

# Global Timing Belt Market Status, Trends and COVID-19 Impact Report 2022

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## Abstracts

In the past few years, the Timing Belt market experienced a huge change under the influence of COVID-19 and Russia-Ukraine War, the global market size of Timing Belt reached 2730.0 million \$ in 2022 from 2400.0 in 2017 with a CAGR of 0.0261014021487 from 2017-2022. Facing the complicated international situation, the future of the Timing Belt market is full of uncertain. BisReport predicts that the global Timing Belt market size will reach 3200.0 million \$ in 2028 with a CAGR of xx% from 2022-2028.

Since the outbreak of COVID-19, the world economy continues to suffer from a series of destabilizing shocks, many companies experienced bankruptcy and a sharp decline in turnover. After more than two years of pandemic, global economy began to recover, entering 2022, the Russian Federation's invasion of Ukraine and its global effects on commodity markets, supply chains, inflation, and financial conditions have steepened the slowdown in global growth. In particular, the war in Ukraine is leading to soaring prices and volatility in energy markets, with improvements in activity in energy exporters more than offset by headwinds to activity in most other economies. The invasion of Ukraine has also led to a significant increase in agricultural commodity prices, which is exacerbating food insecurity and extreme poverty in many emerging market and developing economies.

Numerous risks could further derail what is now a precarious recovery. Among them is, in particular, the possibility of stubbornly high global inflation accompanied by tepid growth, reminiscent of the stagflation of the 1970s. This could eventually result in a sharp tightening of monetary policy in advanced economies to rein in inflation, lead to surging borrowing costs, and possibly culminate in financial stress in some emerging market and developing economies. A forceful and wide-ranging policy response is

required by policy makers in these economies and the global community to boost growth, bolster macroeconomic frameworks, reduce financial vulnerabilities, provide support to vulnerable population groups, and attenuate the long-term impacts of the global shocks of recent years.

In this complex international situation, BisReport published Global Timing Belt Market Status, Trends and COVID-19 Impact Report 2022, which provides a comprehensive analysis of the global Timing Belt market. This Report covers the manufacturer data, including: sales volume, price, revenue, gross margin, business distribution etc., these data help the consumer know about the competitors better. This report also covers all the regions and countries of the world, which shows the regional development status, including market size, volume and value, as well as price data. Besides, the report also covers segment data, including: type segment, application segment, channel segment etc. historic data period is from 2017-2022, the forecast data from 2023-2028.

#### Section 1: 100 USD——Market Overview

#### Section (2 3): 1200 USD——Manufacturer Detail

Gates

Continental

BANDO

DAYCO

Tsubakimoto

Forbo

Hutchinson

OPTIBELT

Bosch

Mitsuboshi

Timken

Schaeffler

Habasit

ACDelco

SKF

Megadyne

Federal-Mogul

Wuxi Belt

DRB

Ningbo Jiebao

Shanghai Wutong

Ningbo Fulong  
Zhejiang Kaiou

Section 4: 900 USD——Region Segment  
North America (United States, Canada, Mexico)  
South America (Brazil, Argentina, Other)  
Asia Pacific (China, Japan, India, Korea, Southeast Asia)  
Europe (Germany, UK, France, Spain, Russia, Italy)  
Middle East and Africa (Middle East, South Africa, Egypt)

Section (5 6 7): 700 USD——  
Product Type Segment  
Rubber Belt  
PU Belt

Application Segment  
Automotive  
Industrial

Channel Segment (Direct Sales, Distribution Channel)

Section 8: 500 USD——Market Forecast (2023-2028)

Section 9: 600 USD——Downstream Customers

Section 10: 200 USD——Raw Material and Manufacturing Cost

Section 11: 500 USD——Conclusion

Section 12: Research Method and Data Source

## Contents

### **SECTION 1 TIMING BELT MARKET OVERVIEW**

- 1.1 Timing Belt Market Scope
- 1.2 COVID-19 Impact on Timing Belt Market
- 1.3 Global Timing Belt Market Status and Forecast Overview
  - 1.3.1 Global Timing Belt Market Status 2017-2022
  - 1.3.2 Global Timing Belt Market Forecast 2023-2028
- 1.4 Global Timing Belt Market Overview by Region
- 1.5 Global Timing Belt Market Overview by Type
- 1.6 Global Timing Belt Market Overview by Application

### **SECTION 2 GLOBAL TIMING BELT MARKET MANUFACTURER SHARE**

- 2.1 Global Manufacturer Timing Belt Sales Volume
- 2.2 Global Manufacturer Timing Belt Business Revenue
- 2.3 Global Manufacturer Timing Belt Price

### **SECTION 3 MANUFACTURER TIMING BELT BUSINESS INTRODUCTION**

- 3.1 Gates Timing Belt Business Introduction
  - 3.1.1 Gates Timing Belt Sales Volume, Price, Revenue and Gross margin 2017-2022
  - 3.1.2 Gates Timing Belt Business Distribution by Region
  - 3.1.3 Gates Interview Record
  - 3.1.4 Gates Timing Belt Business Profile
  - 3.1.5 Gates Timing Belt Product Specification
- 3.2 Continental Timing Belt Business Introduction
  - 3.2.1 Continental Timing Belt Sales Volume, Price, Revenue and Gross margin 2017-2022
  - 3.2.2 Continental Timing Belt Business Distribution by Region
  - 3.2.3 Interview Record
  - 3.2.4 Continental Timing Belt Business Overview
  - 3.2.5 Continental Timing Belt Product Specification
- 3.3 Manufacturer three Timing Belt Business Introduction
  - 3.3.1 Manufacturer three Timing Belt Sales Volume, Price, Revenue and Gross margin 2017-2022
  - 3.3.2 Manufacturer three Timing Belt Business Distribution by Region
  - 3.3.3 Interview Record

- 3.3.4 Manufacturer three Timing Belt Business Overview
- 3.3.5 Manufacturer three Timing Belt Product Specification
- 3.4 Manufacturer four Timing Belt Business Introduction
  - 3.4.1 Manufacturer four Timing Belt Sales Volume, Price, Revenue and Gross margin 2017-2022
  - 3.4.2 Manufacturer four Timing Belt Business Distribution by Region
  - 3.4.3 Interview Record
  - 3.4.4 Manufacturer four Timing Belt Business Overview
  - 3.4.5 Manufacturer four Timing Belt Product Specification
- 3.5
- 3.6

## **SECTION 4 GLOBAL TIMING BELT MARKET SEGMENT (BY REGION)**

- 4.1 North America Country
  - 4.1.1 United States Timing Belt Market Size and Price Analysis 2017-2022
  - 4.1.2 Canada Timing Belt Market Size and Price Analysis 2017-2022
  - 4.1.3 Mexico Timing Belt Market Size and Price Analysis 2017-2022
- 4.2 South America Country
  - 4.2.1 Brazil Timing Belt Market Size and Price Analysis 2017-2022
  - 4.2.2 Argentina Timing Belt Market Size and Price Analysis 2017-2022
- 4.3 Asia Pacific
  - 4.3.1 China Timing Belt Market Size and Price Analysis 2017-2022
  - 4.3.2 Japan Timing Belt Market Size and Price Analysis 2017-2022
  - 4.3.3 India Timing Belt Market Size and Price Analysis 2017-2022
  - 4.3.4 Korea Timing Belt Market Size and Price Analysis 2017-2022
  - 4.3.5 Southeast Asia Timing Belt Market Size and Price Analysis 2017-2022
- 4.4 Europe Country
  - 4.4.1 Germany Timing Belt Market Size and Price Analysis 2017-2022
  - 4.4.2 UK Timing Belt Market Size and Price Analysis 2017-2022
  - 4.4.3 France Timing Belt Market Size and Price Analysis 2017-2022
  - 4.4.4 Spain Timing Belt Market Size and Price Analysis 2017-2022
  - 4.4.5 Russia Timing Belt Market Size and Price Analysis 2017-2022
  - 4.4.6 Italy Timing Belt Market Size and Price Analysis 2017-2022
- 4.5 Middle East and Africa
  - 4.5.1 Middle East Timing Belt Market Size and Price Analysis 2017-2022
  - 4.5.2 South Africa Timing Belt Market Size and Price Analysis 2017-2022
  - 4.5.3 Egypt Timing Belt Market Size and Price Analysis 2017-2022
- 4.6 Global Timing Belt Market Segment (By Region) Analysis 2017-2022

4.7 Global Timing Belt Market Segment (By Country) Analysis 2017-2022

4.8 Global Timing Belt Market Segment (By Region) Analysis

## **SECTION 5 GLOBAL TIMING BELT MARKET SEGMENT (BY PRODUCT TYPE)**

5.1 Product Introduction by Type

5.1.1 Rubber Belt Product Introduction

5.1.2 PU Belt Product Introduction

5.2 Global Timing Belt Sales Volume (by Type) 2017-2022

5.3 Global Timing Belt Market Size (by Type) 2017-2022

5.4 Different Timing Belt Product Type Price 2017-2022

5.5 Global Timing Belt Market Segment (By Type) Analysis

## **SECTION 6 GLOBAL TIMING BELT MARKET SEGMENT (BY APPLICATION)**

6.1 Global Timing Belt Sales Volume (by Application) 2017-2022

6.2 Global Timing Belt Market Size (by Application) 2017-2022

6.3 Timing Belt Price in Different Application Field 2017-2022

6.4 Global Timing Belt Market Segment (By Application) Analysis

## **SECTION 7 GLOBAL TIMING BELT MARKET SEGMENT (BY CHANNEL)**

7.1 Global Timing Belt Market Segment (By Channel) Sales Volume and Share 2017-2022

7.2 Global Timing Belt Market Segment (By Channel) Analysis

## **SECTION 8 GLOBAL TIMING BELT MARKET FORECAST 2023-2028**

8.1 Timing Belt Segment Market Forecast 2023-2028 (By Region)

8.2 Timing Belt Segment Market Forecast 2023-2028 (By Type)

8.3 Timing Belt Segment Market Forecast 2023-2028 (By Application)

8.4 Timing Belt Segment Market Forecast 2023-2028 (By Channel)

8.5 Global Timing Belt Price (USD/Unit) Forecast

## **SECTION 9 TIMING BELT APPLICATION AND CUSTOMER ANALYSIS**

9.1 Automotive Customers

9.2 Industrial Customers

## **SECTION 10 TIMING BELT MANUFACTURING COST OF ANALYSIS**

10.1 Raw Material Cost Analysis

10.2 Labor Cost Analysis

10.3 Cost Overview

## **SECTION 11 CONCLUSION**

## **12 RESEARCH METHOD AND DATA SOURCE**



## Chart And Figure

### CHART AND FIGURE

Figure Timing Belt Product Picture

Chart Global Timing Belt Market Size (with or without the impact of COVID-19)

Chart Global Timing Belt Sales Volume (Units) and Growth Rate 2017-2022

Chart Global Timing Belt Market Size (Million \$) and Growth Rate 2017-2022

Chart Global Timing Belt Sales Volume (Units) and Growth Rate 2023-2028

Chart Global Timing Belt Market Size (Million \$) and Growth Rate 2023-2028

Table Global Timing Belt Market Overview by Region

Table Global Timing Belt Market Overview by Type

Table Global Timing Belt Market Overview by Application

Chart 2017-2022 Global Manufacturer Timing Belt Sales Volume (Units)

Chart 2017-2022 Global Manufacturer Timing Belt Sales Volume Share

Chart 2017-2022 Global Manufacturer Timing Belt Business Revenue (Million USD)

Chart 2017-2022 Global Manufacturer Timing Belt Business Revenue Share

Chart 2017-2022 Global Manufacturer Timing Belt Business Price (USD/Unit)

Chart Gates Timing Belt Sales Volume, Price, Revenue and Gross margin 2017-2022

Chart Gates Timing Belt Business Distribution

Chart Gates Interview Record (Partly)

Chart Gates Timing Belt Business Profile

Table Gates Timing Belt Product Specification

Chart United States Timing Belt Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart United States Timing Belt Sales Price (USD/Unit) 2017-2022

Chart Canada Timing Belt Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Canada Timing Belt Sales Price (USD/Unit) 2017-2022

Chart Mexico Timing Belt Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Mexico Timing Belt Sales Price (USD/Unit) 2017-2022

Chart Brazil Timing Belt Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Brazil Timing Belt Sales Price (USD/Unit) 2017-2022

Chart Argentina Timing Belt Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart Argentina Timing Belt Sales Price (USD/Unit) 2017-2022

Chart China Timing Belt Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart China Timing Belt Sales Price (USD/Unit) 2017-2022

Chart Japan Timing Belt Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Japan Timing Belt Sales Price (USD/Unit) 2017-2022



Chart India Timing Belt Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart India Timing Belt Sales Price (USD/Unit) 2017-2022

Chart Korea Timing Belt Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Korea Timing Belt Sales Price (USD/Unit) 2017-2022

Chart Southeast Asia Timing Belt Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart Southeast Asia Timing Belt Sales Price (USD/Unit) 2017-2022

Chart Germany Timing Belt Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Germany Timing Belt Sales Price (USD/Unit) 2017-2022

Chart UK Timing Belt Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart UK Timing Belt Sales Price (USD/Unit) 2017-2022

Chart France Timing Belt Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart France Timing Belt Sales Price (USD/Unit) 2017-2022

Chart Spain Timing Belt Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Spain Timing Belt Sales Price (USD/Unit) 2017-2022

Chart Russia Timing Belt Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Russia Timing Belt Sales Price (USD/Unit) 2017-2022

Chart Italy Timing Belt Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Italy Timing Belt Sales Price (USD/Unit) 2017-2022

Chart Middle East Timing Belt Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart Middle East Timing Belt Sales Price (USD/Unit) 2017-2022

Chart South Africa Timing Belt Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart South Africa Timing Belt Sales Price (USD/Unit) 2017-2022

Chart Egypt Timing Belt Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Egypt Timing Belt Sales Price (USD/Unit) 2017-2022

Chart Global Timing Belt Market Segment Sales Volume (Units) by Region 2017-2022

Chart Global Timing Belt Market Segment Sales Volume (Units) Share by Region  
2017-2022

Chart Global Timing Belt Market Segment Market size (Million \$) by Region 2017-2022

Chart Global Timing Belt Market Segment Market size (Million \$) Share by Region  
2017-2022

Chart Global Timing Belt Market Segment Sales Volume (Units) by Country 2017-2022

Chart Global Timing Belt Market Segment Sales Volume (Units) Share by Country  
2017-2022

Chart Global Timing Belt Market Segment Market size (Million \$) by Country 2017-2022

Chart Global Timing Belt Market Segment Market size (Million \$) Share by Country  
2017-2022

Chart Rubber Belt Product Figure  
Chart Rubber Belt Product Description  
Chart PU Belt Product Figure  
Chart PU Belt Product Description  
Chart Timing Belt Sales Volume by Type (Units) 2017-2022  
Chart Timing Belt Sales Volume (Units) Share by Type  
Chart Timing Belt Market Size by Type (Million \$) 2017-2022  
Chart Timing Belt Market Size (Million \$) Share by Type  
Chart Different Timing Belt Product Type Price (USD/Unit) 2017-2022  
Chart Timing Belt Sales Volume by Application (Units) 2017-2022  
Chart Timing Belt Sales Volume (Units) Share by Application  
Chart Timing Belt Market Size by Application (Million \$) 2017-2022  
Chart Timing Belt Market Size (Million \$) Share by Application  
Chart Timing Belt Price in Different Application Field 2017-2022  
Chart Global Timing Belt Market Segment (By Channel) Sales Volume (Units) 2017-2022  
Chart Global Timing Belt Market Segment (By Channel) Share 2017-2022  
Chart Timing Belt Segment Market Sales Volume (Units) Forecast (by Region) 2023-2028  
Chart Timing Belt Segment Market Sales Volume Forecast (By Region) Share 2023-2028  
Chart Timing Belt Segment Market Size (Million USD) Forecast (By Region) 2023-2028  
Chart Timing Belt Segment Market Size Forecast (By Region) Share 2023-2028  
Chart Timing Belt Market Segment (By Type) Volume (Units) 2023-2028  
Chart Timing Belt Market Segment (By Type) Volume (Units) Share 2023-2028  
Chart Timing Belt Market Segment (By Type) Market Size (Million \$) 2023-2028  
Chart Timing Belt Market Segment (By Type) Market Size (Million \$) 2023-2028  
Chart Timing Belt Market Segment (By Application) Market Size (Volume) 2023-2028  
Chart Timing Belt Market Segment (By Application) Market Size (Volume) Share 2023-2028  
Chart Timing Belt Market Segment (By Application) Market Size (Value) 2023-2028  
Chart Timing Belt Market Segment (By Application) Market Size (Value) Share 2023-2028  
Chart Global Timing Belt Market Segment (By Channel) Sales Volume (Units) 2023-2028  
Chart Global Timing Belt Market Segment (By Channel) Share 2023-2028  
Chart Global Timing Belt Price Forecast 2023-2028  
Chart Automotive Customers  
Chart Industrial Customers

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