

Global Food Safety Testing Systems and Services Market: Focus on – Technology (PCR, Immunoassay, ICP, Chromatography), Target Tested (Pathogens, Residues, Allergen) and Food Tested - Analysis and Forecast, 2019-2025

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Abstracts

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Market Report Coverage - Global Food Safety Testing Systems and Services

Market Segmentation

Product – Systems and Services, Technology

Application – Target Tested, Food Tested

Regional Segmentation

North America – U.S., Canada, Mexico

Europe – Germany, France, Italy

U.K.

Asia-Pacific & Japan - India, Australia and New Zealand (ANZ), Japan

China

South America – Brazil, Argentina

Middle East Africa – Saudi Arabia, South Africa

Growth Drivers

Increase in Number of Foodborne Illnesses

Rising Number of Food Recalls

Stringent Regulations

Market Challenges

Cost of Food Safety Testing

Lack of Food Safety Infrastructure in Developing Countries

Market Opportunities

Investment in Food Safety Testing Services

Advent of Innovative Pathogen Testing Technologies

Legalization of Cannabis-Infused Products Leading to New Testing Markets

Key Companies Profiled

3M, Thermo Fisher Scientific, Neogen Corporation, Qiagen, BioMerieux, Bio Rad Laboratories, Merck KGaA, Agilent Technologies, ALS Limited, Merieux NutriSciences Corporation

Key Questions Answered in this Report:

Global Food Safety Testing Systems and Services Market: Focus on – Technology (PCR, Immunoassay, ICP, Chromato...

What are the key drivers and challenges in the food safety testing systems and services market?

Which technology type segment is expected to witness the maximum demand growth in the global food safety testing systems and services market during 2020-2025?

Which are the key target testing segments for which different food safety testing systems and services may experience high demand during the forecasted period, 2020-2025?

Which are the key food testing segments for which different food safety testing systems and services may experience high demand during the forecasted period, 2020-2025?

Who are the key players in the food safety testing systems and services market?

What are the business and corporate strategies of market players involved in the global food safety testing systems and services market?

Which are the prominent food safety associations and certifying bodies, and what regulations do they have in the market?

What are the key offerings of the prominent companies in the market for food safety testing systems and services?

Which regions and countries are leading in the global food safety testing systems and services market, and which of them are expected to witness high demand growth from 2020-2025?

What are the key consumer attributes in various regions for 2020-2025?

Market Overview

The need for food safety originated because of the highly unregulated market, which cause a high number of cases in foodborne illnesses and food recalls. The concern still persists even in current times, with a far more regulated industry that is gaining traction globally. The rising concerns about contamination of food with pathogens and other

detrimental elements, has led to a constant need and evolution of the food safety tests at different levels. Also, global concerns and ongoing incidences regarding genetically modified foods, chemical residues, and other similar issues in foods, had a major impact on the policy-making process in different countries.

The globalization in the food industry is the major challenge in the food safety testing market. Different regional regulations and oversight between countries could result in supply chain uncertainty and will also affect the food safety testing industry.

During the forecast period, food safety testing technologies, such as inductive coupled plasma (ICP) technology, are expected to register the fastest growth rate. These technologies in food safety testing find use in various applications in the food and beverage industry and are used to check upon the characteristics of the product, such as type, count, and metabolites of microorganisms which are related to food spoilage, preservation, fermentation, safety, and foodborne pathogens. Increasing rate of adoption of the rapid technology among the food manufacturers and laboratories coupled with the increasing foodborne illness are the factors supporting the growth of the market.

The key players operating in this market have increased the number of mergers & acquisitions over the recent years, to generate public awareness about their existing and new products and technologies and to compete with the competitors' product portfolio. This strategy has been the most widely adopted one by the players in this market. For instance, in September 2019, 3M Food Safety and Hamilton have partnered to offer food testing laboratories interoperability between the Hamilton foodInspect Nimbus automated multi-channel pipetting technology and the award-winning 3M Molecular Detection System.

Competitive Landscape

The steady rise in the adoption of food safety testing systems and services on the global level has created a buzz among companies to invest in this industry.

Many global companies that offer food testing systems and services also are 3M, ALS Ltd., AsureQuality Ltd., Bio Rad Laboratories, BioMerieux, Merck, Neogen Corporation, Qiagen, SGS SA, Eurofins Scientific, Intertek Group plc., Bureau Veritas SA, and Merieux NutriSciences, among others.

On the basis of region, North America holds the largest share of food safety testing

systems and services in terms of value, due to high awareness and product/service availability in the region. Apart from this, South America region is anticipated to grow at the fastest CAGR during the forecast period.

Contents

Executive Summary

Scope of Study

1 MARKETS

1.1 Industry Outlook

1.1.1 Trends: Industry Dynamics Defining the Future Trends in Food Safety Testing

1.1.2 Industry Attractiveness

1.1.2.1 Threat of New Entrants (High)

1.1.2.2 Bargaining Power of Buyers (Medium)

1.1.2.3 Bargaining Power of Suppliers (Low-Medium)

1.1.2.4 Threat of Substitutes (Low)

1.1.2.5 Intensity of Competitive Rivalry (High)

1.1.3 Ecosystem/Ongoing Programs

1.1.3.1 Food Safety Associations and Certifying Bodies

1.1.3.2 Regulatory Bodies

1.1.3.2.1 U.S.

1.1.3.2.2 China

1.1.3.2.3 India

1.1.3.2.4 Philippines

1.1.3.2.5 Republic of Korea

1.1.3.2.6 Malaysia

1.1.3.2.7 Thailand

1.1.3.2.8 Australia

1.1.3.2.9 New Zealand

1.1.3.2.10 Europe

1.1.3.2.11 South Africa

1.1.3.2.12 Argentina

1.1.3.2.13 Brazil

1.1.4 Impact of COVID-19 on Food Safety Testing Industry

1.2 Business Dynamics

1.2.1 Business Drivers

1.2.1.1 Impact of Business Drivers

1.2.1.2 Increase in Number of Foodborne Illnesses

1.2.1.3 Rising Number of Food Recalls

1.2.1.4 Stringent Regulations

1.2.2 Business Challenges

- 1.2.2.1 Impact of Business Challenges
- 1.2.2.2 Cost of Food Safety Testing
- 1.2.2.3 Lack of Food Safety Infrastructure in Developing Countries
- 1.2.3 Business Strategies
 - 1.2.3.1 Product Developments
 - 1.2.3.2 Market Developments
- 1.2.4 Corporate Strategies
 - 1.2.4.1 Mergers and Acquisitions, Partnerships, Joint Ventures, Collaborations, and Alliances
- 1.2.5 Business Opportunities
 - 1.2.5.1 Investment in Food Safety Testing Services
 - 1.2.5.2 Advent of Innovative Pathogen Testing Technologies
 - 1.2.5.3 Legalization of Cannabis-Infused Products Leading to New Testing Markets

2 APPLICATIONS

- 2.1 Global Food Safety Testing Systems and Services Market (by Target Tested)
 - 2.1.1 Global Food Safety Testing Systems and Services (by Target Tested) – Applications and Specifications
 - 2.1.1.1 Pathogen
 - 2.1.1.2 Residues
 - 2.1.1.3 Allergens
 - 2.1.1.4 Toxins and Mycotoxins
 - 2.1.1.5 GMO Testing
 - 2.1.2 Global Food Safety Testing Systems and Services (by Target Tested) – Demand Analysis
 - 2.1.2.1 Pathogen
 - 2.1.2.2 Residues
 - 2.1.2.3 Allergens
 - 2.1.2.4 Toxins and Mycotoxins
 - 2.1.2.5 GMO Testing
- 2.2 Global Food Safety Testing Systems and Services Market (by Food Tested)
 - 2.2.1 Global Food Safety Testing Systems and Services Market (by Food Tested) – Applications and Specifications
 - 2.2.1.1 Meat and Poultry
 - 2.2.1.2 Dairy Products
 - 2.2.1.3 Processed Food
 - 2.2.1.4 Fruits and Vegetables
 - 2.2.1.5 Seafood

2.2.2 Global Food Safety Testing Systems and Services Market (by Food Tested) – Demand Analysis

- 2.2.2.1 Meat and Poultry
- 2.2.2.2 Dairy Products
- 2.2.2.3 Processed Food
- 2.2.2.4 Fruits and Vegetables
- 2.2.2.5 Seafood

3 PRODUCTS

3.1 Global Food Safety Testing Systems and Services Market (by Systems and Services)

3.1.1 Global Food Safety Testing Systems and Services Market (by Systems and Services) – Products and Specifications

- 3.1.1.1 Systems
- 3.1.1.2 Services

3.1.2 Global Food Safety Testing Systems and Services Market (by Systems and Services) – Demand Analysis

3.2 Global Food Safety Testing Systems and Services Market (by Technology)

3.2.1 Global Food Safety Testing Systems and Services Market (by Technology) – Technology and Specifications

- 3.2.1.1 Polymerase Chain Reaction (PCR)
- 3.2.1.2 Immunoassay
- 3.2.1.3 Chromatography
- 3.2.1.4 Inductive Coupled Plasma (ICP)
- 3.2.1.5 Culture Media

3.2.2 Global Food Safety Testing Systems and Services Market (by Technology) – Demand Analysis

4 REGIONS

4.1 North America

4.1.1 Markets

- 4.1.1.1 Competitive Benchmarking
- 4.1.1.2 Key Systems and Service Providers in North America
- 4.1.1.3 Business Challenges
- 4.1.1.4 Business Drivers

4.1.2 Applications

- 4.1.2.1 North America Food Safety Testing Market (by Target Tested)

- 4.1.2.1.1 By Systems
- 4.1.2.1.2 By Services
- 4.1.2.2 North America Food Safety Testing Market (by Food Tested)
 - 4.1.2.2.1 By Systems
 - 4.1.2.2.2 By Services
- 4.1.3 Products
 - 4.1.3.1 North America Food Safety Testing Market (by Product)
- 4.1.4 North America (by Country)
 - 4.1.4.1 U.S.
 - 4.1.4.1.1 Markets
 - 4.1.4.1.1.1 Buyer Attributes
 - 4.1.4.1.1.2 Key Manufacturers in the U.S.
 - 4.1.4.1.1.3 Business Challenges
 - 4.1.4.1.1.4 Business Drivers
 - 4.1.4.1.2 Products
 - 4.1.4.1.2.1 U.S. Food Safety Testing Systems and Services Market (by Product),
 - 4.1.4.2 Canada
 - 4.1.4.2.1 Markets
 - 4.1.4.2.1.1 Buyer Attributes
 - 4.1.4.2.1.2 Key Manufacturers in Canada
 - 4.1.4.2.1.3 Business Challenges
 - 4.1.4.2.1.4 Business Drivers
 - 4.1.4.2.2 Products
 - 4.1.4.2.2.1 Canada Food Safety Testing Systems and Services Market (by Product)
 - 4.1.4.3 Mexico
 - 4.1.4.3.1 Markets
 - 4.1.4.3.1.1 Buyer Attributes
 - 4.1.4.3.1.2 Key Manufacturers in Mexico
 - 4.1.4.3.1.3 Business Challenges
 - 4.1.4.3.1.4 Business Drivers
 - 4.1.4.3.2 Products
 - 4.1.4.3.2.1 Mexico Food Safety Testing Systems and Services Market (by Product)
- 4.2 Europe
 - 4.2.1 Markets
 - 4.2.1.1 Competitive Benchmarking
 - 4.2.1.2 Key Systems and Service Providers in Europe
 - 4.2.1.3 Business Challenges
 - 4.2.1.4 Business Drivers

4.2.2 Applications

4.2.2.1 Europe Food Safety Testing Market (by Target Tested)

4.2.2.1.1 By Systems

4.2.2.1.2 By Services

4.2.2.2 Europe Food Safety Testing Market (by Food Tested)

4.2.2.2.1 By Systems

4.2.2.2.2 By Services

4.2.3 Products

4.2.3.1 Europe Food Safety Testing Market (by Product)

4.2.4 Europe (by Country)

4.2.4.1 Germany

4.2.4.1.1 Markets

4.2.4.1.1.1 Buyer Attributes

4.2.4.1.1.2 Key Manufacturers in Germany

4.2.4.1.1.3 Business Challenges

4.2.4.1.1.4 Business Drivers

4.2.4.1.2 Products

4.2.4.1.2.1 Germany Food Safety Testing Systems and Services Market (by Product)

4.2.4.2 France

4.2.4.2.1 Markets

4.2.4.2.1.1 Buyer Attributes

4.2.4.2.1.2 Key Manufacturers in France

4.2.4.2.1.3 Business Challenges

4.2.4.2.1.4 Business Drivers

4.2.4.2.2 Products

4.2.4.2.2.1 France Food Safety Testing Systems and Services Market (by Product)

4.2.4.3 Italy

4.2.4.3.1 Markets

4.2.4.3.1.1 Buyer Attributes

4.2.4.3.1.2 Key Manufacturers in Italy

4.2.4.3.1.3 Business Challenges

4.2.4.3.1.4 Business Drivers

4.2.4.3.2 Products

4.2.4.3.2.1 Italy Food Safety Testing Systems and Services Market (by Product)

4.3 U.K.

4.3.1 Markets

4.3.1.1 Competitive Benchmarking

4.3.1.2 Buyer Attributes

- 4.3.1.3 Key Systems and Service Providers in the U.K.
- 4.3.1.4 Business Challenges
- 4.3.1.5 Business Drivers
- 4.3.2 Applications
 - 4.3.2.1 U.K. Food Safety Testing Market (by Target Tested)
 - 4.3.2.1.1 By Systems
 - 4.3.2.1.2 By Services
 - 4.3.2.2 U.K. Food Safety Testing Market (by Food Tested)
 - 4.3.2.2.1 By Systems
 - 4.3.2.2.2 By Services
- 4.3.3 Products
 - 4.3.3.1 U.K. Food Safety Testing Systems and Services Market (by Product)
- 4.4 Middle East & Africa
 - 4.4.1 Markets
 - 4.4.1.1 Competitive Benchmarking
 - 4.4.1.2 Buyer Attributes
 - 4.4.1.3 Key Systems and Service Providers in the Middle East & Africa
 - 4.4.1.4 Business Challenges
 - 4.4.1.5 Business Drivers
 - 4.4.2 Applications
 - 4.4.2.1 Middle East & Africa Food Safety Testing Market (by Target Tested)
 - 4.4.2.1.1 By Systems
 - 4.4.2.1.2 By Services
 - 4.4.2.2 Middle East & Africa Food Safety Testing Market (by Food Tested)
 - 4.4.2.2.1 By Systems
 - 4.4.2.2.2 By Services
 - 4.4.3 Products
 - 4.4.3.1 Middle East & Africa Food Safety Testing Systems and Services Market (by Product)
 - 4.4.4 Middle East & Africa (by Country)
 - 4.4.4.1 Saudi Arabia
 - 4.4.4.1.1 Markets
 - 4.4.4.1.1.1 Buyer Attributes
 - 4.4.4.1.1.2 Key Manufacturers in Saudi Arabia
 - 4.4.4.1.1.3 Business Challenges
 - 4.4.4.1.1.4 Business Drivers
 - 4.4.4.1.2 Products
 - 4.4.4.1.2.1 Saudi Arabia Food Safety Testing Systems and Services Market (by Product)

4.4.4.2 South Africa

4.4.4.2.1 Markets

4.4.4.2.1.1 Buyer Attributes

4.4.4.2.1.2 Key Manufacturers in South Africa

4.4.4.2.1.3 Business Challenges

4.4.4.2.1.4 Business Drivers

4.4.4.2.2 Products

4.4.4.2.2.1 South Africa Food Safety Testing Systems and Services Market (by Product)

4.5 China

4.5.1 Markets

4.5.1.1 Competitive Benchmarking

4.5.1.2 Buyer Attributes

4.5.1.3 Key Systems and Service Providers in China

4.5.1.4 Business Challenges

4.5.1.5 Business Drivers

4.5.2 Applications

4.5.2.1 China Food Safety Testing Market (by Target Tested)

4.5.2.1.1 By Systems

4.5.2.1.2 By Services

4.5.2.2 China Food Safety Testing Market (by Food Tested)

4.5.2.2.1 By Systems

4.5.2.2.2 By Services

4.5.3 Products

4.5.3.1 China Food Safety Testing Systems and Services Market (by Product)

4.6 Asia-Pacific & Japan

4.6.1 Markets

4.6.1.1 Competitive Benchmarking

4.6.1.2 Key Systems and Service Providers in Asia-Pacific & Japan

4.6.1.3 Business Challenges

4.6.1.4 Business Drivers

4.6.2 Applications

4.6.2.1 Asia Pacific & Japan Food Safety Testing Market (by Target Tested)

4.6.2.1.1 By Systems

4.6.2.1.2 By Services

4.6.2.2 Asia Pacific & Japan Food Safety Testing Market (by Food Tested)

4.6.2.2.1 By Systems

4.6.2.2.2 By Services

4.6.2.3 Products

4.6.2.3.1 Asia Pacific & Japan Food Safety Testing Systems and Services Market (by Product)

4.6.3 Asia-Pacific & Japan (by Country)

4.6.3.1 Japan

4.6.3.1.1 Markets

4.6.3.1.1.1 Buyer Attributes

4.6.3.1.1.2 Key Manufacturers in Japan

4.6.3.1.1.3 Business Challenges

4.6.3.1.1.4 Business Drivers

4.6.3.2 Products

4.6.3.2.1 Japan Food Safety Testing Systems and Services Market (by Product)

4.6.3.3 Australia and New Zealand (ANZ)

4.6.3.3.1 Markets

4.6.3.3.1.1 Buyer Attributes

4.6.3.3.1.2 Key Manufacturers in Australia and New Zealand

4.6.3.3.1.3 Business Challenges

4.6.3.3.1.4 Business Drivers

4.6.3.4 Products

4.6.3.4.1 Australia and New Zealand Food Safety Testing Systems and Services Market (by Product)

4.6.3.5 India

4.6.3.5.1 Markets

4.6.3.5.1.1 Buyer Attributes

4.6.3.5.1.2 Key Manufacturers in India

4.6.3.5.1.3 Business Challenges

4.6.3.5.1.4 Business Drivers

4.6.3.6 Products

4.6.3.6.1 India Food Safety Testing Systems and Services Market (by Product)

4.7 South America

4.7.1 Markets

4.7.1.1 Competitive Benchmarking

4.7.1.2 Key Systems and Service Providers in South America

4.7.1.3 Business Challenges

4.7.1.4 Business Drivers

4.7.2 Applications

4.7.2.1 South America Food Safety Testing Market (by Target Tested)

4.7.2.1.1 By Systems

4.7.2.1.2 By Services

4.7.2.2 South America Food Safety Testing Market (by Food Tested)

- 4.7.2.2.1 By Systems
- 4.7.2.2.2 By Services
- 4.7.2.3 Products
 - 4.7.2.3.1 South America Food Safety Testing Systems and Services Market (by Product)
- 4.7.3 South America (by Country)
 - 4.7.3.1 Brazil
 - 4.7.3.1.1 Markets
 - 4.7.3.1.1.1 Buyer Attributes
 - 4.7.3.1.1.2 Key Manufacturers in Brazil
 - 4.7.3.1.1.3 Business Challenges
 - 4.7.3.1.1.4 Business Drivers
 - 4.7.3.2 Products
 - 4.7.3.2.1 Brazil Food Safety Testing Systems and Services Market (by Product)
 - 4.7.3.3 Argentina
 - 4.7.3.3.1 Markets
 - 4.7.3.3.1.1 Buyer Attributes
 - 4.7.3.4 Key Manufacturers in Argentina
 - 4.7.3.4.1.1 Business Challenges
 - 4.7.3.4.1.2 Business Drivers
 - 4.7.3.5 Products
 - 4.7.3.5.1 Argentina Food Safety Testing Systems and Services Market (by Product)

5 COMPANY PROFILES

5.1 3M

- 5.1.1 Company Overview
 - 5.1.1.1 Product Portfolio
 - 5.1.1.2 Production Sites
 - 5.1.1.3 Corporate Strategies
 - 5.1.1.3.1 Partnerships, Joint Ventures, Collaborations, and Alliances
 - 5.1.1.4 R&D Analysis
 - 5.1.1.5 Competitive Position
 - 5.1.1.5.1 Strengths
 - 5.1.1.5.2 Weaknesses

5.2 Agilent Technologies

- 5.2.1 Company Overview
 - 5.2.1.1 Product Portfolio
 - 5.2.1.2 Business Strategies

- 5.2.1.2.1 Product Developments
- 5.2.2 Market Developments
 - 5.2.2.1 Corporate Strategies
 - 5.2.2.1.1 Partnerships, Joint Ventures, Collaborations, and Alliances
 - 5.2.2.1.2 Mergers and Acquisitions
 - 5.2.2.2 Competitive Position
 - 5.2.2.2.1 Strengths
 - 5.2.2.2.2 Weakness
- 5.3 ALS Limited
 - 5.3.1 Company Overview
 - 5.3.1.1 Product Portfolio
 - 5.3.2 Corporate Strategies
 - 5.3.2.1 Mergers and Acquisitions
 - 5.3.2.2 Business Strategies
 - 5.3.2.2.1 Business Expansion
 - 5.3.2.3 Competitive Position
 - 5.3.2.3.1 Strengths
 - 5.3.2.3.2 Weakness
- 5.4 BioMérieux SA
 - 5.4.1 Company Overview
 - 5.4.1.1 Product Portfolio
 - 5.4.1.2 Production Sites
 - 5.4.2 Corporate Strategies
 - 5.4.2.1 Mergers and Acquisitions
 - 5.4.3 R&D Analysis
 - 5.4.4 Competitive Position
 - 5.4.4.1 Strengths
 - 5.4.4.2 Weaknesses
- 5.5 Bio-Rad Laboratories
 - 5.5.1 Company Overview
 - 5.5.1.1 Product Portfolio
 - 5.5.2 Business Strategies
 - 5.5.2.1 Product Developments
 - 5.5.3 Competitive Position
 - 5.5.3.1 Strengths
 - 5.5.3.2 Weakness
- 5.6 Bureau Veritas S.A.
 - 5.6.1 Company Overview
 - 5.6.1.1 Product Portfolio

- 5.6.2 Competitive Position
 - 5.6.2.1 Strengths
 - 5.6.2.2 Weakness
- 5.7 Eurofins Scientific
 - 5.7.1 Company Overview
 - 5.7.1.1 Product Portfolio
 - 5.7.2 Business Strategies
 - 5.7.2.1 Business Expansions
 - 5.7.3 Corporate Strategies
 - 5.7.3.1 Mergers and Acquisitions
 - 5.7.4 Competitive Position
 - 5.7.4.1 Strengths
 - 5.7.4.2 Weakness
- 5.8 Genetic ID NA Inc.
 - 5.8.1 Company Overview
 - 5.8.1.1 Product Portfolio
 - 5.8.2 Competitive Position
 - 5.8.2.1 Strengths
 - 5.8.2.2 Weaknesses
- 5.9 Intertek Group plc.
 - 5.9.1 Company Overview
 - 5.9.1.1 Product Portfolio
 - 5.9.2 R&D
 - 5.9.3 Competitive Position
 - 5.9.3.1 Strengths
 - 5.9.3.2 Weakness
- 5.1 Merck KGaA
 - 5.10.1 Company Overview
 - 5.10.1.1 Product Portfolio
 - 5.10.2 R&D
 - 5.10.3 Corporate Strategies
 - 5.10.3.1 Mergers and Acquisitions
 - 5.10.4 Competitive Position
 - 5.10.4.1 Strengths
 - 5.10.4.2 Weakness
- 5.11 Mérieux NutriSciences Corporation
 - 5.11.1 Company Overview
 - 5.11.1.1 Product Portfolio
 - 5.11.2 Competitive Position

- 5.11.2.1 Strengths
- 5.11.2.2 Weaknesses
- 5.12 Neogen Corporation
 - 5.12.1 Company Overview
 - 5.12.1.1 Product Portfolio
 - 5.12.2 Business Strategies
 - 5.12.2.1 Product Developments
 - 5.12.3 Corporate Strategies
 - 5.12.3.1 Mergers & Acquisitions
 - 5.12.3.2 Partnerships, Joint Ventures, Collaborations & Alliances
 - 5.12.4 Competitive Position
 - 5.12.4.1 Strengths
 - 5.12.4.2 Weakness
- 5.13 Qiagen N.V.
 - 5.13.1 Company Overview
 - 5.13.1.1 Product Portfolio
 - 5.13.2 R&D Analysis
 - 5.13.3 Competitive Position
 - 5.13.3.1 Strengths
 - 5.13.3.2 Weakness
- 5.14 SGS S.A.
 - 5.14.1 Company Overview
 - 5.14.1.1 Product Portfolio
 - 5.14.2 Business Strategies
 - 5.14.2.1 Product Launches
 - 5.14.3 Competitive Position
 - 5.14.3.1 Strengths
 - 5.14.3.2 Weakness
- 5.15 Thermo Fisher Scientific
 - 5.15.1 Company Overview
 - 5.15.1.1 Product Portfolio
 - 5.15.2 R&D Analysis
 - 5.15.3 Business Strategies
 - 5.15.3.1 Product Developments
 - 5.15.3.2 Business Expansion
 - 5.15.4 Competitive Position
 - 5.15.4.1 Strengths
 - 5.15.4.2 Weakness

6 RESEARCH METHODOLOGY

6.1 Data Sources

6.1.1 Primary Data Sources

6.1.2 Secondary Data Sources

6.1.3 Data Triangulation

6.2 Market Estimation and Forecast

6.2.1 Factors for Data Prediction and Modelling

List Of Tables

LIST OF TABLES

Table 1.1: Key Factors Determining Threat from New Entrants in Food Safety Testing Systems and Services Market

Table 1.2: Key Factors Determining Bargaining Power of Buyers in Food Safety Testing Systems and Services Market

Table 1.3: Key Factors Determining Bargaining Power of Suppliers in Food Safety Testing Systems and Services Market

Table 1.4: Key Factors Determining Threat from Substitutes in Food Safety Testing Systems and Services Market

Table 1.5: Key Factors Determining Intensity of Competitive Rivalry in Food Safety Testing Systems and Services Market

Table 1.6: Food Safety Associations and Certifying Bodies for Food Safety Testing Systems and Services Market

Table 1.7: Regulatory Acts Revolving Around Food Safety in the U.S.

Table 1.8: Food Safety Regulations in China

Table 1.9: Regulatory Acts Revolving Around Food Safety in India

Table 1.10: Food Safety Regulations in Korea

Table 1.11: Food Safety Regulations in Australia

Table 1.12: Food Safety Regulations in New Zealand

Table 1.13: Impact of Business Drivers

Table 1.14: Types of Food Recall

Table 1.15: Impact of Business Challenges

Table 2.1: Different Types of Technologies used for Target Testing

Table 2.2: Allergen Identification Across the Globe

Table 2.3: Global Food Safety Testing Systems and Services Market (by Pathogen Testing), \$Million, 2019-2025

Table 2.4: Global Food Safety Testing Systems and Services Market (by Residue Testing), \$Million, 2019-2025

Table 2.5: Global Food Safety Testing Systems and Services Market (by Allergens Testing), \$Million, 2019-2025

Table 2.6: Global Food Safety Testing Systems and Services Market (by Toxins and Mycotoxins Testing), \$Million, 2019-2025

Table 2.7: Global Food Safety Testing Systems and Services Market (by GMO Testing), \$Million, 2019-2025

Table 2.8: Global Food Safety Testing Systems and Services Market (by Meat and Poultry Testing), \$Million, 2019-2025

Table 2.9: Global Food Safety Testing Systems and Services Market (by Dairy Testing), \$Million, 2019-2025

Table 2.10: Global Food Safety Testing Systems and Services Market (by Processed Food Testing), \$Million, 2019-2025

Table 2.11: Global Food Safety Testing Systems and Services Market (by Fruits and Vegetables Testing), \$Million, 2019-2025

Table 2.12: Global Food Safety Testing Systems and Services Market (by Seafood Testing), \$Million, 2019-2025

Table 3.1: Global Food Safety Testing Systems and Services Market (by Systems and Services), \$Million, 2019-2025

Table 3.2: Global Food Safety Testing Systems and Services Market (by Technology), \$Million, 2019-2025

Table 4.1: Global Food Safety Testing Systems and Services Market (by Region), \$Million, 2019-2025

Table 4.2: North America Food Safety Testing Systems Market (by Target Tested), \$Million, 2019-2025

Table 4.3: North America Food Safety Testing Services Market (by Target Tested), \$Million, 2019-2025

Table 4.4: North America Food Safety Testing Systems Market (by Food Tested), \$Million, 2019-2025

Table 4.5: North America Food Safety Testing Services Market (by Food Tested), \$Million, 2019-2025

Table 4.6: North America Food Safety Testing Market (by Product), \$Million, 2019-2025

Table 4.7: U.S. Food Safety Testing Systems and Services Market (by Product), \$Million, 2019-2025

Table 4.8: Canada Food Safety Testing Systems and Services Market (by Product), \$Million, 2019-2025

Table 4.9: Mexico Food Safety Testing Systems and Services Market (by Product), \$Million, 2019-2025

Table 4.10: Europe Food Safety Testing Systems Market (by Target Tested), \$Million, 2019-2025

Table 4.11: Europe Food Safety Testing Services Market (by Target Tested), \$Million, 2019-2025

Table 4.12: Europe Food Safety Testing Systems Market (by Food Tested), \$Million, 2019-2025

Table 4.13: Europe Food Safety Testing Services Market (by Food Tested), \$Million, 2019-2025

Table 4.14: Europe Food Safety Testing Market (by Product), \$Million, 2019-2025

Table 4.15: Germany Food Safety Testing Systems and Services Market (by Product), \$Million, 2019-2025

\$Million, 2019-2025

Table 4.16: France Food Safety Testing Systems and Services Market (by Product), \$Million, 2019-2025

Table 4.17: Italy Food Safety Testing Systems and Services Market (by Product), \$Million, 2019-2025

Table 4.18: U.K. Food Safety Testing Systems Market (by Target Tested), \$Million, 2019-2025

Table 4.19: U.K. Food Safety Testing Services Market (by Target Tested), \$Million, 2019-2025

Table 4.20: U.K. Food Safety Testing Systems Market (by Food Tested), \$Million, 2019-2025

Table 4.21: U.K. Food Safety Testing Services Market (by Food Tested), \$Million, 2019-2025

Table 4.22: U.K. Food Safety Testing Systems and Services Market (by Product Type), \$Million, 2019-2025

Table 4.23: Middle East & Africa Food Safety Testing Systems Market (by Target Tested), \$Million, 2019-2025

Table 4.24: Middle East & Africa Food Safety Testing Services Market (by Target Tested), \$Million, 2019-2025

Table 4.25: Middle East & Africa Food Safety Testing Systems Market (by Food Tested), \$Million, 2019-2025

Table 4.26: Middle East & Africa Food Safety Testing Services Market (by Food Tested), \$Million, 2019-2025

Table 4.27: Middle East & Africa Food Safety Testing Systems and Services Market (by Product), \$Million, 2019-2025

Table 4.28: Saudi Arabia Food Safety Testing Systems and Services Market (by Product), \$Million, 2019-2025

Table 4.29: South Africa Food Safety Testing Systems and Services Market (by Product), \$Million, 2019-2025

Table 4.30: China Food Safety Testing Systems Market (by Target Tested), \$Million, 2019-2025

Table 4.31: China Food Safety Testing Services Market (by Target Tested), \$Million, 2019-2025

Table 4.32: China Food Safety Testing Systems Market (by Food Tested), \$Million, 2019-2025

Table 4.33: China Food Safety Testing Services Market (by Food Tested), \$Million, 2019-2025

Table 4.34: China Food Safety Testing Systems and Services Market (by Product), \$Million, 2019-2025

Table 4.35: Asia Pacific & Japan Food Safety Testing Systems Market (by Target Tested), \$Million, 2019-2025

Table 4.36: Asia Pacific & Japan Food Safety Testing Services Market (by Target Tested), \$Million, 2019-2025

Table 4.37: Asia Pacific & Japan Food Safety Testing Systems Market (by Food Tested), \$Million, 2019-2025

Table 4.38: Asia Pacific & Japan Food Safety Testing Services Market (by Food Tested), \$Million, 2019-2025

Table 4.39: Asia Pacific & Japan Food Safety Testing Systems and Services Market (by Product), \$Million, 2019-2025

Table 4.40: Japan Food Safety Testing Systems and Services Market (by Product), \$Million, 2019-2025

Table 4.41: Australia and New Zealand Food Safety Testing Systems and Services Market (by Product), \$Million, 2019-2025

Table 4.42: India Food Safety Testing Systems and Services Market (by Product), \$Million, 2019-2025

Table 4.43: South America Food Safety Testing Systems Market (by Target Tested), \$Million, 2019-2025

Table 4.44: South America Food Safety Testing Services Market (by Target Tested), \$Million, 2019-2025

Table 4.45: South America Food Safety Testing Systems Market (by Food Tested), \$Million, 2019-2025

Table 4.46: South America Food Safety Testing Services Market (by Food Tested), \$Million, 2019-2025

Table 4.47: South America Food Safety Testing Systems and Services Market (by Product), \$Million, 2019-2025

Table 4.48: Brazil Food Safety Testing Systems and Services Market (by Product), \$Million, 2019-2025

Table 4.49: Argentina Food Safety Testing Systems and Services Market (by Product), \$Million, 2019-2025

Table 5.1: 3M: Product Portfolio

Table 5.2: Agilent Technologies: Product Portfolio

Table 5.3: ALS Limited.: Product Portfolio

Table 5.4: BioMerieux: Product Portfolio

Table 5.5: Bio-Rad Laboratories: Product Portfolio

Table 5.6: Bureau Veritas S.A.: Product Portfolio

Table 5.7: Eurofins Scientific: Product Portfolio

Table 5.8: Genetic ID NA: Product Portfolio

Table 5.9: Intertek Group plc.: Product Portfolio

Table 5.10: Merck KGaA: Product Portfolio

Table 5.11: Mérieux NutriSciences Corporation: Product Portfolio

Table 5.12: Neogen Corporation: Product Portfolio

Table 5.13: Qiagen N.V.: Product Portfolio

Table 5.14: SGS S.A.: Product Portfolio

Table 5.15: Thermo Fisher Scientific: Product Portfolio

List Of Figures

LIST OF FIGURES

Figure 1: Trends Impacting the Global Food Safety Testing Systems and Services Market

Figure 2: Global Food Safety Testing Systems and Services Market Overview, \$Billion, 2019-2025

Figure 3: Global Food Safety Testing Systems and Services Market (by Systems and Services), \$Billion, 2019-2025

Figure 4: Global Food Safety Testing Systems and Services Market (by Technology), \$Billion, 2020 and 2025

Figure 5: Global Food Safety Testing Systems & Services Market (by Target Tested), \$Billion, 2020 and 2025

Figure 6: Global Food Safety Testing Systems and Services Market (by Food Tested), \$Billion, 2020 and 2025

Figure 7: Regional Food Safety Testing Systems and Services Market Snapshot

Figure 8: Global Food Safety Testing Systems and Services Market: Coverage

Figure 1.1: Porter's Five Forces Analysis

Figure 1.2: Business Dynamics for Global Food Safety Testing Systems and Services Market

Figure 1.3: Share of Key Business Strategies and Developments (2017-2020)

Figure 1.4: Product Launches (by Company), 2017-2020

Figure 1.5: Business Expansion (by Company), 2017-2020

Figure 1.6: Mergers and Acquisitions, Partnerships, Collaborations, and Joint Ventures (by Company), 2017-2020

Figure 2.1: Key Target Tested during Food Safety Examination

Figure 4.1: Competitive Benchmarking

Figure 4.2: Competitive Benchmarking

Figure 4.3: Competitive Benchmarking

Figure 4.4: Competitive Benchmarking

Figure 4.5: Competitive Benchmarking

Figure 4.6: Competitive Benchmarking

Figure 4.7: Competitive Benchmarking

Figure 6.1: Data Triangulation

Figure 6.2: Top-Down and Bottom-Up Approach

Figure 6.3: Assumptions and Limitations

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