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Abstracts

The global market for installed photovoltaic power reached 42,000 MW in 2014. The market is expected to reach 70,000 MW by 2020 from 50,000 MW million in 2015, increasing at a compound annual growth rate (CAGR) of 70.0% from 2015 to 2020. Silicon monocrystalline technology is expected to grow from 22,500 MW in 2015 to 28,000 MW in 2020 at a CAGR of 4.5% for the period 2015-2020. CIGS technology will grow from 1,500 MW in 2015 to 9,000 MW in 2020 at a CAGR of 43.1% for the period 2015-2020.



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