

Reconstituted Wood Products Manufacturing: Global Markets to 2022

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Abstracts

SUMMARY

Global reconstituted wood products market outlook is positive with significant growth potential for MDF and hardboard products. There is mounting pressure to increase investments and improve quality of reconstituted wood products. At the same time, emerging market growth, increasing investments, rapid urbanization and rising population is driving the demand for reconstituted wood products market.

The reconstituted wood products market reached a value of nearly REDACTED in 2017 and is expected to grow at a compound annual growth rate (CAGR) of REDACTED to nearly REDACTED by 2022.

The reconstituted wood products market is fragmented. Major players in the market are Georgia-Pacific LLC, Louisiana-Pacific Corporation, Norbord Inc, Roseburg Forest Products Co and Weyerhaeuser Company however a large part of the market is made up by smaller local players.

MDF accounted for the largest share of the reconstituted wood products market in 2017 at REDACTED. The highest growth is also projected to come from MDF, which is forecasted to grow at a CAGR of REDACTED. Major factors included rapid urbanization in emerging markets, government investments in affordable housing, technological advances such as automation and robotics.

North America is the largest reconstituted wood products market, accounting for REDACTED of the global market. It was followed by North America and Western Europe region. Going forward, Asia Pacific is expected to witness the fastest growth in

the reconstituted wood products market, estimated at grow at a CAGR of REDACTED, followed by Africa which is expected to grow at a CAGR of REDACTED.

China is the largest market in terms of value and in the reconstituted wood products market. China and Brazil are forecasted to have the fastest growth, growing at a CAGR of REDACTED and REDACTED, respectively.

The market is challenged by restraints such as decline in lumber supply, availability of alternative to wood products and export and import regulations.

Contents

CHAPTER 1 INTRODUCTION

Study Goals and Objectives
Reasons for Doing This Study
Scope of Report
Information Sources
Methodology
Geographic Breakdown
Analyst's Credentials
Related BCC Research Reports

CHAPTER 2 SUMMARY AND HIGHLIGHTS

CHAPTER 3 RECONSTITUTED WOOD PRODUCTS MANUFACTURING MARKET OVERVIEW

Reconstituted Wood Product Manufacturing Market Characteristics
Hardboard
Oriented Strand Board (OSB)
Medium Density Fiberboard (MDF)
Particleboard
Reconstituted Wood Products Manufacturing Market Size and Growth
Historic Market Growth
Forecast Market Growth
Global Reconstituted Wood Products Manufacturing Market, by Segment, 2017
Global Reconstituted Wood Products Manufacturing Market, Historic and Forecast, by Segment, 2013-2022
Reconstituted Wood Product Manufacturing Market Trends and Strategies
Automation and Robotics
Formaldehyde Alternatives for Adhesives
Oriented Strand Board (OSB) Preferred Over Plywood
Growing Collaborations and Partnerships

CHAPTER 4 PESTEL ANALYSIS

Political
Economic

Social
Technological
Environmental
Legal

CHAPTER 5 RECONSTITUTED WOOD PRODUCTS MANUFACTURING MARKET CUSTOMER INFORMATION

Most widely Used OSB Brands in the USA
Excessive levels of Formaldehyde in Newly Renovated Homes
Increase in Costs of Construction Components
Increase in MDF Capacity

CHAPTER 6 GLOBAL RECONSTITUTED WOOD PRODUCTS MANUFACTURING MARKET COMPARISON WITH MACRO ECONOMIC FACTORS

Global Per Capita Average Reconstituted Wood Products Manufacturing Market
Expenditure
Global Reconstituted Wood Products Manufacturing Market Size, Percentage of GDP

CHAPTER 7 RECONSTITUTED WOOD PRODUCTS MANUFACTURING MARKET REGIONAL AND COUNTRY ANALYSIS

Global Reconstituted Wood Products Manufacturing Market, by Region
Global Reconstituted Wood Products Manufacturing Market Historic and Forecast, by
Region, 2013-2022
Global Reconstituted Wood Products Manufacturing Market Segmentation, by Region,
2017
Global Reconstituted Wood Products Manufacturing Market, by Country, 2017
Global Reconstituted Wood Products Manufacturing Market, Historic and Forecast, by
Country, 2013-2022
Global Reconstituted Wood Products Manufacturing Market Segmentation, by Country,
2017

CHAPTER 8 ASIA-PACIFIC RECONSTITUTED WOOD PRODUCTS MANUFACTURING MARKET

Asia-Pacific Reconstituted Wood Product Manufacturing Market Overview
Region Information

Market Information

Background Information

End User Customer Information

Investments in The Reconstituted Wood Products Manufacturing Market

Regulations

Regulatory Bodies

Major Associations

Taxes Levied

Corporate Tax Structure

Major Companies

Asia-Pacific Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Asia-Pacific Reconstituted Wood Products Manufacturing Forecast Market, 2017-2022

Asia-Pacific Reconstituted Wood Products Manufacturing Market, by Segment, 2017

Asia-Pacific Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Asia-Pacific Reconstituted Wood Products Manufacturing Market: Country Analysis

China Reconstituted Wood Product Manufacturing Market

India Reconstituted Wood Product Manufacturing Market

Japan Reconstituted Wood Product Manufacturing Market

Australia Reconstituted Wood Product Manufacturing Market

CHAPTER 9 WESTERN EUROPE RECONSTITUTED WOOD PRODUCTS MANUFACTURING MARKET

Western Europe Reconstituted Wood Product Manufacturing Market Overview

Region Information

Market Information

Background Information

Major End User Industries Information

Investments in Reconstituted Wood Product Manufacturing Market

Regulations

Regulatory Bodies

Major Associations

Taxes Levied

Corporate Tax Structure

Major Companies

Western Europe Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Western Europe Reconstituted Wood Products Manufacturing Forecast Market,

2017-2022

Western Europe Market Size, by Segment

Western Europe Reconstituted Wood Products Manufacturing Market, Historic and Forecast, by Segment, 2013-2022

Western Europe Reconstituted Wood Product Manufacturing Market: Country Analysis

UK Reconstituted Wood Product Manufacturing Market

Germany Reconstituted Wood Product Manufacturing Market

France Reconstituted Wood Product Manufacturing Market

Italy Reconstituted Wood Product Manufacturing Market

Spain Reconstituted Wood Product Manufacturing Market

CHAPTER 10 EASTERN EUROPE RECONSTITUTED WOOD PRODUCTS MANUFACTURING MARKET

Eastern European Reconstituted Wood Products Manufacturing Market Overview

Region Information

Background Information

Market Information

Major End User Industries Information

Investments in the Reconstituted Wood Products Manufacturing Market

Regulations

Regulatory Bodies

Major Associations

Taxes Levied

Corporate Tax Structure

Major Companies

Eastern Europe Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Eastern Europe Reconstituted Wood Products Manufacturing Forecast Market, 2017-2022

Eastern Europe Market Size, by Segment

Eastern Europe Reconstituted Wood Products Manufacturing Market, Historic and Forecast, by Segment, 2013-2022

Eastern Europe Reconstituted Wood Products Manufacturing Market: Country Analysis

Russia Reconstituted Wood Product Manufacturing Historic Market, 2013-2017

Russia Reconstituted Wood Product Manufacturing Forecast Market, 2017-2022

Russia Market Size, by Segment

Russia Reconstituted Wood Product Manufacturing Market, Historic and Forecast, by Segment, 2013-2022

CHAPTER 11 NORTH AMERICA RECONSTITUTED WOOD PRODUCTS MANUFACTURING MARKET

North America Reconstituted Wood Products Manufacturing Overview

Region Information

Market Information

Background Information

Major End User Industries Information

Investments in the Reconstituted Wood Product Manufacturing Market

Regulations

Regulatory Bodies

Major Associations

Taxes Levied

Corporate Tax Structure

Major Companies

North America Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

North America Reconstituted Wood Products Manufacturing Market Forecast,
2017-2022

North America Market Size, by Segment

North America Reconstituted Wood Products Manufacturing Market, Historic and
Forecast, by Segment, 2013-2022

North America Reconstituted Wood Products Manufacturing Market: Country Analysis

USA Reconstituted Wood Product Manufacturing Market

CHAPTER 12 SOUTH AMERICA RECONSTITUTED WOOD PRODUCTS MANUFACTURING MARKET

South America Reconstituted Wood Product Manufacturing Market Overview

Region Information

Market Information

Background Information

Major End User Industries Information

Investments in the Reconstituted Wood Products Manufacturing Market

Regulations

Regulatory Bodies

Major Associations

Corporate Tax Structure

Major Companies

South America Reconstituted Wood Products Manufacturing Historic Market, 2013-2017
South America Reconstituted Wood Products Manufacturing Forecast Market,
2017-2022

South America Market Size, by Segment

South America Reconstituted Wood Products Manufacturing Market Historic and
Forecast, by Segment, 2013-2022

South America Reconstituted Wood Products Manufacturing Market: Country Analysis
Brazil Reconstituted Wood Products Manufacturing Market

CHAPTER 13 MIDDLE EAST RECONSTITUTED WOOD PRODUCTS MANUFACTURING MARKET

Middle East Reconstituted Wood Products Manufacturing Market Overview

Market Information

Background Information

End User Information

Investments in the Reconstituted Wood Products Manufacturing Market

Regulations

Regulatory Bodies

Taxes Levied

Corporate Tax Structure

Major Companies

Middle East Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Middle East Reconstituted Wood Products Manufacturing Forecast Market, 2017-2022

Middle East Market Size, by Segment

Middle East Reconstituted Wood Products Manufacturing Historic and Forecast, by
Segment, 2013-2022

CHAPTER 14 AFRICA RECONSTITUTED WOOD PRODUCT MANUFACTURING MARKET

Africa Reconstituted Wood Product Manufacturing Market Overview

Region Information

Market Information

Background Information

Major End User Industries

Investments in the Reconstituted Wood Product Manufacturing Market

Regulations

Regulatory Bodies

Major Associations

Tax Levied

Corporate Tax Structure

Major Companies

Africa Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Africa Reconstituted Wood Products Manufacturing Forecast Market, 2017-2022

Africa Market Size, by Segment

Africa Reconstituted Wood Products Manufacturing Market Historic and Forecast, by Segment, 2013-2022

CHAPTER 15 RECONSTITUTED WOOD PRODUCTS MANUFACTURING MARKET COMPETITIVE LANDSCAPE

Company Profiles

GEORGIA-PACIFIC LLC

LOUISIANA-PACIFIC CORP.

NORBORD INC.

ROSEBURG FOREST PRODUCTS CO.

WEYERHAEUSER COMPANY

CHAPTER 16 KEY MERGERS AND ACQUISITIONS IN THE RECONSTITUTED WOOD PRODUCTS MANUFACTURING MARKET

Roseburg Forest Products Company, Inc. Acquired Pembroke MDF Inc.

Daiken Corporation Acquired Dongwha New Zealand Limited

Celulosa Arauco y Constituci?n Acquired Masisa S.A.'s Mexico Assets

Celulosa Arauco y Constituci?n Merged with Sonae Ind?stria

CHAPTER 17 APPENDIX

NAICS Definitions of Industry Covered in This Report

Research Methodology

CHAPTER 18 REFERENCES

List Of Tables

LIST OF TABLES

Summary Table: Global Reconstituted Wood Products Manufacturing Market, Through 2022

Table 1: Global Reconstituted Wood Products Manufacturing Historic Market, Through 2017

Table 2: Global Reconstituted Wood Products Manufacturing Market, Through 2022

Table 3: Global Reconstituted Wood Products Manufacturing Market, by Segment, 2017

Table 4: Global Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Table 5: Global Per Capita Average Reconstituted Wood Products Manufacturing Market Expenditure, 2013-2022

Table 6: Per Capita Average Reconstituted Wood Products Manufacturing Market Expenditure, by Country, 2017

Table 7: Global Reconstituted Wood Products Manufacturing Market Size as a Percentage of Global GDP, 2013-2022

Table 8: Global Reconstituted Wood Products Manufacturing Market Size as a Percentage of GDP, by Country, 2017

Table 9: Global Reconstituted Wood Products Manufacturing Market, by Region, 2017

Table 10: Global Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Region, 2013-2022

Table 11: Global Reconstituted Wood Products Manufacturing Market, by Region, 2017

Table 12: Global Reconstituted Wood Products Manufacturing Market, by Country, 2017

Table 13: Global Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Country, 2013-2022

Table 14: Global Reconstituted Wood Products Manufacturing Market, by Country, 2017

Table 15: Asia-Pacific-Reconstituted Wood Products Manufacturing Historic Market, Through 2017

Table 16: Asia-Pacific Reconstituted Wood Products Manufacturing Market, Through 2022

Table 17: Asia-Pacific Reconstituted Wood Product Manufacturing Market, by Segment, 2017

Table 18: Asia-Pacific Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Table 19: China Reconstituted Wood Products Manufacturing Historic Market, Through 2017

Table 20: China Reconstituted Wood Products Manufacturing Market, Through 2022

Table 21: China Reconstituted Wood Products Manufacturing Market, by Segment, 2017

Table 22: China Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Table 23: India Reconstituted Wood Products Manufacturing Historic Market, Through 2017

Table 24: India Reconstituted Wood Products Manufacturing Market, Through 2022

Table 25: India Reconstituted Wood Products Manufacturing Market, by Segment, 2017

Table 26: India Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Table 27: Japan Reconstituted Wood Products Manufacturing Historic Market, Through 2017

Table 28: Japan Reconstituted Wood Products Manufacturing Market, Through 2022

Table 29: Japan Reconstituted Wood Products Manufacturing Market, by Segment, 2017

Table 30: Japan Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Table 31: Australia Reconstituted Wood Products Manufacturing Historic Market, Through 2017

Table 32: Australia Reconstituted Wood Products Manufacturing Market, Through 2022

Table 33: Australia Reconstituted Wood Products Manufacturing Market, by Segment, 2017

Table 34: Australia Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Table 35: Western Europe Reconstituted Wood Products Manufacturing Historic Market, Through 2017

Table 36: Western Europe Reconstituted Wood Products Manufacturing Market, Through 2022

Table 37: Western Europe Reconstituted Wood Products Manufacturing Market, by Segment, 2017

Table 38: Western Europe Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Table 39: UK Reconstituted Wood Products Manufacturing Historic Market, Through 2017

Table 40: UK Reconstituted Wood Products Manufacturing Market, Through 2022

Table 41: UK Reconstituted Wood Products Manufacturing Market, by Segment, 2017

Table 42: UK Reconstituted Wood Product Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Table 43: Germany Reconstituted Wood Product Manufacturing Historic Market,

Through 2017

Table 44: Germany Reconstituted Wood Products Manufacturing Market, Through 2022

Table 45: Germany Reconstituted Wood Products Manufacturing Market, by Segment, 2017

Table 46: Germany Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Table 47: France Reconstituted Wood Product Manufacturing Historic Market, Through 2017

Table 48: France Reconstituted Wood Products Manufacturing Market, Through 2022

Table 49: France Reconstituted Wood Products Manufacturing Market, by Segment, 2017

Table 50: France Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Table 51: Italy Reconstituted Wood Products Manufacturing Historic Market, Through 2017

Table 52: Italy Reconstituted Wood Product Manufacturing Market, Through 2022

Table 53: Italy Reconstituted Wood Products Manufacturing Market, by Segment, 2017

Table 54: Italy Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Table 55: Spain Reconstituted Wood Products Manufacturing Historic Market, Through 2017

Table 56: Spain Reconstituted Wood Products Manufacturing Market, 2017-2022

Table 57: Spain Reconstituted Wood Products Manufacturing Market, by Segment, 2017

Table 58: Spain Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Table 59: Eastern Europe Reconstituted Wood Products Manufacturing Historic Market, Through 2017

Table 60: Eastern Europe Reconstituted Wood Products Manufacturing Market, Through 2022

Table 61: Eastern Europe Reconstituted Wood Products Manufacturing Market, by Segment, 2017

Table 62: Eastern Europe Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Table 63: Russia Reconstituted Wood Products Manufacturing Historic Market, Through 2017

Table 64: Russia Reconstituted Wood Products Manufacturing Market, Through 2022

Table 65: Russia Reconstituted Wood Products Manufacturing Market, by Segment, 2017

Table 66: Russia Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Table 67: North America Reconstituted Wood Products Manufacturing Historic Market, Through 2017

Table 68: North America Reconstituted Wood Products Manufacturing Market, Through 2022

Table 69: North America Reconstituted Wood Products Manufacturing Market, by Segment, 2017

Table 70: North America Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Table 71: USA Reconstituted Wood Products Manufacturing Historic Market, Through 2017

Table 72: USA Reconstituted Wood Products Manufacturing Market, Through 2022

Table 73: USA Reconstituted Wood Products Manufacturing Market, by Segment, 2017

Table 74: USA Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Table 75: South America Reconstituted Wood Products Manufacturing Historic Market, Through 2017

Table 76: South America Reconstituted Wood Products Manufacturing Market, Through 2022

Table 77: South America Reconstituted Wood Products Manufacturing Market, by Segment, 2017

Table 78: South America Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Table 79: Brazil Reconstituted Wood Products Manufacturing Historic Market, Through 2017

Table 80: Brazil Reconstituted Wood Products Manufacturing Market, Through 2022

Table 81: Brazil Reconstituted Wood Products Manufacturing Market, by Segment, 2017

Table 82: Brazil Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Table 83: Middle East Reconstituted Wood Products Manufacturing Historic Market, Through 2017

Table 84: Middle East Reconstituted Wood Products Manufacturing Market, Through 2022

Table 85: Middle East Reconstituted Wood Products Manufacturing Market, by Segment, 2017

Table 86: Middle East Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Table 87: Africa Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Table 88: Africa Reconstituted Wood Products Manufacturing Market, Through 2022

Table 89: Africa Reconstituted Wood Products Manufacturing Market, by Segment, 2017

Table 90: Africa Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Table 91: Global Reconstituted Wood Products Manufacturing Market, by Key Competitors, 2017

Table 92: Louisiana-Pacific Corp. Financial Performance, 2013-2017

Table 93: Norbord Inc. Financial Performance, 2013-2017

Table 94: Weyerhaeuser Company: Financial Performance, 2013-2017

Table 95: Market Data Sources

List Of Figures

LIST OF FIGURES

Summary Figure: Global Reconstituted Wood Products Manufacturing Market, 2017-2022

Figure 1: Global Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Figure 2: Global Reconstituted Wood Products Manufacturing Market, 2017-2022

Figure 3: Global Reconstituted Wood Products Manufacturing Market Share, by Segment, 2017

Figure 4: Global Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Figure 5: PESTEL Analysis: Global Reconstituted Wood Products Manufacturing Market, 2017

Figure 6: Global Per Capita Average Reconstituted Wood Products Manufacturing Market Expenditure, 2013-2022

Figure 7: Per Capita Average Reconstituted Wood Products Manufacturing Market Expenditure, by Country, 2017

Figure 8: Global Reconstituted Wood Products Manufacturing Market Size as a Percentage of Global GDP, 2013-2022

Figure 9: Global Reconstituted Wood Products Manufacturing Market Size as a Percentage of GDP, by Country, 2017

Figure 10: Global Reconstituted Wood Products Manufacturing Market Share, by Region, 2017

Figure 11: Global Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Region, 2013-2022

Figure 12: Global Reconstituted Wood Products Manufacturing Market Share, by Region, 2017

Figure 13: Global Reconstituted Wood Products Manufacturing Market Share, by Country, 2017

Figure 14: Global Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Country, 2013-2022

Figure 15: Global Reconstituted Wood Products Manufacturing Market Share, by Country, 2017

Figure 16: Asia-Pacific Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Figure 17: Asia-Pacific Reconstituted Wood Products Manufacturing Market, 2017-2022

Figure 18: Asia-Pacific Reconstituted Wood Products Manufacturing Market Share, by

Segment, 2017

Figure 19: Asia-Pacific Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Figure 20: China Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Figure 21: China Reconstituted Wood Products Manufacturing Market, 2017-2022

Figure 22: China Reconstituted Wood Products Manufacturing Market Share, by Segment, 2017

Figure 23: China Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Figure 24: India Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Figure 25: India Reconstituted Wood Products Manufacturing Market, 2017-2022

Figure 26: India Reconstituted Wood Products Manufacturing Market Share, by Segment, 2017

Figure 27: India Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Figure 28: Japan Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Figure 29: Japan Reconstituted Wood Products Manufacturing Market, 2017-2022

Figure 30: Japan Reconstituted Wood Products Manufacturing Market Share, by Segment, 2017

Figure 31: Japan Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Figure 32: Australia Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Figure 33: Australia Reconstituted Wood Products Manufacturing Market, 2017-2022

Figure 34: Australia Reconstituted Wood Products Manufacturing Market Share, by Segment, 2017

Figure 35: Australia Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Figure 36: Western Europe Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Figure 37: Western Europe Reconstituted Wood Products Manufacturing Market, 2017-2022

Figure 38: Western Europe Reconstituted Wood Products Manufacturing Market Share, by Segment, 2017

Figure 39: Western Europe Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Figure 40: UK Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Figure 41: UK Reconstituted Wood Products Manufacturing Market, 2017-2022

Figure 42: UK Reconstituted Wood Products Manufacturing Market Share, by Segment, 2017

Figure 43: UK Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Figure 44: Germany Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Figure 45: Germany Reconstituted Wood Product Manufacturing Market, 2017-2022

Figure 46: Germany Reconstituted Wood Products Manufacturing Market Share, by Segment, 2017

Figure 47: Germany Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Figure 48: France Reconstituted Wood Product Manufacturing Historic Market, 2013-2017

Figure 49: France Reconstituted Wood Products Manufacturing Market, 2017-2022

Figure 50: France Reconstituted Wood Products Manufacturing Market Share, by Segment, 2017

Figure 51: France Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Figure 52: Italy Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Figure 53: Italy Reconstituted Wood Product Manufacturing Market, 2017-2022

Figure 54: Italy Reconstituted Wood Products Manufacturing Market Share, by Segment, 2017

Figure 55: Italy Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Figure 56: Spain Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Figure 57: Spain Reconstituted Wood Product Manufacturing Market, 2017-2022

Figure 58: Spain Reconstituted Wood Products Manufacturing Market Share, by Segment, 2017

Figure 59: Spain Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Figure 60: Eastern Europe Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Figure 61: Eastern Europe Reconstituted Wood Products Manufacturing Market, 2017-2022

Figure 62: Eastern Europe Reconstituted Wood Products Manufacturing Market Share,

by Segment, 2017

Figure 63: Eastern Europe Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Figure 64: Russia Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Figure 65: Russia Reconstituted Wood Products Manufacturing Market, 2017-2022

Figure 66: Russia Reconstituted Wood Products Manufacturing Market Share, by Segment, 2017

Figure 67: Russia Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Figure 68: North America Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Figure 69: North America Reconstituted Wood Products Manufacturing Market, 2017-2022

Figure 70: North America Reconstituted Wood Products Manufacturing Market Share, by Segment, 2017

Figure 71: North America Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Figure 72: USA Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Figure 73: USA Reconstituted Wood Products Manufacturing Market, 2017-2022

Figure 74: USA Reconstituted Wood Products Manufacturing Market Share, by Segment, 2017

Figure 75: USA Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Figure 76: South America Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Figure 77: South America Reconstituted Wood Products Manufacturing Market, 2017-2022

Figure 78: South America Reconstituted Wood Products Manufacturing Market Share, by Segment, 2017

Figure 79: South America Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Figure 80: Brazil Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Figure 81: Brazil Reconstituted Wood Products Manufacturing Market, 2017-2022

Figure 82: Brazil Reconstituted Wood Products Manufacturing Market Share, by Segment, 2017

Figure 83: Brazil Reconstituted Wood Products Manufacturing Market Historic and

Forecast Growth Rate, by Segment, 2013-2022

Figure 84: Middle East Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Figure 85: Middle East Reconstituted Wood Products Manufacturing Market, 2017-2022

Figure 86: Middle East Reconstituted Wood Products Manufacturing Market Share, by Segment, 2017

Figure 87: Middle East Reconstituted Wood Product Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Figure 88: Africa Reconstituted Wood Products Manufacturing Historic Market, 2013-2017

Figure 89: Africa Reconstituted Wood Products Manufacturing Market, 2017-2022

Figure 90: Africa Reconstituted Wood Products Manufacturing Market Share, by Segment, 2017

Figure 91: Africa Reconstituted Wood Products Manufacturing Market Historic and Forecast Growth Rate, by Segment, 2013-2022

Figure 92: Global Reconstituted Wood Products Manufacturing Market Share, by Key Competitors, 2017

Figure 93: Louisiana-Pacific Corp. Financial Performance, 2013-2017

Figure 94: Norbord Inc. Financial Performance, 2013-2017

Figure 95: Weyerhaeuser Company Financial Performance, 2013-2017

COMPANIES MENTIONED

GEORGIA-PACIFIC LLC

LOUISIANA-PACIFIC CORP.

NORBORD INC.

ROSEBURG FOREST PRODUCTS CO.

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