

The Internet of Things (IoT) in Discrete Parts Manufacturing

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Abstracts

The global market for IoT discrete parts manufacturing was valued at \$643.9 million in 2016. This market will grow from \$862.6 million in 2017 to \$2.8 billion by 2022 with a compound annual growth rate (CAGR) of 26.7% for the period of 2017-2022.

The software market will grow from \$426.1 million in 2017 to \$1.5 billion by 2022 with a CAGR of 28.9%.

The hardware market will grow from \$365.0 million in 2017 to \$1.1 billion by 2022 with a CAGR of 24.8%.

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