

Global Lip Balm Market Status, Trends and COVID-19 Impact Report 2022

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Abstracts

In the past few years, the Lip Balm market experienced a huge change under the influence of COVID-19 and Russia-Ukraine War, the global market size of Lip Balm reached 670.0 million \$ in 2022 from 500.0 in 2017 with a CAGR of 0.0602809527754 from 2017-2022. Facing the complicated international situation, the future of the Lip Balm market is full of uncertain. BisReport predicts that the global Lip Balm market size will reach 890.0 million \$ in 2028 with a CAGR of xx% from 2022-2028.

Since the outbreak of COVID-19, the world economy continues to suffer from a series of destabilizing shocks, many companies experienced bankruptcy and a sharp decline in turnover. After more than two years of pandemic, global economy began to recover, entering 2022, the Russian Federation's invasion of Ukraine and its global effects on commodity markets, supply chains, inflation, and financial conditions have steepened the slowdown in global growth. In particular, the war in Ukraine is leading to soaring prices and volatility in energy markets, with improvements in activity in energy exporters more than offset by headwinds to activity in most other economies. The invasion of Ukraine has also led to a significant increase in agricultural commodity prices, which is exacerbating food insecurity and extreme poverty in many emerging market and developing economies.

Numerous risks could further derail what is now a precarious recovery. Among them is, in particular, the possibility of stubbornly high global inflation accompanied by tepid growth, reminiscent of the stagflation of the 1970s. This could eventually result in a sharp tightening of monetary policy in advanced economies to rein in inflation, lead to surging borrowing costs, and possibly culminate in financial stress in some emerging market and developing economies. A forceful and wide-ranging policy response is required by policy makers in these economies and the global community to boost

growth, bolster macroeconomic frameworks, reduce financial vulnerabilities, provide support to vulnerable population groups, and attenuate the long-term impacts of the global shocks of recent years.

In this complex international situation, BisReport published Global Lip Balm Market Status, Trends and COVID-19 Impact Report 2022, which provides a comprehensive analysis of the global Lip Balm market. This Report covers the manufacturer data, including: sales volume, price, revenue, gross margin, business distribution etc., these data help the consumer know about the competitors better. This report also covers all the regions and countries of the world, which shows the regional development status, including market size, volume and value, as well as price data. Besides, the report also covers segment data, including: type segment, application segment, channel segment etc. historic data period is from 2017-2022, the forecast data from 2023-2028.

Section 1: 100 USD——Market Overview

Section (2 3): 1200 USD——Manufacturer Detail

Maybelline

L'Oreal

Burt's Bees

Carmex

Section 4: 900 USD——Region Segment

North America (United States, Canada, Mexico)

South America (Brazil, Argentina, Other)

Asia Pacific (China, Japan, India, Korea, Southeast Asia)

Europe (Germany, UK, France, Spain, Russia, Italy)

Middle East and Africa (Middle East, South Africa, Egypt)

Section (5 6 7): 700 USD——

Product Type Segment

Solid Cream Lip Balm

Liquid Gel Lip Balm

Application Segment

Lip balm for women

Lip balm for men

Lip balm for baby

Other dedicated lip balm

Channel Segment (Direct Sales, Distribution Channel)

Section 8: 500 USD——Market Forecast (2023-2028)

Section 9: 600 USD——Downstream Customers

Section 10: 200 USD——Raw Material and Manufacturing Cost

Section 11: 500 USD——Conclusion

Section 12: Research Method and Data Source

Contents

SECTION 1 LIP BALM MARKET OVERVIEW

- 1.1 Lip Balm Market Scope
- 1.2 COVID-19 Impact on Lip Balm Market
- 1.3 Global Lip Balm Market Status and Forecast Overview
 - 1.3.1 Global Lip Balm Market Status 2017-2022
 - 1.3.2 Global Lip Balm Market Forecast 2023-2028
- 1.4 Global Lip Balm Market Overview by Region
- 1.5 Global Lip Balm Market Overview by Type
- 1.6 Global Lip Balm Market Overview by Application

SECTION 2 GLOBAL LIP BALM MARKET MANUFACTURER SHARE

- 2.1 Global Manufacturer Lip Balm Sales Volume
- 2.2 Global Manufacturer Lip Balm Business Revenue
- 2.3 Global Manufacturer Lip Balm Price

SECTION 3 MANUFACTURER LIP BALM BUSINESS INTRODUCTION

- 3.1 Maybelline Lip Balm Business Introduction
 - 3.1.1 Maybelline Lip Balm Sales Volume, Price, Revenue and Gross margin 2017-2022
 - 3.1.2 Maybelline Lip Balm Business Distribution by Region
 - 3.1.3 Maybelline Interview Record
 - 3.1.4 Maybelline Lip Balm Business Profile
 - 3.1.5 Maybelline Lip Balm Product Specification
- 3.2 L'Oreal Lip Balm Business Introduction
 - 3.2.1 L'Oreal Lip Balm Sales Volume, Price, Revenue and Gross margin 2017-2022
 - 3.2.2 L'Oreal Lip Balm Business Distribution by Region
 - 3.2.3 Interview Record
 - 3.2.4 L'Oreal Lip Balm Business Overview
 - 3.2.5 L'Oreal Lip Balm Product Specification
- 3.3 Manufacturer three Lip Balm Business Introduction
 - 3.3.1 Manufacturer three Lip Balm Sales Volume, Price, Revenue and Gross margin 2017-2022
 - 3.3.2 Manufacturer three Lip Balm Business Distribution by Region
 - 3.3.3 Interview Record

- 3.3.4 Manufacturer three Lip Balm Business Overview
- 3.3.5 Manufacturer three Lip Balm Product Specification
- 3.4 Manufacturer four Lip Balm Business Introduction
 - 3.4.1 Manufacturer four Lip Balm Sales Volume, Price, Revenue and Gross margin 2017-2022
 - 3.4.2 Manufacturer four Lip Balm Business Distribution by Region
 - 3.4.3 Interview Record
 - 3.4.4 Manufacturer four Lip Balm Business Overview
 - 3.4.5 Manufacturer four Lip Balm Product Specification
- 3.5
- 3.6

SECTION 4 GLOBAL LIP BALM MARKET SEGMENT (BY REGION)

- 4.1 North America Country
 - 4.1.1 United States Lip Balm Market Size and Price Analysis 2017-2022
 - 4.1.2 Canada Lip Balm Market Size and Price Analysis 2017-2022
 - 4.1.3 Mexico Lip Balm Market Size and Price Analysis 2017-2022
- 4.2 South America Country
 - 4.2.1 Brazil Lip Balm Market Size and Price Analysis 2017-2022
 - 4.2.2 Argentina Lip Balm Market Size and Price Analysis 2017-2022
- 4.3 Asia Pacific
 - 4.3.1 China Lip Balm Market Size and Price Analysis 2017-2022
 - 4.3.2 Japan Lip Balm Market Size and Price Analysis 2017-2022
 - 4.3.3 India Lip Balm Market Size and Price Analysis 2017-2022
 - 4.3.4 Korea Lip Balm Market Size and Price Analysis 2017-2022
 - 4.3.5 Southeast Asia Lip Balm Market Size and Price Analysis 2017-2022
- 4.4 Europe Country
 - 4.4.1 Germany Lip Balm Market Size and Price Analysis 2017-2022
 - 4.4.2 UK Lip Balm Market Size and Price Analysis 2017-2022
 - 4.4.3 France Lip Balm Market Size and Price Analysis 2017-2022
 - 4.4.4 Spain Lip Balm Market Size and Price Analysis 2017-2022
 - 4.4.5 Russia Lip Balm Market Size and Price Analysis 2017-2022
 - 4.4.6 Italy Lip Balm Market Size and Price Analysis 2017-2022
- 4.5 Middle East and Africa
 - 4.5.1 Middle East Lip Balm Market Size and Price Analysis 2017-2022
 - 4.5.2 South Africa Lip Balm Market Size and Price Analysis 2017-2022
 - 4.5.3 Egypt Lip Balm Market Size and Price Analysis 2017-2022
- 4.6 Global Lip Balm Market Segment (By Region) Analysis 2017-2022

- 4.7 Global Lip Balm Market Segment (By Country) Analysis 2017-2022
- 4.8 Global Lip Balm Market Segment (By Region) Analysis

SECTION 5 GLOBAL LIP BALM MARKET SEGMENT (BY PRODUCT TYPE)

- 5.1 Product Introduction by Type
 - 5.1.1 Solid Cream Lip Balm Product Introduction
 - 5.1.2 Liquid Gel Lip Balm Product Introduction
- 5.2 Global Lip Balm Sales Volume (by Type) 2017-2022
- 5.3 Global Lip Balm Market Size (by Type) 2017-2022
- 5.4 Different Lip Balm Product Type Price 2017-2022
- 5.5 Global Lip Balm Market Segment (By Type) Analysis

SECTION 6 GLOBAL LIP BALM MARKET SEGMENT (BY APPLICATION)

- 6.1 Global Lip Balm Sales Volume (by Application) 2017-2022
- 6.2 Global Lip Balm Market Size (by Application) 2017-2022
- 6.3 Lip Balm Price in Different Application Field 2017-2022
- 6.4 Global Lip Balm Market Segment (By Application) Analysis

SECTION 7 GLOBAL LIP BALM MARKET SEGMENT (BY CHANNEL)

- 7.1 Global Lip Balm Market Segment (By Channel) Sales Volume and Share 2017-2022
- 7.2 Global Lip Balm Market Segment (By Channel) Analysis

SECTION 8 GLOBAL LIP BALM MARKET FORECAST 2023-2028

- 8.1 Lip Balm Segment Market Forecast 2023-2028 (By Region)
- 8.2 Lip Balm Segment Market Forecast 2023-2028 (By Type)
- 8.3 Lip Balm Segment Market Forecast 2023-2028 (By Application)
- 8.4 Lip Balm Segment Market Forecast 2023-2028 (By Channel)
- 8.5 Global Lip Balm Price (USD/Unit) Forecast

SECTION 9 LIP BALM APPLICATION AND CUSTOMER ANALYSIS

- 9.1 Lip balm for women Customers
- 9.2 Lip balm for men Customers
- 9.3 Lip balm for baby Customers
- 9.4 Other dedicated lip balm Customers

SECTION 10 LIP BALM MANUFACTURING COST OF ANALYSIS

10.1 Raw Material Cost Analysis

10.2 Labor Cost Analysis

10.3 Cost Overview

SECTION 11 CONCLUSION

12 RESEARCH METHOD AND DATA SOURCE

Chart And Figure

CHART AND FIGURE

Figure Lip Balm Product Picture

Chart Global Lip Balm Market Size (with or without the impact of COVID-19)

Chart Global Lip Balm Sales Volume (Units) and Growth Rate 2017-2022

Chart Global Lip Balm Market Size (Million \$) and Growth Rate 2017-2022

Chart Global Lip Balm Sales Volume (Units) and Growth Rate 2023-2028

Chart Global Lip Balm Market Size (Million \$) and Growth Rate 2023-2028

Table Global Lip Balm Market Overview by Region

Table Global Lip Balm Market Overview by Type

Table Global Lip Balm Market Overview by Application

Chart 2017-2022 Global Manufacturer Lip Balm Sales Volume (Units)

Chart 2017-2022 Global Manufacturer Lip Balm Sales Volume Share

Chart 2017-2022 Global Manufacturer Lip Balm Business Revenue (Million USD)

Chart 2017-2022 Global Manufacturer Lip Balm Business Revenue Share

Chart 2017-2022 Global Manufacturer Lip Balm Business Price (USD/Unit)

Chart Maybelline Lip Balm Sales Volume, Price, Revenue and Gross margin 2017-2022

Chart Maybelline Lip Balm Business Distribution

Chart Maybelline Interview Record (Partly)

Chart Maybelline Lip Balm Business Profile

Table Maybelline Lip Balm Product Specification

Chart United States Lip Balm Sales Volume (Units) and Market Size (Million \$)
2017-2022

Chart United States Lip Balm Sales Price (USD/Unit) 2017-2022

Chart Canada Lip Balm Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Canada Lip Balm Sales Price (USD/Unit) 2017-2022

Chart Mexico Lip Balm Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Mexico Lip Balm Sales Price (USD/Unit) 2017-2022

Chart Brazil Lip Balm Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Brazil Lip Balm Sales Price (USD/Unit) 2017-2022

Chart Argentina Lip Balm Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Argentina Lip Balm Sales Price (USD/Unit) 2017-2022

Chart China Lip Balm Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart China Lip Balm Sales Price (USD/Unit) 2017-2022

Chart Japan Lip Balm Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Japan Lip Balm Sales Price (USD/Unit) 2017-2022

Chart India Lip Balm Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart India Lip Balm Sales Price (USD/Unit) 2017-2022
Chart Korea Lip Balm Sales Volume (Units) and Market Size (Million \$) 2017-2022
Chart Korea Lip Balm Sales Price (USD/Unit) 2017-2022
Chart Southeast Asia Lip Balm Sales Volume (Units) and Market Size (Million \$)
2017-2022
Chart Southeast Asia Lip Balm Sales Price (USD/Unit) 2017-2022
Chart Germany Lip Balm Sales Volume (Units) and Market Size (Million \$) 2017-2022
Chart Germany Lip Balm Sales Price (USD/Unit) 2017-2022
Chart UK Lip Balm Sales Volume (Units) and Market Size (Million \$) 2017-2022
Chart UK Lip Balm Sales Price (USD/Unit) 2017-2022
Chart France Lip Balm Sales Volume (Units) and Market Size (Million \$) 2017-2022
Chart France Lip Balm Sales Price (USD/Unit) 2017-2022
Chart Spain Lip Balm Sales Volume (Units) and Market Size (Million \$) 2017-2022
Chart Spain Lip Balm Sales Price (USD/Unit) 2017-2022
Chart Russia Lip Balm Sales Volume (Units) and Market Size (Million \$) 2017-2022
Chart Russia Lip Balm Sales Price (USD/Unit) 2017-2022
Chart Italy Lip Balm Sales Volume (Units) and Market Size (Million \$) 2017-2022
Chart Italy Lip Balm Sales Price (USD/Unit) 2017-2022
Chart Middle East Lip Balm Sales Volume (Units) and Market Size (Million \$) 2017-2022
Chart Middle East Lip Balm Sales Price (USD/Unit) 2017-2022
Chart South Africa Lip Balm Sales Volume (Units) and Market Size (Million \$)
2017-2022
Chart South Africa Lip Balm Sales Price (USD/Unit) 2017-2022
Chart Egypt Lip Balm Sales Volume (Units) and Market Size (Million \$) 2017-2022
Chart Egypt Lip Balm Sales Price (USD/Unit) 2017-2022
Chart Global Lip Balm Market Segment Sales Volume (Units) by Region 2017-2022
Chart Global Lip Balm Market Segment Sales Volume (Units) Share by Region
2017-2022
Chart Global Lip Balm Market Segment Market size (Million \$) by Region 2017-2022
Chart Global Lip Balm Market Segment Market size (Million \$) Share by Region
2017-2022
Chart Global Lip Balm Market Segment Sales Volume (Units) by Country 2017-2022
Chart Global Lip Balm Market Segment Sales Volume (Units) Share by Country
2017-2022
Chart Global Lip Balm Market Segment Market size (Million \$) by Country 2017-2022
Chart Global Lip Balm Market Segment Market size (Million \$) Share by Country
2017-2022
Chart Solid Cream Lip Balm Product Figure
Chart Solid Cream Lip Balm Product Description

Chart Liquid Gel Lip Balm Product Figure
Chart Liquid Gel Lip Balm Product Description
Chart Lip Balm Sales Volume by Type (Units) 2017-2022
Chart Lip Balm Sales Volume (Units) Share by Type
Chart Lip Balm Market Size by Type (Million \$) 2017-2022
Chart Lip Balm Market Size (Million \$) Share by Type
Chart Different Lip Balm Product Type Price (USD/Unit) 2017-2022
Chart Lip Balm Sales Volume by Application (Units) 2017-2022
Chart Lip Balm Sales Volume (Units) Share by Application
Chart Lip Balm Market Size by Application (Million \$) 2017-2022
Chart Lip Balm Market Size (Million \$) Share by Application
Chart Lip Balm Price in Different Application Field 2017-2022
Chart Global Lip Balm Market Segment (By Channel) Sales Volume (Units) 2017-2022
Chart Global Lip Balm Market Segment (By Channel) Share 2017-2022
Chart Lip Balm Segment Market Sales Volume (Units) Forecast (by Region) 2023-2028
Chart Lip Balm Segment Market Sales Volume Forecast (By Region) Share 2023-2028
Chart Lip Balm Segment Market Size (Million USD) Forecast (By Region) 2023-2028
Chart Lip Balm Segment Market Size Forecast (By Region) Share 2023-2028
Chart Lip Balm Market Segment (By Type) Volume (Units) 2023-2028
Chart Lip Balm Market Segment (By Type) Volume (Units) Share 2023-2028
Chart Lip Balm Market Segment (By Type) Market Size (Million \$) 2023-2028
Chart Lip Balm Market Segment (By Type) Market Size (Million \$) 2023-2028
Chart Lip Balm Market Segment (By Application) Market Size (Volume) 2023-2028
Chart Lip Balm Market Segment (By Application) Market Size (Volume) Share 2023-2028
Chart Lip Balm Market Segment (By Application) Market Size (Value) 2023-2028
Chart Lip Balm Market Segment (By Application) Market Size (Value) Share 2023-2028
Chart Global Lip Balm Market Segment (By Channel) Sales Volume (Units) 2023-2028
Chart Global Lip Balm Market Segment (By Channel) Share 2023-2028
Chart Global Lip Balm Price Forecast 2023-2028
Chart Lip balm for women Customers
Chart Lip balm for men Customers
Chart Lip balm for baby Customers
Chart Other dedicated lip balm Customers

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