

Industrial Process Variable Instruments Manufacturing: Global Markets to 2022

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Abstracts

REPORT SCOPE

This research report categorizes the industrial variable instruments market by type include temperature, pressure, level, flow and others.

REPORT INCLUDES

96 data tables

Country specific data and analysis for USA, China, Spain, Italy, France, India, Japan, Russia, Brazil, UK and Australia

Discussion about technological advances such as robotics and automation as a driver for the industrial variable instruments industry

Insight into regulatory environment, new products and advancements, and current trends within the industry

Coverage of Government Initiatives, Regulatory Bodies and Major Associations representing industrial variable instruments market

Comprehensive company profiles of the major players in the market, including Abb Ltd, Emerson Electric Company, Honeywell International Inc., Schneider Electric Se and Siemens Ag

SUMMARY

Global industrial variable instruments market is positive with significant growth potential for level and flow industrial process variables. Rising disposable income, increasing demand for consumer durable goods and non-consumer durable goods, economic growth in emerging markets is driving the demand for industrial variable instruments market.

The industrial variable instruments market reached a value of nearly REDACTED in 2017 and is expected to grow at a compound annual growth rate (CAGR) of REDACTED to nearly REDACTED by 2022. The industrial variable instruments market is concentrated with a few large players leading the market. Major players in the market are Honeywell International Inc., The Emerson Electric Company, Siemens AG, ABB Ltd., Schneider Electric SE and others.

Flow industrial process variables accounted for the largest share of the industrial variable instruments market in 2017 at REDACTED. The highest growth is also projected to come from flow industrial process variables, which is forecasted to grow at a CAGR of REDACTED. Major factors included increasing demand for chemicals and oil and gas products from end user industries.

Asia Pacific is the largest industrial variable instruments market, accounting for REDACTED of the global market. It was followed by North America and Western Europe region. Going forward, North America is expected to witness the fastest growth in the industrial variable instruments market, estimated at grow at a CAGR of REDACTED, followed by Eastern Europe which is expected to grow at a CAGR of REDACTED.

China is the largest market in terms of value and in the industrial variable instruments market. India and Russia are forecasted to have the fastest growth, growing at a CAGR of REDACTED and REDACTED, respectively.

The market is challenged by restraints such as interest rate increases, rising trade protectionism and increasing debts in end user industries such as utilities and oil and gas.

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