

Contrast Media Agent and Injector System Market - A Global and Regional Analysis: Focus on Product and Country Analysis - Analysis and Forecast, 2022-2026

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Abstracts

Global Contrast Media Agent and Injector System Market Industry Overview

The global contrast media agent and injector system market was valued at \$7,634.6 million in 2022 and is expected to reach \$9,712.3 million by 2026, growing at a CAGR of 6.20% during the forecast period 2022-2026. The market is driven by factors such as the increasing prevalence of cancer and cardiovascular diseases leading to an upsurge in demand for imaging with contrast media agent and injector system and image-guided diagnostics.

Market Lifecycle Stage

The global contrast media agent and injector system market is developing. The global contrast media agent and injector system market has witnessed several collaborations among the market players. The collaborations are aimed at combining capabilities, expanding the customer base, and marketing, among others.

The opportunity for growth of the global contrast media agent and injector system market lies in continued research and development activities for manufacturing innovative contrast media agent and injector system. Many pharmaceutical companies are expanding their businesses and becoming more outsourcing-oriented.

Impact of COVID-19

The COVID-19 pandemic has significantly impacted the world's healthcare sector, especially the contrast media agent and injector system sector. The COVID-19

pandemic led to the rescheduling of non-essential diagnostic tests and treatment procedures in order to allocate more resources toward the management of COVID-19. The American College of Radiology postponed non-urgent outpatient visits in accordance with the guidelines put forth by the Centers for Disease Control and Preventio (CDC). According to a paper published in the Radiological Society of North America (RSNA) in April 2020, titled 'The Economic Impact of the COVID-19 Pandemic on Radiology Practices,' imaging volumes were affected with the greatest decline observed in outpatient settings, followed by emergency departments and inpatient settings.

The future impact of COVID-19 on the demand and supply across the global contrast media agent and injector system market depends on the abilities of stakeholders to withstand unforeseeable scenarios in the future. The intensity of impact due to COVID-19 in the future will depend on the current efforts being made by companies to equip their supply chains with the necessary components and processes to remain responsive.

Market Segmentation:

Segmentation 1: by Product

Contrast Media Agents

Injector Systems

The global contrast media agent and injector system market (by product) is expected to be dominated by the contrast media agents segment.

Segmentation: Contrast Media Agents (by Modality)

X-Ray/CT Scan

MRI

Ultrasound

The global contrast media agent market (by modality) is expected to be dominated by

the X-Ray/CT scan.

Segmentation: Contrast Media Agents (by Type of Media Agent)

Iodine-Based Contrast Media Agent

Gadolinium-Based Contrast Media Agent

Barium-Based Contrast Media Agent

Microbubble Contrast Media Agent

Others

The global contrast media agent market (by type of media agent) is expected to be dominated by iodine-based contrast media agent.

Segmentation: Injector Systems (by Modality)

CT Injector Systems

MRI Injector Systems

Cardiovascular/Angiography Injector Systems

The global contrast media injector system market (by modality) is expected to be dominated by CT injector systems.

Segmentation: Injector Systems (by Product)

Injector

Consumables and Accessories

The global contrast media injector system market (by product) is expected to be dominated by consumables and accessories.

Segmentation: Injector Systems (by Injector Type)

Single-Head Injectors

Dual-Head Injectors

Syringeless Injectors

The global contrast media injector system market (by injector type) is expected to be dominated by single-head injectors.

Segmentation 2: by Region

North America - U.S., Canada

Europe - Germany, U.K., France, Italy, Spain, and Rest-of-Europe

Asia-Pacific - China, Japan, India, Australia, and Rest-of-Asia-Pacific

Rest-of-the-World

The global contrast media agent and injector system market (by region) is dominated by the North America region.

Recent Developments in Global Contrast Media Agent and Injector System Market

In January 2023, Bayer AG received approval in Europe for its Ultravist-300, -370, an iodine-based contrast agent for contrast-enhanced mammography (CEM).

In December 2022, Beijing Beilu Pharmaceutical Co. Ltd. expanded its business by establishing a wholly-owned subsidiary in Hong Kong.

In April 2022, Beijing Beilu Pharmaceutical Co., Ltd.'s gadobutrol injection received the 'Drug Registration Certificate' from the National Medical Production Administration (NMPA).

In February 2023, Bracco Group partnered with Wellstar Health System. Through this partnership, the company conducted trials for its FDA-approved VUEWAY (gadopiclenol) injection, which is a contrast agent for use in MRI.

In February 2023, Bracco Group acquired all the shares of Bracco-Eisai from Eisai. Furthermore, the company also changed the name of the company from Bracco-Eisai to Bracco Japan, Ltd.

In July 2022, Fresenius Kabi, a subsidiary of Fresenius SE & Co. KGaA, launched its range of generic contrast media agents' generics in the U.S.

In December 2022, General Electric Company partnered with ulrich GmbH & Co. KG. Through this partnership, the companies aimed to offer a branded multi-dose contrast media injector in the U.S.

Demand - Drivers and Limitations

The following are the drivers for the global contrast media agent and injector system market:

Increasing prevalence of cancer and cardiovascular diseases leading to an upsurge in demand for imaging with contrast media agent and injector system

Upsurge in demand for image-guided diagnostics

Growing number of regulatory approvals

The market is expected to face some limitations as well due to the following challenges:

Rising health concerns post usage of contrast media agents in the body

How can this report add value to an organization?

Growth/Marketing Strategy: The global contrast media agent and injector system market has seen major development by key players operating in the market, such as business

expansion, partnership, collaboration, and joint ventures.

Competitive Strategy: The global contrast media agent and injector system market consists of various leading manufacturers, small-medium enterprises, and emerging startups. With the increasing demand for advanced devices, companies have the opportunity to expand their presence in the market through different strategic approaches. Some of the strategies followed by the leading contributors are the launch of new products, mergers and acquisitions, and regulatory and legal approvals.

Key Companies Profiled

Bayer AG

Beijing Beilu Pharmaceutical Co. Ltd.

Bracco Group

Fresenius SE & Co. KGaA

FUJIFILM Holdings Corporation

General Electric Company

Guerbet

Jiangsu Hengrui Pharmaceutical Co., Ltd.

Jodas Expoin Pvt. Ltd.

Lantheus Holdings, Inc.

Shenzen Seacrown Electromechanical Co., Ltd.

Sino Medical-Device Technology Co., Ltd.

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