

Europe Satellite Imaging for Agriculture Market: Analysis and Forecast, 2023-2028

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Abstracts

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Introduction to Europe Satellite Imaging for Agriculture Market

The Europe satellite imaging for agriculture market (excluding U.K.) was valued at \$65.5 million in 2023, and it is expected to grow with a CAGR of 7.51% during the forecast period 2023-2028 to reach \$94.12 million by 2028. The satellite imaging for agriculture technology market is poised for growth due to the rising demand for improved and sustainable agricultural practices.

Market Introduction

The Europe Satellite Imaging for Agriculture Market is currently undergoing substantial growth, driven by the escalating adoption of advanced technologies within the agricultural sector across European nations. Renowned for their emphasis on agricultural productivity and sustainability, European countries are increasingly embracing satellite imaging as a valuable tool for precise crop monitoring, soil health assessment, and the optimization of irrigation and fertilization practices. This technology facilitates early detection of pests and diseases, resource allocation optimization, and accurate crop yield predictions. The market enjoys the presence of numerous satellite imaging service providers and benefits from the integration of cutting-edge technologies like remote sensing and artificial intelligence, streamlining data analysis and generating actionable insights. As Europe continues to prioritize sustainable agriculture and precision farming practices, the satellite imaging for agriculture market is poised for significant growth, contributing to enhanced agricultural productivity and environmental preservation throughout the region.

Market Segmentation:

Segmentation 1: by Application

Crop Health Monitoring

Soil Mapping

Forestry

Others

Segmentation 2: by End User

Agribusinesses

Government and Non-Government Agencies

Research Institutes

Others

Segmentation 3: by Product

Data Acquisition

Processing

Analytics

Integrated Delivery Platform

Segmentation 4: by Country

Germany

France

Italy

Netherlands

Switzerland

Belgium

Spain

Rest-of-Europe

How Can This Report Add Value to an Organization?

Product/Innovation Strategy: The product segment helps the reader understand the different technologies used for satellite imaging for agriculture and their potential. Moreover, the study gives the reader a detailed understanding of the different solutions provided by the satellite imaging technology providers, such as imaging, processing, and analyzing. Compared to conventional agricultural methods, satellite imaging technology enables more exact targeting of planting, soil mapping, and forestry, allowing farmers to save money by maximizing the use of their inputs.

Growth/Marketing Strategy: The Europe satellite imaging for agriculture market has seen major development by key players operating in the market, such as business expansion, partnership, collaboration, and joint venture. The favored strategy for the companies has been partnerships, collaborations, and joint ventures to strengthen their position in the Europe satellite imaging for agriculture market.

Competitive Strategy: Key players in the Europe satellite imaging for agriculture market analyzed and profiled in the study involve satellite imaging technology-based product manufacturers, including market segments covered by distinct product kinds, applications served, and regional presence, as well as the influence of important market tactics employed. Moreover, a detailed competitive benchmarking of the players operating in the Europe satellite imaging for agriculture market has been done to help the reader understand how players stack against each other, presenting a clear market

landscape. Additionally, comprehensive competitive strategies such as partnerships, agreements, and collaborations will aid the reader in understanding the untapped revenue pockets in the market.

Key Market Players and Competition Synopsis

The companies that are profiled have been selected based on inputs gathered from primary experts and analyzing company coverage, product portfolio, and market penetration.

Key Companies Profiled

Airbus

European Space Imaging

Gamaya

ICEYE

Open Cosmos Ltd

Syngenta

SpaceSense

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