

# Global Advanced Balloon Catheter Market: Analysis and Forecast, 2021-2030

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## Abstracts

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### Market Report Coverage - Advanced Balloon Catheter

#### Market Segmentation

Product Type- Normal Balloon Catheter, Cutting and Scoring balloon catheter, Drug-Coated balloon catheter, and Stent Graft balloon catheter

Application-Coronary procedures, Peripheral procedures, Neurovascular procedures, and Others

Component- Over the Wire balloon catheter, Rapid Exchange balloon catheter, and Fixed-Wire balloon catheter

Patient age- Adult and Pediatric

End-User- Hospitals and Ambulatory Surgery Centers, Catherization Laboratories, and Others

#### Regional Segmentation

North America – U.S., Canada

Europe – Germany, U.K., France, Italy, Spain, Rest-of-Europe

Asia-Pacific – China, Japan, India, South Korea, Singapore, Australia and New Zealand, Rest-of-Asia-Pacific

Latin America- Brazil, Mexico, and Rest of Latin America

Middle East and Africa

## Growth Drivers

Increasing prevalence of cardiovascular and peripheral artery disease

Increasing demand for minimally invasive surgery

Advancement in balloon catheter

Favorable reimbursement landscape in developed economies

## Market Challenges

High cost of angioplasty

Risk and complication associated with catheterization procedures

## Market Opportunities

Development of novel drug-coated balloon catheter

Development of multipurpose balloon catheter

## Key Companies Profiled

Abbott Laboratories, B. Braun Melsungen AG, Becton, Dickinson and Company, Boston Scientific Corporation, Cardinal Health, Inc., Koninklijke Philips N.V., Medtronic plc, MicroPort Scientific Corporation, Terumo Corporation, Biotronik AG, Cardionovum

GmbH, Concept Medical Inc., Cook Group, Hexacath, and OrbusNeich Medical

#### Key Questions Answered in this Report:

How has the COVID-19 pandemic impacted the global advanced balloon catheter market?

What is the adoption rate of the balloon catheters in peripheral artery disease (PAD) and coronary artery disease (CAD) across various regions?

What is the reimbursement landscape for the balloon catheters across various regions?

How does the regulatory landscape for the balloon catheters impact the overall global advanced balloon catheter market?

Who are the key players in the global advanced balloon catheters and their respective market share?

What are the key strategies employed by the companies for entering the market between 2016-June 2020?

What is the patent landscape for the global advanced balloon catheter market? Who are the major market players that have filed for patents between January 2017- August 2020?

How will the entry of products that are in the pipeline till mid-September 2020 impact the global advanced balloon catheter market during the forecast period 2021-2030?

What are the various types of balloon catheters available in the global advanced balloon catheter market? What is their market share in 2019 and 2030, respectively?

Which type of balloon catheter is anticipated to witness the growth with the highest compound annual growth rate (CAGR) during the forecast period 2021-2030?

What are the emerging applications for the balloon catheters?

What are the various components of balloon catheters? Which type of balloon catheter is anticipated to witness significant growth during the forecast period 2021-2030?

How is the global advanced balloon catheter market anticipated to grow in the emerging economies, such as Asia-Pacific, Latin America, Middle East, and Africa?

## Market Overview

The global advanced balloon catheter market is witnessing a moderate decline in the size of the market due to the ongoing COVID-19 pandemic. The overall market was estimated to be \$2,523.9 million in FY2019, and it is expected to grow at a CAGR of 6.25% during the forecast period, 2021-2030. Presently, more than 70 companies are operating in this market, including already existing and emerging medical device companies.

Owing to the COVID-19 pandemic, the global elective surgeries were shutdown, which, in turn, caused the decline of the global advanced balloon catheter market in 2020. However, the impact of the pandemic is anticipated to be short-term, and with the resumption of elective procedures, the global advanced balloon catheter market is projected to recover from 2021.

Our healthcare experts are continuously analyzing the impact of the industrial and regulatory decisions on the global advanced balloon catheter market. The market is driven by certain factors, increasing prevalence of cardiovascular and peripheral artery diseases, increasing demand for minimally invasive surgeries, advancements in the balloon catheters, and favorable reimbursement landscape in developed economies.

The market is favored by the development of novel drug-coated balloon catheter and multipurpose balloon catheter.

Within the research report, the market is segmented based on product type, component, application, patient age, end-user, and regional analysis. Each of these segments covers the market's snapshot over the projected years, the inclination of the market revenue, underlying patterns, and trends by using analytics on the primary and secondary data obtained.

## Contents

### **EXECUTIVE SUMMARY**

### **1 PRODUCT DEFINITION**

### **2 SCOPE OF REPORT**

- 2.1 Scope of Study
- 2.2 Exclusion Criteria of the Report
- 2.3 Key Questions Answered by the Research Study

### **3 RESEARCH METHODOLOGY**

- 3.1 Primary Data Sources
- 3.2 Secondary Data Sources
- 3.3 Data Sources Categorization
- 3.4 Selection Criteria for Company Profiles
- 3.5 Brief Overview of the Market Estimation Process
- 3.6 Data Validation
- 3.7 Assumptions and Limitations

### **4 IMPACT OF COVID-19 ON GLOBAL ADVANCED BALLOON CATHETER MARKET**

- 4.1 Impact on Patients
- 4.2 Impact on Adoption Rate of Advanced Balloon Catheters
- 4.3 Impact on the Growth Rate of the Global Advanced Balloon Catheter Market
- 4.4 Entry Barriers and Opportunities for Companies Entering Global Advanced Balloon Catheter Market

### **5 EPIDEMIOLOGY AND REIMBURSEMENT LANDSCAPE FOR GLOBAL ADVANCED BALLOON CATHETER MARKET**

- 5.1 Utilization of Balloon Catheters
  - 5.1.1 Coronary Procedures
  - 5.1.2 Peripheral Procedures
- 5.2 Reimbursement Landscape
  - 5.2.1 The U.S.
  - 5.2.2 Europe

## **6 INDUSTRY ANALYSIS**

### **6.1 Industry Structure**

#### **6.1.1 Balloon Catheters Manufacturers**

#### **6.1.2 Distributors**

### **6.2 Industry Supply Chain Analysis**

#### **6.2.1 Raw Material**

#### **6.2.2 Impact of COVID-19 on Supply Chain**

### **6.3 Associations and Consortiums**

### **6.4 Regulatory Framework**

#### **6.4.1 Regulatory Framework in North America**

##### **6.4.1.1 Food and Drug Administration (FDA)**

##### **6.4.1.2 Health Canada**

#### **6.4.2 Regulatory Framework in Europe**

#### **6.4.3 Regulatory Framework in Asia-Pacific**

##### **6.4.3.1 National Medical Products Administration (NMPA)**

##### **6.4.3.2 Pharmaceutical and Medical Device Agency (PMDA)**

##### **6.4.3.3 Central Drug Standard Control Organization (CDSCO)**

### **6.5 Patent Analysis**

#### **6.5.1 Patent Analysis (by Product)**

#### **6.5.2 Patent Analysis (by Country)**

## **7 COMPETITIVE LANDSCAPE**

### **7.1 Market Share Analysis**

### **7.2 Key Developments and Strategies**

#### **7.2.1 Regulatory and Legal**

#### **7.2.2 Mergers and Acquisitions**

#### **7.2.3 Partnerships, Alliances, and Business Expansions**

#### **7.2.4 New Offerings**

#### **7.2.5 Funding Activities**

### **7.3 Product Pipeline Analysis**

### **7.4 Comparison Between Conventional Balloon Catheters and Advanced Balloon Catheters**

### **7.5 Pricing Analysis**

## **8 GLOBAL ADVANCED BALLOON CATHETER MARKET SIZING AND FORECAST**

## 8.1 Assumptions and Limitations

## 8.2 Key Findings and Opportunity Assessment

### 8.2.1 Key Findings

### 8.2.2 Opportunity Assessment

## 8.3 Market Dynamics

### 8.3.1 Market Drivers

#### 8.3.1.1 Increasing Prevalence of Cardiovascular and Peripheral Artery Diseases

#### 8.3.1.2 Increasing Demand for Minimally Invasive Surgeries

#### 8.3.1.3 Advancements in Balloon Catheters

#### 8.3.1.4 Favorable Reimbursement Landscape in Developed Economies

### 8.3.2 Market Restraints

#### 8.3.2.1 Risk and Complications Associated with Catherization Procedures

#### 8.3.2.2 High Cost of Angioplasty Procedures

### 8.3.3 Impact Analysis

### 8.3.4 Market Opportunities

#### 8.3.4.1 Development of Novel Drug-Coated Balloon Catheters

#### 8.3.4.2 Development of Multipurpose Advanced Balloon Catheter

## **9 GLOBAL ADVANCED BALLOON CATHETER MARKET (BY PRODUCT TYPE)**

### 9.1 Overview

### 9.2 Normal Balloon Catheter

### 9.3 Cutting and Scoring Balloon Catheter

### 9.4 Drug-Coated Balloon Catheter

### 9.5 Stent Graft Balloon Catheter

## **10 GLOBAL ADVANCED BALLOON CATHETER MARKET (BY APPLICATION)**

### 10.1 Overview

### 10.2 Coronary Procedures

### 10.3 Peripheral Procedures

### 10.4 Neurovascular Procedures

### 10.5 Other Procedures

## **11 GLOBAL ADVANCED BALLOON CATHETER MARKET (BY COMPONENT)**

### 11.1 Overview

### 11.2 Rapid Exchange (Rx) Balloon Catheter

### 11.3 Over the Wire (OTW) Balloon Catheter

#### 11.4 Fixed Wire Balloon Catheter

### **12 GLOBAL ADVANCED BALLOON CATHETER MARKET (BY PATIENT AGE)**

#### 12.1 Overview

#### 12.2 Adult

#### 12.3 Pediatric

### **13 GLOBAL ADVANCED BALLOON CATHETER MARKET (BY END USER)**

#### 13.1 Overview

#### 13.2 Hospitals and Ambulatory Surgery Centers

#### 13.3 Catheterization Laboratories

#### 13.4 Others

### **14 GLOBAL ADVANCED BALLOON CATHETER MARKET (BY REGION)**

#### 14.1 North America Advanced Balloon Catheter Market

##### 14.1.1 North America Advanced Balloon Catheter Market (by Product Type)

##### 14.1.2 North America Advanced Balloon Catheter Market (by Application)

##### 14.1.3 North America Advanced Balloon Catheter Market (by Patient Age)

##### 14.1.4 North America Advanced Balloon Catheter Market (by End User)

##### 14.1.5 North America Advanced Balloon Catheter Market (by Country)

###### 14.1.5.1 The U.S.

###### 14.1.5.1.1 The U.S. Advanced Balloon Catheter Market (by End User)

###### 14.1.5.2 Canada

###### 14.1.5.2.1 Canada Advanced Balloon Catheter Market (by End User)

#### 14.2 Europe Advanced Balloon Catheter Market

##### 14.2.1 Europe Advanced Balloon Catheter Market (by Product Type)

##### 14.2.2 Europe Advanced Balloon Catheter Market (by Application)

##### 14.2.3 Europe Advanced Balloon Catheter Market (by Patient Age)

##### 14.2.4 Europe Advanced Balloon Catheter Market (by End User)

##### 14.2.5 Europe Advanced Balloon Catheter Market (by Country)

###### 14.2.5.1 Germany

###### 14.2.5.1.1 Germany Advanced Balloon Catheter Market (by End User)

###### 14.2.5.2 The U.K.

###### 14.2.5.2.1 The U.K. Advanced Balloon Catheter Market (by End User)

###### 14.2.5.3 France

###### 14.2.5.3.1 France Advanced Balloon Catheter Market (by End User)



- 14.2.5.4 Italy
  - 14.2.5.4.1 Italy Advanced Balloon Catheter Market (by End User)
- 14.2.5.5 Spain
  - 14.2.5.5.1 Spain Advanced Balloon Catheter Market (by End User)
- 14.2.5.6 Rest-of-Europe
  - 14.2.5.6.1 Rest-of-Europe Advanced Balloon Catheter Market (by End User)
- 14.3 Asia-Pacific Advanced Balloon Catheter Market
  - 14.3.1 Asia-Pacific Advanced Balloon Catheter Market (by Product Type)
  - 14.3.2 Asia-Pacific Advanced Balloon Catheter Market (by Application)
  - 14.3.3 Asia-Pacific Advanced Balloon Catheter Market (by Patient Age)
  - 14.3.4 Asia-Pacific Advanced Balloon Catheter Market (by End User)
  - 14.3.5 Asia-Pacific Advanced Balloon Catheter Market (by Country)
    - 14.3.5.1 Japan
      - 14.3.5.1.1 Japan Advanced Balloon Catheter Market (by End User)
    - 14.3.5.2 China
      - 14.3.5.2.1 China Advanced Balloon Catheter Market (by End User)
    - 14.3.5.3 India
      - 14.3.5.3.1 India Advanced Balloon Catheter Market (by End User)
    - 14.3.5.4 South Korea
      - 14.3.5.4.1 South Korea Advanced Balloon Catheter Market (by End User)
    - 14.3.5.5 Australia and New Zealand
      - 14.3.5.5.1 Australia and New Zealand Advanced Balloon Catheter Market (by End User)
    - 14.3.5.6 Singapore
      - 14.3.5.6.1 Singapore Advanced Balloon Catheter Market (by End User)
    - 14.3.5.7 Rest-of-Asia-Pacific
      - 14.3.5.7.1 Rest-of-Asia-Pacific Advanced Balloon Catheter Market (by End User)
  - 14.4 Latin America Advanced Balloon Catheter Market
    - 14.4.1 Latin America Advanced Balloon Catheter Market (by Product Type)
    - 14.4.2 Latin America Advanced Balloon Catheter Market (by Application)
    - 14.4.3 Latin America Advanced Balloon Catheter Market (by Patient Age)
    - 14.4.4 Latin America Advanced Balloon Catheter Market (by End User)
    - 14.4.5 Latin America Advanced Balloon Catheter Market (by Country)
      - 14.4.5.1 Brazil
        - 14.4.5.1.1 Brazil Advanced Balloon Catheter Market (by End User)
      - 14.4.5.2 Mexico
        - 14.4.5.2.1 Mexico Advanced Balloon Catheter Market (by End User)
      - 14.4.5.3 Rest-of-Latin America
        - 14.4.5.3.1 Rest-of-Latin America Advanced Balloon Catheter Market (by End User)

## 14.5 Middle East and Africa Advanced Balloon Catheter Market

14.5.1 Middle East and Africa Advanced Balloon Catheter Market (by Product Type)

14.5.2 Middle East and Africa Advanced Balloon Catheter Market (by Application)

14.5.3 Middle East and Africa Advanced Balloon Catheter Market (by Patient Age)

14.5.4 Middle East and Africa Advanced Balloon Catheter Market (by End User)

## 15 COMPANY PROFILES

### 15.1 Abbott Laboratories

15.1.1 Company Overview

15.1.2 Role of Abbott Laboratories in Global Advanced Balloon Catheter Market

15.1.3 Financials

15.1.4 Recent Developments

15.1.5 SWOT Analysis

### 15.2 B. Braun Melsungen AG

15.2.1 Company Overview

15.2.2 Role of B. Braun Melsungen AG. in Global Advanced Balloon Catheter Market

15.2.3 Financials

15.2.4 Recent Developments

15.2.5 SWOT Analysis

### 15.3 Becton Dickinson and Company

15.3.1 Company Overview

15.3.2 Role of Becton, Dickinson and Company in Global Advanced Balloon Catheter Market

15.3.3 Financials

15.3.4 Recent Developments

15.3.5 SWOT Analysis

### 15.4 Biotronik AG

15.4.1 Company Overview

15.4.2 Role of Biotronik AG in Global Advanced Balloon Catheter Market

15.4.3 SWOT Analysis

### 15.5 Boston Scientific Corporation

15.5.1 Company Overview

15.5.2 Role of Boston Scientific Corporation in the Advanced Balloon Catheter Market

15.5.3 Financials

15.5.4 SWOT Analysis

### 15.6 Cardinal Health, Inc.

15.6.1 Company Overview

15.6.2 Role of Cardinal Health, Inc. in Global Advanced Balloon Catheter

- 15.6.3 Financials
- 15.6.4 Recent Developments
- 15.6.5 SWOT Analysis
- 15.7 Cardionovum GmbH
  - 15.7.1 Company Overview
  - 15.7.2 Role of Cardionovum GmbH in Global Advanced Balloon Catheter
  - 15.7.3 Recent Developments
  - 15.7.4 SWOT Analysis
- 15.8 Concept Medical Inc.
  - 15.8.1 Company Overview
  - 15.8.2 Role of Concept Medical Inc. in Global Advanced Balloon Catheter
  - 15.8.3 Recent Developments
  - 15.8.4 SWOT Analysis
- 15.9 Cook Group
  - 15.9.1 Company Overview
  - 15.9.2 Role of Cook Group in Global Advanced Balloon Catheter Market
  - 15.9.3 Recent Developments
  - 15.9.4 SWOT Analysis
- 15.1 Hexacath
  - 15.10.1 Company Overview
  - 15.10.2 Role of Hexacath in Global Advanced Balloon Catheter Market
  - 15.10.3 SWOT Analysis
- 15.11 Koninklijke Philips N.V.
  - 15.11.1 Company Overview
  - 15.11.2 Role of Koninklijke Philips N.V. in Global Advanced Balloon Catheter Market
  - 15.11.3 Financials
  - 15.11.4 Recent Developments
  - 15.11.5 SWOT Analysis
- 15.12 Medtronic plc
  - 15.12.1 Company Overview
  - 15.12.2 Role of Medtronic plc in Global Advanced Balloon Catheter Market
  - 15.12.3 Financials
  - 15.12.4 Recent Developments
  - 15.12.5 SWOT Analysis
- 15.13 MicroPort Scientific Corporation
  - 15.13.1 Company Overview
  - 15.13.2 Role of MicroPort Scientific Corporation in Global Advanced Balloon Catheter Market
  - 15.13.3 Financials

15.13.4 Recent Developments

15.13.5 SWOT Analysis

15.14 OrbusNeich Medical

15.14.1 Company Overview

15.14.2 Role of OrbusNeich Medical in Global Advanced Balloon Catheter Market

15.14.3 Recent Developments

15.14.4 SWOT Analysis

15.15 Terumo Corporation

15.15.1 Company Overview

15.15.2 Role of Terumo Corporation in Global Advanced Balloon Catheter Market

15.15.3 Financials

15.15.4 Recent Developments

15.15.5 SWOT Analysis

## List Of Tables

### LIST OF TABLES

Table 5.1: CPT Codes and the Associated Procedures

Table 5.2: U.S. Balloon Angioplasty Reimbursement

Table 5.3: Europe Normal Balloon Angioplasty Reimbursement

Table 5.4: Europe Drug-Coated Balloon Angioplasty Reimbursement

Table 6.1: Balloon Catheter Manufacturers

Table 6.2: Associations/Consortiums of the Global Advanced Balloon Catheter Market

Table 7.1: Global Advanced Balloon Catheter Market: Product Pipeline Analysis

Table 7.2: Average Pricing of Coronary Normal Balloon Catheters

Table 7.3: Average Pricing of Peripheral Normal Balloon Catheters

Table 7.4: Average Pricing of Cutting and Scoring Balloon Catheters

Table 7.5: Average Pricing of Drug-Coated Balloon Catheters

Table 8.1: Advanced Balloon Catheters: Indications and Products

Table 8.2: Cumulative Cost and QALY Analysis of CABG, PCI and Medical Treatment

Table 14.1: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in North America, 2015-2017

Table 14.2: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in the U.S., 2015-2017

Table 14.3: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in Canada, 2015-2017

Table 14.4: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in Europe, 2015-2017

Table 14.5: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in Germany, 2015-2017

Table 14.6: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in the U.K., 2015-2017

Table 14.7: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in France, 2015-2017

Table 14.8: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in Italy, 2015-2017

Table 14.9: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in Spain, 2015-2017

Table 14.10: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in Asia, 2015-2017

Table 14.11: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in Japan, 2015-2017

Table 14.12: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in China, 2015-2017

Table 14.13: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in India, 2015-2017

Table 14.14: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in South Korea, 2015-2017

Table 14.15: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in Australia and New Zealand, 2015-2017

Table 14.16: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in Singapore, 2015-2017

Table 14.17: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in Latin America, 2015-2017

Table 14.18: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in Brazil, 2015-2017

Table 14.19: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in Mexico, 2015-2017

Table 14.20: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in Rest-of-Latin America, 2015-2017

Table 14.21: Prevalence of Cardiovascular Disease and Peripheral Artery Disease in Middle East and Africa, 2015-2017

## List Of Figures

### LIST OF FIGURES

Figure 1: Global Cost Burden Analysis for Diseases

Figure 2: Global Advanced Balloon Catheter Market, Pre-COVID-19, \$Million

Figure 3: Post-COVID-19: Global Advanced Balloon Catheter Market

Figure 4: Impact Analysis: Global Advanced Balloon Catheter Market

Figure 5: Global Advanced Balloon Catheter Market: Industry Structure

Figure 6: Market Share Analysis of Global Advanced Balloon Catheter Market (by Company), 2019

Figure 7: Share of Activities in Key Developments, 2016-August 2020

Figure 8: Global Advanced Balloon Catheter Market (by Product Type), 2019 vs. 2030

Figure 9: Global Advanced Balloon Catheter Market (by Patient Age), 2019 vs. 2030

Figure 10: Global Advanced Balloon Catheter Market (by End User), 2019 vs. 2030

Figure 11: Global Advanced Balloon Catheter Market (by Region)

Figure 2.1: Global Advanced Balloon Catheter Market Segmentation

Figure 3.1: Global Advanced Balloon Catheter Market: Research Methodology

Figure 3.2: Primary Research

Figure 3.3: Secondary Research

Figure 3.4: Total Number of Healthcare Company Profiles

Figure 3.5: Assumptions and Limitations

Figure 4.1: COVID-19 Impact on Elective Procedures in Europe

Figure 4.2: Recovery of Global Advanced Balloon Catheter Market in the Post-COVID-19 Scenario

Figure 4.3: Global Advanced Balloon Catheter Market: Entry Barriers and Opportunities

Figure 5.1: Coronary Procedures (by Region), 2010-2019

Figure 5.2: Peripheral Procedures (by Region), 2010-2019

Figure 6.1: Global Advanced Balloon Catheter Market: Supply Chain Analysis

Figure 6.2: FDA 510(k) Approval Timeline

Figure 6.3: Health Canada Class IV-Medical Device Approval Process

Figure 6.4: European Commission Class IV-Medical Device Approval Process

Figure 6.5: National Medical Products Administration Class III-Medical Device Approval Process

Figure 6.6: Pharmaceutical and Medical Devices Agency (PMDA) Class III-Medical Device Approval Process

Figure 6.7: Central Drug Standard Control Organization (CDSCO) Class D-Medical Device Approval Process

Figure 6.8: Patent Segmentation, by Year, Country, and Product



Figure 6.9: Patent Segmentation, (by Product)

Figure 6.10: Patent Segmentation (by Country)

Figure 7.1: Market Share Analysis of Global Advanced Balloon Catheter Market (by Company), 2019

Figure 7.2: Share of Key Developments and Strategies, January 2016-Mid September 2020

Figure 7.3: Regulatory and Legal (by Company), January 2016-April 2020

Figure 7.4: Mergers and Acquisitions(by Company), January 2016- Mid September 2020

Figure 7.5: Partnerships, Alliances, and Business Expansions (by Company), January 2016-Mid-September 2020

Figure 7.6: New Offerings (by Company), January 2016-mid-September 2020

Figure 7.7: Funding Activities (by Company), January 2016-Mid-September 2020

Figure 7.8: Conventional and Advanced Balloon Catheters Market Share, 2019 vs. 2030

Figure 8.1: Increasing Prevalence of Cardiovascular Disease and Peripheral Artery Disease, 2010-2017

Figure 8.2: Global Increase in Transluminal Coronary Angioplasty, 2013-2017

Figure 8.3: Risk and Complications Associated with Catherization Procedures

Figure 8.4: Global Advanced Balloon Catheter Market: Impact Analysis

Figure 9.1: Global Advanced Balloon Catheter Market (by Product Type), 2019 and 2030

Figure 9.2: Global Advanced Balloon Catheter Market (by Normal Balloon Catheter), \$Million, 2019-2030

Figure 9.3: Global Advanced Balloon Catheter Market (by Cutting and Scoring Balloon Catheter), \$Million, 2019-2030

Figure 9.4: Global Advanced Balloon Catheter Market (by Drug-Coated Balloon Catheter), \$Million, 2019-2030

Figure 9.5: Global Advanced Balloon Catheter Market (by Stent-Graft Balloon Catheter), \$Million, 2019-2030

Figure 10.1: Global Advanced Balloon Catheter Market (by Application), \$Million, 2019-2030

Figure 10.2: Global Coronary Procedure in Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 10.3: Global Advanced Balloon Catheter Market (by Coronary Procedures), \$Million, 2019-2030

Figure 10.4: Global Peripheral Procedure in Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 10.5: Global Advanced Balloon Catheter Market (by Peripheral Procedures), \$Million, 2019-2030



Figure 10.6: Global Advanced Balloon Catheter Market (by Neurovascular Procedures), \$Million, 2019-2030

Figure 10.7: Global Advanced Balloon Catheter Market (by Other Procedures), \$Million, 2019-2030

Figure 11.1: Global Advanced Balloon Catheter Market (by Component), \$Million, 2019-2030

Figure 11.2: Global Advanced Balloon Catheter Market (by Rapid Exchange Catheter), \$Million, 2019-2030

Figure 11.3: Global Advanced Balloon Catheter Market (Over the Wire), \$Million, 2019-2030

Figure 11.4: Global Advanced Balloon Catheter Market (Fixed-Wire Catheter), \$Million, 2019-2030

Figure 12.1: Global Advanced Balloon Catheter Market (Adult Patient), \$Million, 2019-2030

Figure 12.2: Global Advanced Balloon Catheter Market ( Pediatric Patient), \$Million, 2019-2030

Figure 13.1: Global Advanced Balloon Catheter Market (by Hospitals and Ambulatory Surgery Centers), \$Million, 2019-2030

Figure 13.2: Global Advanced Balloon Catheter Market (Catherization Laboratories), \$Million, 2019-2030

Figure 13.3: Global Advanced Balloon Catheter Market (Academic and Research Institutes), \$Million, 2019-2030

Figure 14.1: Global Advanced Balloon Catheter Market (by Region), 2019

Figure 14.2: Global Advanced Balloon Catheter Market (by Region), \$Million, 2019-2030

Figure 14.3: North America Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.4: North America Coronary Angioplasty Volume (by Balloon Type), 2010-2019

Figure 14.5: North America Peripheral Artery Procedure (by Balloon Type), 2010-2019

Figure 14.6: North America: Market Dynamics

Figure 14.7: North America Advanced Balloon Catheter Market (by Product Type), \$Million, 2019-2030

Figure 14.8: North America Advanced Balloon Catheter Market (by Application), \$Million, 2019-2030

Figure 14.9: North America Advanced Balloon Catheter Market (by Patient Age), \$Million, 2019-2030

Figure 14.10: North America Advanced Balloon Catheter Market (by End User), \$Million, 2019-2030

Figure 14.11: North America Advanced Balloon Catheter Market (by Country)

Figure 14.12: U.S. Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.13: U.S. Advanced Balloon Catheter Market (by End User), \$Million, 2019-2030

Figure 14.14: Canada Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.15: Canada Advanced Balloon Catheter Market (by End User), \$Million, 2019-2030

Figure 14.16: Europe Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.17: Europe Coronary Angioplasty Volume (by Balloon Type), 2010-2019

Figure 14.18: Europe Peripheral Artery Angioplasty Volume (by Balloon Type), 2010-2019

Figure 14.19: Europe: Market Dynamics

Figure 14.20: Europe Advanced Balloon Catheter Market (by Product Type), \$Million, 2019-2030

Figure 14.21: Europe Advanced Balloon Catheter Market (by Application), \$Million, 2019-2030

Figure 14.22: Europe Advanced Balloon Catheter Market (by Patient Age), \$Million, 2019-2030

Figure 14.23: Europe Advanced Balloon Catheter Market (by End User), \$Million, 2019-2030

Figure 14.24: Europe Advanced Balloon Catheter Market (by Country)

Figure 14.25: Germany Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.26: Germany Advanced Balloon Catheter Market, (by End User), \$Million, 2019-2030

Figure 14.27: U.K. Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.28: U.K. Advanced Balloon Catheter Market (by End User), \$Million, 2019-2030

Figure 14.29: France Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.30: France Advanced Balloon Catheter Market (by End User), \$Million, 2019-2030

Figure 14.31: Italy Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.32: Italy Advanced Balloon Catheter Market, (by End User), \$Million, 2019-2030

Figure 14.33: Spain Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.34: Spain Advanced Balloon Catheter Market (by End User), \$Million, 2019-2030

Figure 14.35: Rest-of-Europe Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.36: Rest-of-Europe Advanced Balloon Catheter Market (by End User), \$Million, 2019-2030

Figure 14.37: Asia-Pacific Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.38: Asia-Pacific Coronary Angioplasty (by Balloon Type), 2010-2019

Figure 14.39: Asia-Pacific: Market Dynamics

Figure 14.40: Asia-Pacific Advanced Balloon Catheter Market (by Product Type), \$Million, 2019-2030

Figure 14.41: Asia-Pacific Advanced Balloon Catheter Market (by Application), \$Million, 2019-2030

Figure 14.42: Asia-Pacific Advanced Balloon Catheter Market (by Application), \$Million, 2019-2030

Figure 14.43: Asia-Pacific Advanced Balloon Catheter Market (by End User), \$Million, 2019-2030

Figure 14.44: Asia-Pacific Advanced Balloon Catheter Market (by Country)

Figure 14.45: Japan Advanced Balloon Catheter Market, \$Million, 2021-2030

Figure 14.46: Japan Advanced Balloon Catheter Market (by End User), \$Million, 2019-2030

Figure 14.47: China Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.48: China Advanced Balloon Catheter Market, (by End User), \$Million, 2019-2030

Figure 14.49: India Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.50: India Advanced Balloon Catheter Market (by End User), \$Million, 2019-2030

Figure 14.51: South Korea Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.52: South Korea Advanced Balloon Catheter Market (by End User), \$Million, 2019-2030

Figure 14.53: Australia and New Zealand Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.54: Australia and New Zealand Advanced Balloon Catheter Market (by End User), \$Million, 2019-2030

Figure 14.55: Singapore Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.56: Singapore Advanced Balloon Catheter Market (by End User), \$Million, 2019-2030

Figure 14.57: Rest- of-Asia-Pacific Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.58: Rest-of-Asia-Pacific Advanced Balloon Catheter Market (by End User), \$Million, 2019-2030

Figure 14.59: Latin America Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.60: Latin America: Market Dynamics

Figure 14.61: Latin America Advanced Balloon Catheter Market, (by Product Type), \$Million, 2019-2030

Figure 14.62: Latin America Advanced Balloon Catheter Market, (by Application), \$Million, 2019-2030

Figure 14.63: Latin America Advanced Balloon Catheter Market, (by Patient Age), \$Million, 2019-2030

Figure 14.64: Latin America Advanced Balloon Catheter Market, (by End User), \$Million, 2019-2030

Figure 14.65: Latin America Advanced Balloon Catheter Market (by Country), \$Million, 2019-2030

Figure 14.66: Brazil Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.67: Brazil Advanced Balloon Catheter Market (by End User), 2019-2030

Figure 14.68: Mexico Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.69: Mexico Advanced Balloon Catheter Market (by End User), \$Million, 2019-2030

Figure 14.70 Rest-of-Latin America Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.71: Rest-of-Latin America Advanced Balloon Catheter Market, (by End User), \$Million, 2019-2030

Figure 14.72: Middle East and Africa Advanced Balloon Catheter Market, \$Million, 2019-2030

Figure 14.73: Middle East and Africa: Market Dynamics

Figure 14.74: Middle East and Africa Advanced Balloon Catheter Market (by Product Type), \$Million, 2019-2030

Figure 14.75: Middle East and Africa Advanced Balloon Catheter Market (by Application), \$Million, 2019-2030

Figure 14.76: Middle East and Africa Advanced Balloon Catheter Market (by Patient Age), \$Million, 2019-2030

Figure 14.77: Middle East and Africa Advanced Balloon Catheter Market (by End User), \$Million, 2019-2030

Figure 15.1: Abbott Laboratories: Overall Product Portfolio

Figure 15.2: Abbott Laboratories: Overall Financials, 2017-2019

Figure 15.3: Abbott Laboratories: Revenue (by Business Segment), 2017-2019

Figure 15.4: Abbott Laboratories: Revenue (by Region), 2017-2019

Figure 15.5: Abbott Laboratories.: R&D Expense, 2017-2019

Figure 15.6: Abbott Laboratories: SWOT Analysis

Figure 15.7: B. Braun Melsungen AG.: Overall Product Portfolio

Figure 15.8: B. Braun Melsungen AG.: Overall Financials, 2017-2019

Figure 15.9: B. Braun Melsungen AG. Revenue (by Business Segment), 2017-2019

Figure 15.10: B. Braun Melsungen AG. Revenue (by Region), 2017-2019

Figure 15.11: B. Braun Melsungen AG.: R&D Expense, 2017-2019

Figure 15.12: B. Braun Melsungen AG: SWOT Analysis

Figure 15.13: Becton, Dickinson And Company: Overall Product Portfolio

Figure 15.14: Becton, Dickinson And Company: Overall Financials, 2017-2019

Figure 15.15: Becton, Dickinson and Company Revenue (by Business Segment), 2017-2019

Figure 15.16: Becton, Dickinson and Company Revenue (by Region), 2017-2019

Figure 15.17: Becton, Dickinson, and Company: R&D Expense, 2017-2019

Figure 15.18: Becton, Dickinson And Company: SWOT Analysis

Figure 15.19: Biotronik AG: Overall Product Portfolio

Figure 15.20: Biotronik AG: SWOT Analysis

Figure 15.21: Boston Scientific Corporation: Overall Product Portfolio

Figure 15.22: Boston Scientific Corporation: Overall Financials, 2017-2019

Figure 15.23: Boston Scientific Corporation Revenue (by Business Segment), 2017-2019

Figure 15.24: Boston Scientific Corporation Revenue (by Region), 2017-2019

Figure 15.25: Boston Scientific Corporation: R&D Expense, 2017-2019

Figure 15.26: Boston Scientific Corporation: SWOT Analysis

Figure 15.27: Cardinal Health, Inc.: Overall Product Portfolio

Figure 15.28: Cardinal Health, Inc.: Overall Financials, 2017-2019

Figure 15.29: Cardinal Health, Inc. Revenue (by Business Segment), 2017-2019

Figure 15.30: Cardinal Health, Inc. Revenue (by Region), 2017-2019

Figure 15.31: Cardinal Health, Inc.: SWOT Analysis

Figure 15.32: Cardionovum GmbH: Overall Product Portfolio

Figure 15.33: Cardionovum GmbH: SWOT Analysis

Figure 15.34: Concept Medical: Overall Product Portfolio

Figure 15.35: Concept Medical Inc: SWOT Analysis

Figure 15.36: Cook Group: Overall Product Portfolio

Figure 15.37: Cook Group: SWOT Analysis

Figure 15.38: Hexacath: Overall Product Portfolio

Figure 15.39: Hexacath: SWOT Analysis

Figure 15.40: Koninklijke Philips N.V.: Overall Product Portfolio

Figure 15.41: Koninklijke Philips N.V.: Overall Financials: 2017-2019

Figure 15.42: Koninklijke Philips N.V.: Revenue (by Business Segment), 2017-2019

Figure 15.43: Koninklijke Philips N.V.: Revenue (by Region), 2017-2019

Figure 15.44: Koninklijke Philips N.V: R&D Expense, 2017-2019

Figure 15.45: Koninklijke Philips N.V.: SWOT Analysis

Figure 15.46: Medtronic plc: Overall Product Portfolio

Figure 15.47: Medtronic plc: Overall Financials, 2017-2019

Figure 15.48: Medtronic plc: Revenue (by Segment), 2017-2019

Figure 15.49: Medtronic plc: Revenue (by Region), 2017-2019

Figure 15.50: Medtronic plc: R&D Expense, 2017-2019

Figure 15.51: Medtronic plc: SWOT Analysis

Figure 15.52: MicroPort Scientific Corporation: Overall Product Portfolio

Figure 15.53: MicroPort Scientific Corporation: Overall Financials, 2017-2019

Figure 15.54: MicroPort Scientific Corporation Revenue (by Business Segment), 2017

Figure 15.55: MicroPort Scientific Corporation Net Revenue (by Business Segment), 2018-2019

Figure 15.56: MicroPort Scientific Corporation Revenue (by Region), 2017-2019

Figure 15.57: MicroPort Scientific Corporation: R&D Expense, 2017-2019

Figure 15.58: MicroPort Scientific Corporation: SWOT Analysis

Figure 15.59: OrbusNeich Medical: Overall Product Portfolio

Figure 15.60: OrbusNeich Medical.: SWOT Analysis

Figure 15.61: Terumo Corporation: Overall Product Portfolio

Figure 15.62: Terumo Corporation: Overall Financials, 2017-2019

Figure 15.63: Terumo Corporation Revenue (by Business Segment), 2017-2019

Figure 15.64: Terumo Corporation Revenue (by Region), 2017-2019

Figure 15.65: Terumo Corporation.: R&D Expense, 2017-2019

Figure 15.66: Terumo Corporation: SWOT Analysis



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