

Global Ancillary Services for Power Market Status, Trends and COVID-19 Impact Report 2022

<https://marketpublishers.com/r/G221C3931A39EN.html>

Date: October 2022

Pages: 119

Price: US\$ 2,350.00 (Single User License)

ID: G221C3931A39EN

Abstracts

In the past few years, the Ancillary Services for Power market experienced a huge change under the influence of COVID-19 and Russia-Ukraine War, the global market size of Ancillary Services for Power reached (2022 Market size XXXX) million \$ in 2022 from (2017 Market size XXXX) in 2017 with a CAGR of xxx from 2017-2022. Facing the complicated international situation, the future of the Ancillary Services for Power market is full of uncertain. BisReport predicts that the global Ancillary Services for Power market size will reach (2028 Market size XXXX) million \$ in 2028 with a CAGR of xx% from 2022-2028.

Since the outbreak of COVID-19, the world economy continues to suffer from a series of destabilizing shocks, many companies experienced bankruptcy and a sharp decline in turnover. After more than two years of pandemic, global economy began to recover, entering 2022, the Russian Federation's invasion of Ukraine and its global effects on commodity markets, supply chains, inflation, and financial conditions have steepened the slowdown in global growth. In particular, the war in Ukraine is leading to soaring prices and volatility in energy markets, with improvements in activity in energy exporters more than offset by headwinds to activity in most other economies. The invasion of Ukraine has also led to a significant increase in agricultural commodity prices, which is exacerbating food insecurity and extreme poverty in many emerging market and developing economies.

Numerous risks could further derail what is now a precarious recovery. Among them is, in particular, the possibility of stubbornly high global inflation accompanied by tepid growth, reminiscent of the stagflation of the 1970s. This could eventually result in a sharp tightening of monetary policy in advanced economies to rein in inflation, lead to surging borrowing costs, and possibly culminate in financial stress in some emerging

market and developing economies. A forceful and wide-ranging policy response is required by policy makers in these economies and the global community to boost growth, bolster macroeconomic frameworks, reduce financial vulnerabilities, provide support to vulnerable population groups, and attenuate the long-term impacts of the global shocks of recent years.

In this complex international situation, BisReport published Global Ancillary Services for Power Market Status, Trends and COVID-19 Impact Report 2022, which provides a comprehensive analysis of the global Ancillary Services for Power market, This Report covers the manufacturer data, including: sales volume, price, revenue, gross margin, business distribution etc., these data help the consumer know about the competitors better. This report also covers all the regions and countries of the world, which shows the regional development status, including market size, volume and value, as well as price data. Besides, the report also covers segment data, including: type segment, application segment, channel segment etc. historic data period is from 2017-2022, the forecast data from 2023-2028.

Section 1: 100 USD——Market Overview

Section (2 3): 1200 USD——Manufacturer Detail

Snowy Hydro

New York Independent System Operator

Elia Group

PJM

Transelectrica

General Electric

Independent Electricity System Operator

Midcontinent Independent System Operator

Alberta Electric System Operator

Southwest Power Pool

Section 4: 900 USD——Region Segment

North America (United States, Canada, Mexico)

South America (Brazil, Argentina, Other)

Asia Pacific (China, Japan, India, Korea, Southeast Asia)

Europe (Germany, UK, France, Spain, Russia, Italy)

Middle East and Africa (Middle East, South Africa, Egypt)

Section (5 6 7): 700 USD——

Product Type Segment

Frequency Service

Non-frequency Service

Application Segment

Voltage Control and Reactive Power Support

Non-spinning Reserve

Load Following

Regulation

Channel Segment (Direct Sales, Distribution Channel)

Section 8: 500 USD——Market Forecast (2023-2028)

Section 9: 600 USD——Downstream Customers

Section 10: 200 USD——Raw Material and Manufacturing Cost

Section 11: 500 USD——Conclusion

Section 12: Research Method and Data Source

Contents

SECTION 1 ANCILLARY SERVICES FOR POWER MARKET OVERVIEW

- 1.1 Ancillary Services for Power Market Scope
- 1.2 COVID-19 Impact on Ancillary Services for Power Market
- 1.3 Global Ancillary Services for Power Market Status and Forecast Overview
 - 1.3.1 Global Ancillary Services for Power Market Status 2017-2022
 - 1.3.2 Global Ancillary Services for Power Market Forecast 2023-2028
- 1.4 Global Ancillary Services for Power Market Overview by Region
- 1.5 Global Ancillary Services for Power Market Overview by Type
- 1.6 Global Ancillary Services for Power Market Overview by Application

SECTION 2 GLOBAL ANCILLARY SERVICES FOR POWER MARKET MANUFACTURER SHARE

- 2.1 Global Manufacturer Ancillary Services for Power Sales Volume
- 2.2 Global Manufacturer Ancillary Services for Power Business Revenue
- 2.3 Global Manufacturer Ancillary Services for Power Price

SECTION 3 MANUFACTURER ANCILLARY SERVICES FOR POWER BUSINESS INTRODUCTION

- 3.1 Snowy Hydro Ancillary Services for Power Business Introduction
 - 3.1.1 Snowy Hydro Ancillary Services for Power Sales Volume, Price, Revenue and Gross margin 2017-2022
 - 3.1.2 Snowy Hydro Ancillary Services for Power Business Distribution by Region
 - 3.1.3 Snowy Hydro Interview Record
 - 3.1.4 Snowy Hydro Ancillary Services for Power Business Profile
 - 3.1.5 Snowy Hydro Ancillary Services for Power Product Specification
- 3.2 New York Independent System Operator Ancillary Services for Power Business Introduction
 - 3.2.1 New York Independent System Operator Ancillary Services for Power Sales Volume, Price, Revenue and Gross margin 2017-2022
 - 3.2.2 New York Independent System Operator Ancillary Services for Power Business Distribution by Region
 - 3.2.3 Interview Record
 - 3.2.4 New York Independent System Operator Ancillary Services for Power Business Overview

3.2.5 New York Independent System Operator Ancillary Services for Power Product Specification

3.3 Manufacturer three Ancillary Services for Power Business Introduction

3.3.1 Manufacturer three Ancillary Services for Power Sales Volume, Price, Revenue and Gross margin 2017-2022

3.3.2 Manufacturer three Ancillary Services for Power Business Distribution by Region

3.3.3 Interview Record

3.3.4 Manufacturer three Ancillary Services for Power Business Overview

3.3.5 Manufacturer three Ancillary Services for Power Product Specification

3.4 Manufacturer four Ancillary Services for Power Business Introduction

3.4.1 Manufacturer four Ancillary Services for Power Sales Volume, Price, Revenue and Gross margin 2017-2022

3.4.2 Manufacturer four Ancillary Services for Power Business Distribution by Region

3.4.3 Interview Record

3.4.4 Manufacturer four Ancillary Services for Power Business Overview

3.4.5 Manufacturer four Ancillary Services for Power Product Specification

3.5

3.6

SECTION 4 GLOBAL ANCILLARY SERVICES FOR POWER MARKET SEGMENT (BY REGION)

4.1 North America Country

4.1.1 United States Ancillary Services for Power Market Size and Price Analysis 2017-2022

4.1.2 Canada Ancillary Services for Power Market Size and Price Analysis 2017-2022

4.1.3 Mexico Ancillary Services for Power Market Size and Price Analysis 2017-2022

4.2 South America Country

4.2.1 Brazil Ancillary Services for Power Market Size and Price Analysis 2017-2022

4.2.2 Argentina Ancillary Services for Power Market Size and Price Analysis 2017-2022

4.3 Asia Pacific

4.3.1 China Ancillary Services for Power Market Size and Price Analysis 2017-2022

4.3.2 Japan Ancillary Services for Power Market Size and Price Analysis 2017-2022

4.3.3 India Ancillary Services for Power Market Size and Price Analysis 2017-2022

4.3.4 Korea Ancillary Services for Power Market Size and Price Analysis 2017-2022

4.3.5 Southeast Asia Ancillary Services for Power Market Size and Price Analysis 2017-2022

4.4 Europe Country

- 4.4.1 Germany Ancillary Services for Power Market Size and Price Analysis 2017-2022
- 4.4.2 UK Ancillary Services for Power Market Size and Price Analysis 2017-2022
- 4.4.3 France Ancillary Services for Power Market Size and Price Analysis 2017-2022
- 4.4.4 Spain Ancillary Services for Power Market Size and Price Analysis 2017-2022
- 4.4.5 Russia Ancillary Services for Power Market Size and Price Analysis 2017-2022
- 4.4.6 Italy Ancillary Services for Power Market Size and Price Analysis 2017-2022
- 4.5 Middle East and Africa
 - 4.5.1 Middle East Ancillary Services for Power Market Size and Price Analysis 2017-2022
 - 4.5.2 South Africa Ancillary Services for Power Market Size and Price Analysis 2017-2022
 - 4.5.3 Egypt Ancillary Services for Power Market Size and Price Analysis 2017-2022
- 4.6 Global Ancillary Services for Power Market Segment (By Region) Analysis 2017-2022
- 4.7 Global Ancillary Services for Power Market Segment (By Country) Analysis 2017-2022
- 4.8 Global Ancillary Services for Power Market Segment (By Region) Analysis

SECTION 5 GLOBAL ANCILLARY SERVICES FOR POWER MARKET SEGMENT (BY PRODUCT TYPE)

- 5.1 Product Introduction by Type
 - 5.1.1 Frequency Service Product Introduction
 - 5.1.2 Non-frequency Service Product Introduction
- 5.2 Global Ancillary Services for Power Sales Volume (by Type) 2017-2022
- 5.3 Global Ancillary Services for Power Market Size (by Type) 2017-2022
- 5.4 Different Ancillary Services for Power Product Type Price 2017-2022
- 5.5 Global Ancillary Services for Power Market Segment (By Type) Analysis

SECTION 6 GLOBAL ANCILLARY SERVICES FOR POWER MARKET SEGMENT (BY APPLICATION)

- 6.1 Global Ancillary Services for Power Sales Volume (by Application) 2017-2022
- 6.2 Global Ancillary Services for Power Market Size (by Application) 2017-2022
- 6.3 Ancillary Services for Power Price in Different Application Field 2017-2022
- 6.4 Global Ancillary Services for Power Market Segment (By Application) Analysis

SECTION 7 GLOBAL ANCILLARY SERVICES FOR POWER MARKET SEGMENT

(BY CHANNEL)

7.1 Global Ancillary Services for Power Market Segment (By Channel) Sales Volume and Share 2017-2022

7.2 Global Ancillary Services for Power Market Segment (By Channel) Analysis

SECTION 8 GLOBAL ANCILLARY SERVICES FOR POWER MARKET FORECAST 2023-2028

8.1 Ancillary Services for Power Segment Market Forecast 2023-2028 (By Region)

8.2 Ancillary Services for Power Segment Market Forecast 2023-2028 (By Type)

8.3 Ancillary Services for Power Segment Market Forecast 2023-2028 (By Application)

8.4 Ancillary Services for Power Segment Market Forecast 2023-2028 (By Channel)

8.5 Global Ancillary Services for Power Price (USD/Unit) Forecast

SECTION 9 ANCILLARY SERVICES FOR POWER APPLICATION AND CUSTOMER ANALYSIS

9.1 Voltage Control and Reactive Power Support Customers

9.2 Non-spinning Reserve Customers

9.3 Load Following Customers

9.4 Regulation Customers

SECTION 10 ANCILLARY SERVICES FOR POWER MANUFACTURING COST OF ANALYSIS

10.1 Raw Material Cost Analysis

10.2 Labor Cost Analysis

10.3 Cost Overview

SECTION 11 CONCLUSION**SECTION 12 RESEARCH METHOD AND DATA SOURCE**

Chart And Figure

CHART AND FIGURE

Figure Ancillary Services for Power Product Picture

Chart Global Ancillary Services for Power Market Size (with or without the impact of COVID-19)

Chart Global Ancillary Services for Power Sales Volume (Units) and Growth Rate 2017-2022

Chart Global Ancillary Services for Power Market Size (Million \$) and Growth Rate 2017-2022

Chart Global Ancillary Services for Power Sales Volume (Units) and Growth Rate 2023-2028

Chart Global Ancillary Services for Power Market Size (Million \$) and Growth Rate 2023-2028

Table Global Ancillary Services for Power Market Overview by Region

Table Global Ancillary Services for Power Market Overview by Type

Table Global Ancillary Services for Power Market Overview by Application

Chart 2017-2022 Global Manufacturer Ancillary Services for Power Sales Volume (Units)

Chart 2017-2022 Global Manufacturer Ancillary Services for Power Sales Volume Share

Chart 2017-2022 Global Manufacturer Ancillary Services for Power Business Revenue (Million USD)

Chart 2017-2022 Global Manufacturer Ancillary Services for Power Business Revenue Share

Chart 2017-2022 Global Manufacturer Ancillary Services for Power Business Price (USD/Unit)

Chart Snowy Hydro Ancillary Services for Power Sales Volume, Price, Revenue and Gross margin 2017-2022

Chart Snowy Hydro Ancillary Services for Power Business Distribution

Chart Snowy Hydro Interview Record (Partly)

Chart Snowy Hydro Ancillary Services for Power Business Profile

Table Snowy Hydro Ancillary Services for Power Product Specification

Chart United States Ancillary Services for Power Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart United States Ancillary Services for Power Sales Price (USD/Unit) 2017-2022

Chart Canada Ancillary Services for Power Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Canada Ancillary Services for Power Sales Price (USD/Unit) 2017-2022

Chart Mexico Ancillary Services for Power Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Mexico Ancillary Services for Power Sales Price (USD/Unit) 2017-2022

Chart Brazil Ancillary Services for Power Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Brazil Ancillary Services for Power Sales Price (USD/Unit) 2017-2022

Chart Argentina Ancillary Services for Power Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Argentina Ancillary Services for Power Sales Price (USD/Unit) 2017-2022

Chart China Ancillary Services for Power Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart China Ancillary Services for Power Sales Price (USD/Unit) 2017-2022

Chart Japan Ancillary Services for Power Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Japan Ancillary Services for Power Sales Price (USD/Unit) 2017-2022

Chart India Ancillary Services for Power Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart India Ancillary Services for Power Sales Price (USD/Unit) 2017-2022

Chart Korea Ancillary Services for Power Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Korea Ancillary Services for Power Sales Price (USD/Unit) 2017-2022

Chart Southeast Asia Ancillary Services for Power Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Southeast Asia Ancillary Services for Power Sales Price (USD/Unit) 2017-2022

Chart Germany Ancillary Services for Power Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Germany Ancillary Services for Power Sales Price (USD/Unit) 2017-2022

Chart UK Ancillary Services for Power Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart UK Ancillary Services for Power Sales Price (USD/Unit) 2017-2022

Chart France Ancillary Services for Power Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart France Ancillary Services for Power Sales Price (USD/Unit) 2017-2022

Chart Spain Ancillary Services for Power Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Spain Ancillary Services for Power Sales Price (USD/Unit) 2017-2022

Chart Russia Ancillary Services for Power Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Russia Ancillary Services for Power Sales Price (USD/Unit) 2017-2022

Chart Italy Ancillary Services for Power Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Italy Ancillary Services for Power Sales Price (USD/Unit) 2017-2022

Chart Middle East Ancillary Services for Power Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Middle East Ancillary Services for Power Sales Price (USD/Unit) 2017-2022

Chart South Africa Ancillary Services for Power Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart South Africa Ancillary Services for Power Sales Price (USD/Unit) 2017-2022

Chart Egypt Ancillary Services for Power Sales Volume (Units) and Market Size (Million \$) 2017-2022

Chart Egypt Ancillary Services for Power Sales Price (USD/Unit) 2017-2022

Chart Global Ancillary Services for Power Market Segment Sales Volume (Units) by Region 2017-2022

Chart Global Ancillary Services for Power Market Segment Sales Volume (Units) Share by Region 2017-2022

Chart Global Ancillary Services for Power Market Segment Market size (Million \$) by Region 2017-2022

Chart Global Ancillary Services for Power Market Segment Market size (Million \$) Share by Region 2017-2022

Chart Global Ancillary Services for Power Market Segment Sales Volume (Units) by Country 2017-2022

Chart Global Ancillary Services for Power Market Segment Sales Volume (Units) Share by Country 2017-2022

Chart Global Ancillary Services for Power Market Segment Market size (Million \$) by Country 2017-2022

Chart Global Ancillary Services for Power Market Segment Market size (Million \$) Share by Country 2017-2022

Chart Frequency Service Product Figure

Chart Frequency Service Product Description

Chart Non-frequency Service Product Figure

Chart Non-frequency Service Product Description

Chart Ancillary Services for Power Sales Volume by Type (Units) 2017-2022

Chart Ancillary Services for Power Sales Volume (Units) Share by Type

Chart Ancillary Services for Power Market Size by Type (Million \$) 2017-2022

Chart Ancillary Services for Power Market Size (Million \$) Share by Type

Chart Different Ancillary Services for Power Product Type Price (USD/Unit) 2017-2022

Chart Ancillary Services for Power Sales Volume by Application (Units) 2017-2022

Chart Ancillary Services for Power Sales Volume (Units) Share by Application

Chart Ancillary Services for Power Market Size by Application (Million \$) 2017-2022
Chart Ancillary Services for Power Market Size (Million \$) Share by Application
Chart Ancillary Services for Power Price in Different Application Field 2017-2022
Chart Global Ancillary Services for Power Market Segment (By Channel) Sales Volume (Units) 2017-2022
Chart Global Ancillary Services for Power Market Segment (By Channel) Share 2017-2022
Chart Ancillary Services for Power Segment Market Sales Volume (Units) Forecast (by Region) 2023-2028
Chart Ancillary Services for Power Segment Market Sales Volume Forecast (By Region) Share 2023-2028
Chart Ancillary Services for Power Segment Market Size (Million USD) Forecast (By Region) 2023-2028
Chart Ancillary Services for Power Segment Market Size Forecast (By Region) Share 2023-2028
Chart Ancillary Services for Power Market Segment (By Type) Volume (Units) 2023-2028
Chart Ancillary Services for Power Market Segment (By Type) Volume (Units) Share 2023-2028
Chart Ancillary Services for Power Market Segment (By Type) Market Size (Million \$) 2023-2028
Chart Ancillary Services for Power Market Segment (By Type) Market Size (Million \$) 2023-2028
Chart Ancillary Services for Power Market Segment (By Application) Market Size (Volume) 2023-2028
Chart Ancillary Services for Power Market Segment (By Application) Market Size (Volume) Share 2023-2028
Chart Ancillary Services for Power Market Segment (By Application) Market Size (Value) 2023-2028
Chart Ancillary Services for Power Market Segment (By Application) Market Size (Value) Share 2023-2028
Chart Global Ancillary Services for Power Market Segment (By Channel) Sales Volume (Units) 2023-2028
Chart Global Ancillary Services for Power Market Segment (By Channel) Share 2023-2028
Chart Global Ancillary Services for Power Price Forecast 2023-2028
Chart Voltage Control and Reactive Power Support Customers
Chart Non-spinning Reserve Customers
Chart Load Following Customers

Chart Regulation Customers

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