

Lasers for Industrial Applications: Global Markets

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Abstracts

The global market for industrial lasers reached \$4.3 billion in 2014. This market is projected to grow from nearly \$4.6 billion in 2015 to \$6.3 billion in 2020, representing a compound annual growth rate (CAGR) of 6.6% between 2015 and 2020. The consumer electronics industry of this market will grow from nearly \$1.5 billion in 2015 to \$2.0 billion in 2020 at a CAGR of 6.1%.

The construction industry of this market will grow from \$846.5 million in 2015 to nearly \$1.2 billion in 2020 at a CAGR of 6.4%.



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