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Global Military Ground Vehicle Propulsion System Market: Focus on Technology, Vehicle Type, Application, and Region - Analysis and Forecast, 2019-2030

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Abstracts

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Key Questions Answered in this Report:

What are the trends in the global military ground vehicle propulsion system market across different regions?

What are the major driving forces that tend to increase the demand for military ground vehicle propulsion system during the forecast period 2020-2030?

What are the major challenges inhibiting the growth of the global military ground vehicle propulsion system market?

What are the major technological advancements that drive the global military ground vehicle propulsion system market growth?

What is the average price of military ground vehicle propulsion system by technology (hybrid, electric, conventional, plug-in-hybrid electric) in 2020, and what is it expected to be in 2025, and 2030?

Which technology (hybrid, electric, conventional, plug-in-hybrid electric) is expected to dominate the military ground vehicle propulsion system market in the coming years?

What is the total revenue generated in global military ground vehicle propulsion system market by vehicle type in 2019 and what are the estimates by 2030?

Which application of military ground vehicle propulsion system (combat support, mining, explosive ordinance disposal (EOD), intelligence, surveillance and reconnaissance (ISR), logistics and support, and others) is expected to dominate the market in the coming years?

What was the total revenue generated by the global military ground vehicle propulsion system market across different regions (North America, Europe, Asia-Pacific, Latin America, and Middle East and Africa) in 2019, and what are the estimates by 2030?

Who are the key players in the global military ground vehicle propulsion system market, and what are the new strategies adopted by them to make a mark in the industry?

What major opportunities do the military ground vehicle propulsion system companies foresee in the next five years?

What are the major ongoing defense programs that are expected to lead to an increase in the adoption of global military ground vehicle propulsion system in the upcoming years?

What is the competitive strength of the key leading players in the military ground vehicle propulsion system market?

Global Military Ground Vehicle Propulsion System Market Forecast

The military ground vehicle propulsion system industry analysis by BIS Research projects the market to grow at a significant CAGR of 5.89% on the basis of value during the forecast period from 2020 to 2030. North America dominated the global military ground vehicle propulsion system with a share of 32.60% in 2019.

In North America, the U.S. acquired a major market share in 2019 owing to the massive demand for advanced military vehicles to conduct expeditionary operations with little or no warning by the U.S. armies. The U.S. government is procuring remote controlled

robotic vehicles for carrying ammunitions, water and other heavy combat necessities for armed forces through squad multipurpose equipment transport (SMET) programme.

Such programmes enable the manufacturers to develop robotic and autonomous systems with hybrid and electric propulsion systems at faster pace for Army brigade combat teams (BCTs) and in turn leverage significant market share in military ground vehicle propulsion system market.

The global military ground vehicle propulsion system has gained widespread importance owing to increasing conflicts, political instability, and terrorism activities, coupled with increasing border instability which in turn force countries to strengthen their military ground vehicle capabilities. However, limited range and long charging time required by electric, hybrid-electric or plug-in hybrid electric vehicles are some of the factors that are restraining the market growth.

Expert Quote

“Innovation in military ground vehicles is gradually taking shape, exploring advanced power options including hydrogen fuel cells, electric engines, and hybrid-electric engines. Civilian manufacturers and automotive engineers from defense organizations are discovering such innovative engine designs to provide additional benefits to militaries in range, reliability and fuel consumption.”

Scope of the Global Military Ground Vehicle Propulsion System Market

The military ground vehicle propulsion system market research provides detailed market information for segmentation on the basis of technology, vehicle type, application, and regions. The purpose of this market analysis is to examine the military ground vehicle propulsion system outlook in terms of factors driving the market, trends, technological developments, and competitive benchmarking, among others.

The report further takes into consideration the market dynamics and the competitive landscape along with the detailed financial and product contribution of the key players operating in the market.

Market Segmentation

The conventional propulsion system dominated the global military ground vehicle propulsion system in 2019 owing to high level dependence of the armies on diesel fuels

for their vehicles to run.

While highlighting the key driving and restraining forces for this market, the report also provides a detailed study of the industry that is analyzed. The report also analyzes different vehicle types that include armored fighting vehicle (AFV), combat tanks, self-propelled artillery and small robot UGVs.

In the application segment, the market is segmented into mining, explosive ordnance disposal (EOD), intelligence, surveillance and reconnaissance (ISR), logistics & support, combat support, and others.

The military ground vehicle propulsion system is segregated on the basis of five major regions, namely North America, Europe, Asia-Pacific, Latin America and Middle East and Africa. Data for each of these regions (by country) has also been provided in the report.

Key Companies in the Global Military Ground Vehicle Propulsion System Industry

The key market players in the global military ground vehicle propulsion system include General Dynamics, QinetiQ Group, Israel Aerospace Industries (IAI), BAE Systems, Lockheed Martin, Northrop Grumman Corporation, Oshkosh Corporation, Harris Corporation, Rheinmetall AG, Epsilor-Electric Fuel Ltd, Leonardo S.p.A, Cummins Inc, Caterpillar Inc, General Motors Company, and MTU Friedrichshafen GmbH.

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