

Europe Mycelium Market - Analysis and Forecast, 2023-2028

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Abstracts

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Mycelium, comprising the vegetative portion of fungi, is composed of a mass of branches and hyphae, thread-like structures. These fungal colonies are present in soil and various substrates. The growing demand for natural ingredients and flavors in the food industry is expected to drive the demand, leading to overall Europe mycelium market growth. Substantial investments are being made in advanced technology solutions for the rapid production of flavored mycelium, replacing traditional, time-consuming, and labor-intensive fermentation methods.

Mycelium, resembling fungi, offers numerous benefits to ecosystems. It can be found in both single-celled and multi-celled organisms such as yeast and mushrooms, playing a vital role in decomposition. It serves as a food source for various herbivorous mammals, forming a significant part of their diet. Moreover, mycelium and its by-products are used in the production of leather for various applications.

The Europe mycelium market (excluding U.K.) is projected to reach \$1,142.0 million by 2028 from \$698.8 million in 2022, growing at a CAGR of 9.06% during the forecast period 2023-2028.

What Drives Europe Mycelium Market Growth?

The rapid urbanization and increasing consumer awareness about health and well-being are driving the demand for natural flavors, boosting the Europe mycelium market's overall demand. The incorporation of more flavors to enhance food palatability is a major driver of the market. Additionally, the growing preference for organic and

natural ingredients and flavors in food products contributes to the market's growth. The need for extended food shelf life is another factor fueling the demand.

What Hampers Europe Mycelium Market Growth?

One major obstacle to the Europe mycelium market's growth is its limited capacity to support heavy loads when used as a construction material in applications like concrete and wall insulation. Over time, it loses its resistance to water and becomes susceptible to humidity. Moreover, it may not be readily available in sufficient quantities, potentially impacting supply in the forecast period. The decline in strength after prolonged exposure to moisture may limit its usage in packaging applications.

Impact of COVID-19

The impact of the COVID-19 pandemic on the products and their production was relatively minimal, as these products were not extensively commercialized. The rising trend of veganism is expected to positively impact the Europe mycelium market in the post-pandemic period. It is, known for its medicinal properties and low calorie content, is effective as an immunity booster, likely leading to increased consumption and demand for the product.

Market Segmentation:

Segmentation 1: by Application

Food and Beverage Industry

Packaging Industry

Textile Industry

Others

Segmentation 2: by Nature

Raw

Processed

Segmentation 3: by Form

Pre-Formed Product

Powder

Liquid Culture

Tablet and Capsule

Segmentation 4: by Region

Europe - Italy, Germany, Netherlands, Poland, France, and Rest-of-Europe

U.K.

Competitive Landscape

Market players in the industry are forming partnerships to secure strategic positions, and the market is continuously evolving with new players and innovations. Companies are identifying key market trends and future patterns in product applications. Some players are investing in research and development to gain a dominant market share, while mergers and joint ventures are chosen paths for expanding businesses geographically. The increasing trend toward natural ingredients and urbanization is driving major players in the industry.

How This Report Can Add Value

Product/Innovation Approach: The product section serves to enlighten the reader about the various mycelium products available for use in industries like food and beverage, clothing, packaging, and more, along with their global potential. Furthermore, the study offers an intricate understanding of different mycelium-based products categorized by their application (food and beverage, packaging, textiles, etc.), nature (raw and processed), and form (pre-formed products, powder, liquid culture, tablets, and capsules). Mycelium-based finished products yield significantly higher revenues in

comparison to operational and raw material costs, making the mycelium business a low-investment, high-revenue agricultural model.

Competitive Approach: The study examines and profiles key players in the Europe mycelium market, encompassing manufacturers of mycelium-based products, whether raw or processed. Furthermore, it includes a thorough competitive evaluation of these players, allowing readers to gain insights into how they compare to one another and providing a clear view of the market landscape. Additionally, the comprehensive competitive strategies, such as partnerships, agreements, and collaborations, will help readers identify unexplored revenue opportunities within the market.

Key Companies Profiled:

Bosque Foods

Mushlabs

Biomyc

Magical Mushroom Company

eniferBio

mogu

Mycorena

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