

# Global Flexible AC Transmission Systems (FACTS) Market Status, Trends and COVID-19 Impact Report 2022

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## Abstracts

In the past few years, the Flexible AC Transmission Systems (FACTS) market experienced a huge change under the influence of COVID-19 and Russia-Ukraine War, the global market size of Flexible AC Transmission Systems (FACTS) reached 1170.0 million \$ in 2022 from 920.0 in 2017 with a CAGR of 0.049251519649 from 2017-2022. Facing the complicated international situation, the future of the Flexible AC Transmission Systems (FACTS) market is full of uncertain. BisReport predicts that the global Flexible AC Transmission Systems (FACTS) market size will reach 1520.0 million \$ in 2028 with a CAGR of xx% from 2022-2028.

Since the outbreak of COVID-19, the world economy continues to suffer from a series of destabilizing shocks, many companies experienced bankruptcy and a sharp decline in turnover. After more than two years of pandemic, global economy began to recover, entering 2022, the Russian Federation's invasion of Ukraine and its global effects on commodity markets, supply chains, inflation, and financial conditions have steepened the slowdown in global growth. In particular, the war in Ukraine is leading to soaring prices and volatility in energy markets, with improvements in activity in energy exporters more than offset by headwinds to activity in most other economies. The invasion of Ukraine has also led to a significant increase in agricultural commodity prices, which is exacerbating food insecurity and extreme poverty in many emerging market and developing economies.

Numerous risks could further derail what is now a precarious recovery. Among them is, in particular, the possibility of stubbornly high global inflation accompanied by tepid growth, reminiscent of the stagflation of the 1970s. This could eventually result in a sharp tightening of monetary policy in advanced economies to rein in inflation, lead to

surging borrowing costs, and possibly culminate in financial stress in some emerging market and developing economies. A forceful and wide-ranging policy response is required by policy makers in these economies and the global community to boost growth, bolster macroeconomic frameworks, reduce financial vulnerabilities, provide support to vulnerable population groups, and attenuate the long-term impacts of the global shocks of recent years.

In this complex international situation, BisReport published Global Flexible AC Transmission Systems (FACTS) Market Status, Trends and COVID-19 Impact Report 2022, which provides a comprehensive analysis of the global Flexible AC Transmission Systems (FACTS) market , This Report covers the manufacturer data, including: sales volume, price, revenue, gross margin, business distribution etc., these data help the consumer know about the competitors better. This report also covers all the regions and countries of the world, which shows the regional development status, including market size, volume and value, as well as price data. Besides, the report also covers segment data, including: type segment, application segment, channel segment etc. historic data period is from 2017-2022, the forecast data from 2023-2028.

Section 1: 100 USD——Market Overview

Section (2 3): 1200 USD——Manufacturer Detail

ABB

Siemens

RXPE

Sieyuan Electric

Mitsubishi Electric

GE

Toshiba

AMSC

Hyosung

Section 4: 900 USD——Region Segment

North America (United States, Canada, Mexico)

South America (Brazil, Argentina, Other)

Asia Pacific (China, Japan, India, Korea, Southeast Asia)

Europe (Germany, UK, France, Spain, Russia, Italy)

Middle East and Africa (Middle East, South Africa, Egypt)

Section (5 6 7): 700 USD——

Product Type Segment

Shunt Compensation

Series Compensation

Application Segment

Metal Industry

Railway

Mining

Utilities

Channel Segment (Direct Sales, Distribution Channel)

Section 8: 500 USD——Market Forecast (2023-2028)

Section 9: 600 USD——Downstream Customers

Section 10: 200 USD——Raw Material and Manufacturing Cost

Section 11: 500 USD——Conclusion

Section 12: Research Method and Data Source

## Contents

### **SECTION 1 FLEXIBLE AC TRANSMISSION SYSTEMS (FACTS) MARKET OVERVIEW**

- 1.1 Flexible AC Transmission Systems (FACTS) Market Scope
- 1.2 COVID-19 Impact on Flexible AC Transmission Systems (FACTS) Market
- 1.3 Global Flexible AC Transmission Systems (FACTS) Market Status and Forecast Overview
  - 1.3.1 Global Flexible AC Transmission Systems (FACTS) Market Status 2017-2022
  - 1.3.2 Global Flexible AC Transmission Systems (FACTS) Market Forecast 2023-2028
- 1.4 Global Flexible AC Transmission Systems (FACTS) Market Overview by Region
- 1.5 Global Flexible AC Transmission Systems (FACTS) Market Overview by Type
- 1.6 Global Flexible AC Transmission Systems (FACTS) Market Overview by Application

### **SECTION 2 GLOBAL FLEXIBLE AC TRANSMISSION SYSTEMS (FACTS) MARKET MANUFACTURER SHARE**

- 2.1 Global Manufacturer Flexible AC Transmission Systems (FACTS) Sales Volume
- 2.2 Global Manufacturer Flexible AC Transmission Systems (FACTS) Business Revenue
- 2.3 Global Manufacturer Flexible AC Transmission Systems (FACTS) Price

### **SECTION 3 MANUFACTURER FLEXIBLE AC TRANSMISSION SYSTEMS (FACTS) BUSINESS INTRODUCTION**

- 3.1 ABB Flexible AC Transmission Systems (FACTS) Business Introduction
  - 3.1.1 ABB Flexible AC Transmission Systems (FACTS) Sales Volume, Price, Revenue and Gross margin 2017-2022
  - 3.1.2 ABB Flexible AC Transmission Systems (FACTS) Business Distribution by Region
  - 3.1.3 ABB Interview Record
  - 3.1.4 ABB Flexible AC Transmission Systems (FACTS) Business Profile
  - 3.1.5 ABB Flexible AC Transmission Systems (FACTS) Product Specification
- 3.2 Siemens Flexible AC Transmission Systems (FACTS) Business Introduction
  - 3.2.1 Siemens Flexible AC Transmission Systems (FACTS) Sales Volume, Price, Revenue and Gross margin 2017-2022
  - 3.2.2 Siemens Flexible AC Transmission Systems (FACTS) Business Distribution by Region

- 3.2.3 Interview Record
- 3.2.4 Siemens Flexible AC Transmission Systems (FACTS) Business Overview
- 3.2.5 Siemens Flexible AC Transmission Systems (FACTS) Product Specification
- 3.3 Manufacturer three Flexible AC Transmission Systems (FACTS) Business Introduction
  - 3.3.1 Manufacturer three Flexible AC Transmission Systems (FACTS) Sales Volume, Price, Revenue and Gross margin 2017-2022
  - 3.3.2 Manufacturer three Flexible AC Transmission Systems (FACTS) Business Distribution by Region
  - 3.3.3 Interview Record
  - 3.3.4 Manufacturer three Flexible AC Transmission Systems (FACTS) Business Overview
  - 3.3.5 Manufacturer three Flexible AC Transmission Systems (FACTS) Product Specification
- 3.4 Manufacturer four Flexible AC Transmission Systems (FACTS) Business Introduction
  - 3.4.1 Manufacturer four Flexible AC Transmission Systems (FACTS) Sales Volume, Price, Revenue and Gross margin 2017-2022
  - 3.4.2 Manufacturer four Flexible AC Transmission Systems (FACTS) Business Distribution by Region
  - 3.4.3 Interview Record
  - 3.4.4 Manufacturer four Flexible AC Transmission Systems (FACTS) Business Overview
  - 3.4.5 Manufacturer four Flexible AC Transmission Systems (FACTS) Product Specification
- 3.5
- 3.6

## **SECTION 4 GLOBAL FLEXIBLE AC TRANSMISSION SYSTEMS (FACTS) MARKET SEGMENT (BY REGION)**

- 4.1 North America Country
  - 4.1.1 United States Flexible AC Transmission Systems (FACTS) Market Size and Price Analysis 2017-2022
  - 4.1.2 Canada Flexible AC Transmission Systems (FACTS) Market Size and Price Analysis 2017-2022
  - 4.1.3 Mexico Flexible AC Transmission Systems (FACTS) Market Size and Price Analysis 2017-2022
- 4.2 South America Country

- 4.2.1 Brazil Flexible AC Transmission Systems (FACTS) Market Size and Price Analysis 2017-2022
- 4.2.2 Argentina Flexible AC Transmission Systems (FACTS) Market Size and Price Analysis 2017-2022
- 4.3 Asia Pacific
  - 4.3.1 China Flexible AC Transmission Systems (FACTS) Market Size and Price Analysis 2017-2022
  - 4.3.2 Japan Flexible AC Transmission Systems (FACTS) Market Size and Price Analysis 2017-2022
  - 4.3.3 India Flexible AC Transmission Systems (FACTS) Market Size and Price Analysis 2017-2022
  - 4.3.4 Korea Flexible AC Transmission Systems (FACTS) Market Size and Price Analysis 2017-2022
  - 4.3.5 Southeast Asia Flexible AC Transmission Systems (FACTS) Market Size and Price Analysis 2017-2022
- 4.4 Europe Country
  - 4.4.1 Germany Flexible AC Transmission Systems (FACTS) Market Size and Price Analysis 2017-2022
  - 4.4.2 UK Flexible AC Transmission Systems (FACTS) Market Size and Price Analysis 2017-2022
  - 4.4.3 France Flexible AC Transmission Systems (FACTS) Market Size and Price Analysis 2017-2022
  - 4.4.4 Spain Flexible AC Transmission Systems (FACTS) Market Size and Price Analysis 2017-2022
  - 4.4.5 Russia Flexible AC Transmission Systems (FACTS) Market Size and Price Analysis 2017-2022
  - 4.4.6 Italy Flexible AC Transmission Systems (FACTS) Market Size and Price Analysis 2017-2022
- 4.5 Middle East and Africa
  - 4.5.1 Middle East Flexible AC Transmission Systems (FACTS) Market Size and Price Analysis 2017-2022
  - 4.5.2 South Africa Flexible AC Transmission Systems (FACTS) Market Size and Price Analysis 2017-2022
  - 4.5.3 Egypt Flexible AC Transmission Systems (FACTS) Market Size and Price Analysis 2017-2022
- 4.6 Global Flexible AC Transmission Systems (FACTS) Market Segment (By Region) Analysis 2017-2022
- 4.7 Global Flexible AC Transmission Systems (FACTS) Market Segment (By Country) Analysis 2017-2022

4.8 Global Flexible AC Transmission Systems (FACTS) Market Segment (By Region) Analysis

## **SECTION 5 GLOBAL FLEXIBLE AC TRANSMISSION SYSTEMS (FACTS) MARKET SEGMENT (BY PRODUCT TYPE)**

5.1 Product Introduction by Type

5.1.1 Shunt Compensation Product Introduction

5.1.2 Series Compensation Product Introduction

5.2 Global Flexible AC Transmission Systems (FACTS) Sales Volume (by Type) 2017-2022

5.3 Global Flexible AC Transmission Systems (FACTS) Market Size (by Type) 2017-2022

5.4 Different Flexible AC Transmission Systems (FACTS) Product Type Price 2017-2022

5.5 Global Flexible AC Transmission Systems (FACTS) Market Segment (By Type) Analysis

## **SECTION 6 GLOBAL FLEXIBLE AC TRANSMISSION SYSTEMS (FACTS) MARKET SEGMENT (BY APPLICATION)**

6.1 Global Flexible AC Transmission Systems (FACTS) Sales Volume (by Application) 2017-2022

6.2 Global Flexible AC Transmission Systems (FACTS) Market Size (by Application) 2017-2022

6.3 Flexible AC Transmission Systems (FACTS) Price in Different Application Field 2017-2022

6.4 Global Flexible AC Transmission Systems (FACTS) Market Segment (By Application) Analysis

## **SECTION 7 GLOBAL FLEXIBLE AC TRANSMISSION SYSTEMS (FACTS) MARKET SEGMENT (BY CHANNEL)**

7.1 Global Flexible AC Transmission Systems (FACTS) Market Segment (By Channel) Sales Volume and Share 2017-2022

7.2 Global Flexible AC Transmission Systems (FACTS) Market Segment (By Channel) Analysis

## **SECTION 8 GLOBAL FLEXIBLE AC TRANSMISSION SYSTEMS (FACTS) MARKET**

## **FORECAST 2023-2028**

8.1 Flexible AC Transmission Systems (FACTS) Segment Market Forecast 2023-2028  
(By Region)

8.2 Flexible AC Transmission Systems (FACTS) Segment Market Forecast 2023-2028  
(By Type)

8.3 Flexible AC Transmission Systems (FACTS) Segment Market Forecast 2023-2028  
(By Application)

8.4 Flexible AC Transmission Systems (FACTS) Segment Market Forecast 2023-2028  
(By Channel)

8.5 Global Flexible AC Transmission Systems (FACTS) Price (USD/Unit) Forecast

## **SECTION 9 FLEXIBLE AC TRANSMISSION SYSTEMS (FACTS) APPLICATION AND CUSTOMER ANALYSIS**

9.1 Metal Industry Customers

9.2 Railway Customers

9.3 Mining Customers

9.4 Utilities Customers

## **SECTION 10 FLEXIBLE AC TRANSMISSION SYSTEMS (FACTS) MANUFACTURING COST OF ANALYSIS**

10.1 Raw Material Cost Analysis

10.2 Labor Cost Analysis

10.3 Cost Overview

## **SECTION 11 CONCLUSION**

## **12 RESEARCH METHOD AND DATA SOURCE**



## Chart And Figure

### CHART AND FIGURE

Figure Flexible AC Transmission Systems (FACTS) Product Picture

Chart Global Flexible AC Transmission Systems (FACTS) Market Size (with or without the impact of COVID-19)

Chart Global Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Growth Rate 2017-2022

Chart Global Flexible AC Transmission Systems (FACTS) Market Size (Million \$) and Growth Rate 2017-2022

Chart Global Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Growth Rate 2023-2028

Chart Global Flexible AC Transmission Systems (FACTS) Market Size (Million \$) and Growth Rate 2023-2028

Table Global Flexible AC Transmission Systems (FACTS) Market Overview by Region

Table Global Flexible AC Transmission Systems (FACTS) Market Overview by Type

Table Global Flexible AC Transmission Systems (FACTS) Market Overview by Application

Chart 2017-2022 Global Manufacturer Flexible AC Transmission Systems (FACTS) Sales Volume (Units)

Chart 2017-2022 Global Manufacturer Flexible AC Transmission Systems (FACTS) Sales Volume Share

Chart 2017-2022 Global Manufacturer Flexible AC Transmission Systems (FACTS) Business Revenue (Million USD)

Chart 2017-2022 Global Manufacturer Flexible AC Transmission Systems (FACTS) Business Revenue Share

Chart 2017-2022 Global Manufacturer Flexible AC Transmission Systems (FACTS) Business Price (USD/Unit)

Chart ABB Flexible AC Transmission Systems (FACTS) Sales Volume, Price, Revenue and Gross margin 2017-2022

Chart ABB Flexible AC Transmission Systems (FACTS) Business Distribution

Chart ABB Interview Record (Partly)

Chart ABB Flexible AC Transmission Systems (FACTS) Business Profile

Table ABB Flexible AC Transmission Systems (FACTS) Product Specification

Chart United States Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart United States Flexible AC Transmission Systems (FACTS) Sales Price (USD/Unit) 2017-2022

Chart Canada Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Canada Flexible AC Transmission Systems (FACTS) Sales Price (USD/Unit) 2017-2022

Chart Mexico Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Mexico Flexible AC Transmission Systems (FACTS) Sales Price (USD/Unit) 2017-2022

Chart Brazil Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Brazil Flexible AC Transmission Systems (FACTS) Sales Price (USD/Unit) 2017-2022

Chart Argentina Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Argentina Flexible AC Transmission Systems (FACTS) Sales Price (USD/Unit) 2017-2022

Chart China Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart China Flexible AC Transmission Systems (FACTS) Sales Price (USD/Unit) 2017-2022

Chart Japan Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Japan Flexible AC Transmission Systems (FACTS) Sales Price (USD/Unit) 2017-2022

Chart India Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart India Flexible AC Transmission Systems (FACTS) Sales Price (USD/Unit) 2017-2022

Chart Korea Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Korea Flexible AC Transmission Systems (FACTS) Sales Price (USD/Unit) 2017-2022

Chart Southeast Asia Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Southeast Asia Flexible AC Transmission Systems (FACTS) Sales Price (USD/Unit) 2017-2022

Chart Germany Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Germany Flexible AC Transmission Systems (FACTS) Sales Price (USD/Unit)

2017-2022

Chart UK Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart UK Flexible AC Transmission Systems (FACTS) Sales Price (USD/Unit)

2017-2022

Chart France Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart France Flexible AC Transmission Systems (FACTS) Sales Price (USD/Unit)

2017-2022

Chart Spain Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Spain Flexible AC Transmission Systems (FACTS) Sales Price (USD/Unit)

2017-2022

Chart Russia Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Russia Flexible AC Transmission Systems (FACTS) Sales Price (USD/Unit)

2017-2022

Chart Italy Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Italy Flexible AC Transmission Systems (FACTS) Sales Price (USD/Unit)

2017-2022

Chart Middle East Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Middle East Flexible AC Transmission Systems (FACTS) Sales Price (USD/Unit)

2017-2022

Chart South Africa Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart South Africa Flexible AC Transmission Systems (FACTS) Sales Price (USD/Unit)

2017-2022

Chart Egypt Flexible AC Transmission Systems (FACTS) Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Egypt Flexible AC Transmission Systems (FACTS) Sales Price (USD/Unit)

2017-2022

Chart Global Flexible AC Transmission Systems (FACTS) Market Segment Sales Volume (Units) by Region 2017-2022

Chart Global Flexible AC Transmission Systems (FACTS) Market Segment Sales Volume (Units) Share by Region 2017-2022

Chart Global Flexible AC Transmission Systems (FACTS) Market Segment Market size (Million \$) by Region 2017-2022

Chart Global Flexible AC Transmission Systems (FACTS) Market Segment Market size (Million \$) Share by Region 2017-2022

Chart Global Flexible AC Transmission Systems (FACTS) Market Segment Sales Volume (Units) by Country 2017-2022

Chart Global Flexible AC Transmission Systems (FACTS) Market Segment Sales Volume (Units) Share by Country 2017-2022

Chart Global Flexible AC Transmission Systems (FACTS) Market Segment Market size (Million \$) by Country 2017-2022

Chart Global Flexible AC Transmission Systems (FACTS) Market Segment Market size (Million \$) Share by Country 2017-2022

Chart Shunt Compensation Product Figure

Chart Shunt Compensation Product Description

Chart Series Compensation Product Figure

Chart Series Compensation Product Description

Chart Flexible AC Transmission Systems (FACTS) Sales Volume by Type (Units) 2017-2022

Chart Flexible AC Transmission Systems (FACTS) Sales Volume (Units) Share by Type

Chart Flexible AC Transmission Systems (FACTS) Market Size by Type (Million \$) 2017-2022

Chart Flexible AC Transmission Systems (FACTS) Market Size (Million \$) Share by Type

Chart Different Flexible AC Transmission Systems (FACTS) Product Type Price (USD/Unit) 2017-2022

Chart Flexible AC Transmission Systems (FACTS) Sales Volume by Application (Units) 2017-2022

Chart Flexible AC Transmission Systems (FACTS) Sales Volume (Units) Share by Application

Chart Flexible AC Transmission Systems (FACTS) Market Size by Application (Million \$) 2017-2022

Chart Flexible AC Transmission Systems (FACTS) Market Size (Million \$) Share by Application

Chart Flexible AC Transmission Systems (FACTS) Price in Different Application Field 2017-2022

Chart Global Flexible AC Transmission Systems (FACTS) Market Segment (By Channel) Sales Volume (Units) 2017-2022

Chart Global Flexible AC Transmission Systems (FACTS) Market Segment (By Channel) Share 2017-2022

Chart Flexible AC Transmission Systems (FACTS) Segment Market Sales Volume (Units) Forecast (by Region) 2023-2028

Chart Flexible AC Transmission Systems (FACTS) Segment Market Sales Volume Forecast (By Region) Share 2023-2028

Chart Flexible AC Transmission Systems (FACTS) Segment Market Size (Million USD) Forecast (By Region) 2023-2028

Chart Flexible AC Transmission Systems (FACTS) Segment Market Size Forecast (By Region) Share 2023-2028

Chart Flexible AC Transmission Systems (FACTS) Market Segment (By Type) Volume (Units) 2023-2028

Chart Flexible AC Transmission Systems (FACTS) Market Segment (By Type) Volume (Units) Share 2023-2028

Chart Flexible AC Transmission Systems (FACTS) Market Segment (By Type) Market Size (Million \$) 2023-2028

Chart Flexible AC Transmission Systems (FACTS) Market Segment (By Type) Market Size (Million \$) 2023-2028

Chart Flexible AC Transmission Systems (FACTS) Market Segment (By Application) Market Size (Volume) 2023-2028

Chart Flexible AC Transmission Systems (FACTS) Market Segment (By Application) Market Size (Volume) Share 2023-2028

Chart Flexible AC Transmission Systems (FACTS) Market Segment (By Application) Market Size (Value) 2023-2028

Chart Flexible AC Transmission Systems (FACTS) Market Segment (By Application) Market Size (Value) Share 2023-2028

Chart Global Flexible AC Transmission Systems (FACTS) Market Segment (By Channel) Sales Volume (Units) 2023-2028

Chart Global Flexible AC Transmission Systems (FACTS) Market Segment (By Channel) Share 2023-2028

Chart Global Flexible AC Transmission Systems (FACTS) Price Forecast 2023-2028

Chart Metal Industry Customers

Chart Railway Customers

Chart Mining Customers

Chart Utilities Customers

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