers for the Market and Leading Hospitals Pursuing OR Integration in Brazil
Table 10.15: The Local Competition, Major Drivers for the Market and Leading Hospitals Pursuing OR Integration in Mexico
Table 10.16: The Local Competition, Major Drivers for the Market and Leading Hospitals Pursuing OR Integration in Saudi Arabia
Table 10.17: The Local Competition, Major Drivers for the Market and Leading Hospitals Pursuing OR Integration in United Arab Emirates (UAE)
Table 10.18: The Local Competition, Major Drivers for the Market and Leading Hospitals Pursuing OR Integration in Russia

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List Of Figures

LIST OF FIGURES

Figure 1: Global Operating Room Management Solutions Market (by Type), $million, 2019-2029
Figure 2: Global Operating Room Management Solutions Market (by Deployment Model), $million, 2019-2029
Figure 3: Global Operating Room Management Solutions Market (by Region), $million, 2019-2029
Figure 4: Number of Operating Rooms Across Different Regions (2017 and 2025)
Figure 5: Share of Key Strategies and Developments, January 2014-March 2019
Figure 2.1: Global Operating Room Management Solutions: Market Segmentation
Figure 3.1: Operating Room Management Solutions Market Research Methodology
Figure 3.2: Primary Research
Figure 3.3: Secondary Research
Figure 3.4: Data Triangulation
Figure 3.5: Bottom-Up Approach (Segment-wise Analysis)
Figure 3.6: Assumptions and Limitations
Figure 3.7: Factors Considered for Data Prediction and Modeling
Figure 4.1: Value Chain Analysis of Operating Room Management Solutions Market
Figure 4.2: Patent Analysis for the Global Operating Room Management Solutions Market
Figure 4.3: Competitive Landscape, January 2015-July 2019
Figure 4.4: Share of Major Acquisition Strategies between 2015-2019
Figure 4.5: Share of Product launches (by Company), 2015-2019
Figure 4.6: Agreements, Partnerships, and Collaborations Share (by Company), January 2015-March 2019
Figure 7.1: Global Data Management Solutions Market, $Million, 2019-2029
Figure 7.2: Global Data Communication Solutions Market, $Million, 2019-2029
Figure 7.3: Global Operating Room Scheduling Software Market, $Million, 2019-2029
Figure 7.4: Global OR Supply Chain Management Solutions Market, $Million, 2019-2029
Figure 8.1: Global On-Premise Solutions Market, $Million, 2019-2029
Figure 8.2: Global Cloud-Based Solutions Market, $Million, 2019-2029
Figure 8.3: Global Web-Based Solutions Market, $Million, 2019-2029
Figure 8.4: Major Benefits Offered by a Web-Based Software Solution
Figure 9.1: Global OR Management Solutions Market, (Hospitals), $Million, 2019-2029
Figure 9.2: Global Ambulatory Surgery Centers Market, $Million, 2019-2029

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Figure 10.1: Global Operating Room Management Solutions Market (by Region), Market Share, 2018
Figure 10.2: North America OR Management Solutions Market, $Million, 2019-2029
Figure 10.3: U.S. OR Management Solutions Market, $Million, 2019-2029
Figure 10.4: Canada OR Management Solutions Market, $Million, 2019-2029
Figure 10.5: Europe OR Management Solutions Market, $Million, 2019-2029
Figure 10.6: Germany OR Management Solutions Market, $Million, 2019-2029
Figure 10.7: Spain OR Management Solutions Market, $Million, 2019-2029
Figure 10.8: U.K. OR Management Solutions Market, $Million, 2019-2029
Figure 10.9: France OR Management Solutions Market, $Million, 2019-2029
Figure 10.10: Italy OR Management Solutions Market, $Million, 2019-2029
Figure 10.11: India OR Management Solutions Market, $Million, 2019-2029
Figure 10.12: China OR Management Solutions Market, $Million, 2019-2029
Figure 10.13: Japan OR Management Solutions Market, $Million, 2019-2029
Figure 10.14: South Korea OR Management Solutions Market, $Million, 2019-2029
Figure 10.15: Australia OR Management Solutions Market, $Million, 2019-2029
Figure 10.16: Brazil OR Management Solutions Market, $Million, 2019-2029
Figure 10.17: Kingdom of Saudi Arabia OR Management Solutions Market, $Million, 2019-2029
Figure 10.18: UAE OR Management Solutions Market, $Million, 2019-2029
Figure 10.19: Russia OR Management Solutions Market, $Million, 2019-2029
Figure 11.1: Total Number of Companies Profiled
Figure 11.2: Allscripts Healthcare Solutions, Inc.: Overall Financials, (2016-2018)
Figure 11.3: Allscripts Healthcare Solutions, Inc.: Revenue by Region, (2016-2018)
Figure 11.4: Allscripts Healthcare Solutions, Inc.: Revenue by Business Segment, (2016-2018)
Figure 11.5: Allscripts Healthcare Solutions, Inc.- SWOT Analysis
Figure 11.6: BECTON, DICKINSON AND COMPANY: Overall Product Portfolio
Figure 11.7: BECTON, DICKINSON AND COMPANY: Overall Financials, 2016-2018
Figure 11.8: BECTON, DICKINSON AND COMPANY: Revenue (by Segment), 2016-2018
Figure 11.9: BECTON, DICKINSON AND COMPANY: Revenue (by Region), 2016-2018
Figure 11.10: BECTON, DICKINSON AND COMPANY: R&D Expenditure, 2016-2018
Figure 11.11: BECTON, DICKINSON AND COMPANY: SWOT Analysis
Figure 11.12: Brainlab AG: Overall Product Portfolio
Figure 11.13: Brainlab AG: SWOT Analysis
Figure 11.14: Cerner Corporation: Overall Product Portfolio
Figure 11.15: Cerner Corporation: Overall Financials (2016-2018)
Figure 11.16: Cerner Corporation: Net Revenue by Business Segment (2016-2018)

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Figure 11.17: Cerner Corporation: Net Revenue by Region (2014-2016)
Figure 11.18: Cerner Corporation - SWOT Analysis
Figure 11.19: DXC Technology: Overall Product Portfolio
Figure 11.20: DXC TECHNOLOGY: Overall Financials, 2016-2018
Figure 11.21: DXC TECHNOLOGY: Revenue (by Segment), 2016-2018
Figure 11.22: DXC TECHNOLOGY: Revenue (by Region), 2016-2018
Figure 11.23: DXC TECHNOLOGY: SWOT Analysis
Figure 11.24: Getinge AB: Overall Product Portfolio
Figure 11.25: Getinge AB: Overall Financials (2015-2017)
Figure 11.26: Getinge AB: Net Revenue by Business Segment (2015-2017)
Figure 11.27: Getinge AB: Net Revenue by Region (2015-2017)
Figure 11.28: Getinge AB: SWOT Analysis
Figure 11.29: General Electric Company: Overall Product Portfolio
Figure 11.30: GE Corporation: Overall Financials (2015-2017)
Figure 11.31: GE Corporation: Revenue by Sub-Segment (2016-2017)
Figure 11.32: GE Corporation: Revenue by Region (2015-2017)
Figure 11.33: GE Corporation: Healthcare Revenue by Region (2016-2017)
Figure 11.34: GE Corporation: Revenue by Segment (2015-2017)
Figure 11.35: GE Corporation: Revenue by Sub-Segment (2016-2017)
Figure 11.36: General Electric Company: SWOT Analysis
Figure 11.37: McKesson Corporation: Overall Financials (2017-2019)
Figure 11.38: McKesson Corporation: Net Revenue by Business Segment (2017-2019)
Figure 11.39: McKesson Corporation: Net Revenue by Region (2017-2019)
Figure 11.40: McKesson Corporation - SWOT Analysis
Figure 11.41: NEXUS AG: Overall Product Portfolio
Figure 11.42: NEXUS AG: Overall Financials, 2016-2018
Figure 11.43: NEXUS AG: Revenue (by Segment), 2017-2018
Figure 11.44: NEXUS AG: Revenue (by Region), 2017-2018
Figure 11.45: NEXUS AG: R&D Expenditure, 2016-2018
Figure 11.46: NEXUS AG: SWOT Analysis
Figure 11.47: OMNICELL, INC.: Overall Product Portfolio
Figure 11.48: OMNICELL, INC.: Overall Financials, 2016-2018
Figure 11.49: OMNICELL, INC.: Revenue (by Segment), 2016-2018
Figure 11.50: OMNICELL, INC.: Revenue (by Region), 2016-2018
Figure 11.51: OMNICELL, INC.: R&D Expenditure, 2016-2018
Figure 11.52: OMNICELL, INC.: SWOT Analysis
Figure 11.53: Picis Clinical Solutions, Inc.: Overall Product Portfolio
Figure 11.54: Picis Clinical Solutions, Inc.: SWOT Analysis
Figure 11.55: Richard Wolf GmbH: Overall Product Portfolio

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Figure 11.56: Richard Wolf GmbH SWOT Analysis
Figure 11.57: Surgical Information Systems,LLCs, LLC: Overall Product Portfolio
Figure 11.58: Surgical Information Systems,LLCs, LLC: SWOT Analysis
Figure 11.59: Steris Corporation: Overall Product Portfolio
Figure 11.60: Steris plc: Overall Financials (2015-2017)
Figure 11.61: Steris plc: Net Revenue by Business Segment (2015-2017)
Figure 11.62: Steris plc: Net Revenue by Region (2015-2017)
Figure 11.63: Steris plc: SWOT Analysis
Figure 11.64: Vocera Communications, Inc.: Overall Product Portfolio
Figure 11.65: Vocera Communications, Inc.: Overall Financials, 2016-2018
Figure 11.66: Vocera Communications, Inc.: Revenue (by Segment), 2016-2018
Figure 11.67: Vocera Communications, Inc.: Revenue (by Region), 2016-2018
Figure 11.68: Vocera Communications, Inc.: R&D Expenditure, 2016-2018
Figure 11.69: Vocera Communications, Inc.: SWOT Analysis

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