

Global Biochip Markets: Microarrays and Lab-on-a-Chip

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Abstracts

The global market for biochip products reached nearly \$3.9 billion in 2014. This market is projected to grow from \$4.7 billion in 2015 to \$18.4 billion in 2020, representing a compound annual growth rate (CAGR) of 31.6% between 2015 and 2020.

The clinical industry of this market will grow from \$2.3 billion in 2015 to \$14.7 billion in 2020 at a CAGR of 44.5%.

Drug discovery and development industry of this market will grow from nearly \$1.3 billion in 2015 to \$2.1 billion in 2020 at a CAGR of 11.2%.

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