

Global Drag Reducing Agent Market Status, Trends and COVID-19 Impact Report 2022

<https://marketpublishers.com/r/G6B05B7A1220EN.html>

Date: February 2023

Pages: 118

Price: US\$ 2,350.00 (Single User License)

ID: G6B05B7A1220EN

Abstracts

In the past few years, the Drag Reducing Agent market experienced a huge change under the influence of COVID-19 and Russia-Ukraine War, the global market size of Drag Reducing Agent reached 930.0 million \$ in 2022 from 600.0 in 2017 with a CAGR of 0.0916070695893 from 2017-2022. Facing the complicated international situation, the future of the Drag Reducing Agent market is full of uncertain. BisReport predicts that the global Drag Reducing Agent market size will reach 1490.0 million \$ in 2028 with a CAGR of xx% from 2022-2028.

Since the outbreak of COVID-19, the world economy continues to suffer from a series of destabilizing shocks, many companies experienced bankruptcy and a sharp decline in turnover. After more than two years of pandemic, global economy began to recover, entering 2022, the Russian Federation's invasion of Ukraine and its global effects on commodity markets, supply chains, inflation, and financial conditions have steepened the slowdown in global growth. In particular, the war in Ukraine is leading to soaring prices and volatility in energy markets, with improvements in activity in energy exporters more than offset by headwinds to activity in most other economies. The invasion of Ukraine has also led to a significant increase in agricultural commodity prices, which is exacerbating food insecurity and extreme poverty in many emerging market and developing economies.

Numerous risks could further derail what is now a precarious recovery. Among them is, in particular, the possibility of stubbornly high global inflation accompanied by tepid growth, reminiscent of the stagflation of the 1970s. This could eventually result in a sharp tightening of monetary policy in advanced economies to rein in inflation, lead to surging borrowing costs, and possibly culminate in financial stress in some emerging market and developing economies. A forceful and wide-ranging policy response is

required by policy makers in these economies and the global community to boost growth, bolster macroeconomic frameworks, reduce financial vulnerabilities, provide support to vulnerable population groups, and attenuate the long-term impacts of the global shocks of recent years.

In this complex international situation, BisReport published Global Drag Reducing Agent Market Status, Trends and COVID-19 Impact Report 2022, which provides a comprehensive analysis of the global Drag Reducing Agent market , This Report covers the manufacturer data, including: sales volume, price, revenue, gross margin, business distribution etc., these data help the consumer know about the competitors better. This report also covers all the regions and countries of the world, which shows the regional development status, including market size, volume and value, as well as price data. Besides, the report also covers segment data, including: type segment, application segment, channel segment etc. historic data period is from 2017-2022, the forecast data from 2023-2028.

Section 1: 100 USD——Market Overview

Section (2 3): 1200 USD——Manufacturer Detail

LiquidPower Specialty Products

Flowchem

Baker Hughes

Innospec

Oil Flux Americas

NuGenTec

Sino Oil King Shine Chemical

DESHI

Qflo

Superchem Technology

The Zoranoc Oilfield Chemical

CNPC

Section 4: 900 USD——Region Segment

North America (United States, Canada, Mexico)

South America (Brazil, Argentina, Other)

Asia Pacific (China, Japan, India, Korea, Southeast Asia)

Europe (Germany, UK, France, Spain, Russia, Italy)

Middle East and Africa (Middle East, South Africa, Egypt)

Section (5 6 7): 700 USD——

Product Type Segment

High Viscosity Glue

Low Viscosity Glue

Rubber Latex

Application Segment

Oil & Gas Industry

Chemical Transportation

Channel Segment (Direct Sales, Distribution Channel)

Section 8: 500 USD——Market Forecast (2023-2028)

Section 9: 600 USD——Downstream Customers

Section 10: 200 USD——Raw Material and Manufacturing Cost

Section 11: 500 USD——Conclusion

Section 12: Research Method and Data Source

Contents

SECTION 1 DRAG REDUCING AGENT MARKET OVERVIEW

- 1.1 Drag Reducing Agent Market Scope
- 1.2 COVID-19 Impact on Drag Reducing Agent Market
- 1.3 Global Drag Reducing Agent Market Status and Forecast Overview
 - 1.3.1 Global Drag Reducing Agent Market Status 2017-2022
 - 1.3.2 Global Drag Reducing Agent Market Forecast 2023-2028
- 1.4 Global Drag Reducing Agent Market Overview by Region
- 1.5 Global Drag Reducing Agent Market Overview by Type
- 1.6 Global Drag Reducing Agent Market Overview by Application

SECTION 2 GLOBAL DRAG REDUCING AGENT MARKET MANUFACTURER SHARE

- 2.1 Global Manufacturer Drag Reducing Agent Sales Volume
- 2.2 Global Manufacturer Drag Reducing Agent Business Revenue
- 2.3 Global Manufacturer Drag Reducing Agent Price

SECTION 3 MANUFACTURER DRAG REDUCING AGENT BUSINESS INTRODUCTION

- 3.1 LiquidPower Specialty Products Drag Reducing Agent Business Introduction
 - 3.1.1 LiquidPower Specialty Products Drag Reducing Agent Sales Volume, Price, Revenue and Gross margin 2017-2022
 - 3.1.2 LiquidPower Specialty Products Drag Reducing Agent Business Distribution by Region
 - 3.1.3 LiquidPower Specialty Products Interview Record
 - 3.1.4 LiquidPower Specialty Products Drag Reducing Agent Business Profile
 - 3.1.5 LiquidPower Specialty Products Drag Reducing Agent Product Specification
- 3.2 Flowchem Drag Reducing Agent Business Introduction
 - 3.2.1 Flowchem Drag Reducing Agent Sales Volume, Price, Revenue and Gross margin 2017-2022
 - 3.2.2 Flowchem Drag Reducing Agent Business Distribution by Region
 - 3.2.3 Interview Record
 - 3.2.4 Flowchem Drag Reducing Agent Business Overview
 - 3.2.5 Flowchem Drag Reducing Agent Product Specification
- 3.3 Manufacturer three Drag Reducing Agent Business Introduction

3.3.1 Manufacturer three Drag Reducing Agent Sales Volume, Price, Revenue and Gross margin 2017-2022

3.3.2 Manufacturer three Drag Reducing Agent Business Distribution by Region

3.3.3 Interview Record

3.3.4 Manufacturer three Drag Reducing Agent Business Overview

3.3.5 Manufacturer three Drag Reducing Agent Product Specification

3.4 Manufacturer four Drag Reducing Agent Business Introduction

3.4.1 Manufacturer four Drag Reducing Agent Sales Volume, Price, Revenue and Gross margin 2017-2022

3.4.2 Manufacturer four Drag Reducing Agent Business Distribution by Region

3.4.3 Interview Record

3.4.4 Manufacturer four Drag Reducing Agent Business Overview

3.4.5 Manufacturer four Drag Reducing Agent Product Specification

3.5

3.6

SECTION 4 GLOBAL DRAG REDUCING AGENT MARKET SEGMENT (BY REGION)

4.1 North America Country

4.1.1 United States Drag Reducing Agent Market Size and Price Analysis 2017-2022

4.1.2 Canada Drag Reducing Agent Market Size and Price Analysis 2017-2022

4.1.3 Mexico Drag Reducing Agent Market Size and Price Analysis 2017-2022

4.2 South America Country

4.2.1 Brazil Drag Reducing Agent Market Size and Price Analysis 2017-2022

4.2.2 Argentina Drag Reducing Agent Market Size and Price Analysis 2017-2022

4.3 Asia Pacific

4.3.1 China Drag Reducing Agent Market Size and Price Analysis 2017-2022

4.3.2 Japan Drag Reducing Agent Market Size and Price Analysis 2017-2022

4.3.3 India Drag Reducing Agent Market Size and Price Analysis 2017-2022

4.3.4 Korea Drag Reducing Agent Market Size and Price Analysis 2017-2022

4.3.5 Southeast Asia Drag Reducing Agent Market Size and Price Analysis 2017-2022

4.4 Europe Country

4.4.1 Germany Drag Reducing Agent Market Size and Price Analysis 2017-2022

4.4.2 UK Drag Reducing Agent Market Size and Price Analysis 2017-2022

4.4.3 France Drag Reducing Agent Market Size and Price Analysis 2017-2022

4.4.4 Spain Drag Reducing Agent Market Size and Price Analysis 2017-2022

4.4.5 Russia Drag Reducing Agent Market Size and Price Analysis 2017-2022

4.4.6 Italy Drag Reducing Agent Market Size and Price Analysis 2017-2022

4.5 Middle East and Africa

- 4.5.1 Middle East Drag Reducing Agent Market Size and Price Analysis 2017-2022
- 4.5.2 South Africa Drag Reducing Agent Market Size and Price Analysis 2017-2022
- 4.5.3 Egypt Drag Reducing Agent Market Size and Price Analysis 2017-2022
- 4.6 Global Drag Reducing Agent Market Segment (By Region) Analysis 2017-2022
- 4.7 Global Drag Reducing Agent Market Segment (By Country) Analysis 2017-2022
- 4.8 Global Drag Reducing Agent Market Segment (By Region) Analysis

SECTION 5 GLOBAL DRAG REDUCING AGENT MARKET SEGMENT (BY PRODUCT TYPE)

- 5.1 Product Introduction by Type
 - 5.1.1 High Viscosity Glue Product Introduction
 - 5.1.2 Low Viscosity Glue Product Introduction
 - 5.1.3 Rubber Latex Product Introduction
- 5.2 Global Drag Reducing Agent Sales Volume (by Type) 2017-2022
- 5.3 Global Drag Reducing Agent Market Size (by Type) 2017-2022
- 5.4 Different Drag Reducing Agent Product Type Price 2017-2022
- 5.5 Global Drag Reducing Agent Market Segment (By Type) Analysis

SECTION 6 GLOBAL DRAG REDUCING AGENT MARKET SEGMENT (BY APPLICATION)

- 6.1 Global Drag Reducing Agent Sales Volume (by Application) 2017-2022
- 6.2 Global Drag Reducing Agent Market Size (by Application) 2017-2022
- 6.3 Drag Reducing Agent Price in Different Application Field 2017-2022
- 6.4 Global Drag Reducing Agent Market Segment (By Application) Analysis

SECTION 7 GLOBAL DRAG REDUCING AGENT MARKET SEGMENT (BY CHANNEL)

- 7.1 Global Drag Reducing Agent Market Segment (By Channel) Sales Volume and Share 2017-2022
- 7.2 Global Drag Reducing Agent Market Segment (By Channel) Analysis

SECTION 8 GLOBAL DRAG REDUCING AGENT MARKET FORECAST 2023-2028

- 8.1 Drag Reducing Agent Segment Market Forecast 2023-2028 (By Region)
- 8.2 Drag Reducing Agent Segment Market Forecast 2023-2028 (By Type)
- 8.3 Drag Reducing Agent Segment Market Forecast 2023-2028 (By Application)

8.4 Drag Reducing Agent Segment Market Forecast 2023-2028 (By Channel)

8.5 Global Drag Reducing Agent Price (USD/Unit) Forecast

SECTION 9 DRAG REDUCING AGENT APPLICATION AND CUSTOMER ANALYSIS

9.1 Oil & Gas Industry Customers

9.2 Chemical Transportation Customers

SECTION 10 DRAG REDUCING AGENT MANUFACTURING COST OF ANALYSIS

10.1 Raw Material Cost Analysis

10.2 Labor Cost Analysis

10.3 Cost Overview

SECTION 11 CONCLUSION

12 RESEARCH METHOD AND DATA SOURCE

Chart And Figure

CHART AND FIGURE

Figure Drag Reducing Agent Product Picture

Chart Global Drag Reducing Agent Market Size (with or without the impact of COVID-19)

Chart Global Drag Reducing Agent Sales Volume (Units) and Growth Rate 2017-2022

Chart Global Drag Reducing Agent Market Size (Million \$) and Growth Rate 2017-2022

Chart Global Drag Reducing Agent Sales Volume (Units) and Growth Rate 2023-2028

Chart Global Drag Reducing Agent Market Size (Million \$) and Growth Rate 2023-2028

Table Global Drag Reducing Agent Market Overview by Region

Table Global Drag Reducing Agent Market Overview by Type

Table Global Drag Reducing Agent Market Overview by Application

Chart 2017-2022 Global Manufacturer Drag Reducing Agent Sales Volume (Units)

Chart 2017-2022 Global Manufacturer Drag Reducing Agent Sales Volume Share

Chart 2017-2022 Global Manufacturer Drag Reducing Agent Business Revenue (Million USD)

Chart 2017-2022 Global Manufacturer Drag Reducing Agent Business Revenue Share

Chart 2017-2022 Global Manufacturer Drag Reducing Agent Business Price (USD/Unit)

Chart LiquidPower Specialty Products Drag Reducing Agent Sales Volume, Price, Revenue and Gross margin 2017-2022

Chart LiquidPower Specialty Products Drag Reducing Agent Business Distribution

Chart LiquidPower Specialty Products Interview Record (Partly)

Chart LiquidPower Specialty Products Drag Reducing Agent Business Profile

Table LiquidPower Specialty Products Drag Reducing Agent Product Specification

Chart United States Drag Reducing Agent Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart United States Drag Reducing Agent Sales Price (USD/Unit) 2017-2022

Chart Canada Drag Reducing Agent Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Canada Drag Reducing Agent Sales Price (USD/Unit) 2017-2022

Chart Mexico Drag Reducing Agent Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Mexico Drag Reducing Agent Sales Price (USD/Unit) 2017-2022

Chart Brazil Drag Reducing Agent Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Brazil Drag Reducing Agent Sales Price (USD/Unit) 2017-2022

Chart Argentina Drag Reducing Agent Sales Volume (Units) and Market Size (Million \$)

2017-2022

Chart Argentina Drag Reducing Agent Sales Price (USD/Unit) 2017-2022

Chart China Drag Reducing Agent Sales Volume (Units) and Market Size (Million \$)
2017-2022

Chart China Drag Reducing Agent Sales Price (USD/Unit) 2017-2022

Chart Japan Drag Reducing Agent Sales Volume (Units) and Market Size (Million \$)
2017-2022

Chart Japan Drag Reducing Agent Sales Price (USD/Unit) 2017-2022

Chart India Drag Reducing Agent Sales Volume (Units) and Market Size (Million \$)
2017-2022

Chart India Drag Reducing Agent Sales Price (USD/Unit) 2017-2022

Chart Korea Drag Reducing Agent Sales Volume (Units) and Market Size (Million \$)
2017-2022

Chart Korea Drag Reducing Agent Sales Price (USD/Unit) 2017-2022

Chart Southeast Asia Drag Reducing Agent Sales Volume (Units) and Market Size
(Million \$) 2017-2022

Chart Southeast Asia Drag Reducing Agent Sales Price (USD/Unit) 2017-2022

Chart Germany Drag Reducing Agent Sales Volume (Units) and Market Size (Million \$)
2017-2022

Chart Germany Drag Reducing Agent Sales Price (USD/Unit) 2017-2022

Chart UK Drag Reducing Agent Sales Volume (Units) and Market Size (Million \$)
2017-2022

Chart UK Drag Reducing Agent Sales Price (USD/Unit) 2017-2022

Chart France Drag Reducing Agent Sales Volume (Units) and Market Size (Million \$)
2017-2022

Chart France Drag Reducing Agent Sales Price (USD/Unit) 2017-2022

Chart Spain Drag Reducing Agent Sales Volume (Units) and Market Size (Million \$)
2017-2022

Chart Spain Drag Reducing Agent Sales Price (USD/Unit) 2017-2022

Chart Russia Drag Reducing Agent Sales Volume (Units) and Market Size (Million \$)
2017-2022

Chart Russia Drag Reducing Agent Sales Price (USD/Unit) 2017-2022

Chart Italy Drag Reducing Agent Sales Volume (Units) and Market Size (Million \$)
2017-2022

Chart Italy Drag Reducing Agent Sales Price (USD/Unit) 2017-2022

Chart Middle East Drag Reducing Agent Sales Volume (Units) and Market Size (Million
\$) 2017-2022

Chart Middle East Drag Reducing Agent Sales Price (USD/Unit) 2017-2022

Chart South Africa Drag Reducing Agent Sales Volume (Units) and Market Size (Million

\$) 2017-2022

Chart South Africa Drag Reducing Agent Sales Price (USD/Unit) 2017-2022

Chart Egypt Drag Reducing Agent Sales Volume (Units) and Market Size (Million \$)
2017-2022

Chart Egypt Drag Reducing Agent Sales Price (USD/Unit) 2017-2022

Chart Global Drag Reducing Agent Market Segment Sales Volume (Units) by Region
2017-2022

Chart Global Drag Reducing Agent Market Segment Sales Volume (Units) Share by
Region 2017-2022

Chart Global Drag Reducing Agent Market Segment Market size (Million \$) by Region
2017-2022

Chart Global Drag Reducing Agent Market Segment Market size (Million \$) Share by
Region 2017-2022

Chart Global Drag Reducing Agent Market Segment Sales Volume (Units) by Country
2017-2022

Chart Global Drag Reducing Agent Market Segment Sales Volume (Units) Share by
Country 2017-2022

Chart Global Drag Reducing Agent Market Segment Market size (Million \$) by Country
2017-2022

Chart Global Drag Reducing Agent Market Segment Market size (Million \$) Share by
Country 2017-2022

Chart High Viscosity Glue Product Figure

Chart High Viscosity Glue Product Description

Chart Low Viscosity Glue Product Figure

Chart Low Viscosity Glue Product Description

Chart Rubber Latex Product Figure

Chart Rubber Latex Product Description

Chart Drag Reducing Agent Sales Volume by Type (Units) 2017-2022

Chart Drag Reducing Agent Sales Volume (Units) Share by Type

Chart Drag Reducing Agent Market Size by Type (Million \$) 2017-2022

Chart Drag Reducing Agent Market Size (Million \$) Share by Type

Chart Different Drag Reducing Agent Product Type Price (USD/Unit) 2017-2022

Chart Drag Reducing Agent Sales Volume by Application (Units) 2017-2022

Chart Drag Reducing Agent Sales Volume (Units) Share by Application

Chart Drag Reducing Agent Market Size by Application (Million \$) 2017-2022

Chart Drag Reducing Agent Market Size (Million \$) Share by Application

Chart Drag Reducing Agent Price in Different Application Field 2017-2022

Chart Global Drag Reducing Agent Market Segment (By Channel) Sales Volume (Units)
2017-2022

Chart Global Drag Reducing Agent Market Segment (By Channel) Share 2017-2022
Chart Drag Reducing Agent Segment Market Sales Volume (Units) Forecast (by Region) 2023-2028
Chart Drag Reducing Agent Segment Market Sales Volume Forecast (By Region) Share 2023-2028
Chart Drag Reducing Agent Segment Market Size (Million USD) Forecast (By Region) 2023-2028
Chart Drag Reducing Agent Segment Market Size Forecast (By Region) Share 2023-2028
Chart Drag Reducing Agent Market Segment (By Type) Volume (Units) 2023-2028
Chart Drag Reducing Agent Market Segment (By Type) Volume (Units) Share 2023-2028
Chart Drag Reducing Agent Market Segment (By Type) Market Size (Million \$) 2023-2028
Chart Drag Reducing Agent Market Segment (By Type) Market Size (Million \$) 2023-2028
Chart Drag Reducing Agent Market Segment (By Application) Market Size (Volume) 2023-2028
Chart Drag Reducing Agent Market Segment (By Application) Market Size (Volume) Share 2023-2028
Chart Drag Reducing Agent Market Segment (By Application) Market Size (Value) 2023-2028
Chart Drag Reducing Agent Market Segment (By Application) Market Size (Value) Share 2023-2028
Chart Global Drag Reducing Agent Market Segment (By Channel) Sales Volume (Units) 2023-2028
Chart Global Drag Reducing Agent Market Segment (By Channel) Share 2023-2028
Chart Global Drag Reducing Agent Price Forecast 2023-2028
Chart Oil & Gas Industry Customers
Chart Chemical Transportation Customers

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