

Global Advanced Prosthetics and Exoskeletons Market: Focus on Application, Targeted Limb, End-User, Competitive Landscape – Analysis and Forecast, 2019-2024

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Abstracts

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Key Questions Answered in this Report:

How big is the advanced prosthetics and exoskeletons market and what are its future estimates?

What are the drivers, restraints, and opportunities of this market?

What are the emerging technologies in the advanced prosthetics and exoskeletons market?

What will be the growth of sub-segments of the advanced prosthetics and exoskeletons market?

What are the applications of the products offered by the companies in advanced prosthetics and exoskeletons market?

How will the advanced prosthetics and exoskeletons market segments behave in different regions, and countries? What are the expected growth rates?

What are the key developments in this market- mergers and acquisitions, product launches in the past four years?

Who are the dominant players in this advanced prosthetics and exoskeletons market?

Advanced Prosthetics and Exoskeletons Market Forecast, 2019-2024

The advanced prosthetics and exoskeletons market was valued to be \$2.11 Billion in 2018 and is estimated to reach a market value of \$3.82 Billion by 2024 at a CAGR of 10.42% from 2019 to 2024.

The market is subjected to the pace of technological advancement and the rising demand by the governments to reduce spending on healthcare and lack of qualified professionals is dragging the market growth. However, the future growth is expected to be driven by favorable demographic factors such as growing aging population and rising incidences of road accidents and diabetes.

Expert Quote

“Europe is estimated to hold 43.12% share of the market with a value of \$0.91 billion in FY 2018, growing at 9.96% in the forecast period of 2019 to 2024 and is expected to reach \$1.60 billion in FY 2024. The highest growth rate of 10.83% will be witnessed by the North America region in the forecast period due to increasing adoption of advanced technologies and a greater number of companies offering products for the prosthetics and exoskeleton segment.”

Scope of the Advanced Prosthetics and Exoskeletons Market

The purpose of this study is to gain a holistic view of the global advanced prosthetics and exoskeletons market in terms of various influencing factors, such as regional adoption trends, and key developments, among others. The scope of this report constitutes of an in-depth study of the market, including a thorough analysis of the products across different regions. The report includes an in-depth examination of the key ecosystem players and key strategies and developments taking place in this market. The report presents the reader with an opportunity to unlock comprehensive insights with respect to the market and helps in forming well-informed strategic decisions. The research uncovers some of the substantial parameters that must be taken into consideration before entering into the market.

Market Segmentation

The report on advanced prosthetics and exoskeletons market tracks trends, applications, targeted limbs and regional spread. These applications and targeted limb types are further segmented.

Diving further deep, this report also discusses and quantifies the various conditions responsible for amputations and disability within the limbs. The end users and regional market for the products have been described and analysed in the respective segments of the report for an in-depth understanding.

The regional and country level and markets have been sized and forecasted by considering impact of various trends. Major industry participants and their products have been thoroughly analyzed and forecasts of their performance, market share, and growth rates have been provided. The report considers 2018 as the base year and forecasts the market for the period of 2019-2024.

Key Companies in the Advanced Prosthetics and Exoskeletons Market

The key manufacturers who have been contributing significantly to the advanced prosthetics and exoskeletons market include Bionik Laboratories, Cyberdyne, Inc., ReWalk Robotics, Ossur hf, DJO Global Inc., Rex Bionics, Alter G Inc., Breg, Inc., Bauerfiend AG, DeRoyal Industries, Inc., Ekso Bionics Holdings, Inc, Blatchford Group, Mobius Bionics, Willow Wood Global LLC , and Ottobock SE & Co. KGaA among others.

Contents

EXECUTIVE SUMMARY

1 PRODUCT DEFINITION

2 RESEARCH SCOPE

3 RESEARCH METHODOLOGY

3.1 Advanced Prosthetics and Exoskeletons Market : Research Methodology

3.1.1 Primary Data Sources

3.1.2 Secondary Data Sources

3.1.3 Data Triangulation

3.2 Data and Prediction Modeling

3.3 Market Limitations and Assumptions

4 COMPETITIVE LANDSCAPE

4.1 Key Strategies and Developments

4.1.1 Product Approvals and Launches

4.1.2 Collaborations, Partnerships, Joint Ventures, and Agreements

4.1.3 Mergers and Acquisitions

4.2 Industry Insights

4.2.1 Regulatory Organizations/ Associations/ Consortia

4.3 Market Share Analysis

5 MARKET OVERVIEW

5.1 Emergence of Prosthetic- and Exoskeleton-based technologies

5.2 Classification of Advanced Prosthetics and Exoskeletons Market

5.2.1 Types of Prosthetics

5.2.2 Types of Orthotic Exoskeletons

5.3 Emerging Technologies

5.4 Market Dynamics Overview

5.5 Market Drivers

5.5.1 Surge in Geriatric Population globally

5.5.2 High Number of Amputations Due to Diabetes

5.5.3 Increasing Demand for Exoskeletons Used for Rehabilitation Therapy

5.5.4 Favorable Reimbursement Scenario

5.6 Market Restrains

5.6.1 High Cost of Advanced Prosthetics and Exoskeletons

5.6.2 Stringent Government Regulations for Prosthetics and Exoskeleton

5.6.3 Lack of Qualified Personnel Depriving Quality and Quantity of Services

5.7 Market Opportunities

5.7.1 Increasing Adoption Rate and Popularity of Prosthetics and Exoskeletons

5.8 Market Trends

5.8.1 Advent of 3-D Printing In Prosthetic Limbs

5.8.2 Demand for High Sensitivity Within the Prosthetic Limbs

5.8.3 Brain Controlled Prosthetics

6 ADVANCED PROSTHETICS AND EXOSKELETONS MARKET (BY APPLICATION)

6.1 Market Overview

6.2 Advanced Prosthetics and Exoskeletons Market, By Prosthetics

6.2.1 Advanced Prosthetics and Exoskeletons Market, By Functional Application, Subsegment by Prosthetics

6.2.2 Advanced Prosthetics and Exoskeletons Market, by Cosmetic Realistic Application, Subsegment by Prosthetics

6.3 Advanced Prosthetics and Exoskeletons Market, by Orthotic Exoskeleton

6.3.1 Advanced Prosthetics and Exoskeletons Market, By Support Application, Subsegment by Orthotic Exoskeleton

6.3.2 Advanced Prosthetics and Exoskeletons Market, By Rehabilitation type, Subsegment by Orthotic Exoskeleton

7 ADVANCED PROSTHETICS AND EXOSKELETONS MARKET BY LIMB TYPE

7.1 Market Overview

7.2 Advanced Prosthetics and Exoskeletons Market, by Lower Limb Segment

7.2.1 Advanced Prosthetics and Exoskeletons Market by Transtibial Amputation, Subsegment By Lower Limb

7.2.2 Advanced Prosthetics and Exoskeletons Market by Transfemoral Amputation, Subsegment By Lower Limb

7.3 Advanced Prosthetics and Exoskeletons Market, by Upper Limb Segment

7.3.1 Advanced Prosthetics and Exoskeletons Market by Trans-radial Amputation, Subsegment By Upper Limb

7.3.2 Advanced Prosthetics and Exoskeletons Market by Trans-humeral Amputation, Subsegment By Upper Limb

7.4 Advanced Prosthetics and Exoskeletons Market, By Full Body Segment

8 ADVANCED PROSTHETICS AND EXOSKELETONS MARKET (BY END USER)

8.1 Market Overview

8.2 Advanced Prosthetics and Exoskeletons Market, By Orthotic and Prosthetic Clinic Segment

8.3 Advanced Prosthetics and Exoskeletons Market, By Hospital Segment

9 ADVANCED PROSTHETICS AND EXOSKELETONS MARKET (BY REGION)

9.1 Market Overview

9.2 North America Advanced Prosthetics and Exoskeletons Market

9.2.1 North America Advanced Prosthetics and Exoskeletons Market, 2018-2024, \$Million

9.2.2 North America Advanced Prosthetics and Exoskeletons Market by Application, 2018-2024, \$Million

9.2.3 North America Advanced Prosthetics and Exoskeletons Market by Limb Type, 2018-2024, \$Billion

9.2.4 North America Advanced Prosthetics and Exoskeletons Market by End User, 2018-2024, \$Billion

9.2.5 U.S. Advanced Prosthetics and Exoskeletons Market

9.2.6 Canada Advanced Prosthetics and Exoskeletons Market

9.3 Europe Advanced Prosthetics and Exoskeletons Market

9.3.1 Europe Advanced Prosthetics and Exoskeletons Market

9.3.2 Europe Advanced Prosthetics and Exoskeletons Market (by Application)

9.3.3 Europe Advanced Prosthetics and Exoskeletons Market by Limb Type

9.3.4 Europe Advanced Prosthetics and Exoskeletons Market, by End User

9.3.5 Germany Advanced Prosthetics and Exoskeletons Market

9.3.6 U.K. Advanced Prosthetics and Exoskeletons Market

9.3.7 Spain Advanced Prosthetics and Exoskeletons Market

9.3.8 France Advanced Prosthetics and Exoskeletons Market

9.3.9 Rest-of-Europe Advanced Prosthetics and Exoskeletons Market

9.4 Asia-Pacific Advanced Prosthetics and Exoskeletons Market

9.4.1 Asia-Pacific Advanced Prosthetics and Exoskeletons Market

9.4.2 Asia-Pacific Advanced Prosthetics and Exoskeletons Market (by Application), 2018-2024, \$Billion

9.4.3 Asia-Pacific Advanced Prosthetics and Exoskeletons Market by Limb Type, 2018-2024, \$Billion

9.4.4 Asia-Pacific Advanced Prosthetics and Exoskeletons Market by End User, 2018-2024, \$Billion

9.4.5 China Advanced Prosthetics and Exoskeletons Market

9.4.6 Japan Advanced Prosthetics and Exoskeletons Market

9.4.7 India Advanced Prosthetic and Exoskeletons Market

9.4.8 South Korea Advanced Prosthetics and Exoskeletons Market

9.4.9 Rest-of-Asia-Pacific Advanced Prosthetics and Exoskeletons Market

9.5 Rest-of-the-World Advanced Prosthetics and Exoskeletons Market

9.5.1 Rest-of-the-World Advanced Prosthetics and Exoskeletons Market, 2018-2024, \$Billion

9.5.2 LATAM Advanced Prosthetics and Exoskeletons Market

9.5.3 MEA Advanced Prosthetics and Exoskeletons Market

10 COMPANY PROFILES

10.1 AlterG, Inc.

10.1.1 Company Overview

10.1.2 Role of AlterG, Inc. in the Advanced Prosthetics and Exoskeletons Market

10.1.3 Key Developments

10.1.4 SWOT Analysis

10.2 Bionik Laboratories Corp.

10.2.1 Company Overview

10.2.2 Role of Bionik Laboratories Corp. in the Advanced Prosthetics and Exoskeletons Market

10.2.3 Key Developments

10.2.4 Financials

10.2.5 Key Insights about Financial Health of the Company

10.2.6 SWOT Analysis

10.3 Breg, Inc

10.3.1 Company Overview

10.3.2 Role of Breg, Inc. in the Advanced Prosthetics and Exoskeletons Market

10.3.3 Key Development

10.3.4 SWOT Analysis

10.4 Bauerfeind AG

10.4.1 Company Overview

10.4.2 Role of Bauerfeind AG in the Advanced Prosthetics and Exoskeletons Market

10.4.3 Key Developments

10.4.4 SWOT Analysis

10.5 Blatchford Group

- 10.5.1 Company overview
- 10.5.2 Role of Blatchford Group in the Global Advanced Prosthetics and Exoskeletons Market
- 10.5.3 Key Developments
- 10.5.4 SWOT Analysis
- 10.6 Cyberdyne, Inc.
 - 10.6.1 Company Overview
 - 10.6.2 Role of Cyberdyne, Inc. in the Advanced Prosthetics and Exoskeletons Market
 - 10.6.3 Key Developments
 - 10.6.4 Financials
 - 10.6.5 SWOT Analysis
- 10.7 DJO Global Inc.
 - 10.7.1 Company overview
 - 10.7.2 Role of DJO Global Inc. in the Global Advanced Prosthetics and Exoskeletons Market
 - 10.7.3 Financials
 - 10.7.4 SWOT Analysis
- 10.8 DeRoyal Industries, Inc.
 - 10.8.1 Company Overview
 - 10.8.2 Role of DeRoyal Industries, Inc. in the Advanced Prosthetics and Exoskeletons Market
 - 10.8.3 Key Development
 - 10.8.4 SWOT Analysis
- 10.9 Ekso Bionics Holdings, Inc.
 - 10.9.1 Company overview
 - 10.9.2 Role of Ekso Bionics Holdings, Inc. in the Global Advanced Prosthetics and Exoskeletons Market
 - 10.9.3 Key Developments
 - 10.9.4 Financials
 - 10.9.5 SWOT Analysis
- 10.10 Ossur hf.
 - 10.10.1 Company overview
 - 10.10.2 Role of Ossur hf. in the Global Advanced Prosthetics and Exoskeletons Market
 - 10.10.3 Key Developments
 - 10.10.4 Financials
 - 10.10.4.1 Key Insights on the Financial Health of the Company
 - 10.10.5 SWOT Analysis
- 10.11 Ottobock SE & Co. KGaA.

- 10.11.1 Company overview
- 10.11.2 Role of Ottobock SE & Co. KGA in the Global Advanced Prosthetics and Exoskeletons Market
- 10.11.3 Key Development
- 10.11.4 SWOT Analysis
- 10.12 Mobius Bionics
 - 10.12.1 Company overview
 - 10.12.2 Role of Mobius Bionics in the Global Advanced Prosthetics and Exoskeletons Market
 - 10.12.3 Key Developments
 - 10.12.4 SWOT Analysis
- 10.13 ReWalk Robotics, Inc.
 - 10.13.1 Company Overview
 - 10.13.2 Role of ReWalk Robotics, Inc. in the Advanced Prosthetics and Exoskeletons Market
 - 10.13.3 Key Developments
 - 10.13.4 Financials
 - 10.13.5 Key Insights about Financial Health of the Company
 - 10.13.6 SWOT Analysis
- 10.14 Rex Bionics
 - 10.14.1 Company overview
 - 10.14.2 Role of Rex Bionics in the Global Advanced Prosthetics and Exoskeletons Market
 - 10.14.3 Key Development
 - 10.14.4 SWOT Analysis
- 10.15 Willow Wood Global LLC.
 - 10.15.1 Company overview
 - 10.15.2 Role of Willow Wood Global LLC in the Global Advanced Prosthetics and Exoskeletons Market
 - 10.15.3 SWOT Analysis

List Of Tables

LIST OF TABLES

Table 1: Number of Road Accidents and Prevalence of Diabetes (Year – 2017/2018)

Table 2: Impact of Market Drivers, 2018-2029

Table 3: Impact of Market Restraints, 2018-2029

Table 4.1: Regulatory Bodies Related to Prosthetics and Exoskeletons (by Country)

Table 5.1: Total number of Diabetics in 2018 and 2024 (Country Wise)

Table 5.2: Impact of Market Drivers, 2018-2029

Table 5.3: Impact of Market Restraints, 2018-2029

List Of Figures

LIST OF FIGURES

Figure 1: Advanced Prosthetics and Exoskeletons Market (2019- 2024)

Figure 2: Advanced Prosthetics and Exoskeletons Market, (by Application), 2018 and 2024

Figure 3: Advanced Prosthetics and Exoskeletons Market, (by Limb Type), 2018 and 2024

Figure 4: Advanced Prosthetics and Exoskeletons Market (by End User), 2018 and 2024

Figure 5: Advanced Prosthetics and Exoskeletons Market (by Region), 2018 and 2024

Figure 6: Percent Share of Key Developments and Strategies (January-2016 to August -2019)

Figure 7: Market Share Analysis for the Advanced Prosthetics and Exoskeletons Market, By Prosthetic Players

Figure 8: Market Share Analysis for the Advanced Prosthetics and Exoskeletons Market, by Orthotic Exoskeleton Players

Figure 9: Overall Market Share Analysis for the Advanced Prosthetics and Exoskeletons Market

Figure 2.1: Advanced Prosthetics and Exoskeletons Market

Figure 3.1: Advanced Prosthetics and Exoskeletons Market: Research Methodology

Figure 3.2: Secondary Research

Figure 3.3: Data Triangulation

Figure 3.4: Bottom-Up Approach

Figure 3.5: Top-Down Approach

Figure 3.6: Considered Factors for Data Prediction and Modelling

Figure 4.1: Percent Share of Key Developments and Strategies (January-2016 to August -2019)

Figure 4.2: Percentage Share of Strategic Developments by Leading Companies in the Advanced Prosthetics and Exoskeletons Market, 2016–2019

Figure 4.3: Percentage of Product Launches and Product Approvals (By Company)

Figure 4.4: Percent Share of Strategic Agreements by Key Players (January 2016 to August 2019)

Figure 4.5: Percent Share of Mergers and Acquisitions by Key players (January 2016-August-2019)

Figure 4.6: Market Share Analysis for the Advanced Prosthetics and Exoskeletons Market, By Prosthetic Players

Figure 4.7: Market Share Analysis for the Advanced Prosthetics and Exoskeletons

Market, By Orthotic Exoskeleton Players

Figure 4.8: Overall Market Share Analysis for the Advanced Prosthetics and Exoskeletons Market

Figure 5.1: Advanced Prosthetics and Exoskeletons Market (2019-2024)

Figure 5.2: Percentage of World Population in the Age Group of 65 Years and Above, 2010-2017

Figure 6.1: Advanced Prosthetics and Exoskeletons Market (By Application)

Figure 6.2: Advanced Prosthetics and Exoskeletons Market by Prosthetics, \$Million, 2018-2024

Figure 6.3: Advanced Prosthetics Market by Sub-Segments

Figure 6.4: Advanced Prosthetics and Exoskeletons Market by Functional Prosthesis Application of Prosthetic Segment, \$Million, 2018-2024

Figure 6.5: Advanced Prosthetics and Exoskeletons Market by Cosmesis Realistic Application of Prosthetic Segment, \$Million, 2019-2024

Figure 6.6: Advanced Prosthetics and Exoskeletons Market by Orthotic Exoskeleton, \$Million, 2018-2024

Figure 6.7: Advanced Prosthetics and Exoskeletons Market (by Orthotic Exoskeleton)

Figure 6.8: Advanced Prosthetics and Exoskeletons Market, by Support Application of Orthotic Exoskeleton Segment, \$Million, 2018-2024

Figure 6.9: Advanced Prosthetics and Exoskeletons Market, by Rehabilitation Application of Orthotic Exoskeleton segment, \$Million, 2018-2024

Figure 7.1: Advanced Prosthetics and Exoskeletons Market Segment by Limb Type

Figure 7.2: Advanced Prosthetics and Exoskeletons Market by Lower Limb Type, \$Million, 2019-2024

Figure 7.3: Advanced Prosthetics and Exoskeletons Market Sub-Segment by Lower Limb Type, Billion, 2019 and 2024

Figure 7.4: Advanced Prosthetics and Exoskeletons Market, by Transtibial Type of Lower Limb Segment, \$Million, 2018-2024

Figure 7.5: Advanced Prosthetics and Exoskeletons Market, By Transfemoral Type of Lower Limb Segment, \$Million, 2018-2024

Figure 7.6: Advanced Prosthetics and Exoskeletons Market by Upper Limb Type, \$Million, 2018-2024

Figure 7.7: Advanced Prosthetics and Exoskeletons Market Sub-Segment (By Upper Limb Type), Million, 2018 and 2024

Figure 7.8: Advanced Prosthetics and Exoskeletons Market (By Trans-radial Type of Upper Limb Segment), \$Million, 2018-2024

Figure 7.9: Advanced Prosthetics and Exoskeletons Market (By Transhumeral Type of Lower Limb Segment), \$Million, 2018-2024

Figure 7.10: Advanced Prosthetics and Exoskeletons Market (By Full Body Type),

\$Million, 2019-2024

Figure 8.1: Advanced Prosthetics and Exoskeletons Market Sub-Segment (By End User), Billion, 2018 and 2024

Figure 8.2: Advanced Prosthetics and Exoskeletons Market by Orthotic and Prosthetic Clinic, \$Million, 2019-2023

Figure 8.3: Advanced Prosthetics and Exoskeletons Market by Hospitals, \$Billion, 2019-2024

Figure 9.1: Advanced Prosthetics and Exoskeletons Market (by Region), 2018-2024, \$Billion

Figure 9.2: Advanced Prosthetics and Exoskeletons Market Sub-Segment by Region, Billion, 2018 and 2024

Figure 9.3: North America Advanced Prosthetics and Exoskeletons Market by North America, 2018-2024

Figure 9.4: North America Advanced Prosthetics and Exoskeletons Market Scenario by Application, 2018 and 2024, \$Billion

Figure 9.5: North America Advanced Prosthetics and Exoskeletons Market Scenario by Limb Type, 2018 and 2024, \$Billion

Figure 9.6: North America Advanced Prosthetics and Exoskeletons Market Scenario, by End User, 2018 and 2024, \$Billion

Figure 9.7: U.S. Advanced Prosthetics and Exoskeletons Market, 2018-2024, \$Billion

Figure 9.8: Canada Advanced Prosthetics and Exoskeletons Market, 2018-2024, \$Billion

Figure 9.9: Europe Advanced Prosthetics and Exoskeletons Market, 2018-2024

Figure 9.10: Europe Advanced Prosthetics and Exoskeletons Market Scenario by Application, 2018 and 2024, \$Billion

Figure 9.11: Europe Advanced Prosthetics and Exoskeletons Market Scenario by Limb Type, 2018 and 2024, \$Billion

Figure 9.12: Europe Advanced Prosthetics and Exoskeletons Market Scenario by Limb Type, 2018 and 2024, \$Billion

Figure 9.13: Germany Advanced Prosthetics and Exoskeletons Market, 2018-2024

Figure 9.14: U.K. Advanced Prosthetics and Exoskeletons Market, 2018-2024

Figure 9.15: Spain Advanced Prosthetics and Exoskeletons Market, 2018-2024

Figure 9.16: France Advanced Prosthetics and Exoskeletons Market, 2018-2024

Figure 9.17: Rest-of-Europe Advanced Prosthetics and Exoskeletons Market, 2018-2024

Figure 9.18: Asia- Pacific Advanced Prosthetics and Exoskeletons Market, 2018-2024

Figure 9.19: Asia-Pacific Advanced Prosthetics and Exoskeletons Market Scenario by Application, 2018 and 2024, \$Billion

Figure 9.20: Asia-Pacific Advanced Prosthetics and Exoskeletons Market Scenario by

Limb Type, 2018 and 2024, \$Billion

Figure 9.21: Asia-Pacific Advanced Prosthetics and Exoskeletons Market Scenario by End User Type, 2018 and 2024, \$Billion

Figure 9.22: China Advanced Prosthetics and Exoskeletons Market, 2018-2024

Figure 9.23: Japan Advanced Prosthetics and Exoskeletons Market, 2018-2024

Figure 9.24: India Advanced Prosthetics and Exoskeletons Market, 2018-2024

Figure 9.25: South Korea Advanced Prosthetics and Exoskeletons Market 2018-2024

Figure 9.26: Rest-of-Asia-Pacific Advanced Prosthetics and Exoskeletons Market, 2018-2024

Figure 9.27: Rest-of-the-World Advanced Prosthetics and Exoskeletons Market, 2018-2024

Figure 9.28: LATAM Advanced Prosthetics and Exoskeletons Market, 2018-2024

Figure 9.29: MEA Advanced Prosthetics and Exoskeletons Market, 2018-2024

Figure 10.1: Share of Key Company Profiles

Figure 10.2: Alter G, Inc.: Product Portfolio

Figure 10.3: Alter G.: SWOT Analysis

Figure 10.4: Bionik Laboratories: Product Portfolio

Figure 10.5: Bionik Laboratories Corp.: Overall Financials, 2016-2018

Figure 10.6: Bionik Laboratories Corp.: R&D Expenditure, 2016-2018

Figure 10.7: Bionik Laboratories Corp.: SWOT Analysis

Figure 10.8: Breg, Inc.: Overall Product Portfolio

Figure 10.9: Breg, Inc.: SWOT Analysis

Figure 10.10: Bauerfeind AG.: Overall Product Portfolio

Figure 10.11: Bauerfeind AG.: SWOT Analysis

Figure 10.12: Blatchford Group: Overall Product Portfolio

Figure 10.13: Blatchford Group: SWOT Analysis

Figure 10.14: Cyberdyne Inc.: Overall Product Portfolio

Figure 10.15: Cyberdyne, Inc.: Overall Financials, 2015-2017

Figure 10.16: Cyberdyne, Inc.: SWOT Analysis

Figure 10.17: DJO Global Inc.: Overall Financials, 2015-2017

Figure 10.18: DJO Global Inc. Net Revenue (by Business Segment), 2015-2017

Figure 10.19: DJO Global Inc. Net Revenue (by Region), 2015-2017

Figure 10.20: DJO Global Inc.: R&D Expense, 2015-2017

Figure 10.21: DJO Global Inc.: SWOT Analysis

Figure 10.22: DeRoyal Industries.: Overall Product Portfolio

Figure 10.23: DeRoyal Industries: SWOT Analysis

Figure 10.24: Ekso Bionics Holdings, Inc.: Overall Product Portfolio

Figure 10.25: Ekso Bionics Holdings, Inc.: Overall Financials, 2016-2018

Figure 10.26: Ekso Bionics Holdings, Inc. Net Revenue (by Business Segment),

2016-2018

Figure 10.27: Ekso Bionics Holdings, Inc. Net Revenue (by Region), 2016-2018

Figure 10.28: Ekso Bionics Holdings, Inc.: R&D Expense, 2016-2018

Figure 10.29: Ekso Bionics Holdings, Inc.: SWOT Analysis

Figure 10.30: Ossur Corporate: Overall Product Portfolio

Figure 10.31: Ossur Corporate: Overall Financials, 2016-2018

Figure 10.32: Ossur Corporate Net Revenue (by Business Segment), 2016-2018

Figure 10.33: Ossur Corporate: Net Revenue (by Region), 2016-2018

Figure 10.34: Ossur Corporate: R&D Expense, 2016-2018

Figure 10.35: Ossur Corporate: SWOT Analysis

Figure 10.36: Ottobock SE & Co. KGA: Overall Product Portfolio

Figure 10.37: Ottobock SE & Co. KGA: SWOT Analysis

Figure 10.38: Mobius Bionics: Overall Product Portfolio

Figure 10.39: Mobius Bionics: SWOT Analysis

Figure 10.40: ReWalk Robotics.: Overall Product Portfolio

Figure 10.41: ReWalk Robotics, Inc. Overall Financials, 2016-2018

Figure 10.42: ReWalk Robotics, Inc. Net Revenue (by Region), 2016-2018

Figure 10.43: ReWalk Robotics, Inc.: R&D Expenditure, 2016-2018

Figure 10.44: ReWalk: SWOT Analysis

Figure 10.45: Rex Bionics: Overall Product Portfolio

Figure 10.46: Rex Bionics PLC.: Overall Financials, 2015-2017

Figure 10.47: Rex Bionics: SWOT Analysis

Figure 10.48: Willow Wood: Overall Product Portfolio

Figure 10.49: Willow Wood LLC: SWOT Analysis

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