

# Global Electric Power Steering Market Status, Trends and COVID-19 Impact Report 2022

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## Abstracts

In the past few years, the Electric Power Steering market experienced a huge change under the influence of COVID-19 and Russia-Ukraine War, the global market size of Electric Power Steering reached XXX million \$ in 2022 from XXX in 2017 with a CAGR of xxx from 2017-2022. Facing the complicated international situation, the future of the Electric Power Steering market is full of uncertain. BisReport predicts that the global Electric Power Steering market size will reach XXX million \$ in 2028 with a CAGR of xx% from 2022-2028.

Since the outbreak of COVID-19, the world economy continues to suffer from a series of destabilizing shocks, many companies experienced bankruptcy and a sharp decline in turnover. After more than two years of pandemic, global economy began to recover, entering 2022, the Russian Federation's invasion of Ukraine and its global effects on commodity markets, supply chains, inflation, and financial conditions have steepened the slowdown in global growth. In particular, the war in Ukraine is leading to soaring prices and volatility in energy markets, with improvements in activity in energy exporters more than offset by headwinds to activity in most other economies. The invasion of Ukraine has also led to a significant increase in agricultural commodity prices, which is exacerbating food insecurity and extreme poverty in many emerging market and developing economies.

Numerous risks could further derail what is now a precarious recovery. Among them is, in particular, the possibility of stubbornly high global inflation accompanied by tepid growth, reminiscent of the stagflation of the 1970s. This could eventually result in a sharp tightening of monetary policy in advanced economies to rein in inflation, lead to surging borrowing costs, and possibly culminate in financial stress in some emerging market and developing economies. A forceful and wide-ranging policy response is

required by policy makers in these economies and the global community to boost growth, bolster macroeconomic frameworks, reduce financial vulnerabilities, provide support to vulnerable population groups, and attenuate the long-term impacts of the global shocks of recent years.

In this complex international situation, BisReport published Global Electric Power Steering Market Status, Trends and COVID-19 Impact Report 2022, which provides a comprehensive analysis of the global Electric Power Steering market. This Report covers the manufacturer data, including: sales volume, price, revenue, gross margin, business distribution etc., these data help the consumer know about the competitors better. This report also covers all the regions and countries of the world, which shows the regional development status, including market size, volume and value, as well as price data. Besides, the report also covers segment data, including: type segment, application segment, channel segment etc. historic data period is from 2017-2022, the forecast data from 2023-2028.

Section 1: 100 USD——Market Overview

Section (2 3): 1200 USD——Manufacturer Detail

JteKT

Nexteer

ZF

Bosch

NSK

Hyundai Mobis

Showa

Delphi

Thyssenkrupp

Mitsubishi Electric

GKN

Federal Mogul

Section 4: 900 USD——Region Segment

North America (United States, Canada, Mexico)

South America (Brazil, Argentina, Other)

Asia Pacific (China, Japan, India, Korea, Southeast Asia)

Europe (Germany, UK, France, Spain, Russia, Italy)

Middle East and Africa (Middle East, South Africa, Egypt)

Section (5 6 7): 700 USD——

Product Type Segment

CEPS

PEPS

REPS

Application Segment

Industrial vehicles

Commercial vehicles

Channel Segment (Direct Sales, Distribution Channel)

Section 8: 500 USD——Market Forecast (2023-2028)

Section 9: 600 USD——Downstream Customers

Section 10: 200 USD——Raw Material and Manufacturing Cost

Section 11: 500 USD——Conclusion

Section 12: Research Method and Data Source

## Contents

### **SECTION 1 ELECTRIC POWER STEERING MARKET OVERVIEW**

- 1.1 Electric Power Steering Market Scope
- 1.2 COVID-19 Impact on Electric Power Steering Market
- 1.3 Global Electric Power Steering Market Status and Forecast Overview
  - 1.3.1 Global Electric Power Steering Market Status 2017-2022
  - 1.3.2 Global Electric Power Steering Market Forecast 2023-2028
- 1.4 Global Electric Power Steering Market Overview by Region
- 1.5 Global Electric Power Steering Market Overview by Type
- 1.6 Global Electric Power Steering Market Overview by Application

### **SECTION 2 GLOBAL ELECTRIC POWER STEERING MARKET MANUFACTURER SHARE**

- 2.1 Global Manufacturer Electric Power Steering Sales Volume
- 2.2 Global Manufacturer Electric Power Steering Business Revenue
- 2.3 Global Manufacturer Electric Power Steering Price

### **SECTION 3 MANUFACTURER ELECTRIC POWER STEERING BUSINESS INTRODUCTION**

- 3.1 JteKT Electric Power Steering Business Introduction
  - 3.1.1 JteKT Electric Power Steering Sales Volume, Price, Revenue and Gross margin 2017-2022
  - 3.1.2 JteKT Electric Power Steering Business Distribution by Region
  - 3.1.3 JteKT Interview Record
  - 3.1.4 JteKT Electric Power Steering Business Profile
  - 3.1.5 JteKT Electric Power Steering Product Specification
- 3.2 Nexteer Electric Power Steering Business Introduction
  - 3.2.1 Nexteer Electric Power Steering Sales Volume, Price, Revenue and Gross margin 2017-2022
  - 3.2.2 Nexteer Electric Power Steering Business Distribution by Region
  - 3.2.3 Interview Record
  - 3.2.4 Nexteer Electric Power Steering Business Overview
  - 3.2.5 Nexteer Electric Power Steering Product Specification
- 3.3 Manufacturer three Electric Power Steering Business Introduction
  - 3.3.1 Manufacturer three Electric Power Steering Sales Volume, Price, Revenue and

Gross margin 2017-2022

3.3.2 Manufacturer three Electric Power Steering Business Distribution by Region

3.3.3 Interview Record

3.3.4 Manufacturer three Electric Power Steering Business Overview

3.3.5 Manufacturer three Electric Power Steering Product Specification

3.4 Manufacturer four Electric Power Steering Business Introduction

3.4.1 Manufacturer four Electric Power Steering Sales Volume, Price, Revenue and

Gross margin 2017-2022

3.4.2 Manufacturer four Electric Power Steering Business Distribution by Region

3.4.3 Interview Record

3.4.4 Manufacturer four Electric Power Steering Business Overview

3.4.5 Manufacturer four Electric Power Steering Product Specification

3.5

3.6

## **SECTION 4 GLOBAL ELECTRIC POWER STEERING MARKET SEGMENT (BY REGION)**

4.1 North America Country

4.1.1 United States Electric Power Steering Market Size and Price Analysis 2017-2022

4.1.2 Canada Electric Power Steering Market Size and Price Analysis 2017-2022

4.1.3 Mexico Electric Power Steering Market Size and Price Analysis 2017-2022

4.2 South America Country

4.2.1 Brazil Electric Power Steering Market Size and Price Analysis 2017-2022

4.2.2 Argentina Electric Power Steering Market Size and Price Analysis 2017-2022

4.3 Asia Pacific

4.3.1 China Electric Power Steering Market Size and Price Analysis 2017-2022

4.3.2 Japan Electric Power Steering Market Size and Price Analysis 2017-2022

4.3.3 India Electric Power Steering Market Size and Price Analysis 2017-2022

4.3.4 Korea Electric Power Steering Market Size and Price Analysis 2017-2022

4.3.5 Southeast Asia Electric Power Steering Market Size and Price Analysis

2017-2022

4.4 Europe Country

4.4.1 Germany Electric Power Steering Market Size and Price Analysis 2017-2022

4.4.2 UK Electric Power Steering Market Size and Price Analysis 2017-2022

4.4.3 France Electric Power Steering Market Size and Price Analysis 2017-2022

4.4.4 Spain Electric Power Steering Market Size and Price Analysis 2017-2022

4.4.5 Russia Electric Power Steering Market Size and Price Analysis 2017-2022

4.4.6 Italy Electric Power Steering Market Size and Price Analysis 2017-2022

#### 4.5 Middle East and Africa

4.5.1 Middle East Electric Power Steering Market Size and Price Analysis 2017-2022

4.5.2 South Africa Electric Power Steering Market Size and Price Analysis 2017-2022

4.5.3 Egypt Electric Power Steering Market Size and Price Analysis 2017-2022

#### 4.6 Global Electric Power Steering Market Segment (By Region) Analysis 2017-2022

#### 4.7 Global Electric Power Steering Market Segment (By Country) Analysis 2017-2022

#### 4.8 Global Electric Power Steering Market Segment (By Region) Analysis

### **SECTION 5 GLOBAL ELECTRIC POWER STEERING MARKET SEGMENT (BY PRODUCT TYPE)**

#### 5.1 Product Introduction by Type

5.1.1 CEPS Product Introduction

5.1.2 PEPS Product Introduction

5.1.3 REPS Product Introduction

#### 5.2 Global Electric Power Steering Sales Volume (by Type) 2017-2022

#### 5.3 Global Electric Power Steering Market Size (by Type) 2017-2022

#### 5.4 Different Electric Power Steering Product Type Price 2017-2022

#### 5.5 Global Electric Power Steering Market Segment (By Type) Analysis

### **SECTION 6 GLOBAL ELECTRIC POWER STEERING MARKET SEGMENT (BY APPLICATION)**

#### 6.1 Global Electric Power Steering Sales Volume (by Application) 2017-2022

#### 6.2 Global Electric Power Steering Market Size (by Application) 2017-2022

#### 6.3 Electric Power Steering Price in Different Application Field 2017-2022

#### 6.4 Global Electric Power Steering Market Segment (By Application) Analysis

### **SECTION 7 GLOBAL ELECTRIC POWER STEERING MARKET SEGMENT (BY CHANNEL)**

#### 7.1 Global Electric Power Steering Market Segment (By Channel) Sales Volume and Share 2017-2022

#### 7.2 Global Electric Power Steering Market Segment (By Channel) Analysis

### **SECTION 8 GLOBAL ELECTRIC POWER STEERING MARKET FORECAST 2023-2028**

#### 8.1 Electric Power Steering Segment Market Forecast 2023-2028 (By Region)

- 8.2 Electric Power Steering Segment Market Forecast 2023-2028 (By Type)
- 8.3 Electric Power Steering Segment Market Forecast 2023-2028 (By Application)
- 8.4 Electric Power Steering Segment Market Forecast 2023-2028 (By Channel)
- 8.5 Global Electric Power Steering Price (USD/Unit) Forecast

## **SECTION 9 ELECTRIC POWER STEERING APPLICATION AND CUSTOMER ANALYSIS**

- 9.1 Industrial vehicles Customers
- 9.2 Commercial vehicles Customers

## **SECTION 10 ELECTRIC POWER STEERING MANUFACTURING COST OF ANALYSIS**

- 10.1 Raw Material Cost Analysis
- 10.2 Labor Cost Analysis
- 10.3 Cost Overview

## **SECTION 11 CONCLUSION**

## **12 RESEARCH METHOD AND DATA SOURCE**



## Chart And Figure

### CHART AND FIGURE

Figure Electric Power Steering Product Picture

Chart Global Electric Power Steering Market Size (with or without the impact of COVID-19)

Chart Global Electric Power Steering Sales Volume (Units) and Growth Rate 2017-2022

Chart Global Electric Power Steering Market Size (Million \$) and Growth Rate 2017-2022

Chart Global Electric Power Steering Sales Volume (Units) and Growth Rate 2023-2028

Chart Global Electric Power Steering Market Size (Million \$) and Growth Rate 2023-2028

Table Global Electric Power Steering Market Overview by Region

Table Global Electric Power Steering Market Overview by Type

Table Global Electric Power Steering Market Overview by Application

Chart 2017-2022 Global Manufacturer Electric Power Steering Sales Volume (Units)

Chart 2017-2022 Global Manufacturer Electric Power Steering Sales Volume Share

Chart 2017-2022 Global Manufacturer Electric Power Steering Business Revenue (Million USD)

Chart 2017-2022 Global Manufacturer Electric Power Steering Business Revenue Share

Chart 2017-2022 Global Manufacturer Electric Power Steering Business Price (USD/Unit)

Chart JteKT Electric Power Steering Sales Volume, Price, Revenue and Gross margin 2017-2022

Chart JteKT Electric Power Steering Business Distribution

Chart JteKT Interview Record (Partly)

Chart JteKT Electric Power Steering Business Profile

Table JteKT Electric Power Steering Product Specification

Chart United States Electric Power Steering Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart United States Electric Power Steering Sales Price (USD/Unit) 2017-2022

Chart Canada Electric Power Steering Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Canada Electric Power Steering Sales Price (USD/Unit) 2017-2022

Chart Mexico Electric Power Steering Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Mexico Electric Power Steering Sales Price (USD/Unit) 2017-2022



Chart Brazil Electric Power Steering Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart Brazil Electric Power Steering Sales Price (USD/Unit) 2017-2022

Chart Argentina Electric Power Steering Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart Argentina Electric Power Steering Sales Price (USD/Unit) 2017-2022

Chart China Electric Power Steering Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart China Electric Power Steering Sales Price (USD/Unit) 2017-2022

Chart Japan Electric Power Steering Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart Japan Electric Power Steering Sales Price (USD/Unit) 2017-2022

Chart India Electric Power Steering Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart India Electric Power Steering Sales Price (USD/Unit) 2017-2022

Chart Korea Electric Power Steering Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart Korea Electric Power Steering Sales Price (USD/Unit) 2017-2022

Chart Southeast Asia Electric Power Steering Sales Volume (Units) and Market Size  
(Million \$) 2017-2022

Chart Southeast Asia Electric Power Steering Sales Price (USD/Unit) 2017-2022

Chart Germany Electric Power Steering Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart Germany Electric Power Steering Sales Price (USD/Unit) 2017-2022

Chart UK Electric Power Steering Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart UK Electric Power Steering Sales Price (USD/Unit) 2017-2022

Chart France Electric Power Steering Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart France Electric Power Steering Sales Price (USD/Unit) 2017-2022

Chart Spain Electric Power Steering Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart Spain Electric Power Steering Sales Price (USD/Unit) 2017-2022

Chart Russia Electric Power Steering Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart Russia Electric Power Steering Sales Price (USD/Unit) 2017-2022

Chart Italy Electric Power Steering Sales Volume (Units) and Market Size (Million \$)  
2017-2022

Chart Italy Electric Power Steering Sales Price (USD/Unit) 2017-2022

Chart Middle East Electric Power Steering Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Middle East Electric Power Steering Sales Price (USD/Unit) 2017-2022

Chart South Africa Electric Power Steering Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart South Africa Electric Power Steering Sales Price (USD/Unit) 2017-2022

Chart Egypt Electric Power Steering Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Egypt Electric Power Steering Sales Price (USD/Unit) 2017-2022

Chart Global Electric Power Steering Market Segment Sales Volume (Units) by Region 2017-2022

Chart Global Electric Power Steering Market Segment Sales Volume (Units) Share by Region 2017-2022

Chart Global Electric Power Steering Market Segment Market size (Million \$) by Region 2017-2022

Chart Global Electric Power Steering Market Segment Market size (Million \$) Share by Region 2017-2022

Chart Global Electric Power Steering Market Segment Sales Volume (Units) by Country 2017-2022

Chart Global Electric Power Steering Market Segment Sales Volume (Units) Share by Country 2017-2022

Chart Global Electric Power Steering Market Segment Market size (Million \$) by Country 2017-2022

Chart Global Electric Power Steering Market Segment Market size (Million \$) Share by Country 2017-2022

Chart CEPS Product Figure

Chart CEPS Product Description

Chart PEPS Product Figure

Chart PEPS Product Description

Chart REPS Product Figure

Chart REPS Product Description

Chart Electric Power Steering Sales Volume by Type (Units) 2017-2022

Chart Electric Power Steering Sales Volume (Units) Share by Type

Chart Electric Power Steering Market Size by Type (Million \$) 2017-2022

Chart Electric Power Steering Market Size (Million \$) Share by Type

Chart Different Electric Power Steering Product Type Price (USD/Unit) 2017-2022

Chart Electric Power Steering Sales Volume by Application (Units) 2017-2022

Chart Electric Power Steering Sales Volume (Units) Share by Application

Chart Electric Power Steering Market Size by Application (Million \$) 2017-2022

Chart Electric Power Steering Market Size (Million \$) Share by Application  
Chart Electric Power Steering Price in Different Application Field 2017-2022  
Chart Global Electric Power Steering Market Segment (By Channel) Sales Volume (Units) 2017-2022  
Chart Global Electric Power Steering Market Segment (By Channel) Share 2017-2022  
Chart Electric Power Steering Segment Market Sales Volume (Units) Forecast (by Region) 2023-2028  
Chart Electric Power Steering Segment Market Sales Volume Forecast (By Region) Share 2023-2028  
Chart Electric Power Steering Segment Market Size (Million USD) Forecast (By Region) 2023-2028  
Chart Electric Power Steering Segment Market Size Forecast (By Region) Share 2023-2028  
Chart Electric Power Steering Market Segment (By Type) Volume (Units) 2023-2028  
Chart Electric Power Steering Market Segment (By Type) Volume (Units) Share 2023-2028  
Chart Electric Power Steering Market Segment (By Type) Market Size (Million \$) 2023-2028  
Chart Electric Power Steering Market Segment (By Type) Market Size (Million \$) 2023-2028  
Chart Electric Power Steering Market Segment (By Application) Market Size (Volume) 2023-2028  
Chart Electric Power Steering Market Segment (By Application) Market Size (Volume) Share 2023-2028  
Chart Electric Power Steering Market Segment (By Application) Market Size (Value) 2023-2028  
Chart Electric Power Steering Market Segment (By Application) Market Size (Value) Share 2023-2028  
Chart Global Electric Power Steering Market Segment (By Channel) Sales Volume (Units) 2023-2028  
Chart Global Electric Power Steering Market Segment (By Channel) Share 2023-2028  
Chart Global Electric Power Steering Price Forecast 2023-2028  
Chart Industrial vehicles Customers  
Chart Commercial vehicles Customers

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