

Westport Innovations Inc. Fundamental Company Report Including Financial, SWOT, Competitors and Industry Analysis

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Abstracts

Westport Innovations Inc. Fundamental Company Report provides a complete overview of the company's affairs. All available data is presented in a comprehensive and easily accessed format. The report includes financial and SWOT information, industry analysis, opinions, estimates, plus annual and quarterly forecasts made by stock market experts. The report also enables direct comparison to be made between Westport Innovations Inc. and its competitors. This provides our Clients with a clear understanding of Westport Innovations Inc. position in the [Heavy Machinery](#) Industry.

The report contains detailed information about Westport Innovations Inc. that gives an unrivalled in-depth knowledge about internal business-environment of the company: data about the owners, senior executives, locations, subsidiaries, markets, products, and company history.

Another part of the report is a SWOT-analysis carried out for Westport Innovations Inc.. It involves specifying the objective of the company's business and identifies the different factors that are favorable and unfavorable to achieving that objective. SWOT-analysis helps to understand company's strengths, weaknesses, opportunities, and possible threats against it.

The Westport Innovations Inc. financial analysis covers the income statement and ratio trend-charts with balance sheets and cash flows presented on an annual and quarterly basis. The report outlines the main financial ratios pertaining to profitability, margin analysis, asset turnover, credit ratios, and

company's long-term solvency. This sort of company's information will assist and strengthen your company's decision-making processes.

In the part that describes Westport Innovations Inc. competitors and the industry in whole, the information about company's financial ratios is compared to those of its competitors and to the industry. The unique analysis of the market and company's competitors along with detailed information about the internal and external factors affecting the relevant industry will help to manage your business environment. Your company's business and sales activities will be boosted by gaining an insight into your competitors' businesses.

Also the report provides relevant news, an analysis of PR-activity, and stock price movements. The latter are correlated with pertinent news and press releases, and annual and quarterly forecasts are given by a variety of experts and market research firms. Such information creates your awareness about principal trends of Westport Innovations Inc. business.

About Westport Innovations Inc.

Westport Innovations, Inc. engages in the research, development, and marketing of low-emission engine and fuel injection systems that utilize alternative gaseous fuels, such as natural gas, propane or hydrogen. The company develops technology and products that enable light, medium and heavy-duty diesel engines to run primarily on compressed natural gas (CNG) or liquefied natural gas (LNG).

The company works with strategic partners, who include diesel engine and truck original equipment manufacturers (OEMs), to develop, manufacture, and distribute its engines, and it sells to a group of truck and bus OEMs worldwide.

The company focuses on three distinct categories or target markets for its products and services through Westport business units or joint ventures: Cummins Westport Inc. (CWI), which is focused on natural gas engine applications for urban fleets, such as buses, refuse trucks, and vocational vehicles ranging from 5.9L to 8.9L; Westport Heavy Duty (Westport HD), which is focused on LNG systems for heavy-duty trucks (Westport HD Systems) and the platform for the licensing of Westport HD Systems; and Juniper Engines Inc. (Juniper), which is focused on 2.0L and 2.4L engines for industrial applications, such as forklifts.

CWI is a 50/50 joint venture with Cummins Inc. (Cummins), a manufacturer of diesel engines. CWI develops and produces 5.9L to 8.9L engines utilizing gaseous fuels. CWI's engines are offered globally by approximately 60 OEMs of transit and shuttle buses, conventional trucks and tractors, refuse collection trucks, as well as specialty vehicles, such as short haul port drayage trucks, material handling trucks, street sweepers, and vehicles for selected industrial applications. CWI offers an engine called the ISL G.

Outside of CWI, the company is engaged in the development; design, and marketing of natural gas enabling technology for the heavy-duty diesel engine and truck market. It has launched a direct injection LNG system for heavy-duty trucks. Under the Westport HD brand, its LNG fuel systems for heavy-duty trucks are sold through Westport Power Inc. The company has a technology partnership with Cummins that enables it to develop natural gas enabling technology for Cummins heavy-duty truck engines. The Westport HD System uses the Cummins ISX 15L diesel engine (rebranded as the Westport HD GX engine) equipped with its proprietary natural gas fuel injectors featuring its High Pressure Direct Injection (HPDI) technology; its proprietary fuel pumps provided by Cryostar SAS (Cryostar), a division of The Linde Group; proprietary control units; and onboard LNG storage tanks designed and patented by the company and manufactured by BTIC Westport Inc. (BWI), its 50:50 joint venture with Beijing Tianhai Industry Co. (BTIC), a Sino-Korean company located in Beijing. The company also works with Clean Energy Fuels Corp., North America's natural gas refuelling company, which provides access points for LNG and CNG refuelling stations.

Westport HD, as a business unit, provides a licensing platform for the company to design and develop new natural gas engines on various engine platforms. In November 2009, the company entered into an agreement with Volvo Power Train, a subsidiary of Volvo AB, to become a tier 1 development supplier for its heavy-duty natural gas engines and associated supply chain.

The company has signed a 30-year joint venture agreement with Weichai Power Co., Ltd. and Hong Kong Peterson (CNG) Equipment Limited, creating a new entity, Weichai Westport Inc. (WWI). The joint venture company would research, develop, design, manufacture, market, distribute, and sell advanced, alternative fuel engines (and relevant parts and kits) for use in automobiles, heavy-duty trucks, power generation, and shipping applications.

The company owns 49% of the voting securities of Juniper, which designs, manufactures, and markets fuelling systems for new vehicles and for the aftermarket

conversion of engines from gasoline (petrol) to CNG and liquefied petroleum gas (LPG). The joint venture designs, produces, and sells alternative fuel engines in the sub-5 litre class for global applications.

History

Westport Innovations, Inc. was founded in 1995.

The above Company Fundamental Report is a half-ready report and contents are subject to change.

It means that we have all necessary data in our database to prepare the report but need **2-3 days** to complete it. During this time we are also updating the report with respect to the current moment. So, you can get all the most recent data available for the same price. Please note that preparation of additional types of analyses requires extra time.

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1 – Data availability depends on company's security policy.

2 – These sections are available only when you purchase a report with appropriate additional types of analyses.
The complete financial data is available for publicly traded companies.

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ANALYSIS FEATURES

SWOT Analysis

SWOT, which stands for Strengths, Weaknesses, Opportunities and Threats, is an analytical framework that identifies the internal and external factors that are favorable and unfavorable for a company.

Enhanced SWOT Analysis

Enhanced SWOT is a 3x3 grid that arranges strengths, weaknesses, opportunities and threats into one scheme:

How to use the strengths to take advantage of the opportunities?

How to use the strengths to reduce likelihood and impact of the threats?

How to overcome the weaknesses that obstruct taking advantage of the opportunities?

How to overcome the weaknesses that can make the threats a reality?

Upon answering these questions a company can develop a project plan to improve its business performance.

PESTEL Analysis

PESTEL (also termed as PESTLE) is an ideal tool to strategically analyze what influence different outside factors – political, economic, sociocultural, technological, environmental and legal – exert on a business to later chart its long term targets.

Being part of the external analysis when carrying out a strategic assessment or performing a market study, PESTEL gives an overview of diverse macro-environmental factors that any company should thoughtfully consider. By perceiving these outside environments, businesses can maximally benefit from the opportunities while minimizing the threats to the organization.

Key Factors Examined by PESTEL Analysis:

Political – What opportunities and pressures are brought by political bodies and what is the degree of public regulations' impact on the business?

Economic – What economic policies, trends and structures are expected to affect the organization, what is this influence's degree?

Sociological – What cultural and societal aspects will work upon the demand for the business's products and operations?

Technological – What impact do the technological aspects, innovations, incentives and barriers have on the organization?

Environmental – What environmental and ecological facets, both locally and farther afield, are likely to predetermine the business?

Legal – What laws and legislation will exert influence on the style the business is carried out?

IFE, EFE, IE Matrices

The Internal Factor Evaluation matrix (IFE matrix) is a strategic management tool helping audit or evaluate major weaknesses and strengths in a business's functional areas. In addition, IFE matrix serves as a basis for identifying and assessing relationships amongst those areas. The IFE matrix is utilised in strategy formulation.

The External Factor Evaluation matrix (EFE matrix) is a tool of strategic management that is typically utilised to assess current market conditions. It is an ideal instrument for visualising and prioritising the threats and opportunities a firm is facing.

The essential difference between the above mentioned matrices lies in the type of factors incorporated in the model; whilst the latter is engaged in internal factors, the former deals exceptionally with external factors – those exposed to social, political, economic, legal, etc. external forces.

Being a continuation of the EFE matrix and IFE matrix models, the Internal External matrix (IE matrix) rests upon an investigation of external and internal business factors

integrated into one suggestive model.

Porter Five Forces Analysis

The Porter's five forces analysis studies the industry of operation and helps the company find new sources of competitive advantage. The analysis surveys an industry through five major questions:

What composes a threat of substitute products and services?

Is there a threat of new competitors entering the market?

What is the intensity of competitive rivalry?

How big is the bargaining power of buyers?

How significant is the bargaining power of suppliers?

VRIO Analysis

VRIO stands for Value, Rarity, Imitability, Organization. This analysis helps to evaluate all company's resources and capabilities and bring them together into one aggregate table that includes:

Tangible resources

Financial

Physical

Technological

Organizational

Intangible resources

Human

Innovation and Creativity

Reputation

Organizational capabilities

The result of the analysis gives a clear picture of company's competitive and economic implications, answering the questions if the resources mentioned above are:

Valuable?

Rare?

Costly to imitate?

Organized properly?

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