

# 2019 Global Forecast for Rotary oil/gas fld. subsurface drilling bits, metal carbide/etc. (2020-2025 Outlook)-Manufacturing & Markets Report

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## **Abstracts**

The 2019 Global Forecast for Rotary oil/gas fld. subsurface drilling bits, metal carbide/etc. (2020-2025 Outlook)-Manufacturing & Markets Report, published by Barnes Reports, contains timely and accurate market statistics and forecasts on the market for over 140 countries.

Estimates on equipment or material sales (product shipments value) are published historically for 2012 to 2016, projections for 2015 to 2019 and forecasts for 2020 to 2025. Product shipments include the total value of all products produced and shipped by all producers. For selected products, this can represent value of receipts, value of production, or value of work done. More than 140 countries are featured in this report as well as global and regional summaries. Product shipments value are presented in US Dollars and local currency units for historical and forecast years.

Published annually, this report provides a unique and accurate estimate on market sizing for this equipment/material using a proprietary economic model that integrates historical trends (horizontal analysis) and longitudinal analysis of incorporated industries (vertical analysis).

Regional summaries include North America, Europe, Asia-Pacific, Latin America, Africa, and Middle East. Percent shares are presented for each region as a share of the global market.

Product shipments values are also broken down by related costs, such as cost of materials, cost of fuels/electricity, contract work and value added, as well as capital expenditures, such as expenditures on buildings, machinery, vehicles and computers.



These estimates product shipment values are also considered 'market potentials' because the calculations assume efficient, free markets. Estimates can vary in countries with inefficient, closed markets with such issues as oppressive regulations and tariffs, black markets, and political problems impacted a regular business cycle.

This report does not list key players/companies in the market but focuses on a top-down and outlook view of the market despite the existing and entering of market companies.

Barnes Reports' Manufacturing & Markets reports are an essential part of any GAP analysis, benchmarking project, SWOT analysis, business plan, risk analysis, or growth-share matrix.



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