

# Global Next Generation Ultrasound Systems Market: Focus on Product Type, Technology, and Application, Portability, End User, and Region (14 Countries) - Analysis and Forecast, 2021-2031

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### **Abstracts**

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Market Report Coverage - Next Generation Ultrasound Systems

Market Segmentation

Technology – 2D Ultrasound Systems, 4D/3D Ultrasound Systems, and Others (Fusion Imaging, Tissue Harmonic Imaging)

Product Type – Diagnostic Ultrasound Systems, and Therapeutic Ultrasound Systems

Portability – Cart/Trolley-Based Systems, Portable Systems, and Handheld Devices and Wearables

Application – General Imaging, Cardiology Imaging, Vascular Imaging, Obstetrics and Gynecology Imaging, Lung Imaging, Urology, Orthopedics/Musculoskeletal Imaging, and Other Imaging

End User – Hospitals, Diagnostic Centers, Ambulatory Surgical Centers (ASCs), and Others



Regional Segmentation

North America- U.S. and Canada

Europe- Germany, U.K., Italy, Spain, France, Switzerland, Sweden, and Rest-of-Europe

Asia-Pacific- Japan, China, South Korea, Australia and New Zealand, India, and Rest-of-Asia-Pacific

Latin America

Middle East and Africa

### **Growth Drivers**

Advent of Point-of-Care Ultrasound Systems Driving a Fast-Paced Growth

Integration of Artificial Intelligence into Ultrasound

Rising Need for Examination in Case of Increasing Prevalence of Chronic Diseases

### Market Restraints

Limitations with Resolution and Quality of Images

Product Recall and Shortage of Trained Technicians

Growing End User Preference for Refurbished Equipment

### Market Opportunities

Advancement in Technology Promising a Strong Growth Potential

Improving Ultrasound Workflow



### **Key Companies Profiled**

BK Medical ApS (Analogic Corporation), Butterfly Network Inc., Canon Inc., Clarius Mobile Health, Esaote SpA, Fujifilm Holdings Corporation, General Electric Company, Healcerion Co. Ltd., Hitachi Ltd., Hologic Inc., Koninklijke Philips N.V., Samsung Electronics Co. Ltd., Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Shimadzu Corporation, and Siemens Healthineers AG

### Key Questions Answered in this Report:

What is the current scenario of global next-generation ultrasound systems market?

What is the total market size and forecast (until 2031) for the global nextgeneration ultrasound systems market?

What is the addressable market size and forecast based on region?

What are the key market dynamics (drivers, restraints, trends, and opportunities) for the global next-generation ultrasound systems market?

What is the impact of different macroeconomic factors on the dynamics of the global next-generation ultrasound systems market?

How would trends impacting the dynamics of the market evolve during the forecast period?

What are the hidden factors that are driving the global next-generation ultrasound systems market through the iceberg analysis?

What are the key strategies incorporated by the leading players of the global next-generation ultrasound systems market to sustain the competition?

What are the market shares of key competitors in the global next-generation ultrasound systems market?

What will be the revenue growth rate witnessed by each key player in the



forecast period?

What is the scale of impact on the dynamics of the market due to strategic decisions made by leading players in the market?

What has been the funding scenario for the next-generation ultrasound systems from the past four years?

What are the average selling prices of the next-generation ultrasound systems?

What are the regulations impacting the global next-generation ultrasound systems market across different regions?

What are the business models of key competitors in the global next-generation ultrasound systems market?

What is the current brand value of key competitors in the global next-generation ultrasound systems market?

What is the current total market size and forecast for different application categories available in the global next-generation ultrasound systems market?

What are the current trends associated with each application categories?

Which application category is anticipated to witness the highest growth rate during the forecast period?

What is the current total market size and forecast for the global next-generation ultrasound systems market across different regions?

What are the forward-looking trends associated with each region?

What is the role of each company in the global next-generation ultrasound systems market?

What is the revenue generated through the sales of next-generation ultrasound systems by each company?

What are strengths, weaknesses, opportunities, and threats for each company in



### the global next-generation ultrasound systems market?

Overview on the Global Next-Generation Ultrasound Systems Market

Global next-generation ultrasound systems market is currently witnessing a significant change in the market landscape. There is rising investment in the development of healthcare infrastructure, increasing evidence for efficient and promising results in treatment and diagnosis assistance. Moreover, there is an extensive entry of emerging players developing advanced ultrasound systems into the healthcare space. All these predominant factors have led to a significant rise in sales of ultrasound systems across the globe.

Global Next-Generation Ultrasound Systems Market Forecast

The global next-generation ultrasound systems market was valued at \$8,246.8 million in 2020 and is anticipated to reach \$21,079.7 million by 2031, growing at a CAGR of 9.3% during the forecast period 2021-2031. The increasing demand for quality ultrasound systems for the medical field, availability of technologically advanced products in the field of 3D, 4D, and upcoming 5D ultrasound systems, the increasing incidences of targeted diseases, and government funding and R&D investments during COVID-19, are the major factors fueling the market growth. In addition to these factors, there are significant challenges and restraints, which are restricting the market growth. These challenges include the limitations of ultrasound systems, product recalls, shortage of trained technicians, growing end user preference for refurbished ultrasound systems, etc. Hence, it is anticipated that these factors will have a significant impact on the ultrasound systems market in the next five years, and the market will grow multifold.

### Competitive Landscape

The global next-generation ultrasound systems market consists of numerous largescale as well as small-scale manufacturers and vendors. Presently, the manufacturers in the market have ample opportunities to expand their offerings and to establish a strong foothold in the market.

During January 2017 - March 2021, the market witnessed approximately 48 joint ventures, collaborations, and partnerships, three funding and investments, 16 product approvals, 28 product launches and enhancements, and one merger and acquisition. Joint ventures, collaborations, and partnerships were among the most frequently



followed strategies that were incorporated by numerous players to establish a strong foothold in the market.

Most of the manufacturers in the market are incorporating collaborations and partnerships not only with other companies but also the university and research institutions as the key strategies to develop next-generation ultrasound systems and attain a strong financial position in the market.

Moreover, the leading players in the global next-generation ultrasound systems market include BK Medical ApS (Analogic Corporation), Butterfly Network Inc., Canon Inc., Clarius Mobile Health, Esaote SpA, Fujifilm Holdings Corporation, General Electric Company, Healcerion Co. Ltd., Hitachi Ltd., Hologic Inc., Koninklijke Philips N.V., Samsung Electronics Co. Ltd., Shenzhen Mindray Bio-Medical Electronics Co. Ltd., Shimadzu Corporation, and Siemens Healthineers AG, among others.



### **Contents**

### **EXECUTIVE SUMMARY**

### 1 PRODUCT DEFINITION

### 2 SCOPE OF RESEARCH STUDY

- 2.1 Key Questions Answered in the Report
- 2.2 Forecast Period Selection Criteria

### **3 RESEARCH METHODOLOGY**

- 3.1 Primary Research
- 3.2 Secondary Research
- 3.3 Data Sources and Categorization
- 3.4 Criteria for Company Profiles
- 3.5 Market Estimation and Forecast Methodology
- 3.6 Data Triangulation

#### **4 COMPETITIVE LANDSCAPE**

- 4.1 Key Strategies and Developments
  - 4.1.1 Partnerships, Alliances, and Business Expansions
  - 4.1.2 Regulatory and Legal Activities
  - 4.1.3 New Offerings
  - 4.1.4 Funding Activities
  - 4.1.5 Mergers and Acquisitions
- 4.2 Market Share Analysis
  - 4.2.1 Technology
  - 4.2.2 Product Type
  - 4.2.3 Application
  - 4.2.4 Portability
  - 4.2.5 End User
  - 4.2.6 Region
- 4.3 Growth Share Analysis
  - 4.3.1 Technology
  - 4.3.2 Product Type
  - 4.3.3 Application



- 4.3.4 Portability
- 4.3.5 End User
- 4.3.6 Region

### **5 INDUSTRY INSIGHTS**

- 5.1 Legal Regulations
  - 5.1.1 U.S.
  - 5.1.2 European Union (EU)
  - 5.1.3 China
  - 5.1.4 Japan
- 5.2 Reimbursement Scenario
  - 5.2.1 U.S.
  - 5.2.2 Europe
    - 5.2.2.1 Germany
    - 5.2.2.2 France
    - 5.2.2.3 U.K.
  - 5.2.3 Japan
  - 5.2.4 China
    - 5.2.4.1 Provincial Reimbursement Issues
- 5.3 Impact of COVID-19

### **6 MARKET DYNAMICS**

- 6.1 Impact Analysis
- 6.2 Market Drivers
  - 6.2.1 Advent of Point-of-Care Ultrasound System Driving a Fast-Paced Growth
  - 6.2.2 Integration of Artificial Intelligence into Ultrasound System
  - 6.2.3 Increasing Prevalence of Chronic Diseases requiring Need for Examination
- 6.3 Market Restraints
  - 6.3.1 Limitations with Resolution and Quality of Images
  - 6.3.2 Product Recall and Shortage of Trained Technicians
  - 6.3.3 Growing End User Preference for Refurbished Equipment
- 6.4 Market Opportunities
- 6.4.1 Advancements in Technology Promising a Strong Growth Potential
- 6.4.2 Improving Ultrasound Workflow
- 6.5 Market Trends
  - 6.5.1 Expanding Applications of Ultrasound Systems
  - 6.5.2 Teleoperated Ultrasound Systems



# 7 GLOBAL NEXT-GENERATION ULTRASOUND SYSTEMS MARKET (BY TECHNOLOGY)

- 7.1 Market Overview
- 7.2 Key Technological Advantages
- 7.3 Market Size and Forecast
  - 7.3.1 4D/3D Ultrasound Systems
  - 7.3.2 2D Ultrasound Systems
  - 7.3.3 Others (Fusion Imaging Tissue Harmonic Imaging)

# 8 GLOBAL NEXT-GENERATION ULTRASOUND SYSTEMS MARKET (BY PRODUCT TYPE)

- 8.1 Market Overview
  - 8.1.1 Diagnostic Ultrasound Systems
  - 8.1.2 Therapeutic Ultrasound Systems
    - 8.1.2.1 High-Intensity Focused Ultrasound
    - 8.1.2.2 Extracorporeal Shock Wave Lithotripsy
    - 8.1.2.3 Doppler Ultrasound

# 9 GLOBAL NEXT-GENERATION ULTRASOUND SYSTEMS MARKET (BY PORTABILITY)

- 9.1 Global Next-Generation Ultrasound Systems Market (by Portability), 2020 and 2031
  - 9.1.1 Cart/Trolley-Based Systems
  - 9.1.2 Handheld Devices and Wearables
  - 9.1.3 Portable Systems

# 10 GLOBAL NEXT-GENERATION ULTRASOUND SYSTEMS MARKET (BY APPLICATION)

- 10.1 General Imaging
- 10.2 Cardiovascular Imaging
- 10.3 Vascular Imaging
- 10.4 Obstetrics and Gynecology Imaging
- 10.5 Lung Imaging
- 10.6 Urology Imaging
- 10.7 Orthopedics/Musculoskeletal Imaging



### 10.8 Other Imaging

# 11 GLOBAL NEXT-GENERATION ULTRASOUND SYSTEMS MARKET (BY END USER)

- 11.1 Market Overview
  - 11.1.1 Hospitals
  - 11.1.2 Diagnostic Centers
  - 11.1.3 Ambulatory Surgical Centers (ASCs)
  - 11.1.4 Others

# 12 GLOBAL NEXT-GENERATION ULTRASOUND SYSTEMS MARKET (BY REGION)

- 12.1 Market Overview
- 12.2 North America
  - 12.2.1 Overview
  - 12.2.2 Opportunity Assessment
  - 12.2.3 Market Size and Forecast
    - 12.2.3.1 Technology
    - 12.2.3.2 Product Type
    - 12.2.3.3 Application
    - 12.2.3.4 End User
  - 12.2.3.5 Portability
  - 12.2.4 Country
    - 12.2.4.1 U.S.
    - 12.2.4.2 Canada
- 12.3 Europe
  - 12.3.1 Overview
  - 12.3.2 Opportunity Assessment
  - 12.3.3 Market Size and Forecast
    - 12.3.3.1 Technology
    - 12.3.3.2 Product Type
    - 12.3.3.3 Application
    - 12.3.3.4 End User
    - 12.3.3.5 Portability
  - 12.3.4 Country
    - 12.3.4.1 Germany
    - 12.3.4.2 U.K.



- 12.3.4.3 France
- 12.3.4.4 Italy
- 12.3.4.5 Spain
- 12.3.4.6 Switzerland
- 12.3.4.7 Sweden
- 12.3.4.8 Rest-of-Europe
- 12.4 Asia-Pacific
  - 12.4.1 Market Overview
  - 12.4.2 Opportunity Assessment
  - 12.4.3 Market Size and Forecast
    - 12.4.3.1 Technology
    - 12.4.3.2 Product Type
    - 12.4.3.3 Application
    - 12.4.3.4 End-User
    - 12.4.3.5 Portability
  - 12.4.4 Country
    - 12.4.4.1 Japan
    - 12.4.4.2 China
    - 12.4.4.3 India
    - 12.4.4.4 Australia and New Zealand
    - 12.4.4.5 South Korea
    - 12.4.4.6 Rest-of-Asia-Pacific
- 12.5 Latin America
  - 12.5.1 Market Overview
  - 12.5.2 Market Size and Forecast
- 12.6 Middle East and Africa
  - 12.6.1 Market Overview
  - 12.6.2 Market Size and Forecast

### 13 COMPANY PROFILES

- 13.1 Overview
- 13.2 BK Medical ApS (Analogic Corporation)
  - 13.2.1 Company Overview
  - 13.2.2 Role of the Company
  - 13.2.3 Product Portfolio and Offerings
  - 13.2.4 SWOT Analysis
- 13.3 Butterfly Network, Inc.
- 13.3.1 Company Overview



- 13.3.2 Role of the Company
- 13.3.3 Product Portfolio and Offerings
- 13.3.4 SWOT Analysis
- 13.4 Canon, Inc.
  - 13.4.1 Company Overview
  - 13.4.2 Role of the Company
  - 13.4.3 Product Portfolio and Offerings
  - 13.4.4 Financials
  - 13.4.5 SWOT Analysis
- 13.5 Clarius Mobile Health
- 13.5.1 Company Overview
- 13.5.2 Role of the Company
- 13.5.3 Product Portfolio and Offerings
- 13.5.4 SWOT Analysis
- 13.6 Esaote SpA
  - 13.6.1 Company Overview
  - 13.6.2 Role of the Company
  - 13.6.3 Product Portfolio and Offerings
  - 13.6.4 SWOT Analysis
- 13.7 Fujifilm Holdings Corporation
  - 13.7.1 Company Overview
  - 13.7.2 Role of the Company
  - 13.7.3 Product Portfolio and Offerings
  - 13.7.4 Financials
  - 13.7.5 SWOT Analysis
- 13.8 General Electric Company
  - 13.8.1 Company Overview
  - 13.8.2 Role of the Company
  - 13.8.3 Product Portfolio and Offerings
  - 13.8.4 Financials
  - 13.8.5 SWOT Analysis
- 13.9 Healcerion Co., Ltd.
  - 13.9.1 Company Overview
  - 13.9.2 Role of the Company
  - 13.9.3 Product Portfolio and Offerings
  - 13.9.4 SWOT Analysis
- 13.1 Hitachi, Ltd.
  - 13.10.1 Company Overview
  - 13.10.2 Role of the Company



- 13.10.3 Product Portfolio and Offerings
- 13.10.4 Financials
- 13.10.5 SWOT Analysis
- 13.11 Hologic, Inc.
  - 13.11.1 Company Overview
  - 13.11.2 Role of the Company
  - 13.11.3 Product Portfolio and Offerings
  - 13.11.4 Financials
  - 13.11.5 SWOT Analysis
- 13.12 Koninklijke Philips N.V.
  - 13.12.1 Company Overview
  - 13.12.2 Role of the Company
  - 13.12.3 Product Portfolio and Offerings
  - 13.12.4 Financials
  - 13.12.5 SWOT Analysis
- 13.13 Samsung Electronics Co., Ltd.
  - 13.13.1 Company Overview
  - 13.13.2 Role of the Company
  - 13.13.3 Product Portfolio and Offerings
  - 13.13.4 Financials
- 13.13.5 SWOT Analysis
- 13.14 Shenzhen Mindray Bio-Medical Electronics Co., Ltd.
  - 13.14.1 Company Overview
  - 13.14.2 Role of the Company
  - 13.14.3 Product Portfolio and Offerings
  - 13.14.4 SWOT Analysis
- 13.15 Shimadzu Corporation
  - 13.15.1 Company Overview
  - 13.15.2 Role of the Company
  - 13.15.3 Product Portfolio and Offerings
  - 13.15.4 Financials
  - 13.15.5 SWOT Analysis
- 13.16 Siemens Healthineers AG
  - 13.16.1 Company Overview
  - 13.16.2 Role of the Company
  - 13.16.3 Product Portfolio and Offerings
  - 13.16.4 Financials
  - 13.16.5 SWOT Analysis



### **List Of Tables**

### **LIST OF TABLES**

Table 1: Impact Analysis: Market Drivers

Table 2: Impact Analysis: Market Restraints

Table 5.1: Japan Reimbursement System: Reimbursement Codes and Medical

**Practices** 

Table 6.1: Impact Analysis: Market Drivers

Table 6.2: Impact Analysis: Market Restraints



### **List Of Figures**

### LIST OF FIGURES

Figure 1: Global Next-Generation Ultrasound Systems Market (by Development and Strategies), January 2017-March 2021

Figure 2: Global Next-Generation Ultrasound Systems Market, 2020-2031

Figure 3: Leading Players in the Global Next-Generation Ultrasound Systems Market, 2020

Figure 4: Next-Generation Ultrasound Systems Market Share (by Product Type), 2020

Figure 5: Growth Share Matrix (by Application), 2020-2031

Figure 6: Growth Share Matrix (by Portability), 2020-2031

Figure 7: Growth Share Matrix (by Technology), 2020-2031

Figure 8: Growth Share Matrix (by Region), 2020-2031

Figure 3.1: Research Methodology

Figure 3.2: Primary Research

Figure 3.3: Secondary Research

Figure 3.4: Data Triangulation

Figure 3.5: Bottom-Up Approach

Figure 4.1: Global Next-Generation Ultrasound Systems Market (by Development and Strategies), January 2017-March 2021

Figure 4.2: Global Next-Generation Ultrasound Systems Market; Key Partnerships,

Alliances, and Business Expansion Activities (by Company), 2017-2020

Figure 4.3: Global Next-Generation Ultrasound Systems Market; Key Regulatory and Legal Activities, 2017-2021

Figure 4.4: Global Next-Generation Ultrasound Systems Market; Key New Offerings, 2017-2021

Figure 4.5: Some of the Leading Players in the Global Next-Generation Ultrasound Systems Market, 2020

Figure 4.6: Global Next-Generation Ultrasound Systems Market Share (by Technology), 2020

Figure 4.7: Global Next-Generation Ultrasound Systems Market Share (by Product Type), 2020

Figure 4.8: Global Next-Generation Ultrasound Systems Market Share (by Application), 2020

Figure 4.9: Global Next-Generation Ultrasound Systems Market Share (by Portability), 2020

Figure 4.10: Global Next-Generation Ultrasound Systems Market Share (by End User), 2020



- Figure 4.11: Global Next-Generation Ultrasound Systems Market Share (by Region), 2020
- Figure 4.12: Growth Share Matrix (by Technology), 2020-2031
- Figure 4.13: Growth Share Matrix (by Product Type), 2020-2031
- Figure 4.14: Growth Share Matrix (by Application), 2020-2031
- Figure 4.15: Growth Share Matrix (by Portability), 2020-2031
- Figure 4.16: Growth Share Matrix (by End User), 2020-2031
- Figure 4.17: Growth Share Matrix (by Region), 2020-2031
- Figure 5.1: Regulatory Process for Medical Devices in the U.S.
- Figure 5.2: MDR Transitional Provisions (EU)
- Figure 5.3: Regulatory Process for Medical Devices in the China
- Figure 5.4: Regulatory Process for Medical Devices in Japan
- Figure 5.5: U.S. Reimbursement System
- Figure 5.6: Germany Reimbursement System
- Figure 5.7: France Reimbursement System
- Figure 5.8: U.K. Reimbursement System
- Figure 6.1: Market Dynamics
- Figure 7.1: Global Next-Generation Ultrasound Systems Market (by Technology)
- Figure 7.2: Global Next-Generation Ultrasound Systems Market Share (by Technology), 2020 and 2031
- Figure 7.3: Global Next-Generation Ultrasound Systems Market, \$Million, 2020-2031
- Figure 7.4: Global 4D/3D Ultrasound Systems Market, \$Million, 2020-2031
- Figure 7.5: Global 2D Ultrasound Systems Market, \$Million, 2020-2031
- Figure 7.6: Global Others (Fusion Imaging, Tissue Harmonic Imaging) Market, \$Million, 2020-2031
- Figure 8.1: Global Next-Generation Ultrasound Systems Market (by Product Type)
- Figure 8.2: Global Next-Generation Ultrasound Systems Market Share (by Product
- Type), \$Million, 2020 and 2031
- Figure 8.3: Global Next-Generation Ultrasound Systems Market (Diagnostic Ultrasound Systems), \$Million, 2020-2031
- Figure 8.4: Global Next-Generation Ultrasound Systems Market (Therapeutic
- Ultrasound Systems), \$Million, 2020-2031
- Figure 9.1: Global Next-Generation Ultrasound Systems Market (by Portability)
- Figure 9.2: Global Next-Generation Ultrasound Systems Market Share (by Portability), \$Million, 2020 and 2031
- Figure 9.3: Global Next-Generation Ultrasound Systems Market (Cart/Trolley-Based Systems), \$Million, 2020-2031
- Figure 9.4: Global Next-Generation Ultrasound Systems Market (Handheld Devices and Wearables), \$Million, 2020-2031



Figure 9.5: Global Next-Generation Ultrasound Systems Market (Portable Systems), \$Million, 2020-2031

Figure 10.1: Revenue Contribution of Different Applications, \$Million, 2020 and 2031

Figure 10.2: Global Next-Generation Ultrasound Systems Market (General Imaging), \$Million, 2020-2031

Figure 10.3: Global Next-Generation Ultrasound Systems Market (Cardiovascular Imaging), \$Million, 2020-2031

Figure 10.4: Global Next-Generation Ultrasound Systems Market (Vascular Imaging), \$Million, 2020-2031

Figure 10.5: Global Next-Generation Ultrasound Systems Market (Obstetrics and Gynecology Imaging), \$Million, 2020-2031

Figure 10.6: Global Next-Generation Ultrasound Systems Market (Lung Imaging), \$Million, 2020-2031

Figure 10.7: Global Next-Generation Ultrasound Systems Market (Urology Imaging), \$Million, 2020-2031

Figure 10.8: Global Next-Generation Ultrasound Systems Market

(Orthopedics/Musculoskeletal Imaging), \$Million, 2020-2031

Figure 10.9: Global Next-Generation Ultrasound Systems Market (Other Imaging), \$Million, 2020-2031

Figure 11.1: Global Next-Generation Ultrasound Systems Market (by End User)

Figure 11.2: Global Next-Generation Ultrasound Systems Market Share (by End User), \$Million, 2020 and 2031

Figure 11.3: Global Next-Generation Ultrasound Systems Market (Hospitals), \$Million, 2020-2031

Figure 11.4: Global Next-Generation Ultrasound Systems Market (Diagnostic Centers), \$Million, 2020-2031

Figure 11.5: Global Next-Generation Ultrasound Systems Market (Ambulatory Surgical Centers) \$Million, 2020-2031

Figure 11.6 : Global Next-Generation Ultrasound Systems Market (Others) \$Million, 2020-2031

Figure 12.1: Global Next-Generation Ultrasound Systems Market (by Region), \$Million, 2020 and 2031

Figure 12.2: North America: Incremental Revenue Opportunity (by Technology), 2020-2031

Figure 12.3: North America Next-Generation Ultrasound Systems Market, \$Million, 2020-2031

Figure 12.4: North America Next-Generation Ultrasound Systems Market (by Technology) \$Million, 2020-2031

Figure 12.5: North America Next-Generation Ultrasound Systems Market (by Product



Type), \$Million, 2020-2031

Figure 12.6: North America Next-Generation Ultrasound Systems Market (by

Application), \$Million, 2020-2031

Figure 12.7: North America Next-Generation Ultrasound Systems Market (by End User),

\$Million, 2020-2031

Figure 12.8: North America Next-Generation Ultrasound Systems Market (by

Portability), \$Million, 2020-2031

Figure 12.9: North America Next-Generation Ultrasound Systems Market (by Country),

\$Million, 2020-2031

Figure 12.10: U.S. Next-Generation Ultrasound Systems Market, \$Million, 2020-2031

Figure 12.11: Canada Next-Generation Ultrasound Systems Market, \$Million,

2020-2031

Figure 12.12: Europe: Incremental Revenue Opportunity (by Technology), 2020-2031

Figure 12.13: Europe Next-Generation Ultrasound Systems Market, \$Million, 2020-2031

Figure 12.14: Europe Next-Generation Ultrasound Systems Market (by Technology),

\$Million, 2020-2031

Figure 12.15: Europe Next-Generation Ultrasound Systems Market (by Product Type),

\$Million, 2020-2031

Figure 12.16: Europe Next-Generation Ultrasound Systems Market (by Application),

\$Million, 2020-2031

Figure 12.17: Europe Next-Generation Ultrasound Systems Market (by End User),

\$Million, 2020-2031

Figure 12.18: Europe Next-Generation Ultrasound Systems Market (by Portability),

\$Million, 2020-2031

Figure 12.19: Europe Next-Generation Ultrasound Systems Market (by Country),

\$Million, 2020-2031

Figure 12.20: Germany Next-Generation Ultrasound Systems Market, \$Million,

2020-2031

Figure 12.21: U.K. Next-Generation Ultrasound Systems Market, \$Million, 2020-2031

Figure 12.22: France Next-Generation Ultrasound Systems Market, \$Million, 2020-2031

Figure 12.23: Italy Next-Generation Ultrasound Systems Market, \$Million, 2020-2031

Figure 12.24: Spain Next-Generation Ultrasound Systems Market, \$Million, 2020-2031

Figure 12.25: Switzerland Next-Generation Ultrasound Systems Market, \$Million,

2020-2031

Figure 12.26: Sweden Next-Generation Ultrasound Systems Market, \$Million,

2020-2031

Figure 12.27: Rest-of-Europe Next-Generation Ultrasound Systems Market, \$Million,

2020-2031

Figure 12.28: Asia-Pacific Incremental Revenue Opportunity (by Technology),



2020-2031

Figure 12.29: Asia-Pacific Next-Generation Ultrasound Systems Market, \$Million, 2020-2031

Figure 12.30: Asia-Pacific Next-Generation Ultrasound Systems Market (by

Technology), \$Million, 2020-2031

Figure 12.31: Asia-Pacific Next-Generation Ultrasound Systems Market (by Product

Type), \$Million, 2020-2031

Figure 12.32: Asia-Pacific Next-Generation Ultrasound Systems Market (by

Application), \$Million, 2020-2031

Figure 12.33: Asia-Pacific Next-Generation Ultrasound Systems Market (by End User),

\$Million, 2020-2031

Figure 12.34: Asia-Pacific Next-Generation Ultrasound Systems Market (by Portability),

\$Million, 2020-2031

Figure 12.35: Asia-Pacific Next-Generation Ultrasound Systems Market (by Country),

\$Million, 2020-2031

Figure 12.36: Japan Next-Generation Ultrasound Systems Market, \$Million, 2020-2031

Figure 12.37: China Next-Generation Ultrasound Systems Market, \$Million, 2020-2031

Figure 12.38: India Next-Generation Ultrasound Systems Market, \$Million, 2020-2031

Figure 12.39: Australia and New Zealand Next-Generation Ultrasound Systems Market,

\$Million, 2020-2031

Figure 12.40: South Korea Next-Generation Ultrasound Systems Market, \$Million,

2020-2031

Figure 12.41: Rest-of-Asia-Pacific Next-Generation Ultrasound Systems Market,

\$Million, 2020-2031

Figure 12.42: Latin America Next-Generation Ultrasound Systems Market, \$Million,

2020-2031

Figure 12.43: Middle East and Africa Next-Generation Ultrasound Systems Market,

\$Million, 2020-2031

Figure 13.1: Share of the Companies Profiled (by Ownership Type)

Figure 13.2: Canon, Inc.: Overall Financials, \$Million, 2018-2020

Figure 13.3: Canon, Inc.: Net Revenue (by Segment), \$Million, 2018-2020

Figure 13.4: Canon, Inc.: Net Revenue (by Region), \$Million, 2018-2020

Figure 13.5: Canon, Inc.: R&D Expenditure, \$Million, 2018-2020

Figure 13.6: Fujifilm Holdings Corporation: Overall Financials, \$Million, 2018-2020

Figure 13.7: Fujifilm Holdings Corporation: Net Revenue (by Segment), \$Million,

2018-2020

Figure 13.8: Fujifilm Holdings Corporation: Net Revenue (by Region), \$Million,

2018-2020

Figure 13.9: Fujifilm Holdings Corporation: R&D Expenditure, \$Million, 2018-2020



- Figure 13.10: General Electric Company: Overall Financials, \$Million, 2018-2020
- Figure 13.11: General Electric Company: Net Revenue (by Segment), \$Million, 2018-2020
- Figure 13.12: General Electric Company: Net Revenue (by Region), \$Million, 2018-2020
- Figure 13.13: General Electric Company: R&D Expenditure, \$Million, 2018-2020
- Figure 13.14: Hitachi, Ltd.: Overall Financials, \$Million, 2018-2020
- Figure 13.15: Hitachi, Ltd.: Net Revenue (by Segment), \$Million, 2018-2020
- Figure 13.16: Hitachi, Ltd.: Net Revenue (by Region), \$Million, 2018-2020
- Figure 13.17: Hitachi, Ltd.: R&D Expenditure, \$Million, 2018-2020
- Figure 13.18: Hologic, Inc.: Overall Financials, \$Million, 2018-2020
- Figure 13.19: Hologic, Inc.: Net Revenue (by Segment), \$Million, 2018-2020
- Figure 13.20: Hologic, Inc.: Net Revenue (by Region), \$Million, 2018-2020
- Figure 13.21: Hologic, Inc.: R&D Expenditure, \$Million, 2018-2020
- Figure 13.22: Koninklijke Philips N.V.: Overall Financials, \$Million, 2018-2020
- Figure 13.23: Koninklijke Philips N.V.: Net Revenue (by Segment), \$Million, 2018-2020
- Figure 13.24: Koninklijke Philips N.V.: Net Revenue (by Region), \$Million, 2018-2020
- Figure 13.25: Koninklijke Philips N.V.: R&D Expenditure, \$Million, 2018-2020
- Figure 13.26: Samsung Electronics Co., Ltd.: Overall Financials, \$Million, 2018-2020
- Figure 13.27: Samsung Electronics Co., Ltd.: Net Revenue (by Segment), \$Million, 2018-2020
- Figure 13.28: Samsung Electronics Co., Ltd.: Net Revenue (by Region), \$Million, 2018-2020
- Figure 13.29: Samsung Electronics Co., Ltd.: R&D Expenditure, \$Million, 2018-2020
- Figure 13.30: Shimadzu Corporation: Overall Financials, \$Million, 2018-2020
- Figure 13.31: Shimadzu Corporation: Net Revenue (by Segment), \$Million, 2018-2020
- Figure 13.32: Shimadzu Corporation: Net Revenue (by Region), \$Million, 2018-2020
- Figure 13.33: Shimadzu Corporation: R&D Expenditure, \$Million, 2018-2020
- Figure 13.34: Siemens Healthineers AG: Overall Financials, \$Million, 2018-2020
- Figure 13.35: Siemens Healthineers AG: Net Revenue (by Segment), \$Million, 2018-2020
- Figure 13.36: Siemens Healthineers AG: Net Revenue (by Region), \$Million, 2018-2020
- Figure 13.37: Siemens Healthineers AG: R&D Expenditure, \$Million, 2018-2020



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