

# Global Ordinary Life Insurance Market Status, Trends and COVID-19 Impact Report 2022

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## Abstracts

In the past few years, the Ordinary Life Insurance market experienced a huge change under the influence of COVID-19 and Russia-Ukraine War, the global market size of Ordinary Life Insurance reached XXX million \$ in 2022 from XXX in 2017 with a CAGR of XXX from 2017-2022. Facing the complicated international situation, the future of the Ordinary Life Insurance market is full of uncertain. BisReport predicts that the global Ordinary Life Insurance market size will reach XXX million \$ in 2028 with a CAGR of xx% from 2022-2028.

Since the outbreak of COVID-19, the world economy continues to suffer from a series of destabilizing shocks, many companies experienced bankruptcy and a sharp decline in turnover. After more than two years of pandemic, global economy began to recover, entering 2022, the Russian Federation's invasion of Ukraine and its global effects on commodity markets, supply chains, inflation, and financial conditions have steepened the slowdown in global growth. In particular, the war in Ukraine is leading to soaring prices and volatility in energy markets, with improvements in activity in energy exporters more than offset by headwinds to activity in most other economies. The invasion of Ukraine has also led to a significant increase in agricultural commodity prices, which is exacerbating food insecurity and extreme poverty in many emerging market and developing economies.

Numerous risks could further derail what is now a precarious recovery. Among them is, in particular, the possibility of stubbornly high global inflation accompanied by tepid growth, reminiscent of the stagflation of the 1970s. This could eventually result in a sharp tightening of monetary policy in advanced economies to rein in inflation, lead to surging borrowing costs, and possibly culminate in financial stress in some emerging market and developing economies. A forceful and wide-ranging policy response is

required by policy makers in these economies and the global community to boost growth, bolster macroeconomic frameworks, reduce financial vulnerabilities, provide support to vulnerable population groups, and attenuate the long-term impacts of the global shocks of recent years.

In this complex international situation, BisReport published Global Ordinary Life Insurance Market Status, Trends and COVID-19 Impact Report 2022, which provides a comprehensive analysis of the global Ordinary Life Insurance market. This Report covers the manufacturer data, including: sales volume, price, revenue, gross margin, business distribution etc., these data help the consumer know about the competitors better. This report also covers all the regions and countries of the world, which shows the regional development status, including market size, volume and value, as well as price data. Besides, the report also covers segment data, including: type segment, application segment, channel segment etc. historic data period is from 2017-2022, the forecast data from 2023-2028.

Section 1: 100 USD——Market Overview

Section (2 3): 1200 USD——Manufacturer Detail

Allianz

AXA

Generali

Ping An Insurance

China Life Insurance

Prudential PLC

Munich Re

Zurich Insurance

Nippon Life Insurance

Japan Post Holdings

Berkshire Hathaway

Metlife

Manulife Financial

CPIC

Chubb

AIG

Aviva

Allstate

Swiss RE

Prudential Financial

Travelers

AIA

Aflac

Legal & General

Section 4: 900 USD——Region Segment

North America (United States, Canada, Mexico)

South America (Brazil, Argentina, Other)

Asia Pacific (China, Japan, India, Korea, Southeast Asia)

Europe (Germany, UK, France, Spain, Russia, Italy)

Middle East and Africa (Middle East, South Africa, Egypt)

Section (5 6 7): 700 USD——

Product Type Segment

Non-participating Whole Life

Participating Whole Life

Application Segment

Agency

Brokers

Bancassurance

Digital & Direct Channels

Channel Segment (Direct Sales, Distribution Channel)

Section 8: 500 USD——Market Forecast (2023-2028)

Section 9: 600 USD——Downstream Customers

Section 10: 200 USD——Raw Material and Manufacturing Cost

Section 11: 500 USD——Conclusion

Section 12: Research Method and Data Source

## Contents

### **SECTION 1 ORDINARY LIFE INSURANCE MARKET OVERVIEW**

- 1.1 Ordinary Life Insurance Market Scope
- 1.2 COVID-19 Impact on Ordinary Life Insurance Market
- 1.3 Global Ordinary Life Insurance Market Status and Forecast Overview
  - 1.3.1 Global Ordinary Life Insurance Market Status 2017-2022
  - 1.3.2 Global Ordinary Life Insurance Market Forecast 2023-2028
- 1.4 Global Ordinary Life Insurance Market Overview by Region
- 1.5 Global Ordinary Life Insurance Market Overview by Type
- 1.6 Global Ordinary Life Insurance Market Overview by Application

### **SECTION 2 GLOBAL ORDINARY LIFE INSURANCE MARKET MANUFACTURER SHARE**

- 2.1 Global Manufacturer Ordinary Life Insurance Sales Volume
- 2.2 Global Manufacturer Ordinary Life Insurance Business Revenue
- 2.3 Global Manufacturer Ordinary Life Insurance Price

### **SECTION 3 MANUFACTURER ORDINARY LIFE INSURANCE BUSINESS INTRODUCTION**

- 3.1 Allianz Ordinary Life Insurance Business Introduction
  - 3.1.1 Allianz Ordinary Life Insurance Sales Volume, Price, Revenue and Gross margin 2017-2022
  - 3.1.2 Allianz Ordinary Life Insurance Business Distribution by Region
  - 3.1.3 Allianz Interview Record
  - 3.1.4 Allianz Ordinary Life Insurance Business Profile
  - 3.1.5 Allianz Ordinary Life Insurance Product Specification
- 3.2 AXA Ordinary Life Insurance Business Introduction
  - 3.2.1 AXA Ordinary Life Insurance Sales Volume, Price, Revenue and Gross margin 2017-2022
  - 3.2.2 AXA Ordinary Life Insurance Business Distribution by Region
  - 3.2.3 Interview Record
  - 3.2.4 AXA Ordinary Life Insurance Business Overview
  - 3.2.5 AXA Ordinary Life Insurance Product Specification
- 3.3 Manufacturer three Ordinary Life Insurance Business Introduction
  - 3.3.1 Manufacturer three Ordinary Life Insurance Sales Volume, Price, Revenue and

Gross margin 2017-2022

3.3.2 Manufacturer three Ordinary Life Insurance Business Distribution by Region

3.3.3 Interview Record

3.3.4 Manufacturer three Ordinary Life Insurance Business Overview

3.3.5 Manufacturer three Ordinary Life Insurance Product Specification

3.4 Manufacturer four Ordinary Life Insurance Business Introduction

3.4.1 Manufacturer four Ordinary Life Insurance Sales Volume, Price, Revenue and

Gross margin 2017-2022

3.4.2 Manufacturer four Ordinary Life Insurance Business Distribution by Region

3.4.3 Interview Record

3.4.4 Manufacturer four Ordinary Life Insurance Business Overview

3.4.5 Manufacturer four Ordinary Life Insurance Product Specification

3.5

3.6

## **SECTION 4 GLOBAL ORDINARY LIFE INSURANCE MARKET SEGMENT (BY REGION)**

4.1 North America Country

4.1.1 United States Ordinary Life Insurance Market Size and Price Analysis 2017-2022

4.1.2 Canada Ordinary Life Insurance Market Size and Price Analysis 2017-2022

4.1.3 Mexico Ordinary Life Insurance Market Size and Price Analysis 2017-2022

4.2 South America Country

4.2.1 Brazil Ordinary Life Insurance Market Size and Price Analysis 2017-2022

4.2.2 Argentina Ordinary Life Insurance Market Size and Price Analysis 2017-2022

4.3 Asia Pacific

4.3.1 China Ordinary Life Insurance Market Size and Price Analysis 2017-2022

4.3.2 Japan Ordinary Life Insurance Market Size and Price Analysis 2017-2022

4.3.3 India Ordinary Life Insurance Market Size and Price Analysis 2017-2022

4.3.4 Korea Ordinary Life Insurance Market Size and Price Analysis 2017-2022

4.3.5 Southeast Asia Ordinary Life Insurance Market Size and Price Analysis

2017-2022

4.4 Europe Country

4.4.1 Germany Ordinary Life Insurance Market Size and Price Analysis 2017-2022

4.4.2 UK Ordinary Life Insurance Market Size and Price Analysis 2017-2022

4.4.3 France Ordinary Life Insurance Market Size and Price Analysis 2017-2022

4.4.4 Spain Ordinary Life Insurance Market Size and Price Analysis 2017-2022

4.4.5 Russia Ordinary Life Insurance Market Size and Price Analysis 2017-2022

4.4.6 Italy Ordinary Life Insurance Market Size and Price Analysis 2017-2022

#### 4.5 Middle East and Africa

4.5.1 Middle East Ordinary Life Insurance Market Size and Price Analysis 2017-2022

4.5.2 South Africa Ordinary Life Insurance Market Size and Price Analysis 2017-2022

4.5.3 Egypt Ordinary Life Insurance Market Size and Price Analysis 2017-2022

#### 4.6 Global Ordinary Life Insurance Market Segment (By Region) Analysis 2017-2022

#### 4.7 Global Ordinary Life Insurance Market Segment (By Country) Analysis 2017-2022

#### 4.8 Global Ordinary Life Insurance Market Segment (By Region) Analysis

### **SECTION 5 GLOBAL ORDINARY LIFE INSURANCE MARKET SEGMENT (BY PRODUCT TYPE)**

#### 5.1 Product Introduction by Type

5.1.1 Non-participating Whole Life Product Introduction

5.1.2 Participating Whole Life Product Introduction

#### 5.2 Global Ordinary Life Insurance Sales Volume (by Type) 2017-2022

#### 5.3 Global Ordinary Life Insurance Market Size (by Type) 2017-2022

#### 5.4 Different Ordinary Life Insurance Product Type Price 2017-2022

#### 5.5 Global Ordinary Life Insurance Market Segment (By Type) Analysis

### **SECTION 6 GLOBAL ORDINARY LIFE INSURANCE MARKET SEGMENT (BY APPLICATION)**

#### 6.1 Global Ordinary Life Insurance Sales Volume (by Application) 2017-2022

#### 6.2 Global Ordinary Life Insurance Market Size (by Application) 2017-2022

#### 6.3 Ordinary Life Insurance Price in Different Application Field 2017-2022

#### 6.4 Global Ordinary Life Insurance Market Segment (By Application) Analysis

### **SECTION 7 GLOBAL ORDINARY LIFE INSURANCE MARKET SEGMENT (BY CHANNEL)**

#### 7.1 Global Ordinary Life Insurance Market Segment (By Channel) Sales Volume and Share 2017-2022

#### 7.2 Global Ordinary Life Insurance Market Segment (By Channel) Analysis

### **SECTION 8 GLOBAL ORDINARY LIFE INSURANCE MARKET FORECAST 2023-2028**

#### 8.1 Ordinary Life Insurance Segment Market Forecast 2023-2028 (By Region)

#### 8.2 Ordinary Life Insurance Segment Market Forecast 2023-2028 (By Type)

8.3 Ordinary Life Insurance Segment Market Forecast 2023-2028 (By Application)

8.4 Ordinary Life Insurance Segment Market Forecast 2023-2028 (By Channel)

8.5 Global Ordinary Life Insurance Price (USD/Unit) Forecast

## **SECTION 9 ORDINARY LIFE INSURANCE APPLICATION AND CUSTOMER ANALYSIS**

9.1 Agency Customers

9.2 Brokers Customers

9.3 Bancassurance Customers

9.4 Digital & Direct Channels Customers

## **SECTION 10 ORDINARY LIFE INSURANCE MANUFACTURING COST OF ANALYSIS**

10.1 Raw Material Cost Analysis

10.2 Labor Cost Analysis

10.3 Cost Overview

## **SECTION 11 CONCLUSION**

## **12 RESEARCH METHOD AND DATA SOURCE**

## Chart And Figure

### CHART AND FIGURE

Figure Ordinary Life Insurance Product Picture

Chart Global Ordinary Life Insurance Market Size (with or without the impact of COVID-19)

Chart Global Ordinary Life Insurance Sales Volume (Units) and Growth Rate 2017-2022

Chart Global Ordinary Life Insurance Market Size (Million \$) and Growth Rate 2017-2022

Chart Global Ordinary Life Insurance Sales Volume (Units) and Growth Rate 2023-2028

Chart Global Ordinary Life Insurance Market Size (Million \$) and Growth Rate 2023-2028

Table Global Ordinary Life Insurance Market Overview by Region

Table Global Ordinary Life Insurance Market Overview by Type

Table Global Ordinary Life Insurance Market Overview by Application

Chart 2017-2022 Global Manufacturer Ordinary Life Insurance Sales Volume (Units)

Chart 2017-2022 Global Manufacturer Ordinary Life Insurance Sales Volume Share

Chart 2017-2022 Global Manufacturer Ordinary Life Insurance Business Revenue (Million USD)

Chart 2017-2022 Global Manufacturer Ordinary Life Insurance Business Revenue Share

Chart 2017-2022 Global Manufacturer Ordinary Life Insurance Business Price (USD/Unit)

Chart Allianz Ordinary Life Insurance Sales Volume, Price, Revenue and Gross margin 2017-2022

Chart Allianz Ordinary Life Insurance Business Distribution

Chart Allianz Interview Record (Partly)

Chart Allianz Ordinary Life Insurance Business Profile

Table Allianz Ordinary Life Insurance Product Specification

Chart United States Ordinary Life Insurance Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart United States Ordinary Life Insurance Sales Price (USD/Unit) 2017-2022

Chart Canada Ordinary Life Insurance Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Canada Ordinary Life Insurance Sales Price (USD/Unit) 2017-2022

Chart Mexico Ordinary Life Insurance Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Mexico Ordinary Life Insurance Sales Price (USD/Unit) 2017-2022



Chart Brazil Ordinary Life Insurance Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart Brazil Ordinary Life Insurance Sales Price (USD/Unit) 2017-2022

Chart Argentina Ordinary Life Insurance Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart Argentina Ordinary Life Insurance Sales Price (USD/Unit) 2017-2022

Chart China Ordinary Life Insurance Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart China Ordinary Life Insurance Sales Price (USD/Unit) 2017-2022

Chart Japan Ordinary Life Insurance Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart Japan Ordinary Life Insurance Sales Price (USD/Unit) 2017-2022

Chart India Ordinary Life Insurance Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart India Ordinary Life Insurance Sales Price (USD/Unit) 2017-2022

Chart Korea Ordinary Life Insurance Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart Korea Ordinary Life Insurance Sales Price (USD/Unit) 2017-2022

Chart Southeast Asia Ordinary Life Insurance Sales Volume (Units) and Market Size  
(Million \$) 2017-2022

Chart Southeast Asia Ordinary Life Insurance Sales Price (USD/Unit) 2017-2022

Chart Germany Ordinary Life Insurance Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart Germany Ordinary Life Insurance Sales Price (USD/Unit) 2017-2022

Chart UK Ordinary Life Insurance Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart UK Ordinary Life Insurance Sales Price (USD/Unit) 2017-2022

Chart France Ordinary Life Insurance Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart France Ordinary Life Insurance Sales Price (USD/Unit) 2017-2022

Chart Spain Ordinary Life Insurance Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart Spain Ordinary Life Insurance Sales Price (USD/Unit) 2017-2022

Chart Russia Ordinary Life Insurance Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart Russia Ordinary Life Insurance Sales Price (USD/Unit) 2017-2022

Chart Italy Ordinary Life Insurance Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart Italy Ordinary Life Insurance Sales Price (USD/Unit) 2017-2022

Chart Middle East Ordinary Life Insurance Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Middle East Ordinary Life Insurance Sales Price (USD/Unit) 2017-2022

Chart South Africa Ordinary Life Insurance Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart South Africa Ordinary Life Insurance Sales Price (USD/Unit) 2017-2022

Chart Egypt Ordinary Life Insurance Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Egypt Ordinary Life Insurance Sales Price (USD/Unit) 2017-2022

Chart Global Ordinary Life Insurance Market Segment Sales Volume (Units) by Region 2017-2022

Chart Global Ordinary Life Insurance Market Segment Sales Volume (Units) Share by Region 2017-2022

Chart Global Ordinary Life Insurance Market Segment Market size (Million \$) by Region 2017-2022

Chart Global Ordinary Life Insurance Market Segment Market size (Million \$) Share by Region 2017-2022

Chart Global Ordinary Life Insurance Market Segment Sales Volume (Units) by Country 2017-2022

Chart Global Ordinary Life Insurance Market Segment Sales Volume (Units) Share by Country 2017-2022

Chart Global Ordinary Life Insurance Market Segment Market size (Million \$) by Country 2017-2022

Chart Global Ordinary Life Insurance Market Segment Market size (Million \$) Share by Country 2017-2022

Chart Non-participating Whole Life Product Figure

Chart Non-participating Whole Life Product Description

Chart Participating Whole Life Product Figure

Chart Participating Whole Life Product Description

Chart Ordinary Life Insurance Sales Volume by Type (Units) 2017-2022

Chart Ordinary Life Insurance Sales Volume (Units) Share by Type

Chart Ordinary Life Insurance Market Size by Type (Million \$) 2017-2022

Chart Ordinary Life Insurance Market Size (Million \$) Share by Type

Chart Different Ordinary Life Insurance Product Type Price (USD/Unit) 2017-2022

Chart Ordinary Life Insurance Sales Volume by Application (Units) 2017-2022

Chart Ordinary Life Insurance Sales Volume (Units) Share by Application

Chart Ordinary Life Insurance Market Size by Application (Million \$) 2017-2022

Chart Ordinary Life Insurance Market Size (Million \$) Share by Application

Chart Ordinary Life Insurance Price in Different Application Field 2017-2022

Chart Global Ordinary Life Insurance Market Segment (By Channel) Sales Volume (Units) 2017-2022

Chart Global Ordinary Life Insurance Market Segment (By Channel) Share 2017-2022

Chart Ordinary Life Insurance Segment Market Sales Volume (Units) Forecast (by Region) 2023-2028

Chart Ordinary Life Insurance Segment Market Sales Volume Forecast (By Region) Share 2023-2028

Chart Ordinary Life Insurance Segment Market Size (Million USD) Forecast (By Region) 2023-2028

Chart Ordinary Life Insurance Segment Market Size Forecast (By Region) Share 2023-2028

Chart Ordinary Life Insurance Market Segment (By Type) Volume (Units) 2023-2028

Chart Ordinary Life Insurance Market Segment (By Type) Volume (Units) Share 2023-2028

Chart Ordinary Life Insurance Market Segment (By Type) Market Size (Million \$) 2023-2028

Chart Ordinary Life Insurance Market Segment (By Type) Market Size (Million \$) 2023-2028

Chart Ordinary Life Insurance Market Segment (By Application) Market Size (Volume) 2023-2028

Chart Ordinary Life Insurance Market Segment (By Application) Market Size (Volume) Share 2023-2028

Chart Ordinary Life Insurance Market Segment (By Application) Market Size (Value) 2023-2028

Chart Ordinary Life Insurance Market Segment (By Application) Market Size (Value) Share 2023-2028

Chart Global Ordinary Life Insurance Market Segment (By Channel) Sales Volume (Units) 2023-2028

Chart Global Ordinary Life Insurance Market Segment (By Channel) Share 2023-2028

Chart Global Ordinary Life Insurance Price Forecast 2023-2028

Chart Agency Customers

Chart Brokers Customers

Chart Bancassurance Customers

Chart Digital & Direct Channels Customers

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