

# Marine Products Corp. Fundamental Company Report Including Financial, SWOT, Competitors and Industry Analysis

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# **Abstracts**

Marine Products Corp. Fundamental Company Report provides a complete overview of the company's affairs. All available data is presented in a comprehensive and easily accessed format. The report includes financial and SWOT information, industry analysis, opinions, estimates, plus annual and quarterly forecasts made by stock market experts. The report also enables direct comparison to be made between Marine Products Corp. and its competitors. This provides our Clients with a clear understanding of Marine Products Corp. position in the <u>Restaurants and Leisure</u> Industry.

The report contains detailed information about Marine Products Corp. that gives an unrivalled in-depth knowledge about internal business-environment of the company: data about the owners, senior executives, locations, subsidiaries, markets, products, and company history.

Another part of the report is a SWOT-analysis carried out for Marine Products Corp.. It involves specifying the objective of the company's business and identifies the different factors that are favorable and unfavorable to achieving that objective. SWOT-analysis helps to understand company's strengths, weaknesses, opportunities, and possible threats against it.

The Marine Products Corp. financial analysis covers the income statement and ratio trend-charts with balance sheets and cash flows presented on an annual and quarterly basis. The report outlines the main financial ratios pertaining to profitability, margin analysis, asset turnover, credit ratios, and company's long-



term solvency. This sort of company's information will assist and strengthen your company's decision-making processes.

In the part that describes Marine Products Corp. competitors and the industry in whole, the information about company's financial ratios is compared to those of its competitors and to the industry. The unique analysis of the market and company's competitors along with detailed information about the internal and external factors affecting the relevant industry will help to manage your business environment. Your company's business and sales activities will be boosted by gaining an insight into your competitors' businesses.

Also the report provides relevant news, an analysis of PR-activity, and stock price movements. The latter are correlated with pertinent news and press releases, and annual and quarterly forecasts are given by a variety of experts and market research firms. Such information creates your awareness about principal trends of Marine Products Corp. business.

#### About Marine Products Corp.

Marine Products Corporation, through its subsidiaries, engages in the design, manufacture, and sale of recreational fiberglass powerboats in the sportboat, deckboat, cruiser, sport yacht, and sport fishing markets in the United States and internationally. The company manufactures fiberglass motorized boats distributed and marketed through its independent dealer network.

#### Products

The company manufactures Chaparral sterndrive and inboard-powered pleasure boats, including SSi Sportboats, SSX Sportdecks, Sunesta Wide Tech and Xtreme boats, Signature Cruisers, Premiere Sport Yachts, and Robalo outboard sport fishing boats.

Chaparral - SSi Sportboats: These are fiberglass bowriders and closed deck runabouts. It encompasses entry-level to mid-range and larger sportboats. These are marketed as runabouts for family groups.

Chaparral – SSX Sportdecks: These are fiberglass bowrider crossover sportboats that combine the ride of a sportboat and the usefulness of a deckboat. The products are marketed as runabouts for family groups.



Chaparral – Sunesta Wide Techs / Xtremes: These are fiberglass pleasure boats with a hull design and updated styling. Wide Tech is marketed as an entry-level to mid-range pleasure boat with the handling of a runabout, the style of a sportboat and the roominess of a cruiser. Xtreme is marketed as a wakeboard/ski boat with technical features and styling that appeal to wakeboard and ski enthusiasts.

Chaparral - Signature Cruisers: Signature Cruisers are fiberglass, accommodationfocused cruisers. These are marketed to experienced boat owners through trade magazines and boat show exhibitions.

Chaparral – Premiere Sport Yacht: These are fiberglass sport yacht with Wide Tech bow design marketed to boat owners through trade magazines and boat show exhibitions.

Robalo - Sport Fishing Boats: Sport Fishing Boats are sport fishing boats for freshwater lakes or saltwater use. They are marketed to experienced fishermen.

#### Suppliers

The company purchases sterndrive engines through the American Boatbuilders Association (ABA), which has entered into engine supply arrangements with Mercury Marine and Volvo Penta, suppliers of sterndrive engines. The company has outboard engine supply contracts with Yamaha.

#### Competition

The company's primary competitors for Robalo include Sea Hunt, Triton, Grady-White, Sea Fox, Boston Whaler, Century, Hydra Sports, Everglades, and Parker.

#### History

Marine Products Corporation was founded in 2000.

The above Company Fundamental Report is a half-ready report and contents are subject to change.

It means that we have all necessary data in our database to prepare the report but need **2-3 days** to complete it. During this time we are also updating the report with respect to the current moment. So, you can get all the most recent data available for the same



price. Please note that preparation of additional types of analyses requires extra time.



# **Contents**

#### RESEARCH METHODOLOGY

DISCLAIMER

#### **1. MARINE PRODUCTS CORP. COMPANY PROFILE**

- 1.1. Key facts
- 1.2. Financial Performance
- 1.3. Key Executives
- 1.4. Ownership and Major Holders
- 1.5. Company History

#### 2. MARINE PRODUCTS CORP. BUSINESS OVERVIEW

- 2.1. Business Description
- 2.2. Major Products and Services
- 2.3. Markets and Sales Activities
- 2.4. Locations, Subsidiaries, Operating Units

#### 3. MARINE PRODUCTS CORP. SWOT ANALYSIS

- 3.1. Overview
- 3.2. Strengths
- 3.3. Weaknesses
- 3.4. Opportunities
- 3.5. Threats

#### 4. MARINE PRODUCTS CORP. FINANCIAL ANALYSIS

- 4.1. Financial Statements
- 4.1.1. Income Statement
- 4.1.2. Balance Sheet
- 4.1.3. Cash Flow
- 4.2. Financial Ratios
- 4.2.1. Profitability
- 4.2.2. Margin Analysis



- 4.2.3. Asset Turnover
- 4.2.4. Credit Ratios
- 4.2.5. Long-Term Solvency
- 4.2.6. Growth Over Prior Year
- 4.2.7. Financial Ratios Charts
- 4.3. Stock Market Snapshot

## 5. MARINE PRODUCTS CORP. COMPETITORS AND INDUSTRY ANALYSIS

- 5.1. Marine Products Corp. Direct Competitors
- 5.2. Comparison of Marine Products Corp. and Direct Competitors Financial Ratios
- 5.3. Comparison of Marine Products Corp. and Direct Competitors Stock Charts
- 5.4. Marine Products Corp. Industry Analysis
- 5.4.1. Restaurants and Leisure Industry Snapshot
- 5.4.2. Marine Products Corp. Industry Position Analysis

# 6. MARINE PRODUCTS CORP. NEWS & EVENTS

- 6.1. News & PR Activity Analysis
- 6.2. IR Corporate News
- 6.3. Marketing News
- 6.4. Corporate Events

## 7. MARINE PRODUCTS CORP. EXPERTS REVIEW<sup>1</sup>

- 7.1. Experts Consensus
- 7.2. Experts Revisions

# 8. MARINE PRODUCTS CORP. ENHANCED SWOT ANALYSIS<sup>2</sup>

## 9. UNITED STATES PESTEL ANALYSIS<sup>2</sup>

- 9.1. Political Factors
- 9.2. Economic Factors
- 9.3. Social Factors
- 9.4. Technological Factors
- 9.5. Environmental Factors
- 9.6. Legal Factors



#### **10. MARINE PRODUCTS CORP. IFE, EFE, IE MATRICES**<sup>2</sup>

- 10.1. Internal Factor Evaluation Matrix
- 10.2. External Factor Evaluation Matrix
- 10.3. Internal External Matrix

#### 11. MARINE PRODUCTS CORP. PORTER FIVE FORCES ANALYSIS<sup>2</sup>

### 12. MARINE PRODUCTS CORP. VRIO ANALYSIS<sup>2</sup>

#### **APPENDIX: RATIO DEFINITIONS**

#### LIST OF FIGURES

Marine Products Corp. Annual Revenues in Comparison with Cost of Goods Sold and Gross Profit Profit Margin Chart Operating Margin Chart Return on Equity (ROE) Chart Return on Assets (ROA) Chart Debt to Equity Chart Current Ratio Chart Marine Products Corp. 1-year Stock Charts Marine Products Corp. 5-year Stock Charts Marine Products Corp. vs. Main Indexes 1-year Stock Chart Marine Products Corp. vs. Direct Competitors 1-year Stock Charts Marine Products Corp. Article Density Chart

1 - Data availability depends on company's security policy.

2 - These sections are available only when you purchase a report with appropriate additional types of analyses.

The complete financial data is available for publicly traded companies.



# **List Of Tables**

#### LIST OF TABLES

Marine Products Corp. Key Facts Profitability Management Effectiveness **Income Statement Key Figures Balance Sheet Key Figures Cash Flow Statement Key Figures Financial Performance Abbreviation Guide** Marine Products Corp. Key Executives Marine Products Corp. Major Shareholders Marine Products Corp. History Marine Products Corp. Products Revenues by Segment Revenues by Region Marine Products Corp. Offices and Representations Marine Products Corp. SWOT Analysis Yearly Income Statement Including Trends Income Statement Latest 4 Quarters Including Trends Yearly Balance Sheet Including Trends Balance Sheet Latest 4 Quarters Including Trends Yearly Cash Flow Including Trends Cash Flow Latest 4 Quarters Including Trends Marine Products Corp. Profitability Ratios Margin Analysis Ratios Asset Turnover Ratios **Credit Ratios** Long-Term Solvency Ratios Financial Ratios Growth Over Prior Year Marine Products Corp. Capital Market Snapshot Marine Products Corp. Direct Competitors Key Facts **Direct Competitors Profitability Ratios Direct Competitors Margin Analysis Ratios Direct Competitors Asset Turnover Ratios Direct Competitors Credit Ratios Direct Competitors Long-Term Solvency Ratios Restaurants and Leisure Industry Statistics** 



Marine Products Corp. Industry Position Company vs. Industry Income Statement Analysis Company vs. Industry Balance Sheet Analysis Company vs. Industry Cash Flow Analysis Company vs. Industry Ratios Comparison Marine Products Corp. Consensus Recommendations<sup>1</sup> Analyst Recommendation Summary<sup>1</sup> Price Target Summary<sup>1</sup> Experts Recommendation Trends<sup>1</sup> Revenue Estimates Analysis<sup>1</sup> Earnings Estimates Analysis<sup>1</sup> Historical Surprises<sup>1</sup> Revenue Estimates Trend<sup>1</sup> Earnings Estimates Trend<sup>1</sup> Earnings Estimates Trend<sup>1</sup> Revenue Revisions<sup>1</sup>



# **ANALYSIS FEATURES**

#### **SWOT Analysis**

SWOT, which stands for Strengths, Weaknesses, Opportunities and Threats, is an analytical framework that identifies the internal and external factors that are favorable and unfavorable for a company.

#### **Enhanced SWOT Analysis**

Enhanced SWOT is a 3×3 grid that arranges strengths, weaknesses, opportunities and threats into one scheme:

How to use the strengths to take advantage of the opportunities?

How to use the strengths to reduce likelihood and impact of the threats?

How to overcome the weaknesses that obstruct taking advantage of the opportunities?

How to overcome the weaknesses that can make the threats a reality?

Upon answering these questions a company can develop a project plan to improve its business performance.

#### **PESTEL Analysis**

PESTEL (also termed as PESTLE) is an ideal tool to strategically analyze what influence different outside factors – political, economic, sociocultural, technological, environmental and legal – exert on a business to later chart its long term targets.

Being part of the external analysis when carrying out a strategic assessment or performing a market study, PESTEL gives an overview of diverse macro-environmental factors that any company should thoughtfully consider. By perceiving these outside environments, businesses can maximally benefit from the opportunities while minimizing the threats to the organization.



Key Factors Examined by PESTEL Analysis:

Political – What opportunities and pressures are brought by political bodies and what is the degree of public regulations' impact on the business?

Economic – What economic policies, trends and structures are expected to affect the organization, what is this influence's degree?

Sociological – What cultural and societal aspects will work upon the demand for the business's products and operations?

Technological – What impact do the technological aspects, innovations, incentives and barriers have on the organization?

Environmental – What environmental and ecological facets, both locally and farther afield, are likely to predetermine the business?

Legal – What laws and legislation will exert influence on the style the business is carried out?

#### IFE, EFE, IE Matrices

The Internal Factor Evaluation matrix (IFE matrix) is a strategic management tool helping audit or evaluate major weaknesses and strengths in a business's functional areas. In addition, IFE matrix serves as a basis for identifying and assessing relationships amongst those areas. The IFE matrix is utilised in strategy formulation.

The External Factor Evaluation matrix (EFE matrix) is a tool of strategic management that is typically utilised to assess current market conditions. It is an ideal instrument for visualising and prioritising the threats and opportunities a firm is facing.

The essential difference between the above mentioned matrices lies in the type of factors incorporated in the model; whilst the latter is engaged in internal factors, the former deals exceptionally with external factors – those exposed to social, political, economic, legal, etc. external forces.

Being a continuation of the EFE matrix and IFE matrix models, the Internal External matrix (IE matrix) rests upon an investigation of external and internal business factors



integrated into one suggestive model.

#### **Porter Five Forces Analysis**

The Porter's five forces analysis studies the industry of operation and helps the company find new sources of competitive advantage. The analysis surveys an industry through five major questions:

What composes a threat of substitute products and services?

Is there a threat of new competitors entering the market?

What is the intensity of competitive rivalry?

How big is the bargaining power of buyers?

How significant is the bargaining power of suppliers?

#### **VRIO Analysis**

VRIO stands for Value, Rarity, Imitability, Organization. This analysis helps to evaluate all company's resources and capabilities and bring them together into one aggregate table that includes:

Tangible resources Financial

Physical

Technological

Organizational

Intangible resources Human

Innovation and Creativity



Reputation

Organizational capabilities

The result of the analysis gives a clear picture of company's competitive and economic implications, answering the questions if the resources mentioned above are:

Valuable?

Rare?

Costly to imitate?

Organized properly?



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