

Insulated Gate Bipolar Transistors: Global Markets

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Abstracts

The global market for insulated gate bipolar transistors (IGBT) reached \$5.2 billion in 2014. The market is projected to grow from nearly \$5.7 billion in 2015 to \$8.8 billion in 2020, registering a compound annual growth rate (CAGR) of 9.1%.

Power factor correction converters is the largest segment of this market and is expected to reach nearly \$3.3 billion in 2020 from \$2.1 billion in 2015, increasing at a CAGR of 9.8% from 2015 to 2020.

Appliance motor drives as a segment will grow from \$1.8 billion in 2015 to nearly \$3.1 billion by 2020 at a 10.6% CAGR for the period 2015-2020.

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