

Europe Multiple-Element Gas Container Market: Focus on Application, Product Type, and Country-Level Analysis - Analysis and Forecast, 2023-2033

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Abstracts

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Introduction to Europe Multiple-Element Gas Container Market

The Europe multiple-element gas container market was valued at \$43.2 million in 2023 and is expected to reach \$103.3 million by 2033, with a CAGR of 9.11% from 2023 to 2033. The use of multiple-element gas containers, which denote a move away from conventional single-element systems, represents a major advancement in gas storage and transportation. These cutting-edge containers are made to accommodate multiple gas types simultaneously, under different pressure and temperature conditions, in discrete sections, or through sophisticated molecular separation techniques. In industries like aerospace, medicine, and specialty gas where space optimization and gas purity are vital, this multidimensional capability is extremely helpful. The development of these containers not only shows the scientific excellence of material science and chemical engineering, but it also opens the door to more environmentally friendly and productive methods of storing and using gases in a variety of industries.

Market Introduction

The market for multiple-element gas containers in Europe has grown significantly as a result of rising demand for environmentally friendly and effective gas storage options. These containers have advantages in terms of high storage capacity and safety; they

are frequently used in the automotive, industrial gases, and energy sectors. They are usually made up of several connected cylinders that work together to store and move gases like compressed air, hydrogen, and natural gas efficiently.

The increasing use of renewable energy sources and alternative fuels, especially hydrogen fuel cells in the automotive industry, is what is propelling the market's growth. Advanced gas storage solutions are also being sought after by industries due to strict regulations on emissions and environmental sustainability. Europe's expanding infrastructure and growing industrial sectors are contributing to an increase in demand for these containers. Innovations in container design and materials are enhancing performance and safety, making them increasingly attractive to various sectors. As Europe continues to focus on reducing carbon footprints and improving energy efficiency, the multiple-element gas container market is poised for continued growth and technological advancement.

Market Segmentation

Segmentation 1: by Application

Natural Gas

Hydrogen

Industrial Gases

Segmentation 2: by Type

20 Ft

40 Ft and Above

Segmentation 3: by Country

U.K.

Germany

France

Italy

Rest-of-Europe

How can this report add value to an organization?

Product/Innovation Strategy: The product segment helps the reader understand the different types of MEGC available for deployment and their potential globally. Moreover, the study provides the reader with a detailed understanding of the multiple-element gas container market by application on the basis of application (natural gas, hydrogen, and industrial gases) and product on the basis type (20 Ft and 40 Ft and above).

Growth/Marketing Strategy: The Europe multiple-element gas container market has seen major development by key players operating in the market, such as business expansion, partnership, collaboration, and joint venture. The favored strategy for the companies has been partnerships and contracts to strengthen their position in the multiple-element gas container market.

Competitive Strategy: Key players in the Europe multiple-element gas container market analyzed and profiled in the study involve major multiple-element gas container offering companies providing multiple-element gas containers for the purpose. Moreover, a detailed competitive benchmarking of the players operating in the multiple-element gas container market has been done to help the reader understand how players stack against each other, presenting a clear market landscape. Additionally, comprehensive competitive strategies such as partnerships, agreements, and collaborations will aid the reader in understanding the untapped revenue pockets in the market.

Key Market Players and Competition Synopsis

The companies that are profiled have been selected based on thorough secondary research, which includes analyzing company coverage, product portfolio, market penetration, and insights gathered from primary experts.

Some prominent names established in the multiple-element gas container market are:

Hexagon Composites ASA

Worthington Enterprises, Inc.

Gaznet O?

McPhy Energy

Linde plc

Contents

Executive Summary
Scope and Definition

1 MARKETS

- 1.1 Trends: Current and Future Impact Assessment
 - 1.1.1 Trends: Overview
 - 1.1.2 Lightweight Composite Materials
 - 1.1.3 Integration with Renewable Energy Sources
 - 1.1.4 Advanced Monitoring and AI Integration
- 1.2 Hydrogen Ecosystem Trends
 - 1.2.1 Hydrogen Fuel Cells
 - 1.2.2 Renewable Hydrogen
 - 1.2.3 Carbon Capture, Utilization, and Storage
- 1.3 Natural Gas Supply Chain Challenges and Remedies
- 1.4 Industrial Gas Supply Chain Breakdown
 - 1.4.1 Value Chain Analysis
 - 1.4.2 Pricing Comparison
- 1.5 Research and Development Review
 - 1.5.1 Patent Filing Trend (by Country)
- 1.6 Regulatory Landscape
- 1.7 Market Dynamics: Overview
 - 1.7.1 Market Drivers
 - 1.7.1.1 Increasing Demand for Industrial Gases
 - 1.7.1.2 Globalization of Supply Chains
 - 1.7.1.3 Infrastructure Development in Emerging Economies
 - 1.7.2 Market Restraints
 - 1.7.2.1 High Initial Investment and Maintenance Costs
 - 1.7.2.2 Transportation and Logistic Hurdles
 - 1.7.3 Market Opportunities
 - 1.7.3.1 Integration with Renewable Energy Projects
 - 1.7.3.2 Digitalization and Smart Container Solutions

2 REGIONS

- 2.1 Regional Summary
- 2.2 Europe

- 2.2.1 Regional Overview
- 2.2.2 Driving Factors for Market Growth
- 2.2.3 Factors Challenging the Market
- 2.2.4 Application
- 2.2.5 Product
- 2.2.6 Europe (by Country)
 - 2.2.6.1 Germany
 - 2.2.6.2 France
 - 2.2.6.3 U.K.
 - 2.2.6.4 Italy
 - 2.2.6.5 Rest-of-Europe

3 MARKETS - COMPETITIVE BENCHMARKING & COMPANY PROFILES

- 3.1 Geographic Assessment
 - 3.1.1 Hexagon Composites ASA
 - 3.1.1.1 Overview
 - 3.1.1.2 Top Products/Product Portfolio
 - 3.1.1.3 Top Competitors
 - 3.1.1.4 Target Customers
 - 3.1.1.5 Key Personnel
 - 3.1.1.6 Analyst View
 - 3.1.1.7 Market Share, 2022
 - 3.1.2 Worthington Enterprises, Inc.
 - 3.1.2.1 Overview
 - 3.1.2.2 Top Products/Product Portfolio
 - 3.1.2.3 Top Competitors
 - 3.1.2.4 Target Customers
 - 3.1.2.5 Key Personnel
 - 3.1.2.6 Analyst View
 - 3.1.2.7 Market Share, 2022
 - 3.1.3 Koyuncu Gas and Gas Equipment
 - 3.1.3.1 Overview
 - 3.1.3.2 Top Products/Product Portfolio
 - 3.1.3.3 Top Competitors
 - 3.1.3.4 Target Customers
 - 3.1.3.5 Key Personnel
 - 3.1.3.6 Analyst View
 - 3.1.3.7 Market Share, 2022

3.1.4 Gaznet O?

3.1.4.1 Overview

3.1.4.2 Top Products/Product Portfolio

3.1.4.3 Top Competitors

3.1.4.4 Target Customers

3.1.4.5 Key Personnel

3.1.4.6 Analyst View

3.1.4.7 Market Share, 2022

3.1.5 Faber Industrie SPA

3.1.5.1 Overview

3.1.5.2 Top Products/Product Portfolio

3.1.5.3 Top Competitors

3.1.5.4 Target Customers

3.1.5.5 Key Personnel

3.1.5.6 Analyst View

3.1.5.7 Market Share, 2022

3.1.6 McPhy Energy

3.1.6.1 Overview

3.1.6.2 Top Products/Product Portfolio

3.1.6.3 Top Competitors

3.1.6.4 Target Customers

3.1.6.5 Key Personnel

3.1.6.6 Analyst View

3.1.6.7 Market Share, 2022

3.1.7 Linde plc

3.1.7.1 Overview

3.1.7.2 Top Products/Product Portfolio

3.1.7.3 Top Competitors

3.1.7.4 Target Customers

3.1.7.5 Key Personnel

3.1.7.6 Analyst View

3.1.7.7 Market Share, 2022

3.1.8 NPROXX

3.1.8.1 Overview

3.1.8.2 Top Products/Product Portfolio

3.1.8.3 Top Competitors

3.1.8.4 Target Customers

3.1.8.5 Key Personnel

3.1.8.6 Analyst View

3.1.8.7 Market Share, 2022

4 RESEARCH METHODOLOGY

4.1 Data Sources

4.1.1 Primary Data Sources

4.1.2 Secondary Data Sources

4.1.3 Data Triangulation

4.2 Market Estimation and Forecast

List Of Figures

LIST OF FIGURES

- Figure 1: Europe Multiple-Element Gas Container Market (by Scenario), \$Million, 2022, 2026, and 2033
- Figure 2: Europe Multiple-Element Gas Container Market (by Application), \$Million, 2022, 2026, 2033
- Figure 3: Europe Multiple-Element Gas Container Market (by Type), \$Million, 2022, 2026, 2033
- Figure 4: Key Events
- Figure 5: Snapshot of Oil and Gas Supply Chain
- Figure 6: Value Chain Analysis
- Figure 7: Patent Analysis (by Country), January 2020-December 2023
- Figure 8: Impact Analysis of Market Navigating Factors, 2023-2033
- Figure 9: Germany Multiple-Element Gas Container Market, \$Million, 2022-2033
- Figure 10: France Multiple-Element Gas Container Market, \$Million, 2022-2033
- Figure 11: U.K. Multiple-Element Gas Container Market, \$Million, 2022-2033
- Figure 12: Italy Multiple-Element Gas Container Market, \$Million, 2022-2033
- Figure 13: Rest-of-Europe Multiple-Element Gas Container Market, \$Million, 2022-2033
- Figure 14: Strategic Initiatives (by Company), 2020-2023
- Figure 15: Share of Strategic Initiatives, January 2020-December 2023
- Figure 16: Data Triangulation
- Figure 17: Top-Down and Bottom-Up Approach
- Figure 18: Assumptions and Limitations

List Of Tables

LIST OF TABLES

Table 1: Market Snapshot

Table 2: Opportunities across Regions

Table 3: Competitive Landscape Snapshot

Table 4: Trends Overview

Table 5: Natural Gas Supply Chain Challenges and Remedies

Table 6: Multiple-Element Gas Container Market, Pricing Forecast (by Type), \$Thousand/Unit, 2022-2033

Table 7: Multiple-Element Gas Container Market (by Region), Units, 2022-2033

Table 8: Multiple-Element Gas Container Market (by Region), \$Million, 2022-2033

Table 9: Europe Multiple-Element Gas Container Market (by Application), Units, 2022-2033

Table 10: Europe Multiple-Element Gas Container Market (by Application), \$Million, 2022-2033

Table 11: Europe Multiple-Element Gas Container Market (by Type), Units, 2022-2033

Table 12: Europe Multiple-Element Gas Container Market (by Type), \$Million, 2022-2033

Table 13: Germany Multiple-Element Gas Container Market (by Application), Units, 2022-2033

Table 14: Germany Multiple-Element Gas Container Market (by Application), \$Million, 2022-2033

Table 15: Germany Multiple-Element Gas Container Market (by Type), Units, 2022-2033

Table 16: Germany Multiple-Element Gas Container Market (by Type), \$Million, 2022-2033

Table 17: France Multiple-Element Gas Container Market (by Application), Units, 2022-2033

Table 18: France Multiple-Element Gas Container Market (by Application), \$Million, 2022-2033

Table 19: France Multiple-Element Gas Container Market (by Type), Units, 2022-2033

Table 20: France Multiple-Element Gas Container Market (by Type), \$Million, 2022-2033

Table 21: U.K. Multiple-Element Gas Container Market (by Application), Units, 2022-2033

Table 22: U.K. Multiple-Element Gas Container Market (by Application), \$Million, 2022-2033

Table 23: U.K. Multiple-Element Gas Container Market (by Type), Units, 2022-2033

Table 24: U.K. Multiple-Element Gas Container Market (by Type), \$Million, 2022-2033

Table 25: Italy Multiple-Element Gas Container Market (by Application), Units, 2022-2033

Table 26: Italy Multiple-Element Gas Container Market (by Application), \$Million, 2022-2033

Table 27: Italy Multiple-Element Gas Container Market (by Type), Units, 2022-2033

Table 28: Italy Multiple-Element Gas Container Market (by Type), \$Million, 2022-2033

Table 29: Rest-of-Europe Multiple-Element Gas Container Market (by Application), Units, 2022-2033

Table 30: Rest-of-Europe Multiple-Element Gas Container Market (by Application), \$Million, 2022-2033

Table 31: Rest-of-Europe Multiple-Element Gas Container Market (by Type), Units, 2022-2033

Table 32: Rest-of-Europe Multiple-Element Gas Container Market (by Type), \$Million, 2022-2033

Table 33: Market Share, 2022

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