

Managed IT Service Providers: Global Markets to 2021

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Abstracts

Report Highlights:

The global market for managed IT services reached \$149.1 billion in 2016. This market is estimated to reach \$256.5 billion in 2021 from \$166.7 billion in 2017 at a compound annual growth rate (CAGR) of 11.5% for 2017-2021.

The United States market will grow from \$62.0 billion in 2017 to \$94.5 billion in 2021 at a CAGR of 11.1% for 2017-2021.

Infrastructure services constitutes the largest segment of the managed IT services market at 47.1% of total sales followed by network services and security services.

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Harbor Advisors LLC acquires the shares of DXC Technology Company by investing \$2.47 million

Huawei plans to build up its cloud capabilities and infrastructure by spending \$500 million

Fujitsu supports Digital Transformation by investing 50 Million Euros in France

Cisco invests \$30 million in a cybersecurity firm named Exabeam

IBM boosts its client adoption by investing to lead Global Internet of Things Market

Accenture accelerates growth in robotics by investing \$500,000 in RoboValley

Cisco invests \$1.4 billion in Jasper

Symantec inaugurated its new global security operation centers by investing \$50 million

Bain Capital and Technology Crossover Ventures (TCV) funds Rapid7 with \$30 Million

Mergers and Acquisitions

HP Enterprises and CSC merged to form DXC Technology

Dell Inc. acquired EMC Corp

Symantec acquired Blue Coat

Salesforce acquired Demandware

Vista Equity Partners acquired Marketo

IBM's Watson Health acquired Truven Health Analytics

NTT Data acquired Dell IT Services

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