

Asia-Pacific MRD Testing Market: Analysis and Forecast, 2023-2033

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Date: February 2024

Pages: 64

Price: US\$ 2,950.00 (Single User License)

ID: AEF8CBDB7B23EN

Abstracts

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Introduction to Asia-Pacific MRD Testing Market

The Asia-Pacific MRD testing market is projected to reach \$1.33 billion by 2033 from \$0.30 billion in 2023, growing at a CAGR of 16.06% during the forecast period 2023-2033. The MRD testing market is expanding due to several reasons, including the expansion of Medicare coverage for MRD testing and its application in diagnosing solid tumors. Increased consumer awareness has led to a heightened demand for MRD testing. Healthcare practitioners and researchers are recognizing this trend and endeavouring to integrate MRD testing into clinical practices to address patient needs.

Market Introduction

The Asia-Pacific (APAC) MRD testing market is witnessing significant growth driven by various factors. This includes the extension of healthcare coverage for MRD testing and its emerging role in diagnosing solid tumors. Increasing awareness among consumers has led to a surge in demand for MRD testing across the region. Healthcare professionals and researchers are recognizing this trend and actively working to incorporate MRD testing into routine clinical procedures to meet patient needs effectively. Additionally, advancements in technology and healthcare infrastructure in key APAC countries further contribute to the expansion of the MRD testing market. With a growing emphasis on early detection and precision medicine, the APAC region presents substantial opportunities for MRD testing providers and stakeholders.

Market Segmentation:

Segmentation 1: by End User

Hospitals and Speciality Clinics

Research Institutions

Diagnostic Laboratories

Other End Users

Segmentation 2: by Country

China

India

Japan

South Korea

Australia

Singapore

Rest-of-Asia-Pacific

How Can This Report Add Value to an Organization?

Growth/Marketing Strategy: The APAC MRD testing market has seen major development by key players operating in the market, such as business expansion, partnership, collaboration, and joint venture. The favored strategy for the companies has been partnerships and collaborations to strengthen their position in the MRD testing market.

Competitive Strategy: Key players in the APAC MRD testing market analyzed and profiled in the study involve major residual testing-based companies and test manufacturers. Moreover, a detailed competitive benchmarking of the players operating in the APAC MRD testing market has been done to help the reader understand how players stack against each other, presenting a clear market landscape. Additionally, comprehensive competitive strategies such as partnerships, agreements, and collaborations will aid the reader in understanding the untapped revenue pockets in the market.

Contents

Executive Summary

1 MARKETS

1.1 Market Scope

1.1.1 Key Questions Answered in the Report

1.2 Research Methodology

1.2.1 MRD Testing Market: Research Methodology

1.2.2 Data Sources

1.3 Market Estimation Model

1.3.1 Criteria for Company Profiling

2 MARKET OVERVIEW

2.1 MRD Testing Workflow Analysis

2.2 MRD Testing: Solid Tumor vs. Hematological Malignancy

2.3 Evolution of MRD Testing

2.4 Market Footprint

2.5 Market Size and Future Growth Potential

3 INDUSTRY INSIGHTS

3.1 Legal and Regulatory Framework of MRD Tests

3.1.1 Asia-Pacific

3.2 Reimbursement Scenario

3.2.1 Asia-Pacific

3.3 Supply Chain Analysis

3.3.1 For Laboratory Developed Tests (LDTs)

3.3.2 For In-Vitro Diagnostics (IVDs)

4 MINIMAL RESIDUAL DISEASE TESTING MARKET (BY REGION), 2022-2033

4.1 Overview

4.2 Asia-Pacific

4.2.1 Asia-Pacific MRD Testing Market, by End User

4.2.2 Asia-Pacific MRD Testing Market, by Country

5 COMPANY PROFILES

5.1 Overview

5.2 Sysmex Corporation

5.2.1 Company Overview

5.2.2 Role of Sysmex Corporation in the MRD Testing Market

5.2.3 Financials

5.2.4 Analyst Perspective

List Of Figures

LIST OF FIGURES

- Figure 1: Asia-Pacific MRD Testing Market, \$Billion, 2022 and 2033
- Figure 2: Share of Asia-Pacific MRD Testing Market (by End User), \$Billion, 2022 and 2033
- Figure 3: Share of MRD Testing Market (by Region), 2022
- Figure 4: MRD Testing Market: Research Methodology
- Figure 5: Primary Research Methodology
- Figure 6: Bottom-Up Approach (Segment-Wise Analysis)
- Figure 7: Top-Down Approach (Segment-Wise Analysis)
- Figure 8: MRD Testing Workflow
- Figure 9: Evolution of the MRD Testing Market
- Figure 10: Asia-Pacific MRD Testing Market Potential, \$Billion, 2022-2033
- Figure 11: Supply Chain Analysis of Laboratory-Developed Tests
- Figure 12: Supply Chain Analysis of In-Vitro Diagnostics
- Figure 13: MRD Testing Market Snapshot (by Region)
- Figure 14: Asia-Pacific: Market Dynamics
- Figure 15: Asia-Pacific MRD Testing Market, \$Billion, 2022-2033
- Figure 16: Asia-Pacific MRD Testing Market (by End User), \$Million, 2022-2033
- Figure 17: Asia-Pacific MRD Testing Market (by Country), \$Million, 2022-2033
- Figure 18: China MRD Testing Market, \$Million, 2022-2033
- Figure 19: India MRD Testing Market, \$Million, 2022-2033
- Figure 20: Japan MRD Testing Market, \$Million, 2022-2033
- Figure 21: South Korea MRD Testing Market, \$Million, 2022-2033
- Figure 22: Australia MRD Testing Market, \$Million, 2022-2033
- Figure 23: Singapore MRD Testing Market, \$Million, 2022-2033
- Figure 24: Rest-of-Asia-Pacific MRD Testing Market, \$Million, 2022-2033
- Figure 25: MRD Testing Market, Total Number of Companies Profiled
- Figure 26: Sysmex Corporation: Product Portfolio
- Figure 27: Sysmex Corporation: Overall Financials, \$Million, 2020-2022
- Figure 28: Sysmex Corporation: Revenue (by Segment), \$Million, 2020-2022
- Figure 29: Sysmex Corporation: Revenue (by Region), \$Million, 2020-2022
- Figure 30: Sysmex Corporation: R&D Expenditure, \$Million, 2020-2022

List Of Tables

LIST OF TABLES

Table 1: Impact Analysis of Market Drivers, Challenges, and Opportunities in the MRD Testing Market

Table 2: Comparison of Solid Tumor and Hematological Malignancy for MRD Testing

Table 3: Registration Criteria for IVD Medical Devices as per CFDA

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