

# Europe Electric Farm Tractor Market: Analysis and Forecast, 2023-2028

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## Abstracts

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### Introduction to Europe Electric Farm Tractor Market

The Europe electric farm tractor market (excluding U.K.) was valued at \$32.94 million in 2023 and is expected to reach \$63.20 million by 2028, growing at a CAGR of 13.92% between 2023 and 2028. The electric farm tractor market is experiencing significant growth due to various factors such as increased demand for sustainable farming practices within the agriculture sector, the adoption of electrification and automation in agricultural machinery, and advancements in energy storage systems. Over recent years, there has been a notable increase in interest in electric farm tractors among farmers, manufacturers, and researchers in the agriculture industry, leading to record-breaking sales of electric vehicles (EVs) in this sector.

### Market Introduction

The Europe electric farm tractor market in Europe is undergoing substantial growth, driven by multiple factors. There is a growing emphasis on sustainable agricultural practices across the continent, prompting increased demand for environmentally friendly farming solutions. Additionally, the adoption of electrification and automation in agriculture machinery is gaining momentum, further propelling market growth. European countries are also investing in advanced energy storage systems to support the electrification of farm equipment. Moreover, stringent regulations aimed at reducing emissions from agricultural activities are encouraging farmers to transition to electric

farm tractors. This shift is reflected in rising sales and heightened interest among farmers, manufacturers, and researchers in the region, indicating a promising outlook for the Europe electric farm tractor market.

#### Market Segmentation:

##### Segmentation 1: by Application

Light-Duty Tractor

Medium-Duty Tractor

Heavy-Duty Tractor

##### Segmentation 2: by Mode of Operation

Manual

Autonomous

##### Segmentation 3: by Drivetrain Technology

Battery Electric

Hybrid Electric

##### Segmentation 4: by Country

Germany

France

Norway

Ukraine

Netherlands

Sweden

Belgium

Greece

Switzerland

Rest-of-Europe

## How Can This Report Add Value to an Organization?

**Product/Innovation Strategy:** The product segment helps the reader understand the different types of electric farm tractors available for deployment and their potential. Moreover, the study provides the reader with a detailed understanding of the electric farm tractor market by application (light-duty tractor, medium-duty tractor, and heavy-duty tractor), mode of operation (manual and autonomous), and by drivetrain technology (battery electric and hybrid electric).

**Growth/Marketing Strategy:** The Europe electric farm tractor market has seen major development by key players operating in the market, such as business expansion, product launch, partnership, collaboration, and joint venture. The favored strategy for the companies has been product development to strengthen their position in the electric farm tractor market.

**Competitive Strategy:** Key players in the Europe electric farm tractor market analyzed and profiled in the study involve major electric farm tractor manufacturers. Moreover, a detailed competitive benchmarking of the players operating in the electric farm tractor market has been done to help the reader understand how players stack against each other, presenting a clear market landscape. Additionally, comprehensive competitive strategies such as partnerships, agreements, and collaborations will aid the reader in understanding the untapped revenue pockets in the market.

## Key Market Players and Competition Synopsis

The companies that are profiled have been selected based on inputs gathered from

primary experts and analysing the company's coverage, product portfolio, its market penetration.

#### Key Companies Profiled:

Rigitrac Traktorenbau AG

CLAAS KGaA mbH

EOX Tractors (Formerly H2Trac)

EVE Srl

SABI AGRI

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