

Asia-Pacific Switchgear Monitoring System Market: Focus on Product, Application, and Country - Analysis and Forecast, 2023-2033

https://marketpublishers.com/r/AAABDF017A33EN.html

Date: October 2024

Pages: 0

Price: US\$ 3,250.00 (Single User License)

ID: AAABDF017A33EN

Abstracts

Hard copy option is available on any of the options above at an additional charge of \$500. Please email us at order@marketpublishers.com with your request.

This report will be delivered in 7-10 working days. Introduction to Asia-Pacific Switchgear Monitoring System Market

The Asia-Pacific switchgear monitoring system market was valued at \$474.3 million in 2023 and is expected to reach \$1,160.1 million by 2033, with a CAGR of 9.36% during the forecast period 2023-2033. Switchgear monitoring systems are seeing rapid expansion in the European market, fueled by important characteristics that encourage their implementation in a variety of industries. A primary driver is the increasing need for reliable and efficient power distribution solutions, as companies modernize and expand. Modern switchgear monitoring systems are essential for ensuring constant power, keeping an eye on the condition of the machinery, and averting future breakdowns. The demand for these systems is further increased by the region's emphasis on smart grid infrastructure and the incorporation of IoT technology into power networks. Modern technological advancements like real-time data analytics and sophisticated sensors improve monitoring capabilities, allowing for predictive maintenance and reducing downtime. Furthermore, the increased focus on sustainability and energy efficiency in Europe is promoting investments in monitoring systems that maximize energy use, minimize losses, and support greener operations.

Market Introduction

The market for switchgear monitoring systems in Asia-Pacific (APAC) is expanding



significantly as a result of several sectors' growing need for dependable and effective power distribution systems. Power infrastructure has been modernized as a result of the region's fast industrialization and urbanization as well as the rising demand for electricity. Advanced switchgear monitoring systems are now essential as enterprises grow in order to provide a steady power supply, keep an eye on the condition of the equipment, and avert possible failures.

APAC governments are also investing in smart grid infrastructure, which is propelling the use of switchgear monitoring systems that incorporate cutting-edge technology like artificial intelligence (AI) and the Internet of Things (IoT). By enabling predictive maintenance and real-time monitoring, these systems save downtime and improve operational effectiveness. Leading nations in the modernization of their electricity distribution networks include China, India, Japan, and South Korea.

Additionally, because these systems optimize power utilization and minimize energy losses, the emphasis on sustainability and energy efficiency is increasing demand for them. Industries are spending more money on monitoring systems to comply with ecofriendly practices as a result of tighter restrictions and growing environmental concerns. All things considered, the APAC switchgear monitoring system market is expected to expand due to the region's technological advances and ongoing energy transition.

Market Segmentation:

Segmentation 1: by End User

Utilities

Industrial

Commercial

Segmentation 2: by Type

Others

Air-Insulated Switchgear

Gas-Insulated Switchgear





Asia-Pacific Switchgear Monitoring System Market: Focus on Product, Application, and Country - Analysis and Fo...

different switchgear monitoring systems. Moreover, the study provides the reader with a



detailed understanding of the APAC switchgear monitoring system market based on the end user (utilities, industrial, commercial, and others). Furthermore, there is a growing demand for reliable and cost-effective switchgear monitoring systems. Manufacturers can seize opportunities to design and produce next-generation switchgear equipped with advanced monitoring and diagnostic features.

Growth/Marketing Strategy: The APAC switchgear monitoring system market has seen major development by key players operating in the market, such as business expansions, partnerships, collaborations, mergers and acquisitions, and joint ventures. The favored strategy for the companies has been product developments, business expansions, and acquisitions to strengthen their position in the Europe switchgear monitoring system market.

Competitive Strategy: Key players in the APAC switchgear monitoring system market analyzed and profiled in the study involve switchgear monitoring system manufacturers and the overall ecosystem. Moreover, a detailed competitive benchmarking of the players operating in the APAC switchgear monitoring system market has been done to help the reader understand how players stack against each other, presenting a clear market landscape. Additionally, comprehensive competitive strategies such as partnerships, agreements, acquisitions, and collaborations will aid the reader in understanding the untapped revenue pockets in the market.

Key Market Players and Competition Synopsis

The companies that are profiled have been selected based on inputs gathered from primary experts, analyzing company coverage, product portfolio, and market penetration.

Some of the prominent established names in this market are:

Hitachi Limited

Toshiba Corporation

HD Hyundai Electric Co., Ltd.

Fuji Electric Co., Ltd.



Contents

Executive Summary Scope and Definition

1 MARKETS

- 1.1 Trends: Current and Future Impact Assessment
 - 1.1.1 Trends Shaping Switchgear Monitoring System Market
 - 1.1.2 Rising Demand for Electricity
 - 1.1.3 Integration of Digital Technologies and Internet of Things (IoT)
- 1.2 Supply Chain Overview
 - 1.2.1 Value Chain Analysis
 - 1.2.2 Market Map
 - 1.2.2.1 Switchgear Monitoring System Market Product (by Type)
 - 1.2.2.1.1 Air-Insulated Switchgear
 - 1.2.2.1.2 Gas-Insulated Switchgear
 - 1.2.3 Pricing Forecast
- 1.3 Research and Development Review
 - 1.3.1 Patent Filing Trend (by Country and Company)
- 1.4 Stakeholder Analysis
 - 1.4.1 Use Case
 - 1.4.2 End User and Buying Criteria
 - 1.4.2.1 Utility Companies
 - 1.4.2.2 Industrial Facilities
 - 1.4.2.3 Commercial Buildings
- 1.5 Impact Analysis for Key Global Events
 - 1.5.1 COVID-19 Pandemic
 - 1.5.2 Russia-Ukraine Conflict
 - 1.5.3 Middle East Crises
- 1.6 Market Dynamics Overview
 - 1.6.1 Market Drivers
 - 1.6.1.1 Aging Electrical Infrastructure
 - 1.6.1.2 Advancements in IoT and Sensor Technology
 - 1.6.2 Market Restraints
 - 1.6.2.1 High Implementation Costs and Complex Data Management
 - 1.6.3 Market Opportunities
 - 1.6.3.1 Renewable Energy Integration



2 REGIONS

- 2.1 Regional Summary
- 2.2 Asia-Pacific
 - 2.2.1 Key Market Participants in Asia-Pacific
 - 2.2.2 Business Drivers
 - 2.2.3 Business Challenges
 - 2.2.4 Application
 - 2.2.5 Product
 - 2.2.6 China
 - 2.2.7 Application
 - 2.2.8 Product
 - 2.2.9 India
 - 2.2.10 Application
 - 2.2.11 Product
 - 2.2.12 Japan
 - 2.2.13 Application
 - 2.2.14 Product
 - 2.2.15 South Korea
 - 2.2.16 Application
 - 2.2.17 Product
 - 2.2.18 Rest-of-Asia-Pacific
 - 2.2.19 Application
 - 2.2.20 Product

3 MARKETS - COMPETITIVE BENCHMARKING & COMPANY PROFILES

- 3.1 Competitive Landscape
- 3.2 Company Profile
 - 3.2.1 Toshiba Corporation
 - 3.2.1.1 Overview
 - 3.2.1.2 Top Products/Product Portfolio
 - 3.2.1.3 Top Competitors
 - 3.2.1.4 Target Customers/End-Use Industries
 - 3.2.1.5 Key Personnel
 - 3.2.1.6 Analyst View
 - 3.2.1.7 Market Share, 2022
 - 3.2.2 Hitachi, Ltd.
 - 3.2.2.1 Overview



- 3.2.2.2 Top Products/Product Portfolio
- 3.2.2.3 Top Competitors
- 3.2.2.4 Target Customers/End-Use Industries
- 3.2.2.5 Key Personnel
- 3.2.2.6 Analyst View
- 3.2.2.7 Market Share, 2022
- 3.2.3 HD Hyundai Electric Co., Ltd.
 - 3.2.3.1 Overview
 - 3.2.3.2 Top Products/Product Portfolio
 - 3.2.3.3 Top Competitors
- 3.2.3.4 Target Customers/End-Use Industries
- 3.2.3.5 Key Personnel
- 3.2.3.6 Analyst View
- 3.2.3.7 Market Share, 2022
- 3.2.4 Fuji Electric Co., Ltd.
 - 3.2.4.1 Overview
 - 3.2.4.2 Top Products/Product Portfolio
 - 3.2.4.3 Top Competitors
 - 3.2.4.4 Target Customers/End-Use Industries
 - 3.2.4.5 Key Personnel
 - 3.2.4.6 Analyst View
 - 3.2.4.7 Market Share, 2022
- 3.2.5 Havells India Ltd.
 - 3.2.5.1 Overview
 - 3.2.5.2 Top Products/Product Portfolio
 - 3.2.5.3 Top Competitors
 - 3.2.5.4 Target Customers/End-Use Industries
 - 3.2.5.5 Key Personnel
 - 3.2.5.6 Analyst View
 - 3.2.5.7 Market Share, 2022
- 3.3 Other Key Market Participants
- 3.4 Growth Opportunities and Recommendations

4 RESEARCH METHODOLOGY

- 4.1 Data Sources
 - 4.1.1 Primary Data Sources
 - 4.1.2 Secondary Data Sources
 - 4.1.3 Data Triangulation



4.2 Market Estimation and Forecast



List Of Figures

LIST OF FIGURES

Figure 1: Switchgear Monitoring System Market (by Region), \$Million, 2022, 2026, and 2033

Figure 2: Asia-Pacific Switchgear Monitoring System Market (by Type), 2022, 2026, and 2033

Figure 3: Asia-Pacific Switchgear Monitoring System Market (by Voltage), 2022, 2026, and 2033

Figure 4: Asia-Pacific Switchgear Monitoring System Market (by Service), 2022, 2026, and 2033

Figure 5: Switchgear Monitoring System Market, Recent Developments

Figure 6: Average Annual Renewable Capacity Additions, Historical, and Forecasts and IEA Net-Zero Scenario, 2009-2026

Figure 7: Supply Chain Analysis for Switchgear Monitoring System Market

Figure 8: Patent Filed (by Country), January 2020-December 2023

Figure 9: Patent Filed (by Company), January 2020-December 2023

Figure 10: Impact Analysis of Switchgear Monitoring System Market Navigating Factors, 2023-2033

Figure 11: Projected Economic Impact of IoT: \$4 Trillion to \$11 Trillion Annually by 2025 in Business Terms

Figure 12: China Switchgear Monitoring System Market, \$Million, 2022-2033

Figure 13: India Switchgear Monitoring System Market, \$Million, 2022-2033

Figure 14: Japan Switchgear Monitoring System Market, \$Million, 2022-2033

Figure 15: South Korea Switchgear Monitoring System Market, \$Million, 2022-2033

Figure 16: Rest-of-Asia-Pacific Switchgear Monitoring System Market, \$Million, 2022-2033

Figure 17: Strategic Initiatives, January 2020- February 2024

Figure 18: Share of Strategic Initiatives, January 2020- February 2024

Figure 19: Data Triangulation

Figure 20: Top-Down and Bottom-Up Approach

Figure 21: Assumptions and Limitations



List Of Tables

LIST OF TABLES

Table 1: Market Snapshot

Table 2: Switchgear Monitoring System Market, Opportunities

Table 3: Pricing Forecast of Switchgear Monitoring System Market (by Type), \$/Unit, 2022-2033

Table 4: Switchgear Monitoring System Market (by Region), Thousand Units, 2022-2033

Table 5: Switchgear Monitoring System Market (by Region), \$Million, 2022-2033

Table 6: Asia-Pacific Switchgear Monitoring System Market (by End User), Thousand Units, 2022-2033

Table 7: Asia-Pacific Switchgear Monitoring System Market (by End User), \$Million, 2022-2033

Table 8: Asia-Pacific Switchgear Monitoring System Market (by Type), Thousand Units, 2022-2033

Table 9: Asia-Pacific Switchgear Monitoring System Market (by Type), \$Million, 2022-2033

Table 10: Asia-Pacific Switchgear Monitoring System Market (by Voltage), Thousand Units, 2022-2033

Table 11: Asia-Pacific Switchgear Monitoring System Market (by Voltage), \$Million, 2022-2033

Table 12: Asia-Pacific Switchgear Monitoring System Market (by Service), Thousand Units, 2022-2033

Table 13: Asia-Pacific Switchgear Monitoring System Market (by Service), \$Million, 2022-2033

Table 14: China Switchgear Monitoring System Market (by End User), Thousand Units, 2022-2033

Table 15: China Switchgear Monitoring System Market (by End User), \$Million, 2022-2033

Table 16: China Switchgear Monitoring System Market (by Type), Thousand Units, 2022-2033

Table 17: China Switchgear Monitoring System Market (by Type), \$Million, 2022-2033

Table 18: China Switchgear Monitoring System Market (by Voltage), Thousand Units, 2022-2033

Table 19: China Switchgear Monitoring System Market (by Voltage), \$Million, 2022-2033

Table 20: China Switchgear Monitoring System Market (by Service), Thousand Units,



2022-2033

Table 21: China Switchgear Monitoring System Market (by Service), \$Million,

2022-2033

Table 22: India Switchgear Monitoring System Market (by End User), Thousand Units,

2022-2033

Table 23: India Switchgear Monitoring System Market (by End User), \$Million,

2022-2033

Table 24: India Switchgear Monitoring System Market (by Type), Thousand Units,

2022-2033

Table 25: India Switchgear Monitoring System Market (by Type), \$Million, 2022-2033

Table 26: India Switchgear Monitoring System Market (by Voltage), Thousand Units,

2022-2033

Table 27: India Switchgear Monitoring System Market (by Voltage), \$Million, 2022-2033

Table 28: India Switchgear Monitoring System Market (by Service), Thousand Units,

2022-2033

Table 29: India Switchgear Monitoring System Market (by Service), \$Million, 2022-2033

Table 30: Japan Switchgear Monitoring System Market (by End User), Thousand Units,

2022-2033

Table 31: Japan Switchgear Monitoring System Market (by End User), \$Million,

2022-2033

Table 32: Japan Switchgear Monitoring System Market (by Type), Thousand Units,

2022-2033

Table 33: Japan Switchgear Monitoring System Market (by Type), \$Million, 2022-2033

Table 34: Japan Switchgear Monitoring System Market (by Voltage), Thousand Units,

2022-2033

Table 35: Japan Switchgear Monitoring System Market (by Voltage), \$Million,

2022-2033

Table 36: Japan Switchgear Monitoring System Market (by Service), Thousand Units,

2022-2033

Table 37: Japan Switchgear Monitoring System Market (by Service), \$Million,

2022-2033

Table 38: South Korea Switchgear Monitoring System Market (by End User), Thousand

Units, 2022-2033

Table 39: South Korea Switchgear Monitoring System Market (by End User), \$Million,

2022-2033

Table 40: South Korea Switchgear Monitoring System Market (by Type), Thousand

Units, 2022-2033

Table 41: South Korea Switchgear Monitoring System Market (by Type), \$Million,

2022-2033



Table 42: South Korea Switchgear Monitoring System Market (by Voltage), Thousand Units, 2022-2033

Table 43: South Korea Switchgear Monitoring System Market (by Voltage), \$Million, 2022-2033

Table 44: South Korea Switchgear Monitoring System Market (by Service), Thousand Units, 2022-2033

Table 45: South Korea Switchgear Monitoring System Market (by Service), \$Million, 2022-2033

Table 46: Rest-of-Asia-Pacific Switchgear Monitoring System Market (by End User), Thousand Units, 2022-2033

Table 47: Rest-of-Asia-Pacific Switchgear Monitoring System Market (by End User), \$Million, 2022-2033

Table 48: Rest-of-Asia-Pacific Switchgear Monitoring System Market (by Type), Thousand Units, 2022-2033

Table 49: Rest-of-Asia-Pacific Switchgear Monitoring System Market (by Type), \$Million, 2022-2033

Table 50: Rest-of-Asia-Pacific Switchgear Monitoring System Market (by Voltage), Thousand Units, 2022-2033

Table 51: Rest-of-Asia-Pacific Switchgear Monitoring System Market (by Voltage), \$Million, 2022-2033

Table 52: Rest-of-Asia-Pacific Switchgear Monitoring System Market (by Service), Thousand Units, 2022-2033

Table 53: Rest-of-Asia-Pacific Switchgear Monitoring System Market (by Service), \$Million, 2022-2033

Table 54: Market Share, 2022



I would like to order

Product name: Asia-Pacific Switchgear Monitoring System Market: Focus on Product, Application, and

Country - Analysis and Forecast, 2023-2033

Product link: https://marketpublishers.com/r/AAABDF017A33EN.html

Price: US\$ 3,250.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer

Service:

info@marketpublishers.com

Payment

First name:

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page https://marketpublishers.com/r/AAABDF017A33EN.html

To pay by Wire Transfer, please, fill in your contact details in the form below:

Last name:	
Email:	
Company:	
Address:	
City:	
Zip code:	
Country:	
Tel:	
Fax:	
Your message:	
	**All fields are required
	Custumer signature

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at https://marketpublishers.com/docs/terms.html

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970

