

Global Minimally Invasive Gastrointestinal Surgical Systems Market: 12 Countries Analysis - Analysis and Forecast, 2021-2031

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Abstracts

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Market Report Coverage - Minimally Invasive Gastrointestinal Surgical Systems

Market Segmentation

Product Type – Conventional Minimally Invasive Gastrointestinal Surgical Systems (MISS)[Endoscopes and Endoscopy Systems, Videoscopes, Endoscopic Ultrasound, Therapeutic Energy Devices], Surgical Robotics (Robotic Systems, Robotic Surgery Instruments and Accessories, Services)

Surgery – Adrenalectomy, Appendectomy, Bariatric Surgery, Cholecystectomy, Colon and Rectal Surgery, Foregut Surgery, Hernia Repair

End User – Conventional Technologies (Hospitals, Specialty Clinics, Ambulatory Surgical Centers), Surgical Robotics (Hospitals, Ambulatory Surgical Centers, Specialty Clinics)

Regional Segmentation

North America: U.S. and Canada

Europe: Germany, U.K, Italy, Spain, France, and Rest-of-Europe

Asia-Pacific: Japan, China, India, South Korea, Australia and New Zealand, and Rest-of-Asia-Pacific

Rest-of-the-World

Growth Drivers

Advantages of Minimally Invasive Surgical Procedures Over Conventional Open Surgical Procedures

Availability of Technological Advanced Products in the Field of GI Surgical Procedures

Increasing Healthcare Spending

Growth in Robotics GI Surgical Procedures

Market Challenges

High Cost of Minimally Invasive GI Surgical Procedures

Shortage of Skilled Professionals

Restrictive Reimbursement Framework

Market Opportunities

Development of Long-Distance Teleoperated Surgical Robotic Systems

Mergers and Acquisitions to Diversify Endoscopic Portfolio

Investment for Regional Expansions

Key Companies Profiled

Ambu A/S, B. Braun Melsungen AG, Boston Scientific Corporation, Conmed Corporation, Cook Medical Inc., Intuitive Surgical, Inc., Olympus Corporation, Medtronic plc, Karl Storz SE & Co. KG, Stryker Corporation, Sch?lly Fiberoptic GmbH, Xenacor Inc., Fujifilm Holdings Corporation, Pentax Medical (Hoya Corporation), Richard Wolf GmbH, and TransEnterix, Inc.

Key Questions Answered in this Report:

What is the current market size and future potential of these products?

What is the current market share and growth share of the different products in the market?

What are the guidelines implemented by different government bodies to regulate the approval of minimally invasive gastrointestinal surgical systems?

What are the major market drivers, restraints, and opportunities in the global minimally invasive gastrointestinal surgical systems market?

What is the impact of the COVID-19 pandemic on the market?

Which technology is being researched and worked upon to improve the gastrointestinal surgical systems?

Who are the leading players dominating the global minimally invasive gastrointestinal surgical systems market?

What are the key development and strategies incorporated by the players of global minimally invasive gastrointestinal surgical systems market, to sustain the competition and retain their supremacy?

Which countries contribute to the major share of current demand and which countries hold significant scope for expansion for business activities, by players of the global minimally invasive gastrointestinal surgical systems market?

How advanced technologies such as surgical robotics is gaining traction in terms of market share in in gastrointestinal space?

Overview on the Global Minimally Invasive Gastrointestinal Surgical Systems Market

The global minimally invasive gastrointestinal surgical systems market is currently witnessing a significant change in the market landscape. There is rising investment in the development of healthcare infrastructure, increasing evidence for efficient and promising results in surgery assistance. Thus, this is leading to potential growth opportunities for the minimally invasive gastrointestinal surgical systems market. Moreover, there is an extensive entry of emerging players developing MIS surgical systems. All these predominant factors have led to a significant rise in sales of minimally invasive gastrointestinal surgical systems across the globe.

Global Minimally Invasive Gastrointestinal Surgical Systems Market (2020-2031)

The global minimally invasive gastrointestinal surgical systems market was valued at \$5,021.8 million in 2020 and is anticipated to reach \$10,441.0 million by 2031, growing at a CAGR of 6.8% during the forecast period 2021-2031. The increasing complexities in clinical decision-making, rising radiologist workload, and huge R&D investments are the major factors fueling the market growth. In addition to these factors, there are significant challenges and restraints, which are restricting the market growth. These challenges include the shortage of skilled professionals, high cost of minimally invasive GI surgical procedures, and restrictive reimbursement framework. Hence, it is anticipated that these trends will have a significant impact on the minimally invasive gastrointestinal surgical systems market in the during the forecast period, and the market will grow multifold.

Competitive Landscape

The global minimally invasive gastrointestinal surgical systems market consists of numerous large-scale as well as small-scale manufacturers and vendors. Presently, with the increasing adoption of technologies in healthcare, the manufacturers in the market have an ample number of opportunities to expand their offerings and to establish a strong foothold in the market.

From January 2015 to January 2021, the market witnessed approximately 25 regulatory and legal developments, 11 new offerings, 44 partnerships, alliances, and business expansions, four funding activities, and seven mergers and acquisitions activities. Joint ventures, collaborations, and partnerships were among the most frequently followed strategies incorporated by numerous players to establish a strong foothold in the market.

Most of the manufacturers in the market are incorporating collaborations and partnerships with not only other companies but also the university and research institutions as the key strategies to develop novel minimally invasive gastrointestinal surgical systems and attain a strong financial position in the market.

The leading imaging modality providers in the global minimally invasive gastrointestinal surgical systems market include Ambu A/S, B. Braun Melsungen AG, Boston Scientific Corporation, Conmed Corporation, Cook Medical Inc., Intuitive Surgical, Inc., Olympus Corporation, Medtronic plc, Karl Storz SE & Co. KG, Stryker Corporation, Sch?lly Fiberoptic GmbH, Xenacor Inc., Fujifilm Holdings Corporation, Pentax Medical (Hoya Corporation), Richard Wolf GmbH, and TransEnterix, Inc., among others.

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