

Global Phenolic Resin for Friction Materials Market Status, Trends and COVID-19 Impact Report 2022

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Abstracts

In the past few years, the Phenolic Resin for Friction Materials market experienced a huge change under the influence of COVID-19 and Russia-Ukraine War, the global market size of Phenolic Resin for Friction Materials reached 850.0 million \$ in 2022 from 720.0 in 2017 with a CAGR of 0.0337541971773 from 2017-2022. Facing the complicated international situation, the future of the Phenolic Resin for Friction Materials market is full of uncertain. BisReport predicts that the global Phenolic Resin for Friction Materials market size will reach 1080.0 million \$ in 2028 with a CAGR of xx% from 2022-2028.

Since the outbreak of COVID-19, the world economy continues to suffer from a series of destabilizing shocks, many companies experienced bankruptcy and a sharp decline in turnover. After more than two years of pandemic, global economy began to recover, entering 2022, the Russian Federation's invasion of Ukraine and its global effects on commodity markets, supply chains, inflation, and financial conditions have steepened the slowdown in global growth. In particular, the war in Ukraine is leading to soaring prices and volatility in energy markets, with improvements in activity in energy exporters more than offset by headwinds to activity in most other economies. The invasion of Ukraine has also led to a significant increase in agricultural commodity prices, which is exacerbating food insecurity and extreme poverty in many emerging market and developing economies.

Numerous risks could further derail what is now a precarious recovery. Among them is, in particular, the possibility of stubbornly high global inflation accompanied by tepid growth, reminiscent of the stagflation of the 1970s. This could eventually result in a sharp tightening of monetary policy in advanced economies to rein in inflation, lead to surging borrowing costs, and possibly culminate in financial stress in some emerging

market and developing economies. A forceful and wide-ranging policy response is required by policy makers in these economies and the global community to boost growth, bolster macroeconomic frameworks, reduce financial vulnerabilities, provide support to vulnerable population groups, and attenuate the long-term impacts of the global shocks of recent years.

In this complex international situation, BisReport published Global Phenolic Resin for Friction Materials Market Status, Trends and COVID-19 Impact Report 2022, which provides a comprehensive analysis of the global Phenolic Resin for Friction Materials market , This Report covers the manufacturer data, including: sales volume, price, revenue, gross margin, business distribution etc., these data help the consumer know about the competitors better. This report also covers all the regions and countries of the world, which shows the regional development status, including market size, volume and value, as well as price data. Besides, the report also covers segment data, including: type segment, application segment, channel segment etc. historic data period is from 2017-2022, the forecast data from 2023-2028.

Section 1: 100 USD——Market Overview

Section (2 3): 1200 USD——Manufacturer Detail

Sumitomo Bakelite

Hexion

Mitsui Chemicals

DIC Corporation

Shengquan Group

KANGNAM CHEMICAL

Shandong Laiwu Runda New Material

Kuentek Cashew

Sprea Misr

Zhejiang Hangzhou Friction Composites

Section 4: 900 USD——Region Segment

North America (United States, Canada, Mexico)

South America (Brazil, Argentina, Other)

Asia Pacific (China, Japan, India, Korea, Southeast Asia)

Europe (Germany, UK, France, Spain, Russia, Italy)

Middle East and Africa (Middle East, South Africa, Egypt)

Section (5 6 7): 700 USD——

Product Type Segment

Liquid Type (Phenolic Resol Resins)

Powder Type (Phenolic Novolac Resins)

Application Segment

Automotive

Railway

Aeronautics

Industrial

Channel Segment (Direct Sales, Distribution Channel)

Section 8: 500 USD——Market Forecast (2023-2028)

Section 9: 600 USD——Downstream Customers

Section 10: 200 USD——Raw Material and Manufacturing Cost

Section 11: 500 USD——Conclusion

Section 12: Research Method and Data Source

Contents

SECTION 1 PHENOLIC RESIN FOR FRICTION MATERIALS MARKET OVERVIEW

- 1.1 Phenolic Resin for Friction Materials Market Scope
- 1.2 COVID-19 Impact on Phenolic Resin for Friction Materials Market
- 1.3 Global Phenolic Resin for Friction Materials Market Status and Forecast Overview
 - 1.3.1 Global Phenolic Resin for Friction Materials Market Status 2017-2022
 - 1.3.2 Global Phenolic Resin for Friction Materials Market Forecast 2023-2028
- 1.4 Global Phenolic Resin for Friction Materials Market Overview by Region
- 1.5 Global Phenolic Resin for Friction Materials Market Overview by Type
- 1.6 Global Phenolic Resin for Friction Materials Market Overview by Application

SECTION 2 GLOBAL PHENOLIC RESIN FOR FRICTION MATERIALS MARKET MANUFACTURER SHARE

- 2.1 Global Manufacturer Phenolic Resin for Friction Materials Sales Volume
- 2.2 Global Manufacturer Phenolic Resin for Friction Materials Business Revenue
- 2.3 Global Manufacturer Phenolic Resin for Friction Materials Price

SECTION 3 MANUFACTURER PHENOLIC RESIN FOR FRICTION MATERIALS BUSINESS INTRODUCTION

- 3.1 Sumitomo Bakelite Phenolic Resin for Friction Materials Business Introduction
 - 3.1.1 Sumitomo Bakelite Phenolic Resin for Friction Materials Sales Volume, Price, Revenue and Gross margin 2017-2022
 - 3.1.2 Sumitomo Bakelite Phenolic Resin for Friction Materials Business Distribution by Region
 - 3.1.3 Sumitomo Bakelite Interview Record
 - 3.1.4 Sumitomo Bakelite Phenolic Resin for Friction Materials Business Profile
 - 3.1.5 Sumitomo Bakelite Phenolic Resin for Friction Materials Product Specification
- 3.2 Hexion Phenolic Resin for Friction Materials Business Introduction
 - 3.2.1 Hexion Phenolic Resin for Friction Materials Sales Volume, Price, Revenue and Gross margin 2017-2022
 - 3.2.2 Hexion Phenolic Resin for Friction Materials Business Distribution by Region
 - 3.2.3 Interview Record
 - 3.2.4 Hexion Phenolic Resin for Friction Materials Business Overview
 - 3.2.5 Hexion Phenolic Resin for Friction Materials Product Specification
- 3.3 Manufacturer three Phenolic Resin for Friction Materials Business Introduction

3.3.1 Manufacturer three Phenolic Resin for Friction Materials Sales Volume, Price, Revenue and Gross margin 2017-2022

3.3.2 Manufacturer three Phenolic Resin for Friction Materials Business Distribution by Region

3.3.3 Interview Record

3.3.4 Manufacturer three Phenolic Resin for Friction Materials Business Overview

3.3.5 Manufacturer three Phenolic Resin for Friction Materials Product Specification

3.4 Manufacturer four Phenolic Resin for Friction Materials Business Introduction

3.4.1 Manufacturer four Phenolic Resin for Friction Materials Sales Volume, Price, Revenue and Gross margin 2017-2022

3.4.2 Manufacturer four Phenolic Resin for Friction Materials Business Distribution by Region

3.4.3 Interview Record

3.4.4 Manufacturer four Phenolic Resin for Friction Materials Business Overview

3.4.5 Manufacturer four Phenolic Resin for Friction Materials Product Specification

3.5

3.6

SECTION 4 GLOBAL PHENOLIC RESIN FOR FRICTION MATERIALS MARKET SEGMENT (BY REGION)

4.1 North America Country

4.1.1 United States Phenolic Resin for Friction Materials Market Size and Price Analysis 2017-2022

4.1.2 Canada Phenolic Resin for Friction Materials Market Size and Price Analysis 2017-2022

4.1.3 Mexico Phenolic Resin for Friction Materials Market Size and Price Analysis 2017-2022

4.2 South America Country

4.2.1 Brazil Phenolic Resin for Friction Materials Market Size and Price Analysis 2017-2022

4.2.2 Argentina Phenolic Resin for Friction Materials Market Size and Price Analysis 2017-2022

4.3 Asia Pacific

4.3.1 China Phenolic Resin for Friction Materials Market Size and Price Analysis 2017-2022

4.3.2 Japan Phenolic Resin for Friction Materials Market Size and Price Analysis 2017-2022

4.3.3 India Phenolic Resin for Friction Materials Market Size and Price Analysis

2017-2022

4.3.4 Korea Phenolic Resin for Friction Materials Market Size and Price Analysis

2017-2022

4.3.5 Southeast Asia Phenolic Resin for Friction Materials Market Size and Price Analysis 2017-2022

4.4 Europe Country

4.4.1 Germany Phenolic Resin for Friction Materials Market Size and Price Analysis 2017-2022

4.4.2 UK Phenolic Resin for Friction Materials Market Size and Price Analysis 2017-2022

4.4.3 France Phenolic Resin for Friction Materials Market Size and Price Analysis 2017-2022

4.4.4 Spain Phenolic Resin for Friction Materials Market Size and Price Analysis 2017-2022

4.4.5 Russia Phenolic Resin for Friction Materials Market Size and Price Analysis 2017-2022

4.4.6 Italy Phenolic Resin for Friction Materials Market Size and Price Analysis 2017-2022

4.5 Middle East and Africa

4.5.1 Middle East Phenolic Resin for Friction Materials Market Size and Price Analysis 2017-2022

4.5.2 South Africa Phenolic Resin for Friction Materials Market Size and Price Analysis 2017-2022

4.5.3 Egypt Phenolic Resin for Friction Materials Market Size and Price Analysis 2017-2022

4.6 Global Phenolic Resin for Friction Materials Market Segment (By Region) Analysis 2017-2022

4.7 Global Phenolic Resin for Friction Materials Market Segment (By Country) Analysis 2017-2022

4.8 Global Phenolic Resin for Friction Materials Market Segment (By Region) Analysis

SECTION 5 GLOBAL PHENOLIC RESIN FOR FRICTION MATERIALS MARKET SEGMENT (BY PRODUCT TYPE)

5.1 Product Introduction by Type

5.1.1 Liquid Type (Phenolic Resol Resins) Product Introduction

5.1.2 Powder Type (Phenolic Novolac Resins) Product Introduction

5.2 Global Phenolic Resin for Friction Materials Sales Volume (by Type) 2017-2022

5.3 Global Phenolic Resin for Friction Materials Market Size (by Type) 2017-2022

- 5.4 Different Phenolic Resin for Friction Materials Product Type Price 2017-2022
- 5.5 Global Phenolic Resin for Friction Materials Market Segment (By Type) Analysis

SECTION 6 GLOBAL PHENOLIC RESIN FOR FRICTION MATERIALS MARKET SEGMENT (BY APPLICATION)

- 6.1 Global Phenolic Resin for Friction Materials Sales Volume (by Application) 2017-2022
- 6.2 Global Phenolic Resin for Friction Materials Market Size (by Application) 2017-2022
- 6.3 Phenolic Resin for Friction Materials Price in Different Application Field 2017-2022
- 6.4 Global Phenolic Resin for Friction Materials Market Segment (By Application) Analysis

SECTION 7 GLOBAL PHENOLIC RESIN FOR FRICTION MATERIALS MARKET SEGMENT (BY CHANNEL)

- 7.1 Global Phenolic Resin for Friction Materials Market Segment (By Channel) Sales Volume and Share 2017-2022
- 7.2 Global Phenolic Resin for Friction Materials Market Segment (By Channel) Analysis

SECTION 8 GLOBAL PHENOLIC RESIN FOR FRICTION MATERIALS MARKET FORECAST 2023-2028

- 8.1 Phenolic Resin for Friction Materials Segment Market Forecast 2023-2028 (By Region)
- 8.2 Phenolic Resin for Friction Materials Segment Market Forecast 2023-2028 (By Type)
- 8.3 Phenolic Resin for Friction Materials Segment Market Forecast 2023-2028 (By Application)
- 8.4 Phenolic Resin for Friction Materials Segment Market Forecast 2023-2028 (By Channel)
- 8.5 Global Phenolic Resin for Friction Materials Price (USD/Unit) Forecast

SECTION 9 PHENOLIC RESIN FOR FRICTION MATERIALS APPLICATION AND CUSTOMER ANALYSIS

- 9.1 Automotive Customers
- 9.2 Railway Customers
- 9.3 Aeronautics Customers

9.4 Industrial Customers

SECTION 10 PHENOLIC RESIN FOR FRICTION MATERIALS MANUFACTURING COST OF ANALYSIS

10.1 Raw Material Cost Analysis

10.2 Labor Cost Analysis

10.3 Cost Overview

SECTION 11 CONCLUSION

12 RESEARCH METHOD AND DATA SOURCE

Chart And Figure

CHART AND FIGURE

Figure Phenolic Resin for Friction Materials Product Picture

Chart Global Phenolic Resin for Friction Materials Market Size (with or without the impact of COVID-19)

Chart Global Phenolic Resin for Friction Materials Sales Volume (Units) and Growth Rate 2017-2022

Chart Global Phenolic Resin for Friction Materials Market Size (Million \$) and Growth Rate 2017-2022

Chart Global Phenolic Resin for Friction Materials Sales Volume (Units) and Growth Rate 2023-2028

Chart Global Phenolic Resin for Friction Materials Market Size (Million \$) and Growth Rate 2023-2028

Table Global Phenolic Resin for Friction Materials Market Overview by Region

Table Global Phenolic Resin for Friction Materials Market Overview by Type

Table Global Phenolic Resin for Friction Materials Market Overview by Application

Chart 2017-2022 Global Manufacturer Phenolic Resin for Friction Materials Sales Volume (Units)

Chart 2017-2022 Global Manufacturer Phenolic Resin for Friction Materials Sales Volume Share

Chart 2017-2022 Global Manufacturer Phenolic Resin for Friction Materials Business Revenue (Million USD)

Chart 2017-2022 Global Manufacturer Phenolic Resin for Friction Materials Business Revenue Share

Chart 2017-2022 Global Manufacturer Phenolic Resin for Friction Materials Business Price (USD/Unit)

Chart Sumitomo Bakelite Phenolic Resin for Friction Materials Sales Volume, Price, Revenue and Gross margin 2017-2022

Chart Sumitomo Bakelite Phenolic Resin for Friction Materials Business Distribution

Chart Sumitomo Bakelite Interview Record (Partly)

Chart Sumitomo Bakelite Phenolic Resin for Friction Materials Business Profile

Table Sumitomo Bakelite Phenolic Resin for Friction Materials Product Specification

Chart United States Phenolic Resin for Friction Materials Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart United States Phenolic Resin for Friction Materials Sales Price (USD/Unit) 2017-2022

Chart Canada Phenolic Resin for Friction Materials Sales Volume (Units) and Market

Size (Million \$) 2017-2022

Chart Canada Phenolic Resin for Friction Materials Sales Price (USD/Unit) 2017-2022

Chart Mexico Phenolic Resin for Friction Materials Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Mexico Phenolic Resin for Friction Materials Sales Price (USD/Unit) 2017-2022

Chart Brazil Phenolic Resin for Friction Materials Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Brazil Phenolic Resin for Friction Materials Sales Price (USD/Unit) 2017-2022

Chart Argentina Phenolic Resin for Friction Materials Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Argentina Phenolic Resin for Friction Materials Sales Price (USD/Unit) 2017-2022

Chart China Phenolic Resin for Friction Materials Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart China Phenolic Resin for Friction Materials Sales Price (USD/Unit) 2017-2022

Chart Japan Phenolic Resin for Friction Materials Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Japan Phenolic Resin for Friction Materials Sales Price (USD/Unit) 2017-2022

Chart India Phenolic Resin for Friction Materials Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart India Phenolic Resin for Friction Materials Sales Price (USD/Unit) 2017-2022

Chart Korea Phenolic Resin for Friction Materials Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Korea Phenolic Resin for Friction Materials Sales Price (USD/Unit) 2017-2022

Chart Southeast Asia Phenolic Resin for Friction Materials Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Southeast Asia Phenolic Resin for Friction Materials Sales Price (USD/Unit) 2017-2022

Chart Germany Phenolic Resin for Friction Materials Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Germany Phenolic Resin for Friction Materials Sales Price (USD/Unit) 2017-2022

Chart UK Phenolic Resin for Friction Materials Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart UK Phenolic Resin for Friction Materials Sales Price (USD/Unit) 2017-2022

Chart France Phenolic Resin for Friction Materials Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart France Phenolic Resin for Friction Materials Sales Price (USD/Unit) 2017-2022

Chart Spain Phenolic Resin for Friction Materials Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Spain Phenolic Resin for Friction Materials Sales Price (USD/Unit) 2017-2022

Chart Russia Phenolic Resin for Friction Materials Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Russia Phenolic Resin for Friction Materials Sales Price (USD/Unit) 2017-2022

Chart Italy Phenolic Resin for Friction Materials Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Italy Phenolic Resin for Friction Materials Sales Price (USD/Unit) 2017-2022

Chart Middle East Phenolic Resin for Friction Materials Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Middle East Phenolic Resin for Friction Materials Sales Price (USD/Unit) 2017-2022

Chart South Africa Phenolic Resin for Friction Materials Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart South Africa Phenolic Resin for Friction Materials Sales Price (USD/Unit) 2017-2022

Chart Egypt Phenolic Resin for Friction Materials Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Egypt Phenolic Resin for Friction Materials Sales Price (USD/Unit) 2017-2022

Chart Global Phenolic Resin for Friction Materials Market Segment Sales Volume (Units) by Region 2017-2022

Chart Global Phenolic Resin for Friction Materials Market Segment Sales Volume (Units) Share by Region 2017-2022

Chart Global Phenolic Resin for Friction Materials Market Segment Market size (Million \$) by Region 2017-2022

Chart Global Phenolic Resin for Friction Materials Market Segment Market size (Million \$) Share by Region 2017-2022

Chart Global Phenolic Resin for Friction Materials Market Segment Sales Volume (Units) by Country 2017-2022

Chart Global Phenolic Resin for Friction Materials Market Segment Sales Volume (Units) Share by Country 2017-2022

Chart Global Phenolic Resin for Friction Materials Market Segment Market size (Million \$) by Country 2017-2022

Chart Global Phenolic Resin for Friction Materials Market Segment Market size (Million \$) Share by Country 2017-2022

Chart Liquid Type (Phenolic Resol Resins) Product Figure

Chart Liquid Type (Phenolic Resol Resins) Product Description

Chart Powder Type (Phenolic Novolac Resins) Product Figure

Chart Powder Type (Phenolic Novolac Resins) Product Description

Chart Phenolic Resin for Friction Materials Sales Volume by Type (Units) 2017-2022

Chart Phenolic Resin for Friction Materials Sales Volume (Units) Share by Type

Chart Phenolic Resin for Friction Materials Market Size by Type (Million \$) 2017-2022
Chart Phenolic Resin for Friction Materials Market Size (Million \$) Share by Type
Chart Different Phenolic Resin for Friction Materials Product Type Price (USD/Unit)
2017-2022

Chart Phenolic Resin for Friction Materials Sales Volume by Application (Units)
2017-2022

Chart Phenolic Resin for Friction Materials Sales Volume (Units) Share by Application
Chart Phenolic Resin for Friction Materials Market Size by Application (Million \$)
2017-2022

Chart Phenolic Resin for Friction Materials Market Size (Million \$) Share by Application
Chart Phenolic Resin for Friction Materials Price in Different Application Field
2017-2022

Chart Global Phenolic Resin for Friction Materials Market Segment (By Channel) Sales
Volume (Units) 2017-2022

Chart Global Phenolic Resin for Friction Materials Market Segment (By Channel) Share
2017-2022

Chart Phenolic Resin for Friction Materials Segment Market Sales Volume (Units)
Forecast (by Region) 2023-2028

Chart Phenolic Resin for Friction Materials Segment Market Sales Volume Forecast (By
Region) Share 2023-2028

Chart Phenolic Resin for Friction Materials Segment Market Size (Million USD) Forecast
(By Region) 2023-2028

Chart Phenolic Resin for Friction Materials Segment Market Size Forecast (By Region)
Share 2023-2028

Chart Phenolic Resin for Friction Materials Market Segment (By Type) Volume (Units)
2023-2028

Chart Phenolic Resin for Friction Materials Market Segment (By Type) Volume (Units)
Share 2023-2028

Chart Phenolic Resin for Friction Materials Market Segment (By Type) Market Size
(Million \$) 2023-2028

Chart Phenolic Resin for Friction Materials Market Segment (By Type) Market Size
(Million \$) 2023-2028

Chart Phenolic Resin for Friction Materials Market Segment (By Application) Market
Size (Volume) 2023-2028

Chart Phenolic Resin for Friction Materials Market Segment (By Application) Market
Size (Volume) Share 2023-2028

Chart Phenolic Resin for Friction Materials Market Segment (By Application) Market
Size (Value) 2023-2028

Chart Phenolic Resin for Friction Materials Market Segment (By Application) Market

Size (Value) Share 2023-2028

Chart Global Phenolic Resin for Friction Materials Market Segment (By Channel) Sales Volume (Units) 2023-2028

Chart Global Phenolic Resin for Friction Materials Market Segment (By Channel) Share 2023-2028

Chart Global Phenolic Resin for Friction Materials Price Forecast 2023-2028

Chart Automotive Customers

Chart Railway Customers

Chart Aeronautics Customers

Chart Industrial Customers

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