

SKF AB Fundamental Company Report Including Financial, SWOT, Competitors and Industry Analysis

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Abstracts

SKF AB Fundamental Company Report provides a complete overview of the company's affairs. All available data is presented in a comprehensive and easily accessed format. The report includes financial and SWOT information, industry analysis, opinions, estimates, plus annual and quarterly forecasts made by stock market experts. The report also enables direct comparison to be made between SKF AB and its competitors. This provides our Clients with a clear understanding of SKF AB position in the [Heavy Machinery](#) Industry.

The report contains detailed information about SKF AB that gives an unrivalled in-depth knowledge about internal business-environment of the company: data about the owners, senior executives, locations, subsidiaries, markets, products, and company history.

Another part of the report is a SWOT-analysis carried out for SKF AB. It involves specifying the objective of the company's business and identifies the different factors that are favorable and unfavorable to achieving that objective. SWOT-analysis helps to understand company's strengths, weaknesses, opportunities, and possible threats against it.

The SKF AB financial analysis covers the income statement and ratio trend-charts with balance sheets and cash flows presented on an annual and quarterly basis. The report outlines the main financial ratios pertaining to profitability, margin analysis, asset turnover, credit ratios, and company's long-term solvency. This sort of company's information will assist and strengthen your

company's decision-making processes.

In the part that describes SKF AB competitors and the industry in whole, the information about company's financial ratios is compared to those of its competitors and to the industry. The unique analysis of the market and company's competitors along with detailed information about the internal and external factors affecting the relevant industry will help to manage your business environment. Your company's business and sales activities will be boosted by gaining an insight into your competitors' businesses.

Also the report provides relevant news, an analysis of PR-activity, and stock price movements. The latter are correlated with pertinent news and press releases, and annual and quarterly forecasts are given by a variety of experts and market research firms. Such information creates your awareness about principal trends of SKF AB business.

About SKF AB

SKF AB supplies products, solutions and services within rolling bearings, seals, mechatronics, services and lubrication systems. The company's services include technical support, maintenance services, condition monitoring and training.

The company has approximately 100 factories in around 25 countries. Roller bearings, bearing units and seals for the automotive and industrial OEM producers and for the aftermarket are produced in Europe, North America and Asia. Linear motion products and machine tools are made in Europe and Asia.

Divisions

The company operates mainly through three divisions, each focusing on specific customer groups worldwide.

Industrial Division

The Industrial Division serves industrial Original Equipment Manufacturer (OEM) customers with product development and production of a range of bearings – such as spherical and cylindrical roller bearings, angular contact ball bearings, medium deep groove ball bearings and high precision bearings – lubrication systems, linear motion

products, by-wire systems and couplings. The SKF industrial market is divided into approximately 30 customer segments.

Service Division

The Service Division serves the global industrial aftermarket, mainly via a network of approximately 7,000 distributors, providing products and knowledge-based services. Solutions include consulting, mechanical services, predictive and preventive maintenance, condition monitoring, decision-support systems and performance-based contracts. The division is also responsible for all SKF's sales in certain smaller markets. SKF Logistics Services supplies logistics services to the SKF Group and external customers.

Automotive Division

The Automotive Division serves manufacturers of cars, light trucks, heavy trucks, buses, two-wheelers and the vehicle service market. In addition it also serves the market for household appliances, power tools and electric motors. The division develops and manufactures bearings, seals and related products and service solutions. Products include wheel hub bearing units, tapered roller bearings, small deep groove ball bearings, seals, specialist automotive products and complete repair kits for the vehicle service market, including a range of drive shafts and constant velocity joints.

Significant Events

Acquisitions

Bearings and units

QPM Aerospace's metallic rod business: QPM produces metallic rods, used in aerospace applications such as mechanism actuation, airplane structures and equipment suspensions. The company has its manufacturing site in Monroe, close to Seattle, USA, and is a supplier to Boeing and also qualified for supplies to Airbus.

PEER Bearing Company: PEER Bearing Company primarily serves certain segments on the North American market. The company is a wholly-owned subsidiary of the SKF Group and operates independently on the market under the brand PEER. The acquired manufacturing plants are located in China and Thailand.

GLO s.r.l: GLO mainly manufactures constant velocity joints and drive shafts. The acquisition broadens SKF's existing product range and presence, primarily in the vehicle aftermarket in Europe. The company is located in Poggio Rusco, in the Mantova region of north-east Italy.

Lubrication systems

Cirval S.A.: Cirval S.A. specializes in design, manufacturing and sales of centralized lubrication systems. The company provides engineering, product development and customized solutions, particularly for the steel industry.

Divestments

The company sold the operating assets of Roller Bearing Industries, INC, USA to Greenbrier Companies USA, a supplier of transportation equipment and services to the railway industry. Roller Bearing Industries was a part of Industrial Division.

Customers

The company supplies to industrial original equipment manufacturers that produce different types of industrial products such as pumps, fans, compressors, motors, gearboxes, machine tools, paper machines, steel mills, printing presses, and windmills. It also serves the aerospace industry, including manufacturers of engines and gearboxes for fixed wing aircraft and helicopters, as well as maintenance, repair and overhaul suppliers. The company also supplies the railway industry which includes both the manufacturers of normal trains, high speed trains, passenger carriages, freight carriages, railway component and system suppliers and repair workshops.

The company's another customer group is original equipment manufacturers of products made in higher volumes. These customers include manufacturers of cars, trucks, two-wheelers, automotive components, household appliances and small electric motors.

History

SKF AB was founded in 1907.

The above Company Fundamental Report is a half-ready report and contents are subject to change.

It means that we have all necessary data in our database to prepare the report but need **2-3 days** to complete it. During this time we are also updating the report with respect to the current moment. So, you can get all the most recent data available for the same price. Please note that preparation of additional types of analyses requires extra time.

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1 – Data availability depends on company's security policy.

2 – These sections are available only when you purchase a report with appropriate additional types of analyses.
The complete financial data is available for publicly traded companies.

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ANALYSIS FEATURES

SWOT Analysis

SWOT, which stands for Strengths, Weaknesses, Opportunities and Threats, is an analytical framework that identifies the internal and external factors that are favorable and unfavorable for a company.

Enhanced SWOT Analysis

Enhanced SWOT is a 3x3 grid that arranges strengths, weaknesses, opportunities and threats into one scheme:

How to use the strengths to take advantage of the opportunities?

How to use the strengths to reduce likelihood and impact of the threats?

How to overcome the weaknesses that obstruct taking advantage of the opportunities?

How to overcome the weaknesses that can make the threats a reality?

Upon answering these questions a company can develop a project plan to improve its business performance.

PESTEL Analysis

PESTEL (also termed as PESTLE) is an ideal tool to strategically analyze what influence different outside factors – political, economic, sociocultural, technological, environmental and legal – exert on a business to later chart its long term targets.

Being part of the external analysis when carrying out a strategic assessment or performing a market study, PESTEL gives an overview of diverse macro-environmental factors that any company should thoughtfully consider. By perceiving these outside environments, businesses can maximally benefit from the opportunities while minimizing the threats to the organization.

Key Factors Examined by PESTEL Analysis:

Political – What opportunities and pressures are brought by political bodies and what is the degree of public regulations' impact on the business?

Economic – What economic policies, trends and structures are expected to affect the organization, what is this influence's degree?

Sociological – What cultural and societal aspects will work upon the demand for the business's products and operations?

Technological – What impact do the technological aspects, innovations, incentives and barriers have on the organization?

Environmental – What environmental and ecological facets, both locally and farther afield, are likely to predetermine the business?

Legal – What laws and legislation will exert influence on the style the business is carried out?

IFE, EFE, IE Matrices

The Internal Factor Evaluation matrix (IFE matrix) is a strategic management tool helping audit or evaluate major weaknesses and strengths in a business's functional areas. In addition, IFE matrix serves as a basis for identifying and assessing relationships amongst those areas. The IFE matrix is utilised in strategy formulation.

The External Factor Evaluation matrix (EFE matrix) is a tool of strategic management that is typically utilised to assess current market conditions. It is an ideal instrument for visualising and prioritising the threats and opportunities a firm is facing.

The essential difference between the above mentioned matrices lies in the type of factors incorporated in the model; whilst the latter is engaged in internal factors, the former deals exceptionally with external factors – those exposed to social, political, economic, legal, etc. external forces.

Being a continuation of the EFE matrix and IFE matrix models, the Internal External matrix (IE matrix) rests upon an investigation of external and internal business factors

integrated into one suggestive model.

Porter Five Forces Analysis

The Porter's five forces analysis studies the industry of operation and helps the company find new sources of competitive advantage. The analysis surveys an industry through five major questions:

What composes a threat of substitute products and services?

Is there a threat of new competitors entering the market?

What is the intensity of competitive rivalry?

How big is the bargaining power of buyers?

How significant is the bargaining power of suppliers?

VRIO Analysis

VRIO stands for Value, Rarity, Imitability, Organization. This analysis helps to evaluate all company's resources and capabilities and bring them together into one aggregate table that includes:

Tangible resources

Financial

Physical

Technological

Organizational

Intangible resources

Human

Innovation and Creativity

Reputation

Organizational capabilities

The result of the analysis gives a clear picture of company's competitive and economic implications, answering the questions if the resources mentioned above are:

Valuable?

Rare?

Costly to imitate?

Organized properly?

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