

Flow Meter and Counting Devices Manufacturing: Global Markets to 2022

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Abstracts

REPORT SCOPE

This research report categorizes the flow meter and counting devices market by type include gas and liquid flow meters, speed indicators and counting devices.

REPORT INCLUDES

96 data tables

Country specific data and analysis for USA, China, Spain, Italy, France, India, Japan, Russia, Brazil, UK and Australia

Detailed discussion about robotics and automation as driving forces for flow meter and counting devices industry

Description about gas and liquid flow meters, speed indicators and counting devices

Insight into the government initiatives, regulatory bodies and major associations representing flow meter and counting devices industry

Comprehensive company profiles of the major players in the market, including ABB Ltd, General Electric, Honeywell International Inc., Itron, Inc., and Landis+GyrGroup AG



SUMMARY

The global flow meter and counting devices market has significant growth potential for speed indicators and gas and liquid flow meters. Rapid growth in number of vehicles in emerging markets, increased access to piped gas, growing popularity of public transportation and increasing health consciousness among millennia is driving the demand for flow meter and counting devices market.

The flow meter and counting devices market reached a value of REDACTED in 2017 and is expected to grow at a compound annual growth rate (CAGR) of REDACTED to nearly REDACTED by 2022. The flow meter and counting devices market is fragmented. Major players in the market are ABB Group, General Electric, Honeywell International Inc., Itron, Inc., Landis+Gyr, and others.

Gas and Liquid Flow Meters accounted for the largest share of the flow meter and counting devicesmarket in 2017 at REDACTED. The highest growth is projected to come from speed indicators, which is forecasted to grow at a CAGR of REDACTED. Major factors included increasing demand for these products from automotive manufacturing companies.

Asia Pacific is the largest flow meter and counting devices market, accounting for REDACTED of the global market. It was followed by North America and Western Europe region. Going forward, Africa is expected to witness the fastest growth in the flow meter and counting devicesmarket, estimated at grow at a CAGR of REDACTED, followed by the Middle East which is expected to grow at a CAGR of REDACTED.

China is the largest market in terms of value and in the flow meter and counting devices market. India and China are forecasted to have the fastest growth, growing at a CAGR of REDACTED and REDACTED, respectively. The market is challenged by restraints such as rising trade protectionism and growing popularity of public transportation and decline in car use.



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Hubbell Incorporated Acquired Meter Readings Holding Group, LLC (Aclara Technologies)

In-Situ Inc. Acquired Measuring & Control Equipment (MACE) Pty Ltd.

Tri Star Group Acquired Metric Group Ltd.

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