

# Global Digital Remittance Market Status, Trends and COVID-19 Impact Report 2022

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## Abstracts

In the past few years, the Digital Remittance market experienced a huge change under the influence of COVID-19, the global market size of Digital Remittance reached 3889.47 million \$ in 2021 from xx in 2016 with a CAGR of xx from 2016-2021 is. As of now, the global COVID-19 Coronavirus Cases have exceeded 500 million, and the global epidemic has been basically under control, therefore, the World Bank has estimated the global economic growth in 2021 and 2022. The World Bank predicts that the global economic output is expected to expand 4 percent in 2021 while 3.8 percent in 2022. According to our research on Digital Remittance market and global economic environment, we forecast that the global market size of Digital Remittance will reach 13470.0 million \$ in 2027 with a CAGR of % from 2022-2027.

Due to the COVID-19 pandemic, according to World Bank statistics, global GDP has shrunk by about 3.5% in 2020. Entering 2021, Economic activity in many countries has started to recover and partially adapted to pandemic restrictions. The research and development of vaccines has made breakthrough progress, and many governments have also issued various policies to stimulate economic recovery, particularly in the United States, is likely to provide a strong boost to economic activity but prospects for sustainable growth vary widely between countries and sectors. Although the global economy is recovering from the great depression caused by COVID-19, it will remain below pre-pandemic trends for a prolonged period. The pandemic has exacerbated the risks associated with the decade-long wave of global debt accumulation. It is also likely to steepen the long-expected slowdown in potential growth over the next decade.

The world has entered the COVID-19 epidemic recovery period. In this complex economic environment, we published the Global Digital Remittance Market Status, Trends and COVID-19 Impact Report 2022, which provides a comprehensive analysis

of the global Digital Remittance market , This Report covers the manufacturer data, including: sales volume, price, revenue, gross margin, business distribution etc., these data help the consumer know about the competitors better. This report also covers all the regions and countries of the world, which shows the regional development status, including market size, volume and value, as well as price data. Besides, the report also covers segment data, including: type wise, industry wise, channel wise etc. all the data period is from 2016-2021, this report also provide forecast data from 2022-2027.

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#### Section (2 3): 1200 USD——Manufacturer Detail

Western Union (WU)

Ria Financial Services

PayPal/Xoom

TransferWise

WorldRemit

MoneyGram

Remitly

Azimo

TransferGo

InstaReM

TNG Wallet

Toast Me

OrbitRemit

Smiles Mobile Remittance

Avenues India Pvt Ltd

#### Section 4: 900 USD——Region Segmentation

North America (United States, Canada, Mexico)

South America (Brazil, Argentina, Other)

Asia Pacific (China, Japan, India, Korea, Southeast Asia)

Europe (Germany, UK, France, Spain, Italy)

Middle East and Africa (Middle East, Africa)

#### Section (5 6 7): 700 USD——

Product Type Segmentation

Banks Digital Remittance

Digital Money Transfer Operators

The segment of digital money transfer holds a comparatively larger share in global market, which accounts for about 86%.

#### Application Segmentation

Migrant Labor Workforce

Study Abroad and Travel

Small Businesses

Other

The migrant labor workforce holds an important share in terms of applications, and accounts for 67% of the market share.

#### Channel (Direct Sales, Distribution Channel) Segmentation

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