

## Norse Energy Corp. ASA Fundamental Company Report Including Financial, SWOT, Competitors and Industry Analysis

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Norse Energy Corp. ASA Fundamental Company Report provides a complete overview of the company's affairs. All available data is presented in a comprehensive and easily accessed format. The report includes financial and SWOT information, industry analysis, opinions, estimates, plus annual and quarterly forecasts made by stock market experts. The report also enables direct comparison to be made between Norse Energy Corp. ASA and its competitors. This provides our Clients with a clear understanding of Norse Energy Corp. ASA position in the **Energy Industry**.

- The report contains detailed information about Norse Energy Corp. ASA that gives an unrivalled in-depth knowledge about internal business-environment of the company: data about the owners, senior executives, locations, subsidiaries, markets, products, and company history.
- Another part of the report is a SWOT-analysis carried out for Norse Energy Corp. ASA. It involves specifying the objective of the company's business and identifies the different factors that are favorable and unfavorable to achieving that objective. SWOT-analysis helps to understand company's strengths, weaknesses, opportunities, and possible threats against it.
- The Norse Energy Corp. ASA financial analysis covers the income statement and ratio trend-charts with balance sheets and cash flows presented on an annual and quarterly basis. The report outlines the main financial ratios pertaining to profitability, margin analysis, asset turnover, credit ratios, and company's long-term solvency. This sort of company's information will assist and strengthen your company's decision-making processes.
- In the part that describes Norse Energy Corp. ASA competitors and the industry in whole, the information about company's financial ratios is compared to those of its competitors and to the industry. The unique analysis of the market and company's competitors along with detailed information about the internal and external factors affecting the relevant industry will help to manage your business environment. Your company's business and sales activities will be boosted by gaining an insight into your competitors' businesses.
- Also the report provides relevant news, an analysis of PR-activity, and stock price movements. The latter are correlated with pertinent news and press releases, and annual and quarterly forecasts are given by a variety of experts and market research firms. Such information creates your awareness about principal trends of Norse Energy Corp. ASA business.

### About Norse Energy Corp. ASA

Norse Energy Corp. ASA engages in the acquisition, exploration, and development of oil and natural gas properties in Brazil and the United States. In the United States, the company operates the majority of its natural gas properties, and in addition owns and operates gathering and transmission pipeline systems for natural gas and is engaged in marketing of natural gas through its Energy Marketing division.

### Segments

The company operates in four segments Exploration and Production of oil and natural gas in Brazil (Brazil E&P); Exploration and Production of natural gas in the United States (USA E&P); Gathering and Transmission of natural gas in the United States (USA G&T); and Energy Marketing Division in the U.S. (USA EM).

#### Exploration and Production of oil and natural gas in Brazil (Brazil E&P)

Norse Energy participates in various oil and natural gas exploration and production licenses located in the Santos basin outside the south-east coast of Brazil and in the Camamu-Almada basin offshore Brazil in the state of Bahia. Its major customer is Petrobras.

#### Exploration and Production of natural gas in the United States (USA E&P)

The U.S. E&P operates in two main areas, the Lake Shore field of western New York and northwestern Pennsylvania (the Jamestown area) and the Bradley Brook field in central New York. The company operates 400 wells and owns an interest in various non-operated wells. The divisions land, geological and geophysical activities are located in Buffalo, NY.

#### Gathering and Transmission of natural gas in the United States (USA G&T)

The company owns and operates 500 miles of gathering and transmission pipelines. One pipeline system consists of approximately 320 miles of high pressure steel pipeline capable of gathering natural gas from approximately 6,500 gas wells located in western New York and northwestern Pennsylvania.

#### Energy Marketing Division in the U.S. (USA EM)

The EM division is made up of Mid American, an established energy marketing and trading company in the Appalachian region. The focus of the EM division is to add value to the company's business by attracting gas flow to its proprietary pipelines and by optimizing the value of the Norse Energy's gas production and that of the other local Appalachian producers. The division offers a range of services to the natural gas producers, commercial and industrial consumers, and pipeline companies from the Ohio Valley to the East Coast of the United States.

#### CAMAMU-ALMADA BASIN

##### Manati project (10% interest)

The Manati gas field has been online with all six wells in 2008.

##### BCAM-40 exploration block (10% interest)

The BCAM-40 block consists of the Manati gas field and approximately 530 square kilometers (130,000 acres) of exploration acreage covering both shallow and deepwater areas.

##### BM-CAL 5 and 6 (18% interest)

The BM-CAL 5 and 6 blocks are located offshore the Bahia state south of BCAM-40 in waters ranging from 360 to 1400 meters. Three wells were planned in these two blocks; Copaiba and Jequitiba in BM-CAL 5 and Peroba in BM-CAL 6. The Peroba prospect drilling was completed on June 23, 2008, and the prospect was a dry well.

##### Sardinha Field (20% interest)

The Sardinha Field is located in the Camamu-Almada Basin.

## SANTOS BASIN

### BS-3 Integrated Project

The company has defined the BS-3 Integrated Project to include the Cavalo Marinho (50% interest), Estrela-do-Mar (65% interest), Coral re-development (35% interest), Caravela (100% Petrobras), and a pipeline to shore.

The BS-3 area development concept recommended by Norse to the partners consists of four fields developed in an integrated solution; Caravela (100% Petrobras owned), Cavalo Marinho, Estrela-do-Mar, and a re-developed Coral field.

### S-M 1035, S-M 1037 and S-M 1100 (50% interest)

The company is an official offshore operator in Brazil. These exploration blocks, which cover an area of approximately 510 square kilometers, are anticipated to hold significant exploration potential.

## The U.S. OPERATIONS

The company focuses on energy activities in the northern Appalachian basin in New York and Pennsylvania. The company controls approximately 130,000 acres in central New York, of which approximately 5,000 acres are owned by Norse. Its pipeline system delivers natural gas to a major interstate pipeline, Dominion Transmission, Inc. (Dominion) and a large gas and electric utility, New York State Electric & Gas (NYSEG), servicing the New York State.

A total of 37 wells were drilled during 2008, of which 23 were completed in the Herkimer formation. Of the 37 wells drilled in 2008. In 2008, the company sold all of its Medina formation assets (4,300 Mcf/day) in New York and Pennsylvania.

### Exploration & Production

A total of 37 wells were drilled during 2008, of which 23 were completed in the Herkimer formation. 19 of the Herkimer wells were drilled horizontally and 4 were drilled vertically.

### Gathering and Transportation

The Gathering and Transportation division (G&T) oversees 2 pipeline operating systems involving company-owned natural gas pipelines covering approximately 350 miles in western New York and northwestern Pennsylvania. The grid gathers gas from third-party customers, as well as company-owned wells, and delivers it to several distribution points for sale. The delivery points include major interstate pipelines, local distribution companies and end users. The other system, known as Nornew Energy Supply (NES) is a 26-mile natural gas transmission line located in western New York with connections to a major interstate pipeline and the company's pipeline system.

### Energy Marketing

The company, through its Mid American Natural Resources (MANR) marketing arm, creates profit margins by aggregating supply from Appalachian producers, marketers and utilities. MANR transports and balances those supplies and delivers them to strategically targeted markets.

The above Company Fundamental Report is a half-ready report and contents are subject to change. It means that we have all necessary data in our database to prepare the report but need **2-3 days** to complete it. During this time we are also updating the report with respect to the current moment. So, you can get all the most recent data available for the same price. Please note that preparation of additional

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1 – Data availability depends on company's security policy.

2 – These sections are available only when you purchase a report with appropriate additional types of analyses.

The complete financial data is available for publicly traded companies.



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