

Global Automotive Power Steering Systems Market Status, Trends and COVID-19 Impact

https://marketpublishers.com/r/G6F6A6C1DD6EEN.html

Date: October 2021

Pages: 118

Price: US\$ 2,350.00 (Single User License)

ID: G6F6A6C1DD6EEN

Abstracts

In the past few years, the Automotive Power Steering Systems market experienced a huge

change under the influence of COVID-19, the global market size of Automotive Power Steering Systems reached (2021 Market size XXXX) million \$ in 2021 from (2016 Market

size XXXX) in 2016 with a CAGR of 15 from 2016-2021 is. As of now, the global COVID-19

Coronavirus Cases have exceeded 200 million, and the global epidemic has been basically

under control, therefore, the World Bank has estimated the global economic growth in 2021

and 2022. The World Bank predicts that the global economic output is expected to expand 4

percent in 2021 while 3.8 percent in 2022. According to our research on Automotive Power

Steering Systems market and global economic environment, we forecast that the global market size of Automotive Power Steering Systems will reach (2026 Market size XXXX) million \$ in 2026 with a CAGR of % from 2021-2026.

Due to the COVID-19 pandemic, according to World Bank statistics, global GDP has shrunk

by about 3.5% in 2020. Entering 2021, Economic activity in many countries has started to

recover and partially adapted to pandemic restrictions. The research and development of

vaccines has made breakthrough progress, and many governments have also issued



various

policies to stimulate economic recovery, particularly in the United States, is likely to provide

a strong boost to economic activity but prospects for sustainable growth vary widely between countries and sectors. Although the global economy is recovering from the great

depression caused by COVID-19, it will remain below pre-pandemic trends for a prolonged

period. The pandemic has exacerbated the risks associated with the decade-long wave of

global debt accumulation. It is also likely to steepen the long-expected slowdown in potential growth over the next decade.

The world has entered the COVID-19 epidemic recovery period. In this complex economic

environment, we published the Global Automotive Power Steering Systems Market Status,

Trends and COVID-19 Impact Report 2021, which provides a comprehensive analysis of the

global Automotive Power Steering Systems market, This Report covers the manufacturer

data, including: sales volume, price, revenue, gross margin, business distribution etc., these

data help the consumer know about the competitors better. This report also covers all the

regions and countries of the world, which shows the regional development status, including

market size, volume and value, as well as price data. Besides, the report also covers segment

data, including: type wise, industry wise, channel wise etc. all the data period is from 2015-

2021E, this report also provide forecast data from 2021-2026.

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Section (2 3): 1200 USD——Manufacturer Detail
Robert Bosch Automotive Steering GmbH
Mitsubishi Electric Corporation
JTEKT Corporation



ThyssenKrupp Presta AG Autoliv Daimler AG

Section 4: 900 USD—Region Segmentation
North America (United States, Canada, Mexico)
South America (Brazil, Argentina, Other)
Asia Pacific (China, Japan, India, Korea, Southeast Asia)
Europe (Germany, UK, France, Spain, Italy)
Middle East and Africa (Middle East, Africa)

Section (5 6 7): 700 USD——
Product Type Segmentation
Electronic Power Steering (EPS)
Hydraulic Power Steering (HPS)
Electronic & Hydraulic Power Steering (EHPS)

Application Segmentation
Original Equipment Manufacturers (OEMS)
Aftermarket

Channel (Direct Sales, Distribution Channel) Segmentation

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