

HNI Corp. Fundamental Company Report Including Financial, SWOT, Competitors and Industry Analysis

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Abstracts

HNI Corp. Fundamental Company Report provides a complete overview of the company's affairs. All available data is presented in a comprehensive and easily accessed format. The report includes financial and SWOT information, industry analysis, opinions, estimates, plus annual and quarterly forecasts made by stock market experts. The report also enables direct comparison to be made between HNI Corp. and its competitors. This provides our Clients with a clear understanding of HNI Corp. position in the <u>Commercial Services and Supplies</u> Industry.

The report contains detailed information about HNI Corp. that gives an unrivalled in-depth knowledge about internal business-environment of the company: data about the owners, senior executives, locations, subsidiaries, markets, products, and company history.

Another part of the report is a SWOT-analysis carried out for HNI Corp.. It involves specifying the objective of the company's business and identifies the different factors that are favorable and unfavorable to achieving that objective. SWOT-analysis helps to understand company's strengths, weaknesses, opportunities, and possible threats against it.

The HNI Corp. financial analysis covers the income statement and ratio trendcharts with balance sheets and cash flows presented on an annual and quarterly basis. The report outlines the main financial ratios pertaining to profitability, margin analysis, asset turnover, credit ratios, and company's long-term solvency. This sort of company's information will assist and strengthen your



company's decision-making processes.

In the part that describes HNI Corp. competitors and the industry in whole, the information about company's financial ratios is compared to those of its competitors and to the industry. The unique analysis of the market and company's competitors along with detailed information about the internal and external factors affecting the relevant industry will help to manage your business environment. Your company's business and sales activities will be boosted by gaining an insight into your competitors' businesses.

Also the report provides relevant news, an analysis of PR-activity, and stock price movements. The latter are correlated with pertinent news and press releases, and annual and quarterly forecasts are given by a variety of experts and market research firms. Such information creates your awareness about principal trends of HNI Corp. business.

About HNI Corp.

HNI Corporation designs, manufactures, and markets office furniture and hearth products primarily in the United States.

Products and Solutions

Office Furniture

The company designs, manufactures, and markets a range of office furniture in four basic categories: storage, including vertical files, lateral files and pedestals; seating, including task chairs, executive desk chairs, conference/training chairs and side chairs; office systems (typically modular and moveable workspaces with integrated work surfaces, space dividers and lighting); and desks and related products, including tables, bookcases, and credenzas. Its products are sold under its brands – HON, Allsteel, Maxon, Gunlocke, Paoli, Whitehall, HBF, basyx, and Lamex, as well as private labels.

Storage: The company offers various storage options designed either to be integrated into its office systems products or to function as freestanding furniture in office applications. It sells majority of its freestanding storage through independent office products and office furniture dealers, nationwide chains of office products dealers, wholesalers, office products superstores, and mail order distributors.



Seating: The company's seating line includes chairs designed for various types of office work. The chairs are available in various frame colors, coverings, and a range of price points. The customer criteria in seating include superior design, ergonomics, aesthetics, comfort, and quality.

Office Panel Systems: The company offers a line of office panel system products to meet the needs of a spectrum of organizations. Office panel systems may be used for team work settings, private offices, and open floor plans. They are typically modular and movable workspaces composing adjustable partitions, work surfaces, desk extensions, storage cabinets, and electrical lighting systems which can be moved, reconfigured, and reused within the office. Office panel systems offer an alternative to traditional drywall office construction. A typical installation of office panels often includes related sales of seating, storage units, and work surfaces that can be installed and reconfigured to accommodate growth and change in organizations. It also offers consultative selling and design services for its office system products.

Desks and Related Products: The company's offering of desks and related products includes steel, laminate and wood furniture items, such as desks, bookshelves, credenzas, and mobile desking. These products are available in a range of designs and price points. Its desks and related products are sold to various customers from those designing large office configurations to small retail and home office purchasers. It offers various tables designed for use in conference rooms, private offices, training areas, team work settings, and open floor plans.

Hearth Products

The company manufactures and markets prefabricated fireplaces and related products in North America, primarily for the home, which it sells under its Heatilator, Heat & Glo, Quadra-Fire, and Harman Stove brand names. Its line of hearth products includes an array of gas, electric, and wood burning fireplaces, inserts, stoves, facings, and accessories. The company offers 'direct vent' fireplaces, which replace the chimneyventing system used in traditional fireplaces with a less expensive vent through the roof or an outer wall. In addition, it offers pellet-burning stoves and furnaces with its Quadra-Fire and Harman product lines which provide home heating solutions using renewable fuel.

Sales and Distribution: Customers



The company sells its office furniture products through five principal distribution channels. The first channel, which consists of independent, local office furniture and office products dealers, involves in the sale of a range of office furniture and office furniture systems to business, government, education, health care entities, and home office owners. The second distribution channel comprises national office product distributors, including Staples, Inc., Office Max Incorporated and Office Depot, Inc. These distributors also sell through retail office products superstores. The third distribution channel comprises corporate accounts. The fourth distribution channel comprises wholesalers that serve as distributors of its products to independent dealers, national supply dealers, and superstores. It sells to major wholesalers, including United Stationers Inc. and S.P. Richards Company. The fifth distribution channel comprises direct sales of the company's products to federal, state, and local government offices.

The company also makes export sales to office furniture dealers and wholesale distributors serving select foreign markets. Distributors are principally located in Latin America, the Caribbean, and the Middle East. It also manufactures and distributes office furniture directly to end-users through independent dealers and distributors in Greater China and Asia.

Competition

The company competes with office furniture manufacturers, such as Steelcase Inc.; Haworth, Inc.; Herman Miller, Inc.; Knoll, Inc.; The Global Group (a Canadian company); Kimball International, Inc.; KI; and Teknion Corporation (a Canadian company). It also competes primarily against a range of manufacturers, including Travis Industries, Inc.; Lennox International Inc.; Monessen Hearth Systems Company; DESA Fmi LLC; Wolf Steel Ltd. (Napolean); and FPI Fireplace Products International Ltd.

History

HNI Corporation was founded in 1944.

The above Company Fundamental Report is a half-ready report and contents are subject to change.

It means that we have all necessary data in our database to prepare the report but need **2-3 days** to complete it. During this time we are also updating the report with respect to the current moment. So, you can get all the most recent data available for the same price. Please note that preparation of additional types of analyses requires extra time.



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1 - Data availability depends on company's security policy.

2 - These sections are available only when you purchase a report with appropriate additional types of analyses.

The complete financial data is available for publicly traded companies.



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ANALYSIS FEATURES

SWOT Analysis

SWOT, which stands for Strengths, Weaknesses, Opportunities and Threats, is an analytical framework that identifies the internal and external factors that are favorable and unfavorable for a company.

Enhanced SWOT Analysis

Enhanced SWOT is a 3×3 grid that arranges strengths, weaknesses, opportunities and threats into one scheme:

How to use the strengths to take advantage of the opportunities?

How to use the strengths to reduce likelihood and impact of the threats?

How to overcome the weaknesses that obstruct taking advantage of the opportunities?

How to overcome the weaknesses that can make the threats a reality?

Upon answering these questions a company can develop a project plan to improve its business performance.

PESTEL Analysis

PESTEL (also termed as PESTLE) is an ideal tool to strategically analyze what influence different outside factors – political, economic, sociocultural, technological, environmental and legal – exert on a business to later chart its long term targets.

Being part of the external analysis when carrying out a strategic assessment or performing a market study, PESTEL gives an overview of diverse macro-environmental factors that any company should thoughtfully consider. By perceiving these outside environments, businesses can maximally benefit from the opportunities while minimizing the threats to the organization.

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Key Factors Examined by PESTEL Analysis:

Political – What opportunities and pressures are brought by political bodies and what is the degree of public regulations' impact on the business?

Economic – What economic policies, trends and structures are expected to affect the organization, what is this influence's degree?

Sociological – What cultural and societal aspects will work upon the demand for the business's products and operations?

Technological – What impact do the technological aspects, innovations, incentives and barriers have on the organization?

Environmental – What environmental and ecological facets, both locally and farther afield, are likely to predetermine the business?

Legal – What laws and legislation will exert influence on the style the business is carried out?

IFE, EFE, IE Matrices

The Internal Factor Evaluation matrix (IFE matrix) is a strategic management tool helping audit or evaluate major weaknesses and strengths in a business's functional areas. In addition, IFE matrix serves as a basis for identifying and assessing relationships amongst those areas. The IFE matrix is utilised in strategy formulation.

The External Factor Evaluation matrix (EFE matrix) is a tool of strategic management that is typically utilised to assess current market conditions. It is an ideal instrument for visualising and prioritising the threats and opportunities a firm is facing.

The essential difference between the above mentioned matrices lies in the type of factors incorporated in the model; whilst the latter is engaged in internal factors, the former deals exceptionally with external factors – those exposed to social, political, economic, legal, etc. external forces.

Being a continuation of the EFE matrix and IFE matrix models, the Internal External matrix (IE matrix) rests upon an investigation of external and internal business factors



integrated into one suggestive model.

Porter Five Forces Analysis

The Porter's five forces analysis studies the industry of operation and helps the company find new sources of competitive advantage. The analysis surveys an industry through five major questions:

What composes a threat of substitute products and services?

Is there a threat of new competitors entering the market?

What is the intensity of competitive rivalry?

How big is the bargaining power of buyers?

How significant is the bargaining power of suppliers?

VRIO Analysis

VRIO stands for Value, Rarity, Imitability, Organization. This analysis helps to evaluate all company's resources and capabilities and bring them together into one aggregate table that includes:

Tangible resources Financial

Physical

Technological

Organizational

Intangible resources Human

Innovation and Creativity



Reputation

Organizational capabilities

The result of the analysis gives a clear picture of company's competitive and economic implications, answering the questions if the resources mentioned above are:

Valuable?

Rare?

Costly to imitate?

Organized properly?



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