

# Healthstream Inc. Fundamental Company Report Including Financial, SWOT, Competitors and Industry Analysis

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# **Abstracts**

Healthstream Inc. Fundamental Company Report provides a complete overview of the company's affairs. All available data is presented in a comprehensive and easily accessed format. The report includes financial and SWOT information, industry analysis, opinions, estimates, plus annual and quarterly forecasts made by stock market experts. The report also enables direct comparison to be made between Healthstream Inc. and its competitors. This provides our Clients with a clear understanding of Healthstream Inc. position in the <a href="Software and Technology Services">Software and Technology Services</a> Industry.

The report contains detailed information about Healthstream Inc. that gives an unrivalled in-depth knowledge about internal business-environment of the company: data about the owners, senior executives, locations, subsidiaries, markets, products, and company history.

Another part of the report is a SWOT-analysis carried out for Healthstream Inc.. It involves specifying the objective of the company's business and identifies the different factors that are favorable and unfavorable to achieving that objective. SWOT-analysis helps to understand company's strengths, weaknesses, opportunities, and possible threats against it.

The Healthstream Inc. financial analysis covers the income statement and ratio trend-charts with balance sheets and cash flows presented on an annual and quarterly basis. The report outlines the main financial ratios pertaining to profitability, margin analysis, asset turnover, credit ratios, and company's long-



term solvency. This sort of company's information will assist and strengthen your company's decision-making processes.

In the part that describes Healthstream Inc. competitors and the industry in whole, the information about company's financial ratios is compared to those of its competitors and to the industry. The unique analysis of the market and company's competitors along with detailed information about the internal and external factors affecting the relevant industry will help to manage your business environment. Your company's business and sales activities will be boosted by gaining an insight into your competitors' businesses.

Also the report provides relevant news, an analysis of PR-activity, and stock price movements. The latter are correlated with pertinent news and press releases, and annual and quarterly forecasts are given by a variety of experts and market research firms. Such information creates your awareness about principal trends of Healthstream Inc. business.

#### About Healthstream Inc.

HealthStream, Inc. provides Internet-based learning and research solutions to meet the training, information, and education needs of the healthcare industry. The company's learning products are used by healthcare organizations to meet a range of training and assessment needs, while its research products provide its customers information about patients' experiences, workforce challenges, physician relations, and community perceptions of their services.

The company's research products were added as a result of its acquisitions of Data Management & Research, Inc. (DMR) in 2005 and The Jackson Organization, Research Consultants, Inc. (TJO) in 2007, which expanded its service offerings to include quality and satisfaction surveys, data analyses of survey results, and other research-based measurement tools focused on patients, physicians, employees, and members of the community.

## SOLUTIONS

The company's products and services are organized into two segments, HealthStream Learning and HealthStream Research.



## HealthStream Learning

Within HealthStream Learning, the company bring training and education content together with administrative and management tools through its Internet-based platforms, the HealthStream Learning Center and a streamlined version, HealthStream Express. The company offers its Internet-based platform customers various additional courseware subscriptions. The company's learning management system supports healthcare administrators in configuring training to meet the needs of different groups of employees, modifying training materials, and documenting that training has been completed. It offers training, implementation, and account management services to facilitate adoption of its platform.

The company's primary learning product is the HealthStream Learning Center (HLC), its proprietary, Internet-based learning platform, which as of December 31, 2009 had approximately 2,073,000 contracted primarily hospital-based subscribers. The company delivers educational and training courseware to its customers through the HLC platform. The company's research products and service offerings include quality and satisfaction surveys, data analyses of survey results, and other research-based measurement tools focused on patients, physicians, employees, and members of the community.

The company's Internet-based platform and its courseware are hosted in a central data center that allows authorized subscribers Internet access to its services, thereby eliminating the need for onsite local implementations of installed learning management products. The company also offers Authoring Pro, an upgraded product which includes an image library, owned by A.D.A.M., Inc., as an additional subscription to this product.

Through HealthStream Direct, the company develops, manages, and distributes online, live, and print education and training activities for provider-based healthcare professionals and physicians, as well as online education and training activities for sales representatives. Certain of the education activities the company develops and distributes provide continuing education credit for learners completing them.

#### HealthStream Research

HealthStream Research complements HealthStream Learning's product and service offerings by providing hospital-based customers with patient, physician, employee, and community surveys, data analyses of survey results, and other research-based measurement tools. The company's survey and research solutions focus on providing statistically valid data to assist its customers with their decision making related to their



organization's performance improvement objectives. In addition to collecting and reporting data, the company provides expert analysis and consulting to help customers understand their survey results and the underlying impact on their business.

The company has launched the HealthStream Improvement Center, an online system for hospitals to optimize and accelerate the execution of improvement plans, including those plans based on results from employee, physician, and community surveys, as well as patient HCAHPS (Hospital Consumer Assessment of Healthcare Providers and Systems) surveys. The Improvement Center is the newly added tool among a storehouse of solutions from HealthStream Research that include a line of survey products, national benchmarks, HCAHPS Improvement Library, consulting services, and other support tools.

#### Customers

The company's customers include healthcare organizations (including government entities), pharmaceutical and medical device companies, and other participants in the healthcare industry. Its customer base across both learning and research business units includes approximately 2,500 healthcare organizations (predominately acute-care facilities) throughout the United States. Its major customers include HCA, Inc.; Tenet Healthcare Corporation; Catholic Health Initiatives; Community Health Systems, Inc.; Lifepoint Hospitals, Inc.; Ardent Health Services, LLC; and Baxter Healthcare Corporation.

#### Significant Events

On June 23, 2010, Healthstream Inc. and Laerdal Medical Corporation announced the formation of 'SimVentures'. The joint venture would offer products and services targeted at accelerating the global adoption of simulation-based learning by healthcare providers--with a focus on improving clinical competencies and patient outcomes.

# Competition

The company competes with learning management system providers, such as SABA and SumTotal Systems. It also competes with medical publishers that have operating units that offer learning management systems that focus on healthcare, including Cengage Learning's Net Learning and Reed Elsevier Group's MC Strategies. In the survey business, the company competes with survey research firms, such as Press Ganey Associates, National Research Corporation, Gallup, Kenexa, and Foresight.



## History

HealthStream, Inc. was founded in 1990.

The above Company Fundamental Report is a half-ready report and contents are subject to change.

It means that we have all necessary data in our database to prepare the report but need **2-3 days** to complete it. During this time we are also updating the report with respect to the current moment. So, you can get all the most recent data available for the same price. Please note that preparation of additional types of analyses requires extra time.



# **Contents**

### RESEARCH METHODOLOGY

#### **DISCLAIMER**

## 1. HEALTHSTREAM INC. COMPANY PROFILE

- 1.1. Key facts
- 1.2. Financial Performance
- 1.3. Key Executives
- 1.4. Ownership and Major Holders
- 1.5. Company History

## 2. HEALTHSTREAM INC. BUSINESS OVERVIEW

- 2.1. Business Description
- 2.2. Major Products and Services
- 2.3. Markets and Sales Activities
- 2.4. Locations, Subsidiaries, Operating Units

## 3. HEALTHSTREAM INC. SWOT ANALYSIS

- 3.1. Overview
- 3.2. Strengths
- 3.3. Weaknesses
- 3.4. Opportunities
- 3.5. Threats

## 4. HEALTHSTREAM INC. FINANCIAL ANALYSIS

- 4.1. Financial Statements
- 4.1.1. Income Statement
- 4.1.2. Balance Sheet
- 4.1.3. Cash Flow
- 4.2. Financial Ratios
- 4.2.1. Profitability
- 4.2.2. Margin Analysis



- 4.2.3. Asset Turnover
- 4.2.4. Credit Ratios
- 4.2.5. Long-Term Solvency
- 4.2.6. Growth Over Prior Year
- 4.2.7. Financial Ratios Charts
- 4.3. Stock Market Snapshot

## 5. HEALTHSTREAM INC. COMPETITORS AND INDUSTRY ANALYSIS

- 5.1. Healthstream Inc. Direct Competitors
- 5.2. Comparison of Healthstream Inc. and Direct Competitors Financial Ratios
- 5.3. Comparison of Healthstream Inc. and Direct Competitors Stock Charts
- 5.4. Healthstream Inc. Industry Analysis
- 5.4.1. Software and Technology Services Industry Snapshot
  - 5.4.2. Healthstream Inc. Industry Position Analysis

#### 6. HEALTHSTREAM INC. NEWS & EVENTS

- 6.1. News & PR Activity Analysis
- 6.2. IR Corporate News
- 6.3. Marketing News
- 6.4. Corporate Events

## 7. HEALTHSTREAM INC. EXPERTS REVIEW1

- 7.1. Experts Consensus
- 7.2. Experts Revisions

# 8. HEALTHSTREAM INC. ENHANCED SWOT ANALYSIS<sup>2</sup>

# 9. UNITED STATES PESTEL ANALYSIS<sup>2</sup>

- 9.1. Political Factors
- 9.2. Economic Factors
- 9.3. Social Factors
- 9.4. Technological Factors
- 9.5. Environmental Factors
- 9.6. Legal Factors



# 10. HEALTHSTREAM INC. IFE, EFE, IE MATRICES<sup>2</sup>

- 10.1. Internal Factor Evaluation Matrix
- 10.2. External Factor Evaluation Matrix
- 10.3. Internal External Matrix

# 11. HEALTHSTREAM INC. PORTER FIVE FORCES ANALYSIS<sup>2</sup>

# 12. HEALTHSTREAM INC. VRIO ANALYSIS<sup>2</sup>

**APPENDIX: RATIO DEFINITIONS** 

## **LIST OF FIGURES**

Healthstream Inc. Annual Revenues in Comparison with Cost of Goods Sold and Gross Profit

**Profit Margin Chart** 

**Operating Margin Chart** 

Return on Equity (ROE) Chart

Return on Assets (ROA) Chart

Debt to Equity Chart

**Current Ratio Chart** 

Healthstream Inc. 1-year Stock Charts Healthstream Inc. 5-year Stock Charts

Healthstream Inc. vs. Main Indexes 1-year Stock Chart

Healthstream Inc. vs. Direct Competitors 1-year Stock Charts

Healthstream Inc. Article Density Chart

The complete financial data is available for publicly traded companies.

<sup>1 –</sup> Data availability depends on company's security policy.

<sup>2 –</sup> These sections are available only when you purchase a report with appropriate additional types of analyses.



# **List Of Tables**

#### LIST OF TABLES

Healthstream Inc. Key Facts

**Profitability** 

Management Effectiveness

Income Statement Key Figures

**Balance Sheet Key Figures** 

Cash Flow Statement Key Figures

Financial Performance Abbreviation Guide

Healthstream Inc. Key Executives

Healthstream Inc. Major Shareholders

Healthstream Inc. History

Healthstream Inc. Products

Revenues by Segment

Revenues by Region

Healthstream Inc. Offices and Representations

Healthstream Inc. SWOT Analysis

Yearly Income Statement Including Trends

Income Statement Latest 4 Quarters Including Trends

Yearly Balance Sheet Including Trends

Balance Sheet Latest 4 Quarters Including Trends

Yearly Cash Flow Including Trends

Cash Flow Latest 4 Quarters Including Trends

Healthstream Inc. Profitability Ratios

Margin Analysis Ratios

**Asset Turnover Ratios** 

**Credit Ratios** 

Long-Term Solvency Ratios

Financial Ratios Growth Over Prior Year

Healthstream Inc. Capital Market Snapshot

Healthstream Inc. Direct Competitors Key Facts

**Direct Competitors Profitability Ratios** 

**Direct Competitors Margin Analysis Ratios** 

**Direct Competitors Asset Turnover Ratios** 

**Direct Competitors Credit Ratios** 

**Direct Competitors Long-Term Solvency Ratios** 

Software and Technology Services Industry Statistics



Healthstream Inc. Industry Position

Company vs. Industry Income Statement Analysis

Company vs. Industry Balance Sheet Analysis

Company vs. Industry Cash Flow Analysis

Company vs. Industry Ratios Comparison

Healthstream Inc. Consensus Recommendations<sup>1</sup>

Analyst Recommendation Summary<sup>1</sup>

Price Target Summary<sup>1</sup>

Experts Recommendation Trends<sup>1</sup>

Revenue Estimates Analysis<sup>1</sup>

Earnings Estimates Analysis<sup>1</sup>

Historical Surprises<sup>1</sup>

Revenue Estimates Trend<sup>1</sup>

Earnings Estimates Trend<sup>1</sup>

Revenue Revisions<sup>1</sup>



## **ANALYSIS FEATURES**

## **SWOT Analysis**

SWOT, which stands for Strengths, Weaknesses, Opportunities and Threats, is an analytical framework that identifies the internal and external factors that are favorable and unfavorable for a company.

## **Enhanced SWOT Analysis**

Enhanced SWOT is a 3×3 grid that arranges strengths, weaknesses, opportunities and threats into one scheme:

How to use the strengths to take advantage of the opportunities?

How to use the strengths to reduce likelihood and impact of the threats?

How to overcome the weaknesses that obstruct taking advantage of the opportunities?

How to overcome the weaknesses that can make the threats a reality?

Upon answering these questions a company can develop a project plan to improve its business performance.

#### **PESTEL Analysis**

PESTEL (also termed as PESTLE) is an ideal tool to strategically analyze what influence different outside factors – political, economic, sociocultural, technological, environmental and legal – exert on a business to later chart its long term targets.

Being part of the external analysis when carrying out a strategic assessment or performing a market study, PESTEL gives an overview of diverse macro-environmental factors that any company should thoughtfully consider. By perceiving these outside environments, businesses can maximally benefit from the opportunities while minimizing the threats to the organization.



# Key Factors Examined by PESTEL Analysis:

Political – What opportunities and pressures are brought by political bodies and what is the degree of public regulations' impact on the business?

Economic – What economic policies, trends and structures are expected to affect the organization, what is this influence's degree?

Sociological – What cultural and societal aspects will work upon the demand for the business's products and operations?

Technological – What impact do the technological aspects, innovations, incentives and barriers have on the organization?

Environmental – What environmental and ecological facets, both locally and farther afield, are likely to predetermine the business?

Legal – What laws and legislation will exert influence on the style the business is carried out?

## IFE, EFE, IE Matrices

The Internal Factor Evaluation matrix (IFE matrix) is a strategic management tool helping audit or evaluate major weaknesses and strengths in a business's functional areas. In addition, IFE matrix serves as a basis for identifying and assessing relationships amongst those areas. The IFE matrix is utilised in strategy formulation.

The External Factor Evaluation matrix (EFE matrix) is a tool of strategic management that is typically utilised to assess current market conditions. It is an ideal instrument for visualising and prioritising the threats and opportunities a firm is facing.

The essential difference between the above mentioned matrices lies in the type of factors incorporated in the model; whilst the latter is engaged in internal factors, the former deals exceptionally with external factors – those exposed to social, political, economic, legal, etc. external forces.

Being a continuation of the EFE matrix and IFE matrix models, the Internal External matrix (IE matrix) rests upon an investigation of external and internal business factors



integrated into one suggestive model.

## **Porter Five Forces Analysis**

The Porter's five forces analysis studies the industry of operation and helps the company find new sources of competitive advantage. The analysis surveys an industry through five major questions:

What composes a threat of substitute products and services?

Is there a threat of new competitors entering the market?

What is the intensity of competitive rivalry?

How big is the bargaining power of buyers?

How significant is the bargaining power of suppliers?

## **VRIO Analysis**

VRIO stands for Value, Rarity, Imitability, Organization. This analysis helps to evaluate all company's resources and capabilities and bring them together into one aggregate table that includes:

Tangible resources

Financial

Physical

Technological

Organizational

Intangible resources

Human

Innovation and Creativity



# Reputation

# Organizational capabilities

The result of the analysis gives a clear picture of company's competitive and economic implications, answering the questions if the resources mentioned above are:

Valuable?
Rare?
Costly to imitate?
Organized properly?



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