

The Internet of Things (IoT) in Energy and Utility Applications

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Abstracts

DESCRIPTION

Get in-depth patent analysis of IoT product technologies? currently under investigation or new in the market over the next 5 year.

EXECUTIVE SUMMARY

The global market for the internet of things (IoT) in energy and utility applications should reach \$59.9 billion by 2022 from \$21.4 billion in 2017 at a compound annual growth rate (CAGR) of 22.9%, from 2017 to 2022.

The hardware segment is the largest technology type of the global IoT in Energy and Utility Applications market. The market is expected to grow from \$6.5 billion in 2017 to \$17.3 billion in 2022 at a CAGR of 21.7% for the period 2017-2022.

The services segment of the global market for the IoT in energy and utility applications is expected to grow from \$5.9 billion in 2017 to \$17.0 billion in 2022 at a CAGR of 23.5% for the period 2017-2022.



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Major Market Forces Key Strategies Used in the Global IoT in the Energy and Utilities Market Smart Water Sensor and Water Leak Detector Edge Analytics in IoT Proactive Benefits of IoT Data Strong Growth of Nontraditional IoT and Technology Companies IoT and Connected Devices Technology Providers Large Technology Vendors Also Present in Multiple Verticals Energy and Utility-Specific Technology Companies Energy Producers and Utility Service Providers Suppliers and Distributors with Their Own IoT or Connectivity Technologies Demand to Increase Operational Efficiency Constantly Increasing Consumption and Demand for Energy Generation Need to Better Serve Customers Growing Regulations and the Need for Improved Worker Safety and Working Environment Decline in Prices of IoT Components and Availability of Next-Generation Sensors Mergers and Acquisitions Partnerships and Joint Ventures Among Different Stakeholders **Geographic Expansion** Hardware Technology Segment Software Technology Segment Services Segment **Connectivity Segment** Oil and Gas Mining Utility Gas Management Water Management **Electricity Grid and Supply Management** Cellular Noncellular North America Europe Asia-Pacific Middle East and Africa United States Canada Germany United Kingdom



France Italy Spain China Japan South Korea India Australia United Arab Emirates Saudi Arabia Qatar Overview Key Trends in the Global IoT in Energy and Utilities Applications Market Industry Challenges and Concerns **Competition Among Existing Players Threat of New Entrants** Continued Strong Growth of APAC Region **Continued Mergers and Acquisitions** Increasing Investments and Funding New Market Entrants to Continue Low Technological Understanding in Some Regions Unorganized Companies in Certain Sectors in Specific Regions Low Economic Development in Certain Regions ACLARA TECHNOLOGIES LLC AMPLIA SOLUCIONES S.L C3 INC. CARRIOTS S.L. CISCO SYSTEMS INC. DAVRA NETWORKS LIMITED ENERGYWORX B.V. GENERAL ELECTRIC CORP. GRID4C HONEYWELL INTERNATIONAL INC. IBM CORP. NETWORKED ENERGY SERVICES (NES) CORP. NORTHWEST ANALYTICS INC. **OSISOFT LLC** QUALCOMM INCORPORATED **ROBERT BOSCH GMBH**



SAP SE SILVER SPRING NETWORKS INC. SYMBOTICWARE INC. TERADATA CORP. TRILLIANT INCORPORATED WAVIOT **Business Overview:** Key Products and Services: Strengths: Challenges: **Business Overview:**



Key Products and Services: Strengths: Challenges: **Business Overview:** Key Products and Services: Strengths: Challenges:



Business Overview: Key Products and Services: Strengths: Challenges: **Business Overview:** Key Products and Services: Strengths: Challenges: Business Overview: Key Products and Services: Strengths: Challenges: **Business Overview:** Key Products and Services: Strengths: Challenges



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