

# QLT Inc. Fundamental Company Report Including Financial, SWOT, Competitors and Industry Analysis

<https://marketpublishers.com/r/Q39A97F3E3BBEN.html>

Date: July 2025

Pages: 50

Price: US\$ 499.00 (Single User License)

ID: Q39A97F3E3BBEN

## Abstracts

QLT Inc. Fundamental Company Report provides a complete overview of the company's affairs. All available data is presented in a comprehensive and easily accessed format. The report includes financial and SWOT information, industry analysis, opinions, estimates, plus annual and quarterly forecasts made by stock market experts. The report also enables direct comparison to be made between QLT Inc. and its competitors. This provides our Clients with a clear understanding of QLT Inc. position in the [Pharmaceuticals and Biotechnology](#) Industry.

The report contains detailed information about QLT Inc. that gives an unrivalled in-depth knowledge about internal business-environment of the company: data about the owners, senior executives, locations, subsidiaries, markets, products, and company history.

Another part of the report is a SWOT-analysis carried out for QLT Inc.. It involves specifying the objective of the company's business and identifies the different factors that are favorable and unfavorable to achieving that objective. SWOT-analysis helps to understand company's strengths, weaknesses, opportunities, and possible threats against it.

The QLT Inc. financial analysis covers the income statement and ratio trend-charts with balance sheets and cash flows presented on an annual and quarterly basis. The report outlines the main financial ratios pertaining to profitability, margin analysis, asset turnover, credit ratios, and company's long-term solvency. This sort of company's information will assist and strengthen your

company's decision-making processes.

In the part that describes QLT Inc. competitors and the industry in whole, the information about company's financial ratios is compared to those of its competitors and to the industry. The unique analysis of the market and company's competitors along with detailed information about the internal and external factors affecting the relevant industry will help to manage your business environment. Your company's business and sales activities will be boosted by gaining an insight into your competitors' businesses.

Also the report provides relevant news, an analysis of PR-activity, and stock price movements. The latter are correlated with pertinent news and press releases, and annual and quarterly forecasts are given by a variety of experts and market research firms. Such information creates your awareness about principal trends of QLT Inc. business.

## **About QLT Inc.**

QLT Inc., a biopharmaceutical company, engages in the development and commercialization of therapies for the eye.

### **Products**

#### **APPROVED PRODUCT**

The company has one commercial product, Visudyne, which utilizes photodynamic therapy (PDT) to treat the eye disease known as wet age related macular degeneration (wet AMD), the cause of blindness in people over the age of 55 in North America and Europe. Visudyne is also used for the treatment of subfoveal choroidal neovascularization (CNV) due to pathologic myopia, or severe near-sightedness, and presumed ocular histoplasmosis. The company has received from Novartis Pharma AG of Switzerland the U.S. rights to the Visudyne patents to sell and market Visudyne in the U.S. Visudyne is marketed and sold in approximately 80 countries worldwide.

#### **PRODUCTS IN DEVELOPMENT**

The company focuses its research and development efforts in the field of ophthalmology.

**Punctal Plug Drug Delivery System for the treatment of glaucoma and allergic conjunctivitis:** The company's majority of research and development effort is directed towards its proprietary punctal plug technology, which is a minimally invasive drug delivery system that it is developing with the target of delivering various drugs topically to the eye through controlled sustained release to the tear film. The company is initially targeting the treatment of glaucoma and ocular hypertension and is conducting Phase II drug delivery and device studies in the latanoprost punctal plug drug delivery program (L-PPDS). In February 2010, the company completed a Phase II, open-label, multicenter, two cohort study conducted to investigate the safety and preliminary efficacy of L-PPDS containing either 44 µg (first cohort) or 81 µg (second cohort) of latanoprost in subjects with open-angle glaucoma (OAG) or ocular hypertension (OH) over a six-week period.

**Visudyne combined with Anti-VEGF drugs for the treatment of wet AMD:** The company is also continuing to study the effectiveness of Visudyne in patients with wet AMD by exploring its use in combination with the class of therapeutics known as anti-VEGF drugs, which prevent the growth of abnormal blood vessels that characterize wet AMD. The company and Novartis have separately initiated studies examining the safety and efficacy of Visudyne in combination with Lucentis, an anti-VEGF drug. The purpose of the studies is to determine if combination therapy reduces re-treatment rates compared with Lucentis monotherapy while maintaining similar vision outcomes and an acceptable safety profile.

**QLT091001 for the treatment of Leber Congenital Amaurosis:** The company has completed a Phase Ia safety study in healthy adults of QLT091001, an orally administered synthetic retinoid replacement therapy for 11-cis-retinal, which is a key biochemical component of the visual retinoid cycle. The drug is being developed under a co-development agreement with Retinagenix LLC (Retinagenix) for the potential treatment of Leber Congenital Amaurosis (LCA), an inherited progressive retinal degenerative disease that leads to retinal dysfunction and visual impairment beginning at birth. Under the terms of the co-development agreement, the company is responsible for developing and commercializing the products for use in ocular and other human diseases. Retinagenix would participate in research in support of the co-development collaboration. In December 2009, the company initiated a Phase Ib trial in pediatric patients with LCA.

**QLT091568 for the treatment of glaucoma and ocular hypertension:** The company is conducting formulation and development work on QLT091568, a prodrug of a beta

adrenergic antagonist (a novel beta blocker) under investigation for its potential ability to lower intra-ocular pressure in glaucoma and ocular hypertension patients. QLT091568 was acquired in December 2009 from Othera Pharmaceuticals, Inc. and Othera Holding, Inc. (Othera). The compound is being developed as an eye drop.

## Suppliers

The company has supply agreements with Nippon Fine Chemical Co., Ltd., JHP Pharmaceuticals, LLC, Hollister-Stier Laboratories LLC, and Orgapharm S.A.S., a subsidiary of Axyntis Group, for manufacturing activities in the commercial production of Visudyne.

## Product Sales, Marketing, and Distribution

**The United States Distribution:** The company's sales and marketing efforts are focused primarily on retinal specialists in private practice or at medical centers or hospitals in the U.S. Its subsidiary, QLT Ophthalmics, Inc. (QOI), provides reimbursement support, a patient assistance program and customer service programs related to Visudyne, including a product-specific website at [www.visudyne.com](http://www.visudyne.com), and other order, delivery, and fulfillment services. The company also provides on-going education and scientific-based information to physicians through Medical Science Liaisons, who are available on request of a physician, through its wholly-owned U.S. subsidiary, QLT Therapeutics, Inc.

Visudyne is sold in the U.S. by QOI to specialty wholesale distributors who then distribute the product directly to end-user customers. The company's specialty wholesale distributors for Visudyne in the U.S. are ASD Specialty Healthcare, Inc. doing business as Besse Medical (Besse) and Priority Healthcare Distribution, Inc. doing business as CuraScript SD Specialty Distribution (CuraScript).

**Rest of World Distribution:** Visudyne is marketed and sold outside the U.S. by Novartis.

## Dispositions

In October 2009, the company divested the Eligard line of products as part of the sale of all of the shares of its U.S. subsidiary, QLT USA, Inc.

## Competition

The company's competitors include Genentech, Inc.; Novartis; Regeneron Pharmaceuticals, Inc.; and NeoVista Inc.

## History

QLT Inc. was founded in 1981.

The above Company Fundamental Report is a half-ready report and contents are subject to change.

It means that we have all necessary data in our database to prepare the report but need **2-3 days** to complete it. During this time we are also updating the report with respect to the current moment. So, you can get all the most recent data available for the same price. Please note that preparation of additional types of analyses requires extra time.

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1 – Data availability depends on company's security policy.

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## ANALYSIS FEATURES

### SWOT Analysis

SWOT, which stands for Strengths, Weaknesses, Opportunities and Threats, is an analytical framework that identifies the internal and external factors that are favorable and unfavorable for a company.

### Enhanced SWOT Analysis

Enhanced SWOT is a 3×3 grid that arranges strengths, weaknesses, opportunities and threats into one scheme:

How to use the strengths to take advantage of the opportunities?

How to use the strengths to reduce likelihood and impact of the threats?

How to overcome the weaknesses that obstruct taking advantage of the opportunities?

How to overcome the weaknesses that can make the threats a reality?

Upon answering these questions a company can develop a project plan to improve its business performance.

### PESTEL Analysis

PESTEL (also termed as PESTLE) is an ideal tool to strategically analyze what influence different outside factors – political, economic, sociocultural, technological, environmental and legal – exert on a business to later chart its long term targets.

Being part of the external analysis when carrying out a strategic assessment or performing a market study, PESTEL gives an overview of diverse macro-environmental factors that any company should thoughtfully consider. By perceiving these outside environments, businesses can maximally benefit from the opportunities while minimizing the threats to the organization.

### Key Factors Examined by PESTEL Analysis:

**Political** – What opportunities and pressures are brought by political bodies and what is the degree of public regulations' impact on the business?

**Economic** – What economic policies, trends and structures are expected to affect the organization, what is this influence's degree?

**Sociological** – What cultural and societal aspects will work upon the demand for the business's products and operations?

**Technological** – What impact do the technological aspects, innovations, incentives and barriers have on the organization?

**Environmental** – What environmental and ecological facets, both locally and farther afield, are likely to predetermine the business?

**Legal** – What laws and legislation will exert influence on the style the business is carried out?

### IFE, EFE, IE Matrices

The Internal Factor Evaluation matrix (IFE matrix) is a strategic management tool helping audit or evaluate major weaknesses and strengths in a business's functional areas. In addition, IFE matrix serves as a basis for identifying and assessing relationships amongst those areas. The IFE matrix is utilised in strategy formulation.

The External Factor Evaluation matrix (EFE matrix) is a tool of strategic management that is typically utilised to assess current market conditions. It is an ideal instrument for visualising and prioritising the threats and opportunities a firm is facing.

The essential difference between the above mentioned matrices lies in the type of factors incorporated in the model; whilst the latter is engaged in internal factors, the former deals exceptionally with external factors – those exposed to social, political, economic, legal, etc. external forces.

Being a continuation of the EFE matrix and IFE matrix models, the Internal External matrix (IE matrix) rests upon an investigation of external and internal business factors

integrated into one suggestive model.

## **Porter Five Forces Analysis**

The Porter's five forces analysis studies the industry of operation and helps the company find new sources of competitive advantage. The analysis surveys an industry through five major questions:

What composes a threat of substitute products and services?

Is there a threat of new competitors entering the market?

What is the intensity of competitive rivalry?

How big is the bargaining power of buyers?

How significant is the bargaining power of suppliers?

## **VRIO Analysis**

VRIO stands for Value, Rarity, Imitability, Organization. This analysis helps to evaluate all company's resources and capabilities and bring them together into one aggregate table that includes:

Tangible resources

Financial

Physical

Technological

Organizational

Intangible resources

Human

Innovation and Creativity

Reputation

Organizational capabilities

The result of the analysis gives a clear picture of company's competitive and economic implications, answering the questions if the resources mentioned above are:

Valuable?

Rare?

Costly to imitate?

Organized properly?

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