

Global Flexible AC Transmission System (FACTS) Market Status, Trends and COVID-19

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Abstracts

In the past few years, the Flexible AC Transmission System (FACTS) market experienced a huge change under the influence of COVID-19, the global market size of Flexible AC Transmission System (FACTS) reached (2021 Market size XXXX) million \$ in 2021 from (2016 Market size XXXX) in 2016 with a CAGR of xx from 2016-2021 is. As of now, the global COVID-19 Coronavirus Cases have exceeded 200 million, and the global epidemic has been basically under control, therefore, the World Bank has estimated the global economic growth in 2021 and 2022. The World Bank predicts that the global economic output is expected to expand 4 percent in 2021 while 3.8 percent in 2022. According to our research on Flexible AC Transmission System (FACTS) market and global economic environment, we forecast that the global market size of Flexible AC Transmission System (FACTS) will reach (2026 Market size XXXX) million \$ in 2026 with a CAGR of % from 2021-2026.

Due to the COVID-19 pandemic, according to World Bank statistics, global GDP has shrunk by about 3.5% in 2020. Entering 2021, Economic activity in many countries has started to recover and partially adapted to pandemic restrictions. The research and development of vaccines has made breakthrough progress, and many governments have also issued various

policies to stimulate economic recovery, particularly in the United States, is likely to provide a strong boost to economic activity but prospects for sustainable growth vary widely between countries and sectors. Although the global economy is recovering from the great depression caused by COVID-19, it will remain below pre-pandemic trends for a prolonged period. The pandemic has exacerbated the risks associated with the decade-long wave of global debt accumulation. It is also likely to steepen the long-expected slowdown in potential growth over the next decade.

The world has entered the COVID-19 epidemic recovery period. In this complex economic environment, we published the Global Flexible AC Transmission System (FACTS) Market Status, Trends and COVID-19 Impact Report 2021, which provides a comprehensive analysis of the global Flexible AC Transmission System (FACTS) market , This Report covers the manufacturer data, including: sales volume, price, revenue, gross margin, business distribution etc., these data help the consumer know about the competitors better. This report also covers all the regions and countries of the world, which shows the regional development status, including market size, volume and value, as well as price data. Besides, the report also covers segment data, including: type wise, industry wise, channel wise etc. all the data period is from 2015-2021E, this report also provide forecast data from 2021-2026.

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Section (2 3): 1200 USD——Manufacturer Detail

ABB

Siemens

RXPE

Sieyuan Electric

Mitsubishi Electric

GE

Toshiba

AMSC
Hyosung

Section 4: 900 USD——Region Segmentation
North America (United States, Canada, Mexico)
South America (Brazil, Argentina, Other)
Asia Pacific (China, Japan, India, Korea, Southeast Asia)
Europe (Germany, UK, France, Spain, Italy)
Middle East and Africa (Middle East, Africa)

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Product Type Segmentation
Shunt Compensation
Series Compensation

Application Segmentation
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Railway
Mining
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