

Global Hereditary Genetic Testing Market: Focus on Product, Sample, Technology, Genetic Testing Type, Application Area, Country Data (16 Countries), and Competitive Landscape - Analysis and Forecast, 2020-2030

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Abstracts

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Market Report Coverage - Hereditary Genetic Testing

Market Segmentation

Product Type:Kits, Consumables, and Services

Sample Type: Tumor Tissue, Blood, Saliva, Bone Marrow

Technology: Next Generation Sequencing, Polymerase Chain Reaction, Immunohistochemistry, In-situ Hybridization, Microarray Techniques

Oncology Genetic Testing: Breast, Colorectal, Prostate, Lung, Melanoma

Cardiology Genetic Testing: Cardiomyopathy, Aortopathy, Arrythmia

Neurology Genetic Testing: Epilepsy, Neurodegenerative Disorders, Neuromuscular Disorders

Other Genetic Testing: Newborn Screening, NIPT, Rare Disease Testing, Direct



to Consumer Testing

Application Area: Academia and Research Centers, Clinical Diagnostics, Drug Discovery, Monitoring and Screening

Regional Segmentation

North America – U.S., Canada

Europe – Germany, France, Italy, U.K., Spain, Russia, Netherlands

Asia-Pacific – Japan, China, India, Australia, Singapore

Latin America – Brazil, Mexico

Rest-of-the-World – Kingdom of Saudi Arabia (K.S.A.), U.A.E., Palestine, Algeria

Cross Segmentation

North America – Genetic Testing Type (Oncology Genetic Testing, Cardiology Genetic Testing, Neurology Genetic Testing, Newborn Screening, NIPT, Rare Disease Testing, Direct to Consumer Testing

Europe – Genetic Testing Type (Oncology Genetic Testing, Cardiology Genetic Testing, Neurology Genetic Testing, Newborn Screening, NIPT, Rare Disease Testing, Direct to Consumer Testing

Asia-Pacific - Genetic Testing Type (Oncology Genetic Testing, Cardiology Genetic Testing, Neurology Genetic Testing, Newborn Screening, NIPT, Rare Disease Testing, Direct to Consumer Testing

Latin America – Genetic Testing Type (Oncology Genetic Testing, Cardiology Genetic Testing, Neurology Genetic Testing, Newborn Screening, NIPT, Rare Disease Testing, Direct to Consumer Testing

Rest-of-the-World – Genetic Testing Type (Oncology Genetic Testing, Cardiology Genetic Testing, Neurology Genetic Testing, Newborn Screening,



NIPT, Rare Disease Testing, Direct to Consumer Testing

Growth Drivers

Rising Prevalence of Genetic Disorders

Increasing Prevalence of Various Types of Cancer, Globally

Increasing Research Funding in the Field of Genomics

Market Challenges

Expensive Sequencing Procedures and Their Applications in Medical Treatments

High Capital Requirement Hampering the Expansion of Global Reach

Stringent Regulatory Standards

Market Opportunities

Technological Advancements for Exome Sequencing

Rise of Direct-to-Consumer (DTC) Testing Services

Massive Scope for Adoption of NGS-Based in Emerging Nations

Key Companies Profiled

Agilent Technologies, Inc., Ambry Genetics, Beijing Genomics Institute (BGI), CENTOGENE AG, Eurofins Scientific SE, F. Hoffmann-La Roche Ltd, Inc. Illumina, Inc. , Laboratory Corporation of America Holdings, Myriad Genetics, Inc., PerkinElmer, Inc., Quest Diagnostics Incorporated, Thermo Fisher Scientific Inc.

Key Questions Answered in this Report:



What are the possible long-term and short-term impacts of hereditary genetic testing on the human health continuum?

What are the major market drivers, challenges, and opportunities in the hereditary genetic testing?

What are the key development strategies which are being implemented by the major players in order to sustain in the competitive market?

What are the key regulatory implications in the developed and developing regions for the global hereditary genetic testing market?

How are service-based companies impacting the growth of the global hereditary genetic testing industry and further shaping up future trends?

How each segment of the market is expected to grow during the forecast period from 2020 to 2030?

Who are the leading players with significant offerings to the global hereditary genetic testing market? What is the expected market dominance for each of these leading players?

Which companies are anticipated to be highly disruptive in the future, and why?

What are the needs that are yet to be met by the global hereditary genetic testing market with respect to the application area?

What are the dynamics of various application areas and countries are impacting the global hereditary genetic testing market?

What are the new market opportunities of various technologies influencing the growth of the global hereditary genetic testing market?

Market Overview

The hereditary genetic testinghas grown significantly since the technology was first commercialized, but it is important to quantify that growth and describe future trends. The genome testing industry is proliferating, and its growth is expected to continue at its



torrid pace. However, there are significant challenges that may dampen future growth if not addressed.

Our healthcare experts have found hereditary genetic testing to be one of the most rapidly evolving technologies, and the global market for hereditary genetic testing is predicted to grow at a CAGR of 13.59% over the forecast period of 2020-2030.

The unmet clinical needs for better tools to predict, diagnose, treat, and monitor disease are acting as significant factors driving the growth of sequencing industry. Other factors driving the growth include the increased understanding of the molecular basis of disease, patient demand, industry investment, and regulations that allow marketing of tests without FDA approval.

Despite rapid advanced sequencing industry growth, there are several key issues that are needed to be addressed to facilitate future growth. The relatively high total costs of delivering sequencing test results compared with other technology platforms, and limited coverage by payers, are the key challenges to the growth of this industry. Whole genome and exome sequencing remain relatively costly requiring initial equipment investment, specialized workforce requirements, and time-intensive variant interpretation.

Within the research report, the market is segmented on the basis of oncology genetic testing, cardiology genetic testing, neurology genetic testing, product, sample, application area, and region. Each of these segments covers the snapshot of the market over the projected years, the inclination of the market revenue, underlying patterns, and trends by using analytics on the primary and secondary data obtained.

Competitive Landscape

The exponential rise in the application of next generation sequencing on the global level has created a buzz among companies to invest in the products and services of whole genome and exome sequencing. Due to the diverse product portfolio and intense market penetration, whole genome and exome has been a pioneer in this field and been a significant competitor in this market.

On the basis of region, North America holds the largest share, due to improved healthcare infrastructure, rise in per capita income, and improvisedreimbursement policies in the region. Apart from this, Latin America and the Asia-Pacific region are anticipated to grow at the fastest CAGR during the forecast period.



Contents

EXECUTIVE SUMMARY

1 PRODUCT DEFINITION

- 1.1 Hereditary Genetic Testing
- 1.2 Inclusion and Exclusion

2 RESEARCH SCOPE

2.1 Scope of the Study

2.2 Key Questions Answered in the Report

3 RESEARCH METHODOLOGY

- 3.1 Primary Data Sources
- 3.2 Secondary Data Sources
- 3.3 Market Estimation Model
- 3.4 Criteria for Company Profiling

4 COMPETITIVE LANDSCAPE

- 4.1 Mergers and Acquisitions
- 4.2 Product Launches
- 4.3 Synergistic Activities
- 4.4 Business Expansion Activities and Others
- 4.5 Market Share Analysis
- 4.6 Growth Share Analysis

5 HEREDITARY GENETIC TESTING: OVERVIEW

- 5.1 Current State of Hereditary Genetic Testing
- 5.2 Market Footprint and Future Potential

6 MARKET DYNAMICS

6.1 Overview

6.2 Impact Analysis

Global Hereditary Genetic Testing Market: Focus on Product, Sample, Technology, Genetic Testing Type, Applicat...



- 6.3 Market Drivers
- 6.3.1 Rising Prevalence of Genetic Disorders
- 6.3.2 Increasing Prevalence of Various Types of Cancer, Globally
- 6.3.3 Increasing Research Funding in the Field of Genomics
- 6.4 Market Restrains
 - 6.4.1 Expensive Sequencing Procedures and Their Applications in Medical Treatments
- 6.4.2 High Capital Requirement Hampering the Expansion of Global Reach
- 6.4.3 Stringent Regulatory Standards
- 6.5 Market Opportunities
 - 6.5.1 Technological Advancements for Exome Sequencing
 - 6.5.2 Rise of Direct-to-Consumer (DTC) Testing Services
- 6.5.3 Massive Scope for Adoption of NGS-Based in Emerging Nations

7 INDUSTRY INSIGHTS

- 7.1 Legal and Regulatory Framework
 - 7.1.1 United States
 - 7.1.2 Europe
 - 7.1.2.1 Germany
 - 7.1.2.2 France
 - 7.1.2.3 Italy
 - 7.1.3 Asia-Pacific
 - 7.1.3.1 China
 - 7.1.3.2 Japan
 - 7.1.3.3 Australia
- 7.2 Reimbursement Scenario

8 GLOBAL HEREDITARY GENETIC TESTING MARKET (BY PRODUCT)

- 8.1 Overview
- 8.2 Kits and Consumables
- 8.3 Services
- 8.4 Others

9 GLOBAL HEREDITARY GENETIC TESTING MARKET (BY SAMPLE TYPE)

9.1 Overview

9.2 Tumor Tissue

9.3 Bone Marrow



9.4 Saliva

9.5 Blood

9.6 Other Sample Types

10 GLOBAL HEREDITARY GENETIC TESTING MARKET (BY TECHNOLOGY)

10.1 Overview

- 10.2 Next Generation Sequencing (NGS)
- 10.3 Polymerase Chain Reaction (PCR)
- 10.4 Immunohistochemistry (IHC)
- 10.5 In-Situ Hybridization (ISH)
- 10.6 Microarray Techniques
- 10.7 Other Technologies

11 GLOBAL HEREDITARY GENETIC TESTING MARKET (BY ONCOLOGY GENETIC TESTING TYPE)

- 11.1 Overview
- 11.2 Breast Cancer
- 11.3 Lung Cancer
- 11.4 Prostate Cancer
- 11.5 Colorectal Cancer
- 11.6 Melanoma
- 11.7 Other Oncology Hereditary Genetic Testing

12 GLOBAL HEREDITARY GENETIC TESTING MARKET (BY CARDIOLOGY GENETIC TESTING TYPE)

- 12.1 Overview
- 12.2 Cardiomyopathy
- 12.3 Aortopathy
- 12.4 Arrhythmia
- 12.5 Other Cardiology Hereditary Genetic Testing

13 GLOBAL HEREDITARY GENETIC TESTING MARKET (BY NEUROLOGY GENETIC TESTING TYPE)

13.1 Overview 13.2 Epilepsy

Global Hereditary Genetic Testing Market: Focus on Product, Sample, Technology, Genetic Testing Type, Applicat...



- 13.3 Neurodegenerative Disorders
- 13.4 Neuromuscular Disorders
- 13.5 Other Neurology Hereditary Genetic Testing

14 GLOBAL HEREDITARY GENETIC TESTING MARKET (BY OTHER GENETIC TESTING TYPE)

- 14.1 Newborn Screening
- 14.2 Prenatal Screening (NIPT) and Preimplantation Testing
- 14.3 Rare Disease Testing
- 14.4 Direct-to-Consumer Testing

15 GLOBAL HEREDITARY GENETIC TESTING MARKET (BY APPLICATION AREA)

- 15.1 Academic and Research
- 15.2 Clinical Diagnostics
- 15.3 Drug discovery
- 15.4 Monitoring and Screening

16 GLOBAL HEREDITARY GENETIC TESTING MARKET (BY REGION)

16.1 Overview 16.2 North America 16.2.1 U.S. 16.2.2 Canada 16.3 Europe 16.3.1 Germany 16.3.2 France 16.3.3 Italy 16.3.4 U.K. 16.3.5 Spain 16.3.6 Russia 16.3.7 Netherlands 16.3.8 Rest-of-Europe 16.4 Asia-Pacific 16.4.1 China 16.4.2 Japan 16.4.3 India 16.4.4 Australia

Global Hereditary Genetic Testing Market: Focus on Product, Sample, Technology, Genetic Testing Type, Applicat...



- 16.4.5 Singapore 16.4.6 Rest-of-APAC 16.5 Latin America 16.5.1 Brazil
 - 16.5.2 Mexico
- 16.5.3 Rest-of-Latin America
- 16.6 Rest-of-the-World (RoW)

17 COMPANY PROFILES

- 17.1 Overview
- 17.2 Agilent Technologies, Inc.
- 17.2.1 Company Overview
- 17.2.2 Role of Agilent Technologies, Inc. in the Global Hereditary Genetic Testing Market
- 17.2.3 Financials
- 17.2.4 Key Insights About Financial Health of the Company
- 17.2.5 SWOT Analysis
- 17.3 Ambry Genetics
- 17.3.1 Company Overview
- 17.3.2 Role of Ambry Genetics in the Global Hereditary Genetic Testing Market
- 17.3.3 SWOT Analysis
- 17.4 Beijing Genomics Institute (BGI)
- 17.4.1 Company Overview
- 17.4.2 Role of BGI in the in the Global Hereditary Genetic Testing Market
- 17.4.3 SWOT Analysis
- 17.5 CENTOGENE AG
- 17.5.1 Company Overview
- 17.5.2 Role of CENTOGENE AG in the Global Hereditary Genetic Testing Market
- 17.5.3 SWOT Analysis
- 17.6 Eurofins Scientific SE
- 17.6.1 Company Overview
- 17.6.2 Role of Eurofins Scientific SE in the Global Hereditary Genetic Testing Market
- 17.6.3 Financials
- 17.6.4 SWOT Analysis
- 17.7 F. Hoffmann-La Roche Ltd
 - 17.7.1 Company Overview
- 17.7.2 Role of F. Hoffmann-La Roche Ltd in the Global Hereditary Genetic Testing Market



- 17.7.3 Financials
- 17.7.4 Key Insights About Financial Health of the Company
- 17.7.5 SWOT Analysis
- 17.8 Illumina, Inc.
- 17.8.1 Company Overview
- 17.8.2 Role of Illumina, Inc. in the Global Hereditary Genetic Testing Market
- 17.8.3 Financials
- 17.8.4 Key Insights About Financial Health of the Company
- 17.8.5 SWOT Analysis
- 17.9 Laboratory Corporation of America Holdings
- 17.9.1 Company Overview
- 17.9.2 Role of Laboratory Corporation of America Holdings in the Global Hereditary
- Genetic Testing Market
 - 17.9.3 Financials
 - 17.9.4 SWOT Analysis
- 17.1 Myriad Genetics, Inc.
- 17.10.1 Company Overview
- 17.10.2 Role of Myriad Genetics, Inc. in the Global Hereditary Genetic Testing Market
- 17.10.3 SWOT Analysis
- 17.11 PerkinElmer, Inc.
 - 17.11.1 Company Overview
 - 17.11.2 Role of PerkinElmer Inc, in Global Hereditary Genetic Testing Market
 - 17.11.3 Financials
 - 17.11.4 Key Insights About Financial Health of the Company
- 17.11.5 SWOT Analysis
- 17.12 Quest Diagnostics Incorporated
- 17.12.1 Company Overview
- 17.12.2 Role of Quest Diagnostics Incorporated in the Global Hereditary Genetic

Testing Market

- 17.12.3 Financials
- 17.12.4 SWOT Analysis
- 17.13 Thermo Fisher Scientific Inc.
 - 17.13.1 Company Overview

17.13.2 Role of Thermo Fisher Scientific Inc. in the Global Hereditary Genetic Testing Market

- 17.13.3 Financials
- 17.13.4 Key Insights About Financial Health of the Company
- 17.13.5 SWOT Analysis
- 17.14 Emerging Companies



17.14.1 COLOR17.14.1.1 Company Overview17.14.2 Natera, Inc.17.14.2.1 Company Overview



List Of Tables

LIST OF TABLES

Table 7.1: Regulatory Bodies Governing Hereditary Genetic Testing Table 8.1: Key Products and Application in Global Hereditary Genetic Testing Market Table 11.1: Available Hereditary Genetic Tests for Breast Cancer Table 11.2: Available Hereditary Genetic Tests for Lung Cancer Table 11.3: Available Hereditary Genetic Tests for Lung Cancer Table 11.4: Available Hereditary Genetic Tests for Colorectal Cancer Table 11.5: Available Hereditary Genetic Tests for Melanoma Table 11.6: Available Hereditary Genetic Tests for Others Table 12.1: Available Hereditary Genetic Tests for Cardiomyopathy Table 12.2: Available Hereditary Genetic Tests for Aortopathy Table 12.3: Available Hereditary Genetic Tests for Arrhythmia Table 12.4: Available Hereditary Genetic Tests for Others Table 13.1: Available Hereditary Genetic Tests for Epilepsy Table 13.2: Available Hereditary Genetic Tests for Neurodegenerative Disorders Table 13.3: Available Hereditary Genetic Tests for Neuromuscular Disorders Table 13.4: Available Hereditary Genetic Tests for Others Table 17.1: BIS Insight Table 17.2: BIS Insight



List Of Figures

LIST OF FIGURES

Figure 1: Launched Hereditary Genetic Test Units (2017)

Figure 2: Impact of Market Drivers and Market Restraints on the Global Hereditary Genetic Testing Market

Figure 3: Global Hereditary Genetic Testing Market (by Product), \$Billion, 2019 vs. 2030 Figure 4: Global Hereditary Genetic Testing Market (by Application Area), \$Billion, 2019 vs. 2030

Figure 5: Global Hereditary Genetic Testing Market Snapshot, \$Billion, 2019 and 2030

Figure 2.1: Global Hereditary Genetic Testing Market Segmentation

Figure 3.1: Global Hereditary Genetic Testing Market Methodology

Figure 3.2: Primary Research Methodology

Figure 3.3: Bottom-Up Approach (Segment-Wise Analysis)

Figure 4.1: Share of Key Developments and Strategies, January 2017–April 2020

Figure 4.2: Number of Product Launches (by Company), January 2017–April 2020

Figure 4.3: Synergistic Activities Share (by Company), January 2017–April 2020

Figure 4.4: Business Expansion Activities Share (by Company), January 2017-April 2020

Figure 4.5: Market Share Analysis for the Global Hereditary Genetic Testing Market, 2019

Figure 4.6: Growth Share Matrix for Global Hereditary Genetic Testing Market (by Company), 2018-2019

Figure 6.1: Impact Analysis

Figure 6.2: People Suffering from CF (Cystic Fibrosis), 2002-2017:

Figure 6.3: Number of Deaths (in Millions) by Different Forms of Cancer, 2018

Figure 7.1: Overall Reimbursement Scenario: 2018

Figure 8.1: Global Hereditary Genetic Testing Market (by Product)

Figure 8.2: Global Hereditary Genetic Testing Market (Kits), 2019-2030

Figure 8.3: Global Hereditary Genetic Testing Market (Consumables), 2019-2030

Figure 8.4: Global Hereditary Genetic Testing Market (Services), 2019-2030

Figure 8.5: Global Hereditary Genetic Testing Market (Others), 2019-2030

Figure 9.1: Global Hereditary Genetic Testing Market (by Sample Type)

Figure 9.2: Global Hereditary Genetic Testing Market (Tumor Tissue), 2019-2030

Figure 9.3: Global Hereditary Genetic Testing Market (Bone Marrow), 2019-2030

Figure 9.4: Global Hereditary Genetic Testing Market (Saliva), 2019-2030

Figure 9.5: Global Hereditary Genetic Testing Market (Blood), 2019-2030

Figure 9.6: Global Hereditary Genetic Testing Market (Other Sample Types), 2019-2030



Figure 10.1: Global Hereditary Genetic Testing Market (by Technology)

Figure 10.2: Global Hereditary Genetic Testing Market (Next Generation Sequencing), 2019-2030

Figure 10.3: Global Hereditary Genetic Testing Market (Polymerase Chain Reaction), 2019-2030

Figure 10.4: Global Hereditary Genetic Testing Market (Immunohistochemistry), 2019-2030

Figure 10.5: Global Hereditary Genetic Testing Market (In-Situ Hybridization), 2019-2030

Figure 10.6: Global Hereditary Genetic Testing Market (Microarray Techniques), 2019-2030

Figure 10.7: Global Hereditary Genetic Testing Market (Other Technologies), 2019-2030

Figure 11.1: Global Hereditary Genetic Testing Market (Oncology Genetic Testing Type), 2019-2030

Figure 11.2: Global Hereditary Genetic Testing Market (Breast Cancer), 2019-2030

Figure 11.3: Global Hereditary Genetic Testing Market (Lung Cancer), 2019-2030

Figure 11.4: Global Hereditary Genetic Testing Market (Prostate Cancer), 2019-2030

Figure 11.5: Global Hereditary Genetic Testing Market (Colorectal Cancer), 2019-2030

Figure 11.6: Global Hereditary Genetic Testing Market (Melanoma), 2019-2030

Figure 11.7: Global Hereditary Genetic Testing Market (Other Oncology Hereditary Genetic Testing), 2019-2030

Figure 12.1: Global Hereditary Genetic Testing Market (Cardiology Genetic Testing Type), 2019-2030

Figure 12.2: Global Hereditary Genetic Testing Market (Cardiomyopathy), 2019-2030

Figure 12.3: Global Hereditary Genetic Testing Market (Aortopathy), 2019-2030

Figure 12.4: Global Hereditary Genetic Testing Market (Arrhythmia), 2019-2030

Figure 12.5: Global Hereditary Genetic Testing Market (Other Cardiology Hereditary Genetic Testing), 2019-2030

Figure 13.1: Global Hereditary Genetic Testing Market (Neurology Genetic Testing Type), 2019-2030

Figure 13.2: Global Hereditary Genetic Testing Market (Epilepsy), 2019-2030 Figure 13.3: Global Hereditary Genetic Testing Market (Neurodegenerative Disorders), 2019-2030

Figure 13.4: Global Hereditary Genetic Testing Market (Neuromuscular Disorders), 2019-2030

Figure 13.5: Global Hereditary Genetic Testing Market (Other Neurology Hereditary Genetic Testing), 2019-2030

Figure 14.1: Figure xx: Global Hereditary Genetic Testing Market (Newborn Screening),



2019-2030

Figure 14.2: Global Hereditary Genetic Testing Market (Prenatal Screening and Preimplantation Testing), 2019-2030

Figure 14.3: Global Hereditary Genetic Testing Market (Rare Disease Testing), 2019-2030

Figure 14.4: Global Hereditary Genetic Testing Market (Direct-to-Consumer Testing), 2019-2030

Figure 15.1: Global Hereditary Genetic Testing Market (Academic and Research), 2019-2030

Figure 15.2: Global Hereditary Genetic Testing Market (Clinical Diagnostics), 2019-2030

Figure 15.3: Global Hereditary Genetic Testing Market (Drug Discovery), 2019-2030

Figure 15.4: Global Hereditary Genetic Testing Market (Monitoring and Screening), 2019-2030

Figure 16.1: Global Hereditary Genetic Testing Market (by Region), 2019 and 2030

Figure 16.2: Global Hereditary Genetic TestingMarket (by Region), 2019-2030

Figure 16.3: Global Hereditary Genetic Testing Market Share (by Region), 2019

Figure 16.4: Global Hereditary Genetic Testing Market Share (by Region), 2030

Figure 16.5: North America Hereditary Genetic Testing Market, 2019-2030

Figure 16.6: North America: Market Dynamics

Figure 16.7: North America Hereditary Genetic Testing Market (by Testing Type), 2019-2030

Figure 16.8: North America Hereditary Genetic Testing Market (by Country), 2019-2030

Figure 16.9: U.S. Hereditary Genetic TestingMarket, 2019-2030

Figure 16.10: Canada Hereditary Genetic Testing Market, 2019-2030

Figure 16.11: Europe Hereditary Genetic Testing Market, 2019-2030

Figure 16.12: Europe: Market Dynamics

Figure 16.13: Europe Hereditary Genetic Testing Market (by Testing Type), 2019-2030

Figure 16.14: Europe Hereditary Genetic Testing Market (by Country), 2019-2030

Figure 16.15: Germany Hereditary Genetic Testing Market, 2019-2030

Figure 16.16: France Hereditary Genetic testing Market, 2019-2030

Figure 16.17: Italy Hereditary Genetic Testing Market, 2019-2030

Figure 16.18: U.K. Hereditary Genetic Testing Market, 2019-2030

Figure 16.19: Spain Hereditary Genetic Testing Market, 2019-2030

Figure 16.20: Russia Hereditary Genetic Testing Market, 2019-2030

Figure 16.21: Netherlands Hereditary Genetic Testing Market, 2019-2030

Figure 16.22: Rest-of-Europe Hereditary Genetic Testing Market, 2019-2030

Figure 16.23: Asia-Pacific Hereditary Genetic Testing Market, 2019-2030

Figure 16.24: APAC: Market Dynamics

Figure 16.25: Asia-Pacific Hereditary Genetic Testing Market (by Testing Type),



2019-2030

Figure 16.26: APAC Hereditary Genetic Testing Market (by Country), 2019-2030

Figure 16.27: China Hereditary Genetic Testing Market, 2019-2030

Figure 16.28: Japan Hereditary Genetic Testing Market, 2019-2030

Figure 16.29: India Hereditary Genetic Testing Market, 2019-2030

Figure 16.30: Australia Hereditary Genetic TestingMarket, 2019-2030

Figure 16.31: Singapore Hereditary Genetic Testing Market, 2019-2030

Figure 16.32: RoAPAC Hereditary Genetic Testing Market, 2019-2030

Figure 16.33: Latin America Hereditary Genetic Testing Market, 2019-2030

Figure 16.34: Latin America: Market Dynamics

Figure 16.35: Latin America Hereditary Genetic Testing Market (by Testing Type), 2019-2030

Figure 16.36: Latin America Hereditary Genetic Testing Market (by Country), 2019-2030

Figure 16.37: Brazil Hereditary Genetic Testing Market, 2019-2030

Figure 16.38: Mexico Hereditary Genetic Testing Market, 2019-2030

Figure 16.39: Rest-of-Latin America Hereditary Genetic Testing Market, 2019-2030

Figure 16.40: RoW Hereditary Genetic Testing Market, 2019-2030

Figure 16.41: Rest-of-the-World (RoW) Hereditary Genetic Testing Market (by Testing Type), 2019-2030

Figure 17.1: Total Number of Companies Profiled

Figure 17.2: Agilent Technologies, Inc.: Product Portfolio

Figure 17.3: Agilent Technologies, Inc.: Overall Financials, 2017-2019

Figure 17.4: Agilent Technologies, Inc.: Revenue (by Segment), 2017-2019

Figure 17.5: Agilent Technologies, Inc.: Revenue (by Region), 2016-2018

Figure 17.6: Agilent Technologies, Inc.: R&D Expenditure, 2017-2019

Figure 17.7: Agilent Technologies, Inc.: SWOT Analysis

Figure 17.8: Ambry Genetics: Product Portfolio

Figure 17.9: Ambry Genetics: SWOT Analysis

Figure 17.10: BGI: Product Portfolio

Figure 17.11: BGI: SWOT Analysis

Figure 17.12: CENTOGENE AG: Overall Product Portfolio

Figure 17.13: CENTOGENE AG: SWOT Analysis

Figure 17.14: Eurofins Scientific SE: Overall Financials, 2016-2018

Figure 17.15: Eurofins Scientific SE: Revenue (by Region), 2016-2018

Figure 17.16: Eurofins Scientific SE.: SWOT Analysis

Figure 17.17: F. Hoffmann-La Roche Ltd:Product Portfolio

Figure 17.18: F. Hoffmann-La Roche Ltd: Overall Financials, 2017-2019

Figure 17.19: F. Hoffmann-La Roche Ltd: Revenue (by Segment), 2017-2019

Figure 17.20: F. Hoffmann-La Roche Ltd: Revenue (by Region), 2017-2019



Figure 17.21: F. Hoffmann-La Roche Ltd: R&D Expenditure, 2017-2019 Figure 17.22: F. Hoffmann-La Roche Ltd: SWOT Analysis Figure 17.23: Illumina, Inc.: Product Portfolio Figure 17.24: Illumina, Inc.: Overall Financials, 2017-2019 Figure 17.25: Illumina, Inc.: Revenue (by Segment), 2017-2019 Figure 17.26: Illumina, Inc.: R&D Expenditure, 2017-2019 Figure 17.27: Illumina, Inc.: SWOT Analysis Figure 17.28: Laboratory Corporation of America Holdings: Overall Financials, 2017-2019 Figure 17.29: Laboratory Corporation of America Holdings: Revenue (by Segment), 2017-2019 Figure 17.30: Laboratory Corporation of America Holdings: Revenue (by Region), 2019 Figure 17.31: Laboratory Corporation of America Holdings: SWOT Analysis Figure 17.32: Myriad Genetics, Inc.: Product Portfolio Figure 17.33: Myriad Genetics, Inc.: SWOT Analysis Figure 17.34: PerkinElmer, Inc.: Overall Financials, 2017-2019 Figure 17.35: PerkinElmer, Inc.: Revenue (by Segment), 2017-2019 Figure 17.36: PerkinElmer, Inc.: Revenue (by Region), 2018-2019 Figure 17.37: PerkinElmer, Inc.: R&D Expenditure,2017-2019 Figure 17.38: PerkinElmer, Inc.: SWOT Analysis Figure 17.39: Product Portfolio: Quest Diagnostics Incorporated Figure 17.40: Quest Diagnostics Incorporated: Overall Financials, 2017-2019 Figure 17.41: Quest Diagnostics Incorporated: SWOT Analysis Figure 17.42: Thermo Fisher Scientific Inc.: Product Portfolio Figure 17.43: Thermo Fisher Scientific Inc.: Overall Financials, 2017-2019 Figure 17.44: Thermo Fisher Scientific Inc.: Revenue (by Segment), 2017-2019 Figure 17.45: Thermo Fisher Scientific Inc.: Revenue (by Region), 2017-2019 Figure 17.46: Thermo Fisher Scientific Inc.: R&D Expenditure, 2017-2019 Figure 17.47: Thermo Fisher Scientific Inc.: SWOT Analysis



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