

Commercial Space Payload Market - A Global and Regional Analysis: Focus on Application, Payload, Orbit, and Country - Analysis and Forecast, 2021-2031

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Abstracts

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Market Report Coverage - Commercial Space Payload

Market Segmentation

Application: Communication, Earth Observation and Remote Sensing, Space Exploration, Surveillance and Reconnaissance

Payload: Nano and Micro Satellite (0-200 kg), Small Satellite (201-1,200 kg), Medium Satellite (1,201-2,200 kg), Large Satellite (Above 2,201 kg)

Orbit: Geosynchronous Earth Orbit (GEO), Medium Earth Orbit (MEO), Low Earth Orbit (LEO)

Regional Segmentation

North America: U.S., Canada

Europe: Germany, U.K., France, Russia, Rest of Europe

Asia-Pacific: Japan, China, India, Australia, Rest-of-Asia-Pacific

Rest-of-the-World: Middle East and Africa, Latin America

Market Growth Drivers

Increasing Number Of Commercial Satellite Launches

Rising Deep Space Exploration Missions

Market Challenges

Potential In-Space Collisions Due To Space Debris

Technical Issues Related To Low-Cost Space Technologies

Market Opportunities

Emergence of Private Players And Start-ups In The Space Industry

Growing Demand For Internet Connectivity

Key Companies Profiled

Airbus S.A.S, Ariane Group, Astrocast, Black sky Global (Blacksky Technology Inc.), Blue Origin, LLC, Capella Space, GomSpace, Lockheed Martin Corporation, Oneweb, Planet IQ, Planet Labs, Spaceflight, SpaceX, Thales Alenia Space, Tyvak, United Launch Alliance, LLC

How This Report Can Add Value

This extensive report can help with:

A dedicated section focusing on the futuristic trends adopted by the key players operating in the global commercial space payload market

Extensive competitive benchmarking of top 15 players (including OEMs and

component providers) offering a holistic view of the global commercial space payload landscape

Detailed qualitative and quantitative mapping of satellite launches and manufacturing from 2020-2031

Qualitative and quantitative analysis of commercial space payload at the region and country-level granularity by application and product segments

Product/Innovation Strategy: The product segment helps the reader in understanding the different types of commercial space payload and their market potentials globally. Moreover, the study provides the reader a detailed understanding of commercial space payload technology with respect to orbit and payload type.

Key Questions Answered in the Report

What are the futuristic trends in this market, and how is the market expected to change over the forecast years 2021-2031?

What are the key drivers and challenges faced by the companies that are currently working in the commercial space payload market?

How is the market expected to grow during the forecast period 2021-2031?

What are the opportunities for the companies to expand their businesses in the Commercial Space Payload market?

Which region is expected to be leading the commercial space payload market by 2031?

What are the key developmental strategies implemented by the key players to sustain in this highly competitive market?

What is the current and future revenue scenario of this market?

What is the competitive scenario of the key players in the global commercial space payload market?

What are the strengths and weaknesses of the companies that are influencing the growth of the market?

What are the emerging technologies that the key companies are focusing on to increase their market share?

Commercial Space Payload

Satellites are specialized radio-based instrumentation and communication systems that cater to various applications such as Earth observation and remote sensing, communication, and satellite internet. Commercial space payload refers to the revenue-producing satellites or cargo sent to the Earth's orbit using a space launch vehicle.

The commercial space payload market generates revenue by deploying satellites into the Earth's orbit, mostly in Low Earth orbit (LEO) and Geosynchronous Earth orbit (GEO).

Between 1957 and 2021, many governments and commercial organizations such as SpaceX, Ariane Space, Europe Space Agency (ESA), National Aeronautics and Space Administration (NASA), and Japan Aerospace Exploration Agency (JAXA), started demonstration for the new propulsion system for different satellites in Low Earth orbit (LEO). Since then, technology has evolved continually and transformed the entire space industry by developing unique products and systems.

Commercial Space Payload Industry Overview

The global commercial space payload market is expected to reach \$56.32 billion by 2031, with a CAGR of 5.51% during the forecast period 2021-2031.

The increasing number of satellite constellations for applications such as communication, technology development, Earth observation, and remote sensing is expected to be the major driving factors for the market.

Market Segmentation

Commercial Space Payload Market by Application

Communication application is anticipated to witness huge growth over the forecast

period and has a major market share in 2020 due to the increasing demand for remote sensing, Earth observation, and navigation, surveillance, satellite internet. Growing demand for navigation among consumers has also propelled the private players to enter the segment.

Commercial Space Payload Market by Region

North America is expected to account for the highest share of the global communication space payload market, owing to a significant number of companies based in the region, increased spending by government and commercial organizations such as the National Aeronautics and Space Administration (NASA), Aerojet Rocketdyne, Ariane Group, Exotrail, Space X, and Enpulsion for commercial payload launches.

Key Market Players and Competition Synopsis

Airbus S.A.S, Ariane Group, Astrocast, Black sky Global (Blacksky Technology Inc.), Blue Origin, LLC, Capella Space, GomSpace, Lockheed Martin Corporation, Oneweb, Planet IQ, Planet Labs, Spaceflight, SpaceX, Thales Alenia Space, Tyvak, United Launch Alliance, LLC

The companies profiled in the report have been selected post-in-depth interviews with experts and understanding details around companies such as product portfolios, annual revenues, market penetration, research and development initiatives, and domestic and international presence in the commercial space payload market.

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