

Global Compressed Natural Gas (CNG) Cylinders Market Status, Trends and COVID-19 Impact Report 2022

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Abstracts

In the past few years, the Compressed Natural Gas (CNG) Cylinders market experienced a huge change under the influence of COVID-19 and Russia-Ukraine War, the global market size of Compressed Natural Gas (CNG) Cylinders reached 740.0 million \$ in 2022 from 570.0 in 2017 with a CAGR of 0.0535893519792 from 2017-2022. Facing the complicated international situation, the future of the Compressed Natural Gas (CNG) Cylinders market is full of uncertain. BisReport predicts that the global Compressed Natural Gas (CNG) Cylinders market size will reach 1010.0 million \$ in 2028 with a CAGR of xx% from 2022-2028.

Since the outbreak of COVID-19, the world economy continues to suffer from a series of destabilizing shocks, many companies experienced bankruptcy and a sharp decline in turnover. After more than two years of pandemic, global economy began to recover, entering 2022, the Russian Federation's invasion of Ukraine and its global effects on commodity markets, supply chains, inflation, and financial conditions have steepened the slowdown in global growth. In particular, the war in Ukraine is leading to soaring prices and volatility in energy markets, with improvements in activity in energy exporters more than offset by headwinds to activity in most other economies. The invasion of Ukraine has also led to a significant increase in agricultural commodity prices, which is exacerbating food insecurity and extreme poverty in many emerging market and developing economies.

Numerous risks could further derail what is now a precarious recovery. Among them is, in particular, the possibility of stubbornly high global inflation accompanied by tepid growth, reminiscent of the stagflation of the 1970s. This could eventually result in a sharp tightening of monetary policy in advanced economies to rein in inflation, lead to

surging borrowing costs, and possibly culminate in financial stress in some emerging market and developing economies. A forceful and wide-ranging policy response is required by policy makers in these economies and the global community to boost growth, bolster macroeconomic frameworks, reduce financial vulnerabilities, provide support to vulnerable population groups, and attenuate the long-term impacts of the global shocks of recent years.

In this complex international situation, BisReport published Global Compressed Natural Gas (CNG) Cylinders Market Status, Trends and COVID-19 Impact Report 2022, which provides a comprehensive analysis of the global Compressed Natural Gas (CNG) Cylinders market , This Report covers the manufacturer data, including: sales volume, price, revenue, gross margin, business distribution etc., these data help the consumer know about the competitors better. This report also covers all the regions and countries of the world, which shows the regional development status, including market size, volume and value, as well as price data. Besides, the report also covers segment data, including: type segment, application segment, channel segment etc. historic data period is from 2017-2022, the forecast data from 2023-2028.

Section 1: 100 USD——Market Overview

Section (2 3): 1200 USD——Manufacturer Detail

Sinomatech

Everest Kanto Cylinders

Worthington Industries

Luxfer Group

Hexagon Composites

Beijing Tianhai Industry

Rama Cylinders

Quantum Technologies

Faber Industrie

CIMC ENRIC

Avanco Group

Section 4: 900 USD——Region Segment

North America (United States, Canada, Mexico)

South America (Brazil, Argentina, Other)

Asia Pacific (China, Japan, India, Korea, Southeast Asia)

Europe (Germany, UK, France, Spain, Russia, Italy)

Middle East and Africa (Middle East, South Africa, Egypt)

Section (5 6 7): 700 USD——

Product Type Segment

Type 1

Type 2

Type 3

Type 4

Application Segment

Passenger Vehicles

Commercial Vehicles

Channel Segment (Direct Sales, Distribution Channel)

Section 8: 500 USD——Market Forecast (2023-2028)

Section 9: 600 USD——Downstream Customers

Section 10: 200 USD——Raw Material and Manufacturing Cost

Section 11: 500 USD——Conclusion

Section 12: Research Method and Data Source

Contents

SECTION 1 COMPRESSED NATURAL GAS (CNG) CYLINDERS MARKET OVERVIEW

- 1.1 Compressed Natural Gas (CNG) Cylinders Market Scope
- 1.2 COVID-19 Impact on Compressed Natural Gas (CNG) Cylinders Market
- 1.3 Global Compressed Natural Gas (CNG) Cylinders Market Status and Forecast Overview
 - 1.3.1 Global Compressed Natural Gas (CNG) Cylinders Market Status 2017-2022
 - 1.3.2 Global Compressed Natural Gas (CNG) Cylinders Market Forecast 2023-2028
- 1.4 Global Compressed Natural Gas (CNG) Cylinders Market Overview by Region
- 1.5 Global Compressed Natural Gas (CNG) Cylinders Market Overview by Type
- 1.6 Global Compressed Natural Gas (CNG) Cylinders Market Overview by Application

SECTION 2 GLOBAL COMPRESSED NATURAL GAS (CNG) CYLINDERS MARKET MANUFACTURER SHARE

- 2.1 Global Manufacturer Compressed Natural Gas (CNG) Cylinders Sales Volume
- 2.2 Global Manufacturer Compressed Natural Gas (CNG) Cylinders Business Revenue
- 2.3 Global Manufacturer Compressed Natural Gas (CNG) Cylinders Price

SECTION 3 MANUFACTURER COMPRESSED NATURAL GAS (CNG) CYLINDERS BUSINESS INTRODUCTION

- 3.1 Sinomatech Compressed Natural Gas (CNG) Cylinders Business Introduction
 - 3.1.1 Sinomatech Compressed Natural Gas (CNG) Cylinders Sales Volume, Price, Revenue and Gross margin 2017-2022
 - 3.1.2 Sinomatech Compressed Natural Gas (CNG) Cylinders Business Distribution by Region
 - 3.1.3 Sinomatech Interview Record
 - 3.1.4 Sinomatech Compressed Natural Gas (CNG) Cylinders Business Profile
 - 3.1.5 Sinomatech Compressed Natural Gas (CNG) Cylinders Product Specification
- 3.2 Everest Kanto Cylinders Compressed Natural Gas (CNG) Cylinders Business Introduction
 - 3.2.1 Everest Kanto Cylinders Compressed Natural Gas (CNG) Cylinders Sales Volume, Price, Revenue and Gross margin 2017-2022
 - 3.2.2 Everest Kanto Cylinders Compressed Natural Gas (CNG) Cylinders Business Distribution by Region

- 3.2.3 Interview Record
- 3.2.4 Everest Kanto Cylinders Compressed Natural Gas (CNG) Cylinders Business Overview
- 3.2.5 Everest Kanto Cylinders Compressed Natural Gas (CNG) Cylinders Product Specification
- 3.3 Manufacturer three Compressed Natural Gas (CNG) Cylinders Business Introduction
 - 3.3.1 Manufacturer three Compressed Natural Gas (CNG) Cylinders Sales Volume, Price, Revenue and Gross margin 2017-2022
 - 3.3.2 Manufacturer three Compressed Natural Gas (CNG) Cylinders Business Distribution by Region
 - 3.3.3 Interview Record
 - 3.3.4 Manufacturer three Compressed Natural Gas (CNG) Cylinders Business Overview
 - 3.3.5 Manufacturer three Compressed Natural Gas (CNG) Cylinders Product Specification
- 3.4 Manufacturer four Compressed Natural Gas (CNG) Cylinders Business Introduction
 - 3.4.1 Manufacturer four Compressed Natural Gas (CNG) Cylinders Sales Volume, Price, Revenue and Gross margin 2017-2022
 - 3.4.2 Manufacturer four Compressed Natural Gas (CNG) Cylinders Business Distribution by Region
 - 3.4.3 Interview Record
 - 3.4.4 Manufacturer four Compressed Natural Gas (CNG) Cylinders Business Overview
 - 3.4.5 Manufacturer four Compressed Natural Gas (CNG) Cylinders Product Specification
- 3.5
- 3.6

SECTION 4 GLOBAL COMPRESSED NATURAL GAS (CNG) CYLINDERS MARKET SEGMENT (BY REGION)

- 4.1 North America Country
 - 4.1.1 United States Compressed Natural Gas (CNG) Cylinders Market Size and Price Analysis 2017-2022
 - 4.1.2 Canada Compressed Natural Gas (CNG) Cylinders Market Size and Price Analysis 2017-2022
 - 4.1.3 Mexico Compressed Natural Gas (CNG) Cylinders Market Size and Price Analysis 2017-2022
- 4.2 South America Country

- 4.2.1 Brazil Compressed Natural Gas (CNG) Cylinders Market Size and Price Analysis 2017-2022
- 4.2.2 Argentina Compressed Natural Gas (CNG) Cylinders Market Size and Price Analysis 2017-2022
- 4.3 Asia Pacific
 - 4.3.1 China Compressed Natural Gas (CNG) Cylinders Market Size and Price Analysis 2017-2022
 - 4.3.2 Japan Compressed Natural Gas (CNG) Cylinders Market Size and Price Analysis 2017-2022
 - 4.3.3 India Compressed Natural Gas (CNG) Cylinders Market Size and Price Analysis 2017-2022
 - 4.3.4 Korea Compressed Natural Gas (CNG) Cylinders Market Size and Price Analysis 2017-2022
 - 4.3.5 Southeast Asia Compressed Natural Gas (CNG) Cylinders Market Size and Price Analysis 2017-2022
- 4.4 Europe Country
 - 4.4.1 Germany Compressed Natural Gas (CNG) Cylinders Market Size and Price Analysis 2017-2022
 - 4.4.2 UK Compressed Natural Gas (CNG) Cylinders Market Size and Price Analysis 2017-2022
 - 4.4.3 France Compressed Natural Gas (CNG) Cylinders Market Size and Price Analysis 2017-2022
 - 4.4.4 Spain Compressed Natural Gas (CNG) Cylinders Market Size and Price Analysis 2017-2022
 - 4.4.5 Russia Compressed Natural Gas (CNG) Cylinders Market Size and Price Analysis 2017-2022
 - 4.4.6 Italy Compressed Natural Gas (CNG) Cylinders Market Size and Price Analysis 2017-2022
- 4.5 Middle East and Africa
 - 4.5.1 Middle East Compressed Natural Gas (CNG) Cylinders Market Size and Price Analysis 2017-2022
 - 4.5.2 South Africa Compressed Natural Gas (CNG) Cylinders Market Size and Price Analysis 2017-2022
 - 4.5.3 Egypt Compressed Natural Gas (CNG) Cylinders Market Size and Price Analysis 2017-2022
- 4.6 Global Compressed Natural Gas (CNG) Cylinders Market Segment (By Region) Analysis 2017-2022
- 4.7 Global Compressed Natural Gas (CNG) Cylinders Market Segment (By Country) Analysis 2017-2022

4.8 Global Compressed Natural Gas (CNG) Cylinders Market Segment (By Region)
Analysis

SECTION 5 GLOBAL COMPRESSED NATURAL GAS (CNG) CYLINDERS MARKET SEGMENT (BY PRODUCT TYPE)

5.1 Product Introduction by Type

5.1.1 Type 1 Product Introduction

5.1.2 Type 2 Product Introduction

5.1.3 Type 3 Product Introduction

5.1.4 Type 4 Product Introduction

5.2 Global Compressed Natural Gas (CNG) Cylinders Sales Volume (by Type)
2017-2022

5.3 Global Compressed Natural Gas (CNG) Cylinders Market Size (by Type) 2017-2022

5.4 Different Compressed Natural Gas (CNG) Cylinders Product Type Price 2017-2022

5.5 Global Compressed Natural Gas (CNG) Cylinders Market Segment (By Type)
Analysis

SECTION 6 GLOBAL COMPRESSED NATURAL GAS (CNG) CYLINDERS MARKET SEGMENT (BY APPLICATION)

6.1 Global Compressed Natural Gas (CNG) Cylinders Sales Volume (by Application)
2017-2022

6.2 Global Compressed Natural Gas (CNG) Cylinders Market Size (by Application)
2017-2022

6.3 Compressed Natural Gas (CNG) Cylinders Price in Different Application Field
2017-2022

6.4 Global Compressed Natural Gas (CNG) Cylinders Market Segment (By Application)
Analysis

SECTION 7 GLOBAL COMPRESSED NATURAL GAS (CNG) CYLINDERS MARKET SEGMENT (BY CHANNEL)

7.1 Global Compressed Natural Gas (CNG) Cylinders Market Segment (By Channel)
Sales Volume and Share 2017-2022

7.2 Global Compressed Natural Gas (CNG) Cylinders Market Segment (By Channel)
Analysis

SECTION 8 GLOBAL COMPRESSED NATURAL GAS (CNG) CYLINDERS MARKET

FORECAST 2023-2028

8.1 Compressed Natural Gas (CNG) Cylinders Segment Market Forecast 2023-2028
(By Region)

8.2 Compressed Natural Gas (CNG) Cylinders Segment Market Forecast 2023-2028
(By Type)

8.3 Compressed Natural Gas (CNG) Cylinders Segment Market Forecast 2023-2028
(By Application)

8.4 Compressed Natural Gas (CNG) Cylinders Segment Market Forecast 2023-2028
(By Channel)

8.5 Global Compressed Natural Gas (CNG) Cylinders Price (USD/Unit) Forecast

SECTION 9 COMPRESSED NATURAL GAS (CNG) CYLINDERS APPLICATION AND CUSTOMER ANALYSIS

9.1 Passenger Vehicles Customers

9.2 Commercial Vehicles Customers

SECTION 10 COMPRESSED NATURAL GAS (CNG) CYLINDERS MANUFACTURING COST OF ANALYSIS

10.1 Raw Material Cost Analysis

10.2 Labor Cost Analysis

10.3 Cost Overview

SECTION 11 CONCLUSION

12 RESEARCH METHOD AND DATA SOURCE

Chart And Figure

CHART AND FIGURE

Figure Compressed Natural Gas (CNG) Cylinders Product Picture

Chart Global Compressed Natural Gas (CNG) Cylinders Market Size (with or without the impact of COVID-19)

Chart Global Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Growth Rate 2017-2022

Chart Global Compressed Natural Gas (CNG) Cylinders Market Size (Million \$) and Growth Rate 2017-2022

Chart Global Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Growth Rate 2023-2028

Chart Global Compressed Natural Gas (CNG) Cylinders Market Size (Million \$) and Growth Rate 2023-2028

Table Global Compressed Natural Gas (CNG) Cylinders Market Overview by Region

Table Global Compressed Natural Gas (CNG) Cylinders Market Overview by Type

Table Global Compressed Natural Gas (CNG) Cylinders Market Overview by Application

Chart 2017-2022 Global Manufacturer Compressed Natural Gas (CNG) Cylinders Sales Volume (Units)

Chart 2017-2022 Global Manufacturer Compressed Natural Gas (CNG) Cylinders Sales Volume Share

Chart 2017-2022 Global Manufacturer Compressed Natural Gas (CNG) Cylinders Business Revenue (Million USD)

Chart 2017-2022 Global Manufacturer Compressed Natural Gas (CNG) Cylinders Business Revenue Share

Chart 2017-2022 Global Manufacturer Compressed Natural Gas (CNG) Cylinders Business Price (USD/Unit)

Chart Sinomatech Compressed Natural Gas (CNG) Cylinders Sales Volume, Price, Revenue and Gross margin 2017-2022

Chart Sinomatech Compressed Natural Gas (CNG) Cylinders Business Distribution

Chart Sinomatech Interview Record (Partly)

Chart Sinomatech Compressed Natural Gas (CNG) Cylinders Business Profile

Table Sinomatech Compressed Natural Gas (CNG) Cylinders Product Specification

Chart United States Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart United States Compressed Natural Gas (CNG) Cylinders Sales Price (USD/Unit) 2017-2022

Chart Canada Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Canada Compressed Natural Gas (CNG) Cylinders Sales Price (USD/Unit) 2017-2022

Chart Mexico Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Mexico Compressed Natural Gas (CNG) Cylinders Sales Price (USD/Unit) 2017-2022

Chart Brazil Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Brazil Compressed Natural Gas (CNG) Cylinders Sales Price (USD/Unit) 2017-2022

Chart Argentina Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Argentina Compressed Natural Gas (CNG) Cylinders Sales Price (USD/Unit) 2017-2022

Chart China Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart China Compressed Natural Gas (CNG) Cylinders Sales Price (USD/Unit) 2017-2022

Chart Japan Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Japan Compressed Natural Gas (CNG) Cylinders Sales Price (USD/Unit) 2017-2022

Chart India Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart India Compressed Natural Gas (CNG) Cylinders Sales Price (USD/Unit) 2017-2022

Chart Korea Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Korea Compressed Natural Gas (CNG) Cylinders Sales Price (USD/Unit) 2017-2022

Chart Southeast Asia Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Southeast Asia Compressed Natural Gas (CNG) Cylinders Sales Price (USD/Unit) 2017-2022

Chart Germany Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Germany Compressed Natural Gas (CNG) Cylinders Sales Price (USD/Unit)

2017-2022

Chart UK Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart UK Compressed Natural Gas (CNG) Cylinders Sales Price (USD/Unit) 2017-2022

Chart France Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart France Compressed Natural Gas (CNG) Cylinders Sales Price (USD/Unit) 2017-2022

Chart Spain Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Spain Compressed Natural Gas (CNG) Cylinders Sales Price (USD/Unit) 2017-2022

Chart Russia Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Russia Compressed Natural Gas (CNG) Cylinders Sales Price (USD/Unit) 2017-2022

Chart Italy Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Italy Compressed Natural Gas (CNG) Cylinders Sales Price (USD/Unit) 2017-2022

Chart Middle East Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Middle East Compressed Natural Gas (CNG) Cylinders Sales Price (USD/Unit) 2017-2022

Chart South Africa Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart South Africa Compressed Natural Gas (CNG) Cylinders Sales Price (USD/Unit) 2017-2022

Chart Egypt Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Egypt Compressed Natural Gas (CNG) Cylinders Sales Price (USD/Unit) 2017-2022

Chart Global Compressed Natural Gas (CNG) Cylinders Market Segment Sales Volume (Units) by Region 2017-2022

Chart Global Compressed Natural Gas (CNG) Cylinders Market Segment Sales Volume (Units) Share by Region 2017-2022

Chart Global Compressed Natural Gas (CNG) Cylinders Market Segment Market size (Million \$) by Region 2017-2022

Chart Global Compressed Natural Gas (CNG) Cylinders Market Segment Market size

(Million \$) Share by Region 2017-2022

Chart Global Compressed Natural Gas (CNG) Cylinders Market Segment Sales Volume (Units) by Country 2017-2022

Chart Global Compressed Natural Gas (CNG) Cylinders Market Segment Sales Volume (Units) Share by Country 2017-2022

Chart Global Compressed Natural Gas (CNG) Cylinders Market Segment Market size (Million \$) by Country 2017-2022

Chart Global Compressed Natural Gas (CNG) Cylinders Market Segment Market size (Million \$) Share by Country 2017-2022

Chart Type 1 Product Figure

Chart Type 1 Product Description

Chart Type 2 Product Figure

Chart Type 2 Product Description

Chart Type 3 Product Figure

Chart Type 3 Product Description

Chart Type 4 Product Figure

Chart Type 4 Product Description

Chart Compressed Natural Gas (CNG) Cylinders Sales Volume by Type (Units) 2017-2022

Chart Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) Share by Type

Chart Compressed Natural Gas (CNG) Cylinders Market Size by Type (Million \$) 2017-2022

Chart Compressed Natural Gas (CNG) Cylinders Market Size (Million \$) Share by Type

Chart Different Compressed Natural Gas (CNG) Cylinders Product Type Price (USD/Unit) 2017-2022

Chart Compressed Natural Gas (CNG) Cylinders Sales Volume by Application (Units) 2017-2022

Chart Compressed Natural Gas (CNG) Cylinders Sales Volume (Units) Share by Application

Chart Compressed Natural Gas (CNG) Cylinders Market Size by Application (Million \$) 2017-2022

Chart Compressed Natural Gas (CNG) Cylinders Market Size (Million \$) Share by Application

Chart Compressed Natural Gas (CNG) Cylinders Price in Different Application Field 2017-2022

Chart Global Compressed Natural Gas (CNG) Cylinders Market Segment (By Channel) Sales Volume (Units) 2017-2022

Chart Global Compressed Natural Gas (CNG) Cylinders Market Segment (By Channel) Share 2017-2022

Chart Compressed Natural Gas (CNG) Cylinders Segment Market Sales Volume (Units)
Forecast (by Region) 2023-2028

Chart Compressed Natural Gas (CNG) Cylinders Segment Market Sales Volume
Forecast (By Region) Share 2023-2028

Chart Compressed Natural Gas (CNG) Cylinders Segment Market Size (Million USD)
Forecast (By Region) 2023-2028

Chart Compressed Natural Gas (CNG) Cylinders Segment Market Size Forecast (By
Region) Share 2023-2028

Chart Compressed Natural Gas (CNG) Cylinders Market Segment (By Type) Volume
(Units) 2023-2028

Chart Compressed Natural Gas (CNG) Cylinders Market Segment (By Type) Volume
(Units) Share 2023-2028

Chart Compressed Natural Gas (CNG) Cylinders Market Segment (By Type) Market
Size (Million \$) 2023-2028

Chart Compressed Natural Gas (CNG) Cylinders Market Segment (By Type) Market
Size (Million \$) 2023-2028

Chart Compressed Natural Gas (CNG) Cylinders Market Segment (By Application)
Market Size (Volume) 2023-2028

Chart Compressed Natural Gas (CNG) Cylinders Market Segment (By Application)
Market Size (Volume) Share 2023-2028

Chart Compressed Natural Gas (CNG) Cylinders Market Segment (By Application)
Market Size (Value) 2023-2028

Chart Compressed Natural Gas (CNG) Cylinders Market Segment (By Application)
Market Size (Value) Share 2023-2028

Chart Global Compressed Natural Gas (CNG) Cylinders Market Segment (By Channel)
Sales Volume (Units) 2023-2028

Chart Global Compressed Natural Gas (CNG) Cylinders Market Segment (By Channel)
Share 2023-2028

Chart Global Compressed Natural Gas (CNG) Cylinders Price Forecast 2023-2028

Chart Passenger Vehicles Customers

Chart Commercial Vehicles Customers

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