

## Penn West Energy Trust Fundamental Company Report Including Financial, SWOT, Competitors and Industry Analysis

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Penn West Energy Trust Fundamental Company Report provides a complete overview of the company's affairs. All available data is presented in a comprehensive and easily accessed format. The report includes financial and SWOT information, industry analysis, opinions, estimates, plus annual and quarterly forecasts made by stock market experts. The report also enables direct comparison to be made between Penn West Energy Trust and its competitors. This provides our Clients with a clear understanding of Penn West Energy Trust position in the **Energy Industry**.

- The report contains detailed information about Penn West Energy Trust that gives an unrivalled in-depth knowledge about internal business-environment of the company: data about the owners, senior executives, locations, subsidiaries, markets, products, and company history.
- Another part of the report is a SWOT-analysis carried out for Penn West Energy Trust. It involves specifying the objective of the company's business and identifies the different factors that are favorable and unfavorable to achieving that objective. SWOT-analysis helps to understand company's strengths, weaknesses, opportunities, and possible threats against it.
- The Penn West Energy Trust financial analysis covers the income statement and ratio trend-charts with balance sheets and cash flows presented on an annual and quarterly basis. The report outlines the main financial ratios pertaining to profitability, margin analysis, asset turnover, credit ratios, and company's long-term solvency. This sort of company's information will assist and strengthen your company's decision-making processes.
- In the part that describes Penn West Energy Trust competitors and the industry in whole, the information about company's financial ratios is compared to those of its competitors and to the industry. The unique analysis of the market and company's competitors along with detailed information about the internal and external factors affecting the relevant industry will help to manage your business environment. Your company's business and sales activities will be boosted by gaining an insight into your competitors' businesses.
- Also the report provides relevant news, an analysis of PR-activity, and stock price movements. The latter are correlated with pertinent news and press releases, and annual and quarterly forecasts are given by a variety of experts and market research firms. Such information creates your awareness about principal trends of Penn West Energy Trust business.

### About Penn West Energy Trust

Penn West Energy Trust engages in acquisition, development, exploitation, and holding of interests in petroleum and natural gas properties and assets in Canada.

### Oil and Natural Gas Properties

The company participates in the exploration for, and the development and production of, oil and natural gas

principally in western Canada. Its majority of its proved plus probable reserves are located in Canada in the provinces of Alberta, British Columbia, Saskatchewan and Manitoba, and in the Northwest Territories. It also has minor proved plus probable reserves interests in the United States in the States of Montana, Wyoming and North Dakota.

The company's production and reserves are attributed to approximately 400 producing properties. Its operations are managed based on five major operating regions, including Southern District; Central District; Eastern District; North West Alberta District; and Northern District.

#### Southern District

The Southern District runs within the southern boundaries of Manitoba, Saskatchewan and Alberta. This district also contains minor operations and land positions in the states of North Dakota, Wyoming and Montana. As of December 31, 2009, the company had a developed and undeveloped land position of approximately 1.7 million net acres in the Southern District. It drilled 52 new wells in the Southern District in 2009.

In 2009, the company's focus was on the assessment of the Lower Amaranth pool in the Waskada area of Southwest Manitoba where Penn West drilled seven horizontal multi-stage fracture wells and continued to aggregate lands in this tight light oil play. Also in 2009, the company worked on optimization opportunities in Penn West's legacy asset base in Southeast Saskatchewan and participated in the Weyburn unit operated by Cenovus Energy Inc., which is under CO<sub>2</sub> flood for enhanced oil recovery. Penn West holds a 21% interest in this unit.

In Southwest Saskatchewan, the predominant play for Penn West in 2009 was the Leitchville (Lower Shaunavon horizon) tight medium oil play. In 2009, Penn West drilled 28 wells in the Lower Shaunavon horizon. In Southern Alberta, Penn West drilled 6 new wells in 2009, targeting mainly the Viking and Colony zones, as well as 18 re-entry wells in the mid-Mannville horizons.

#### Eastern District

The Eastern District straddles the Saskatchewan and Alberta border and is north of the Southern District. This district contains most of Penn West's heavy oil properties.

As of December 31, 2009, the company had a developed and undeveloped land position of approximately 1.0 million net acres in the Eastern District. It drilled 19 new wells, including 2 stratigraphic test wells. In 2009, Penn West divested certain heavy oil assets in the Wainright area that were producing approximately 6,000 boe per day.

#### Central District

The Central District runs from the eastern border of the Eastern District and stretches from northeast of Edmonton to north of Calgary and runs west to the foothills of Alberta. As of December 31, 2009, the company had a developed and undeveloped land position of approximately 1.5 million net acres in the Central District. In 2009, Penn West drilled 14 new wells in this district.

The Cardium assets are key properties for Penn West in the Central District. The company drilled four producing Cardium wells in the Pembina field in 2009. The company involved in various commercial CO<sub>2</sub> flood projects throughout Western Canada, including the Joffre area in Alberta and the Weyburn and Midale areas in Saskatchewan.

#### North West Alberta District

The North West Alberta District is located north of Edmonton and is bounded by the British Columbia border to the west. As of December 31, 2009, the company had a developed and undeveloped land

position of approximately 1.0 million net acres in the North West Alberta District. In 2009, Penn West drilled seven new wells in this district.

#### Northern District

The Northern District includes northeastern British Columbia, the northwestern corners of Alberta (including the Peace River Arch) and southwestern Northwest Territories. As of December 31, 2009, the company had a developed and undeveloped land position of approximately 1.4 million net acres in the Northern District.

A major asset for Penn West, located in the most northern portion of the Northern District, is the Wildboy area, a legacy grassroots Penn West exploration and development property with all weather access roads, which targets natural gas production. The Wildboy area is served by a natural gas plant and sales pipeline that is 100 percent owned and operated by the company and connects to the TransCanada pipeline system in Alberta.

In the immediate area of its Wildboy field and gas plant, the company is testing and evaluating the potential of a shale gas play in the Cordova Embayment, located east of the Horn River development. In 2009, Penn West completed and tested a well to collect data on this play.

#### Significant Events

In 2009, the company acquired Reece Energy Exploration Corp.

In 2009, the company completed the disposition certain heavy oil assets located primarily in the Lloydminster area of Alberta and Saskatchewan.

In May 2010, Penn West Energy Trust announced that it has entered into an agreement with a wholly-owned subsidiary of the China Investment Corporation to form a joint venture that would develop Penn West's bitumen assets located in the Peace River area of northern Alberta.

#### History

Penn West Energy Trust was founded in 1979.

The above Company Fundamental Report is a half-ready report and contents are subject to change. It means that we have all necessary data in our database to prepare the report but need 2-3 days to complete it. During this time we are also updating the report with respect to the current moment. So, you can get all the most recent data available for the same price. Please note that preparation of additional types of analyses requires extra time.

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1 – Data availability depends on company's security policy.

2 – These sections are available only when you purchase a report with appropriate additional types of analyses.

The complete financial data is available for publicly traded companies.

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