

# MedQuist Inc. Fundamental Company Report Including Financial, SWOT, Competitors and Industry Analysis

<https://marketpublishers.com/r/M5FF6DDF8F8BEN.html>

Date: May 2025

Pages: 50

Price: US\$ 499.00 (Single User License)

ID: M5FF6DDF8F8BEN

## Abstracts

MedQuist Inc. Fundamental Company Report provides a complete overview of the company's affairs. All available data is presented in a comprehensive and easily accessed format. The report includes financial and SWOT information, industry analysis, opinions, estimates, plus annual and quarterly forecasts made by stock market experts. The report also enables direct comparison to be made between MedQuist Inc. and its competitors. This provides our Clients with a clear understanding of MedQuist Inc. position in the [Software and Technology Services](#) Industry.

The report contains detailed information about MedQuist Inc. that gives an unrivalled in-depth knowledge about internal business-environment of the company: data about the owners, senior executives, locations, subsidiaries, markets, products, and company history.

Another part of the report is a SWOT-analysis carried out for MedQuist Inc.. It involves specifying the objective of the company's business and identifies the different factors that are favorable and unfavorable to achieving that objective. SWOT-analysis helps to understand company's strengths, weaknesses, opportunities, and possible threats against it.

The MedQuist Inc. financial analysis covers the income statement and ratio trend-charts with balance sheets and cash flows presented on an annual and quarterly basis. The report outlines the main financial ratios pertaining to profitability, margin analysis, asset turnover, credit ratios, and company's long-

term solvency. This sort of company's information will assist and strengthen your company's decision-making processes.

In the part that describes MedQuist Inc. competitors and the industry in whole, the information about company's financial ratios is compared to those of its competitors and to the industry. The unique analysis of the market and company's competitors along with detailed information about the internal and external factors affecting the relevant industry will help to manage your business environment. Your company's business and sales activities will be boosted by gaining an insight into your competitors' businesses.

Also the report provides relevant news, an analysis of PR-activity, and stock price movements. The latter are correlated with pertinent news and press releases, and annual and quarterly forecasts are given by a variety of experts and market research firms. Such information creates your awareness about principal trends of MedQuist Inc. business.

### **About MedQuist Inc.**

MedQuist Inc. is a provider of technology-enabled clinical documentation services. The company offers health systems, hospitals, and group medical practices integrated solutions for voice capture, speech recognition, medical transcription, document management, and clinical documentation improvement using natural language processing, as well as coding services.

The company's solutions are designed to facilitate electronic access to clinical information by healthcare providers and to improve overall revenue cycle performance and adoption of the Electronic Health Record (EHR). The company performs its services utilizing the DocQment Enterprise Platform (DEP), its proprietary clinical documentation workflow management system.

### **Products and Services**

#### **Clinical Documentation Services**

The company provides health systems, hospitals and large group medical practices with solutions to meet their clinical documentation needs. All of the transcription and editing work performed for the company outside of North America is performed pursuant to an

agreement with CBay Systems & Services, Inc., a wholly-owned subsidiary of CBay Inc., its majority shareholder.

The company performs the majority of its clinical documentation services utilizing its DEP. For its clinical documentation customers, the company also services a specialized area of the clinical documentation market — specifically, radiology - where the company retrieves voice files from, and transcribe directly into, customer-hosted transcription platforms. In the clinical documentation workflow, in addition to medical transcription technology and services, the company provides, digital dictation, speech recognition, document distribution, management reporting, and physician's electronic signature technologies.

### DocQment Enterprise Platform

DocQment Enterprise Platform (DEP) is its proprietary, Web-based dictation and clinical documentation management system. The company's proprietary technologies enable its customers to manage their clinical documentation workflow, which begins when physicians or other medical professionals dictate findings and plans of care into several input devices, including standard telephones, handheld devices or PC-based dictation stations. The company's DEP integrates dictation capture, workflow management, speech recognition, medical transcription and editing, physician authentication and document distribution through multiple distinct yet integrated modules.

### Products and Related Maintenance Services

The company provides onsite maintenance, remote 'break-fix' services, and application, hardware and software technical support for its products.

### SpeechQ

SpeechQ is its front-end speech recognition software application. It allows physicians in all medical disciplines to dictate, edit, and sign their reports in a single session or send them to an editor following dictation. In 2009, the company introduced its SpeechQ for General Medicine solution. SpeechQ for General Medicine enables residents, attending and hospital physicians in high-volume dictation specialties such as family practice, orthopedics, cardiology, surgery, and others to use this technology.

### DocQvoice

DocQvoice is its Web-based, enterprise digital voice capture and transport solution attached at the front end of DEP for premise-based voice capture. DocQvoice creates opportunities to improve productivity by providing an enterprise view that allows its customers' health information management supervisors to manage in-house MTs and MEs, MTSOs and voice files from a single dashboard instead of using multiple systems.

## Customers

The company serves approximately 1,500 hospital systems, clinics and large group medical practices. It provides services to entire healthcare systems as well as discrete departments within hospitals, such as health information management, emergency, radiology, and cardiology departments and all types of clinic settings.

## Competition

The company's competitors are Spheris Inc., Transcend Services, Inc., Webmedex, Inc., Nuance Communications, Inc.'s transcription subsidiary (Focus Infomatics, Inc.) and CBay Systems & Services, Inc. The company also competes against speech recognition system vendors, Nuance Communications, Inc. and Multimodal Technologies, Inc. and EHR companies like Epic Systems Corporation, Cerner Corporation, McKesson Corporation, Medical Information Technology, Inc., Eclipsys Corporation, and Allscripts-Misys Healthcare Solutions, Inc.

## History

MedQuist Inc. was founded in 1984.

The above Company Fundamental Report is a half-ready report and contents are subject to change.

It means that we have all necessary data in our database to prepare the report but need **2-3 days** to complete it. During this time we are also updating the report with respect to the current moment. So, you can get all the most recent data available for the same price. Please note that preparation of additional types of analyses requires extra time.

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1 – Data availability depends on company's security policy.

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## ANALYSIS FEATURES

### SWOT Analysis

SWOT, which stands for Strengths, Weaknesses, Opportunities and Threats, is an analytical framework that identifies the internal and external factors that are favorable and unfavorable for a company.

### Enhanced SWOT Analysis

Enhanced SWOT is a 3x3 grid that arranges strengths, weaknesses, opportunities and threats into one scheme:

How to use the strengths to take advantage of the opportunities?

How to use the strengths to reduce likelihood and impact of the threats?

How to overcome the weaknesses that obstruct taking advantage of the opportunities?

How to overcome the weaknesses that can make the threats a reality?

Upon answering these questions a company can develop a project plan to improve its business performance.

### PESTEL Analysis

PESTEL (also termed as PESTLE) is an ideal tool to strategically analyze what influence different outside factors – political, economic, sociocultural, technological, environmental and legal – exert on a business to later chart its long term targets.

Being part of the external analysis when carrying out a strategic assessment or performing a market study, PESTEL gives an overview of diverse macro-environmental factors that any company should thoughtfully consider. By perceiving these outside environments, businesses can maximally benefit from the opportunities while minimizing the threats to the organization.

## Key Factors Examined by PESTEL Analysis:

**Political** – What opportunities and pressures are brought by political bodies and what is the degree of public regulations' impact on the business?

**Economic** – What economic policies, trends and structures are expected to affect the organization, what is this influence's degree?

**Sociological** – What cultural and societal aspects will work upon the demand for the business's products and operations?

**Technological** – What impact do the technological aspects, innovations, incentives and barriers have on the organization?

**Environmental** – What environmental and ecological facets, both locally and farther afield, are likely to predetermine the business?

**Legal** – What laws and legislation will exert influence on the style the business is carried out?

## **IFE, EFE, IE Matrices**

The Internal Factor Evaluation matrix (IFE matrix) is a strategic management tool helping audit or evaluate major weaknesses and strengths in a business's functional areas. In addition, IFE matrix serves as a basis for identifying and assessing relationships amongst those areas. The IFE matrix is utilised in strategy formulation.

The External Factor Evaluation matrix (EFE matrix) is a tool of strategic management that is typically utilised to assess current market conditions. It is an ideal instrument for visualising and prioritising the threats and opportunities a firm is facing.

The essential difference between the above mentioned matrices lies in the type of factors incorporated in the model; whilst the latter is engaged in internal factors, the former deals exceptionally with external factors – those exposed to social, political, economic, legal, etc. external forces.

Being a continuation of the EFE matrix and IFE matrix models, the Internal External matrix (IE matrix) rests upon an investigation of external and internal business factors

integrated into one suggestive model.

## **Porter Five Forces Analysis**

The Porter's five forces analysis studies the industry of operation and helps the company find new sources of competitive advantage. The analysis surveys an industry through five major questions:

What composes a threat of substitute products and services?

Is there a threat of new competitors entering the market?

What is the intensity of competitive rivalry?

How big is the bargaining power of buyers?

How significant is the bargaining power of suppliers?

## **VRIO Analysis**

VRIO stands for Value, Rarity, Imitability, Organization. This analysis helps to evaluate all company's resources and capabilities and bring them together into one aggregate table that includes:

Tangible resources

Financial

Physical

Technological

Organizational

Intangible resources

Human

Innovation and Creativity

## Reputation

### Organizational capabilities

The result of the analysis gives a clear picture of company's competitive and economic implications, answering the questions if the resources mentioned above are:

Valuable?

Rare?

Costly to imitate?

Organized properly?

## I would like to order

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