

# Middleby Corp. Fundamental Company Report Including Financial, SWOT, Competitors and Industry Analysis

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## **Abstracts**

Middleby Corp. Fundamental Company Report provides a complete overview of the company's affairs. All available data is presented in a comprehensive and easily accessed format. The report includes financial and SWOT information, industry analysis, opinions, estimates, plus annual and quarterly forecasts made by stock market experts. The report also enables direct comparison to be made between Middleby Corp. and its competitors. This provides our Clients with a clear understanding of Middleby Corp. position in the <a href="Heavy Machinery">Heavy Machinery</a> Industry.

The report contains detailed information about Middleby Corp. that gives an unrivalled in-depth knowledge about internal business-environment of the company: data about the owners, senior executives, locations, subsidiaries, markets, products, and company history.

Another part of the report is a SWOT-analysis carried out for Middleby Corp.. It involves specifying the objective of the company's business and identifies the different factors that are favorable and unfavorable to achieving that objective. SWOT-analysis helps to understand company's strengths, weaknesses, opportunities, and possible threats against it.

The Middleby Corp. financial analysis covers the income statement and ratio trend-charts with balance sheets and cash flows presented on an annual and quarterly basis. The report outlines the main financial ratios pertaining to profitability, margin analysis, asset turnover, credit ratios, and company's long-



term solvency. This sort of company's information will assist and strengthen your company's decision-making processes.

In the part that describes Middleby Corp. competitors and the industry in whole, the information about company's financial ratios is compared to those of its competitors and to the industry. The unique analysis of the market and company's competitors along with detailed information about the internal and external factors affecting the relevant industry will help to manage your business environment. Your company's business and sales activities will be boosted by gaining an insight into your competitors' businesses.

Also the report provides relevant news, an analysis of PR-activity, and stock price movements. The latter are correlated with pertinent news and press releases, and annual and quarterly forecasts are given by a variety of experts and market research firms. Such information creates your awareness about principal trends of Middleby Corp. business.

## **About Middleby Corp.**

The Middleby Corporation, through its subsidiary, Middleby Marshall Inc., engages in the design, manufacture, marketing, distribution, and service of a line of cooking and warming equipment used in various types of commercial restaurants and institutional kitchens. The company also offers food preparation, cooking, and packaging equipment for food processing operations.

#### **Divisions and Products**

The company conducts its business through three principal business segments: the Commercial Foodservice Equipment Group; the Food Processing Equipment Group; and the International Distribution Division.

#### Commercial Foodservice Equipment Group

The Commercial Foodservice Equipment Group has a portfolio of brands of cooking and warming equipment, which enable it to serve cooking or warming application within a commercial restaurant or institutional kitchen. This cooking and warming equipment is used across various types of foodservice operations, including quick-service restaurants, full-service restaurants, convenience stores, retail outlets, hotels, and other



institutions. The company offers a line of cooking equipment marketed under a portfolio of 20 brands, including Anets, Blodgett, Blodgett Combi, Blodgett Range, Bloomfield, CTX, Carter-Hoffmann, CookTek, Doyon, Frifri, Giga, Holman, Houno, Jade, Lang, MagiKitch'n, Middleby Marshall, NuVu, Pitco, Southbend, Star, Toastmaster, TurboChef, and Wells.

The products offered by this group include ranges, convection ovens, conveyor ovens, baking ovens, proofers, broilers, fryers, combi-ovens, charbroilers, steam equipment, pop-up and conveyor toasters, steam cooking equipment, food warming equipment, induction cooking systems, griddles, ventless cooking systems, coffee brewers, tea brewers, and beverage dispensing equipment.

## Food Processing Equipment Group

The Food Processing Equipment Group provides an array of products designed for the food processing industry. These products include cooking equipment, including batch ovens, belt ovens, and conveyorized cooking systems marketed under the Alkar brand; food preparation equipment, such as breading, battering, mixing, forming and slicing machines, marketed under the MP Equipment brand; and packaging and food safety equipment marketed under the Rapidpak brand. The company manufactures equipment for producing pre-cooked meat products, such as hot dogs, dinner sausages, poultry, and lunchmeats.

#### International Distribution Division

The International Distribution Division provides integrated export management and distribution services, enabling it to offer equipment to be delivered and supported worldwide. It offers customers a package of kitchen equipment, delivered and installed in approximately 100 countries. For a local country distributor or dealer, the division provides centralized sourcing of a line of equipment with export management services, including export documentation, freight forwarding, equipment warehousing and consolidation, installation, warranty service, and parts support. The International Distribution Division has regional export management companies in Asia, Europe, and Latin America complemented by sales and distribution offices located in Australia, Belgium, China, France, India, Italy, Germany, Lebanon, Mexico, the Philippines, Russia, Saudi Arabia, Singapore, South Korea, Spain, Sweden, Taiwan, the United Arab Emirates, and the United Kingdom.

### **Customers and Markets**



Commercial Foodservice Equipment Industry: The company's end-user customers include fast food or quick-service restaurants, full-service restaurants, including casual-theme restaurants, retail outlets, such as convenience stores, supermarkets and department stores, and public and private institutions, such as hotels, resorts, schools, hospitals, long-term care facilities, correctional facilities, stadiums, airports, corporate cafeterias, military facilities, and government agencies.

Food Processing Equipment Industry: The company's customers include various food processors, including producers of pre-cooked meat products, such as hot dogs, dinner sausages, poultry, and lunchmeats.

## Acquisitions

In January 2009, the company acquired TurboChef Technologies, Inc., which offers speed cook ovens, which employ proprietary combinations of heating technologies to cook various food products.

In April 2009, the company acquired the assets of CookTek LLC, which manufactures induction cooking and warming systems for the commercial foodservice industry.

In April 2009, the company also acquired Anetsberger Brothers, Inc., which manufactures griddles, fryers, and dough rollers for the commercial foodservice industry.

In December 2009, the company acquired Doyon Equipment Inc., which manufactures baking ovens for the commercial foodservice industry.

#### Competition

The company's major competitors to the Commercial Foodservice Equipment Group are Manitowoc Company, Inc.; Vulcan-Hart and Hobart Corporation, subsidiaries of Illinois Tool Works Inc.; Electrolux AB; Groen, a subsidiary of Dover Corporation; Rational AG; and the Ali Group. Its major competitors to the Food Processing Equipment Group include Convenience Food Systems, FMC Technologies, Multivac, Marel, Formax, and Heat and Control.

#### History



The Middleby Corporation was founded in 1888.

The above Company Fundamental Report is a half-ready report and contents are subject to change.

It means that we have all necessary data in our database to prepare the report but need **2-3 days** to complete it. During this time we are also updating the report with respect to the current moment. So, you can get all the most recent data available for the same price. Please note that preparation of additional types of analyses requires extra time.



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## **ANALYSIS FEATURES**

### **SWOT Analysis**

SWOT, which stands for Strengths, Weaknesses, Opportunities and Threats, is an analytical framework that identifies the internal and external factors that are favorable and unfavorable for a company.

#### **Enhanced SWOT Analysis**

Enhanced SWOT is a 3×3 grid that arranges strengths, weaknesses, opportunities and threats into one scheme:

How to use the strengths to take advantage of the opportunities?

How to use the strengths to reduce likelihood and impact of the threats?

How to overcome the weaknesses that obstruct taking advantage of the opportunities?

How to overcome the weaknesses that can make the threats a reality?

Upon answering these questions a company can develop a project plan to improve its business performance.

#### **PESTEL Analysis**

PESTEL (also termed as PESTLE) is an ideal tool to strategically analyze what influence different outside factors – political, economic, sociocultural, technological, environmental and legal – exert on a business to later chart its long term targets.

Being part of the external analysis when carrying out a strategic assessment or performing a market study, PESTEL gives an overview of diverse macro-environmental factors that any company should thoughtfully consider. By perceiving these outside environments, businesses can maximally benefit from the opportunities while minimizing the threats to the organization.



### Key Factors Examined by PESTEL Analysis:

Political – What opportunities and pressures are brought by political bodies and what is the degree of public regulations' impact on the business?

Economic – What economic policies, trends and structures are expected to affect the organization, what is this influence's degree?

Sociological – What cultural and societal aspects will work upon the demand for the business's products and operations?

Technological – What impact do the technological aspects, innovations, incentives and barriers have on the organization?

Environmental – What environmental and ecological facets, both locally and farther afield, are likely to predetermine the business?

Legal – What laws and legislation will exert influence on the style the business is carried out?

#### IFE, EFE, IE Matrices

The Internal Factor Evaluation matrix (IFE matrix) is a strategic management tool helping audit or evaluate major weaknesses and strengths in a business's functional areas. In addition, IFE matrix serves as a basis for identifying and assessing relationships amongst those areas. The IFE matrix is utilised in strategy formulation.

The External Factor Evaluation matrix (EFE matrix) is a tool of strategic management that is typically utilised to assess current market conditions. It is an ideal instrument for visualising and prioritising the threats and opportunities a firm is facing.

The essential difference between the above mentioned matrices lies in the type of factors incorporated in the model; whilst the latter is engaged in internal factors, the former deals exceptionally with external factors – those exposed to social, political, economic, legal, etc. external forces.

Being a continuation of the EFE matrix and IFE matrix models, the Internal External matrix (IE matrix) rests upon an investigation of external and internal business factors



integrated into one suggestive model.

## **Porter Five Forces Analysis**

The Porter's five forces analysis studies the industry of operation and helps the company find new sources of competitive advantage. The analysis surveys an industry through five major questions:

What composes a threat of substitute products and services?

Is there a threat of new competitors entering the market?

What is the intensity of competitive rivalry?

How big is the bargaining power of buyers?

How significant is the bargaining power of suppliers?

## **VRIO Analysis**

VRIO stands for Value, Rarity, Imitability, Organization. This analysis helps to evaluate all company's resources and capabilities and bring them together into one aggregate table that includes:

Tangible resources

Financial

Physical

Technological

Organizational

Intangible resources

Human

Innovation and Creativity



# Reputation

# Organizational capabilities

The result of the analysis gives a clear picture of company's competitive and economic implications, answering the questions if the resources mentioned above are:

Valuable?
Rare?
Costly to imitate?
Organized properly?



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